

BUSINESS AND PROFESSIONAL SERVICES DIVISION

COURSE SYLLABUS

COURSE: ACC 220 – Intermediate Accounting I

CREDIT HOURS / CONTACT HOURS: 4/5

COURSE PREREQUISITE: ACC 120

SEMESTER: Spring 2025

COURSE FORMAT: Online

INSTRUCTOR INFORMATION

Please refer to your Blackboard course for your faculty contact information.

REQUIRED COURSE MATERIALS

TEXTBOOK(S)

Intermediate Accounting

- AUTHOR: Spiceland | Nelson | Thomas | Winchel
- EDITION: 11th
- PUBLISHER: McGraw Hill

Please refer to the bookstore for the correct ISBN information.

SUPPLIES/SOFTWARE

Computer with internet connection is required. To facilitate some assignments and to access optional virtual class sessions with your instructor, students will also need a webcam and microphone.

A subscription to Microsoft 365 is provided to all Wake Tech students. This subscription includes Microsoft Teams, Excel, Word, and other applications.

Tableau is required for the data analytics cases in this course. A product key will be provided at no charge in Blackboard once the course is under way.

STUDENT AGREEMENT-RESPONSIBILITIES

When enrolling in the class the student enters into an agreement with the instructor, part of that agreement is purchasing the required materials and having the appropriate technology to complete the course. It is not the instructor's responsibility to give you extensions because you have been unable to purchase the required materials.

COURSE USAGE OF BLACKBOARD

Copies of the course syllabus and major assignments may be found on Blackboard. You are responsible for regularly checking the online resources, which are accessed through [Blackboard Learning Management System \(opens in new window\)](#)

COURSE ENTRY QUIZ:

You may be enrolled in a course that requires a **Course Entry Quiz (CEQ)** to be completed. Please refer to your Blackboard course on the first day of class to identify if this is a requirement in your course.

If your course requires a CEQ, in order to remain enrolled in this course, each student is required to open, complete, and submit the CEQ located in Blackboard by the 10% point of the course. The CEQ is due by 11:59pm on the deadline date shown in your Blackboard course. Students who do not take the Course Entry Quiz by the deadline will be dropped from the course.

COURSE DESCRIPTION

This course is a continuation of the study of accounting principles with in-depth coverage of theoretical concepts and financial statements. Topics include generally accepted accounting principles and extensive analysis of balance sheet components. Upon completion, students should be able to demonstrate competence in the conceptual framework underlying financial accounting, including the application of financial standards.

PROGRAM LEARNING OUTCOMES

The Wake Tech Accounting program fosters student success in accounting curriculum by providing accessibility to quality instruction that encompasses current and emerging knowledge and skills necessary for employment and growth in the

accounting profession. The program's goal is to improve student's skills in solving problems and communicating effectively.

STUDENT LEARNING OUTCOMES

Demonstrate an understanding of, and an ability to apply, basic and advanced financial accounting principles and standards.

1. Demonstrate an intermediate level understanding of the environment and the theoretical structure of U.S. GAAP financial accounting and financial statements.
2. Demonstrate an ability to account for current and non-current assets.
3. Demonstrate an ability to apply critical thinking and modern technology to analyze business situations and to communicate findings and recommendations.

ASSIGNMENTS AND GRADING POLICY

Assessments	Weight	Attempts Allowed	Lowest Grade Dropped
Tests	40%	1	NO
Homework	30%	1	1
Other*	30%	1	1
Total	100%		

*Other may include Cases, Quizzes, SmartBook assignments, Discussion Boards, Writing Assignments, or Other Activities assigned by the instructor.

FINAL GRADING SCALE FOR WAKE TECHNICAL COMMUNITY COLLEGE

A = 90-100%, B = 80-89%, C = 70-79%, D = 60-69%, F= Below 60%

COLLEGE POLICIES

EMAIL POLICY

Wake Tech requires that every student use the provided my.waketech.edu e-mail account for all school related correspondence. Your instructors will not respond to

e-mail from any other source. Do not forward my.waketech.edu e-mail to other accounts. Replies sent from most forwarded e-mail will not appear to come from your my.waketech.edu account and will not be acknowledged by your instructor. This is a strictly enforced school policy. Please review e-mail information carefully. If you have questions or concerns regarding your Wake Tech e-mail, contact Distance Education Support for guidance.

