

## SUMITOMO MITSUI BANKING CORPORATION 401(K) PLAN

RACHID SERKHANE  
25-21 34TH STREET  
APT 4C  
ASTORIA NY 11103

Statement Period: 07/01/2018 - 09/30/2018  
Participant ID: 19275515  
Plan: 194516-01  
CM GSZ, 004025

### What is my account balance?

**\$49,554.73**

As of 09/30/2018

### Where can I go for help?

**Website:** empowermyretirement.com  
**Phone:** 1-888-411-4015  
**Mail:** Empower Retirement  
P.O. Box 173764  
Denver, CO 80217-3764

### How has my account changed?

	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
<b>Balance as of June 30, 2018</b>	<b>\$32,077.03</b>	<b>\$11,065.27</b>	<b>\$43,142.30</b>
Payroll Contributions	3,412.76	1,193.53	4,606.29
Change in Value	1,368.54	467.60	1,836.14
Expenses	-22.36	-7.64	-30.00
<b>Balance as of September 30, 2018</b>	<b>\$36,835.97</b>	<b>\$12,718.76</b>	<b>\$49,554.73</b>
<b>Vested Balance as of September 30, 2018</b>	<b>\$36,835.97</b>	<b>\$5,087.50</b>	<b>\$41,923.47</b>

Vesting information provided as of September 30, 2018

### How will my future contributions be invested?

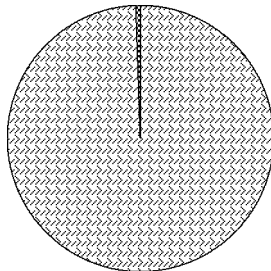
100% Vanguard Target Retirement 2050 Inv



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## How is my account invested?



99.5% Asset Allocation  
.5% Bond

	<u>Beginning Balance</u>	<u>Deposits</u>	<u>Change in Value</u>	<u>Transfers</u>	<u>Withdrawals /Expenses</u>	<u>Ending Balance</u>	<u>Ending Units/ Shares</u>
<b>Asset Allocation</b>							
Vanguard Target Retirement 2050 Inv	43,141.96	4,606.29	1,836.12		-30.00	49,554.37	1,310.962
<b>Bond</b>							
Metropolitan West Total Return Bond Plan	0.34		0.02			0.36	0.036
<b>Totals</b>	<b>43,142.30</b>	<b>4,606.29</b>	<b>1,836.14</b>		<b>-30.00</b>	<b>49,554.73</b>	

## How is my account being funded?

	<u>Beginning Balance</u>	<u>Deposits</u>	<u>Change in Value</u>	<u>Withdrawals /Expenses /Transfers</u>	<u>Ending Balance</u>	<u>Percent Vested</u>	<u>Vested Balance</u>
Employee Before Tax	32,077.03	3,412.76	1,368.54	-22.36	36,835.97	100%	36,835.97
Employer Match	11,065.27	1,193.53	467.60	-7.64	12,718.76	40%	5,087.50
<b>Totals</b>	<b>43,142.30</b>	<b>4,606.29</b>	<b>1,836.14</b>	<b>-30.00</b>	<b>49,554.73</b>		<b>41,923.47</b>

## Who are my beneficiaries?

Empower Retirement does not currently hold a beneficiary designation for your account; however, your plan may hold a beneficiary designation. You may update this information by visiting your plan's website at [empowermyretirement.com](http://empowermyretirement.com).

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## What activity took place this period?

	<u>Payroll Date</u>	<u>Effective Date</u>	<u>Dollar Amount</u>		
<b>Deposits/Contributions</b>					
Payroll Contribution	Jun 29, 2018	Jul 02, 2018	1,255.84		
Payroll Contribution	Jul 13, 2018	Jul 16, 2018	762.09		
Payroll Contribution	Jul 31, 2018	Aug 02, 2018	647.09		
Payroll Contribution	Aug 15, 2018	Aug 16, 2018	647.09		
Payroll Contribution	Aug 31, 2018	Sep 04, 2018	647.09		
Payroll Contribution	Sep 14, 2018	Sep 17, 2018	647.09		
<b>Total Deposits/Contributions</b>			<b>4,606.29</b>		
<b>Expenses</b>					
Administrator Fees		Jul 12, 2018	-5.00		
Participant Account Maintenance		Jul 12, 2018	-5.00		
Administrator Fees		Aug 13, 2018	-5.00		
Participant Account Maintenance		Aug 13, 2018	-5.00		
Participant Account Maintenance		Sep 12, 2018	-5.00		
Administrator Fees		Sep 12, 2018	-5.00		
<b>Total Expenses</b>			<b>-30.00</b>		
	<u>Effective Date</u>	<u>Dollar Amount</u>	<u>Investment Option</u>	<u># Units /Shares</u>	<u>Unit/Share Price</u>
<b>Dividends/Capital Gains</b>					
Dividend	Jul 31, 2018	0.02	Metropolitan West Total Return Bond Plan	0.002	9.750
<b>Total Dividends/Capital Gains</b>		<b>0.02</b>			