ATTENDANCE POLICY

It is the student's responsibility to abide by the [Wake Tech Attendance Policy \(opens in new window\)](#)

Students are expected to attend at least 90% of all scheduled class meetings. If a student's absences in a class exceed 10% and are not justified to the satisfaction of the instructor, that instructor will submit an online withdrawal form to Registration and Student Records documenting the student's last date of attendance.

COURSE ATTENDANCE AND LATE POLICY

This course has a **90% attendance policy**. You must not miss more than 10% of class during the semester. Missing over 10% will put you at risk of being withdrawn from the course for violation of the attendance policy. You can petition the instructor for reinstatement. Reinstatement is at the discretion of the instructor. **Please refer to Blackboard for your particular course attendance policy and guidelines.**

Late work is not accepted. Any makeup assignments will be scheduled on an individual basis when the instructor determines that the assignment was missed for a legitimate reason. You should contact the instructor as soon as you know that you will miss an assignment.

INCOMPLETES

Incomplete grades will be given only in the event of extraordinary circumstances. Incompletes are customarily granted when a student has completed most of the course but is unable to complete the remainder of the course due to extraordinary circumstances.

STUDENT CODE OF CONDUCT, RIGHTS AND RESPONSIBILITIES

It is the student's responsibility to abide by Wake Tech's Student Code of Conduct. [Please review your Student Rights here \(opens in new window\)](#)

ACADEMIC INTEGRITY

The following resources provide clarity regarding what is and is not cheating or behavior indicative of plagiarism.

- [Academic Integrity\(opens in a new window\)](http://integrity.mit.edu/) (http://integrity.mit.edu/)
- Explains that accepted levels of collaboration can vary greatly 'from class to class, even within the same department..."
- [What Is Plagiarism and How to Avoid \(opens in a new window\)](https://columbiacollege-ca.libguides.com/plagiarism/whatisit) (https://columbiacollege-ca.libguides.com/plagiarism/whatisit)

ACADEMIC PENALTIES

The following academic penalties will be imposed by the instructor.

FIRST OFFENSE:

Instructors suspecting an academic integrity violation will initiate a discussion with the student to further evaluate the potential occurrence(s) and clarify the academic integrity policy with said student. Students are strongly encouraged to keep all copies of work, including drafts, in their original format in order to preserve the originality of the documents, such as electronic time stamps. If the instructor determines that no violation took place, the student will be thoroughly debriefed and the matter will be closed with no further action necessary. Should a breach in academic conduct be evident, the instructor will enact formal procedures. The following penalties for a first offense will be enacted:

- The loss of a grade on that assignment or test.
- If the offense is deemed severe, loss of credit in that class with the grade of "F" for the course and a loss of rights to attend remaining class sections. In addition, the Dean of Students shall be given written notice of any academic penalty.
- Student will receive written notification and may be requested to meet with the instructor.

SECOND OFFENSE:

A second offense may occur in one of two ways:

- Within the same course after receiving written notification from the instructor of that course.
- If evidence presents itself that an academic integrity violation occurred in another course and the student received written notification regarding academic integrity policies, that behavior will be considered a second violation.

- The following policies for a second offense will be enacted:
- The loss of credit in that class with a grade of "F" for the course and a loss of rights to attend remaining class sections.
- The Dean of Students shall be given written notice of any academic penalty.

CAMPUS RESOURCES

DISABILITY SUPPORT SERVICES

Disability Support Services is available for students who require academic accommodations due to any physical, psychological, or learning disability. To determine eligibility, contact the office at 124 Holding Hall or call 866-5670 (TDD 779-0668). [Disability Support Services web page \(opens in a new window\)](#)

TLC-TUTORING AND LEARNING CENTER

The Tutoring and Learning Center (TLC) offers professional tutoring in a wide variety of courses. Our services are available without charge to Wake Tech students at each campus location and online. [TLC website \(opens in a new window\)](#).

SUPPORT SERVICES

[Student Support](#): Housing, childcare, finances/financial literacy, food, limited technology support, and transportation are the primary areas in which Student Support is able to provide information and assistance. The student Support staff works to connect students to local resources in the community, in an effort to support students as they can stay focus on their academic goals. This includes the Eagle's Nest food pantry and laptop requests.

[Wellness Services](#): Wake Tech resource providing counseling and referral services to empower students to resolve problems and reach personal and academic goals. Students can discuss and process attitudes, feelings, and concerns that may be interfering with their education.

[Student Money Management](#): Available to help you as you navigate your financial journey and take control of your finances. We are dedicated to your financial well-being providing you with the resources, tools, and financial education needed to be fiscally responsible today and after graduation.

STUDENT CONCERNS

For a student complaint or grievance, BPS Division instructors follow the guidelines in the Wake Tech Student Handbook.

1. The first step for resolving the situation is for the student to communicate concerns or complaints with the instructor, outside of class time. This allows the instructor to know about your concerns and make every attempt to resolve the concern.
2. If the issue is not resolved between the instructor and the student, the student may contact the program Department Head. Students need to be prepared to explain the particular area of disagreement with the decision of the instructor.
3. If the issue continues to be unresolved, the student may contact the acting dean of the BPS Division. This should occur after working with the instructor and the Department Head.

STUDENT CODE OF CONDUCT

Student Code of Conduct, Academic Integrity Policy, Final Course Grade Appeal Form, Discrimination and Due Process (DRGC), Student Conduct Grievance Request Form, Title IX & Sexual Misconduct Complaints (Other Complaints) and Student Complaint Report Form can be found by clicking on the link below. You will be prompted to sign-in using your student ID and password.

[Student Code of Conduct Home Page \(opens in a new window\)](#)

SPECIAL NOTICE

Special Notice to active-duty Military Personnel - If you are on active duty in any branch of military service and you expect to be deployed during the academic term, please understand that the attendance requirements cannot be waived. You must attend 90% of the scheduled classes or complete the stated online attendance assignments. When deployment during the academic term is expected, we recommend that you register for an online format section. If you are unable to register for an online format section, please contact your instructor on the first day of class to discuss your circumstances and any available options. You will need to provide verification of your deployment, such as a copy of your deployment orders or a letter from your commander.

Note: The agenda below is a preliminary; meaning that the instructor reserves the right to change any of the information included therein at their discretion. This includes but is not limited to: Textbook, reading assignments, homework assignments, test dates etc.

COURSE SCHEDULE

COURSE: ACC 220 – Intermediate Accounting I

COURSE LENGTH: 16-WEEKS

SEMESTER: Spring 2025

Topic	Learning Objectives
Chapter 1: Environment and Theoretical Structure of Financial Accounting	LO 1-1 through 1-11
Chapter 2: Review of the Accounting Process	LO 2-1 through 2-8
Chapter 3: The Balance Sheet and Financial Disclosures (OMIT Appendix 3)	LO 3-1 through 3-9
Chapter 4: The Income Statement, Comprehensive Income, and the Statement of Cash Flows (OMIT Appendix 4)	LO 4-1 through 4-10
Chapter 5: Time Value of Money Concepts	LO 5-1 through 5-10
Chapter 6: Revenue Recognition	LO 6-1 through 6-10
Chapter 7: Cash and Receivables	LO 7-1 through 7-10
Chapter 8: Inventories: Measurement	LO 8-1 through 8-9
Chapter 9: Inventories: Additional Issues	LO 9-1 through 9-8
Chapter 10: Property, Plant, and Equipment and Intangible Assets: Acquisition	LO 10-1 through 10-6
Chapter 11: Property, Plant, and Equipment and Intangible Assets: Utilization and Disposition	LO 11-1 through 11-9