## What are the rates on new deposits for fixed investments?

<u>Investment Option</u>	<u>Rate</u>	<u>Rate Valid Through</u>
Guaranteed Interest Fund	1.85%	December 31, 2018

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## What is the rate of return on my retirement account(s)?

**Period**  
07/01/2018 - 09/30/2018  
3.92%

**Year To Date**  
01/01/2018 - 09/30/2018  
4.36%

Personalized performance information is provided to account holders as a general approximation of the overall recent performance of your account. It is calculated based on a formula which estimates the equivalent rate of return during the stated period, based on the opening balance, transaction activity including any applicable fees, and closing balance. Performance calculations will not include loan balance. Past performance is not a guarantee or prediction of future investment results.

## How have the investments in my plan performed?

*The Investment Code can be used when you request certain investment related transactions on the voice response system.*

*Investors should carefully consider the investment objectives, risks, fees and expenses before investing. For this and other important information please obtain the investment company fund prospectus for registered investment options and/or disclosure documents from Empower Retirement or website. Read them carefully before investing.*

### Average Annualized Total Return as of September 28, 2018

Investment Option	Investment Code	3 Month	YTD	1 Year	3 Year	5 Year	Inception /10 Year	Inception Date	Expense Ratio
<b>Asset Allocation</b>									
IncomeFlex Lifetime Aggressive Growth I <sup>1,7</sup>	7030	4.10	4.55	8.90	10.32	7.52	7.95	Nov 2006	1.65
IncomeFlex Lifetime Aggressive Growth S <sup>1,7</sup>	7031	3.97	4.16	8.36	9.77	6.98	7.41	Nov 2006	2.15
IncomeFlex Lifetime Balanced I <sup>1,7</sup>	7033	3.33	3.37	6.84	8.52	6.45	7.28	Nov 2006	1.57
IncomeFlex Lifetime Balanced S <sup>1,7</sup>	7034	3.20	2.98	6.30	7.98	5.92	6.75	Nov 2006	2.07
IncomeFlex Lifetime Conserv Growth I <sup>1,7</sup>	7035	2.79	2.50	5.40	7.28	5.68	6.78	Nov 2006	1.52
IncomeFlex Lifetime Conserv Growth S <sup>1,7</sup>	7039	2.67	2.12	4.88	6.75	5.15	6.25	Nov 2006	2.02
IncomeFlex Lifetime Growth I <sup>1,7</sup>	7040	3.62	3.82	7.55	9.09	6.79	7.52	Nov 2006	1.59
IncomeFlex Lifetime Growth S <sup>1,7</sup>	7042	3.49	3.44	7.01	8.55	6.26	6.99	Nov 2006	2.09
IncomeFlex Lifetime Income & Equity I <sup>1,7</sup>	7046	1.70	.91	2.74	4.76	4.01	5.45	Nov 2006	1.43
IncomeFlex Lifetime Income & Equity S <sup>1,7</sup>	7048	1.57	.53	2.23	4.24	3.49	4.92	Nov 2006	1.93
Vanguard Target Retirement Income Inv <sup>1,7</sup>	476	1.33	1.26	3.31	5.36	4.52	5.67	Oct 2003	.13
Vanguard Target Retirement 2015 Inv <sup>1,7</sup>	5382	1.76	1.76	4.54	7.15	5.92	6.91	Oct 2003	.13
Vanguard Target Retirement 2020 Inv <sup>1,7</sup>	473	2.36	2.42	5.87	8.68	6.92	7.56	Jun 2006	.13
Vanguard Target Retirement 2025 Inv <sup>1,7</sup>	5383	2.76	2.81	6.79	9.71	7.56	7.98	Oct 2003	.14
Vanguard Target Retirement 2030 Inv <sup>1,7</sup>	474	3.09	3.30	7.65	10.66	8.13	8.36	Jun 2006	.14
Vanguard Target Retirement 2035 Inv <sup>1,7</sup>	14042	3.47	3.72	8.51	11.61	8.69	8.78	Oct 2003	.14
Vanguard Target Retirement 2040 Inv <sup>1,7</sup>	475	3.79	4.17	9.37	12.54	9.17	9.14	Jun 2006	.15
Vanguard Target Retirement 2045 Inv <sup>1,7</sup>	14043	4.03	4.40	9.85	12.91	9.39	9.24	Oct 2003	.15
Vanguard Target Retirement 2050 Inv <sup>1,7</sup>	471	4.02	4.42	9.84	12.90	9.38	9.24	Jun 2006	.15
Vanguard Target Retirement 2055 Inv <sup>1,7</sup>	773	3.99	4.38	9.79	12.89	9.34	11.08	Aug 2010	.15
Vanguard Target Retirement 2060 Inv <sup>1,7</sup>	793	4.00	4.42	9.81	12.89	9.35	10.90	Jan 2012	.15

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## How have the investments in my plan performed? (continued)

Average Annualized Total Return as of September 28, 2018									
Investment Option	Investment Code	3 Month	YTD	1 Year	3 Year	5 Year	Inception /10 Year	Inception Date	Expense Ratio
International Funds									
American Funds EuroPacific Gr R6 <sup>2,7</sup>	1852	-.84	-2.65	1.47	9.93	6.20	6.83	May 2009	.49
Vanguard Total Intl Stock Index Admiral <sup>2,7</sup>	326	.53	-3.12	1.61	9.95	4.47	5.17	Nov 2010	.11
Small Cap Funds									
Carillon Eagle Small Cap Growth R6 <sup>5,7</sup>	134	6.95	14.91	21.87	17.86	11.95	12.72	Aug 2011	.66
Goldman Sachs Small Cap Value R6 <sup>5,7</sup>	2845	3.26	4.96	9.19	14.80	10.25	11.20	Jul 2015	.96
Vanguard Small Cap Index Adm <sup>5,7</sup>	2432	4.77	11.04	16.71	16.34	11.48	12.36	Nov 2000	.05
Mid Cap Funds									
American Century Mid Cap Value R6 <sup>3,7</sup>	4143	3.25	2.61	7.44	13.93	12.02	11.98	Jul 2013	.66
MassMutual Select Mid Cap Growth I <sup>3,7</sup>	1969	7.25	12.25	17.21	15.86	13.95	14.10	Nov 2010	.72
Vanguard Mid Cap Index Adm <sup>3,7</sup>	3489	4.67	7.37	13.42	13.78	11.66	12.42	Nov 2001	.05
Large Cap Funds									
JHancock Disciplined Value R6 <sup>7</sup>	324	7.53	5.17	12.50	14.41	10.84	10.90	Sep 2011	.71
JPMorgan Large Cap Growth R6 <sup>7</sup>	14731	9.28	23.63	33.64	21.81	17.29	14.97	Nov 2010	.60
Vanguard Institutional Index Fund <sup>7</sup>	4014	7.70	10.53	17.86	17.27	13.92	11.96	Jul 1990	.04
Bond									
Metropolitan West Total Return Bond Plan <sup>4,7</sup>	721	.12	-1.19	-.81	1.45	2.34	5.66	Jul 2011	.37
Vanguard Total Bond Market Index Adm <sup>4,7</sup>	6257	.03	-1.61	-1.21	1.28	2.09	3.70	Nov 2001	.05
Fixed									
Guaranteed Interest Fund <sup>6</sup>	5891								

On occasion, the name and/or objective of an investment may change. Investment decisions should not be based solely on the performance data contained herein. Although data is gathered from reliable sources, the completeness or accuracy of the data cannot be guaranteed.

Expense ratios shown on participant and plan level statements are gross expense ratios and do not include any applicable fee waivers or expense reimbursements, as do net expense ratios. The expense ratios may be based on a prior reporting period than those shown on the Plan's investment performance report. For the most current expense ratios, including the net expense ratios, please visit [empowermyretirement.com](http://empowermyretirement.com) and review the investment performance report.

<sup>1</sup> Asset allocation funds are generally subject to a fund operating expense at the fund level, as well as prorated fund operating expenses of each underlying fund in which they invest. For more information, please refer to the fund prospectus and/or disclosure document. Funds are subject to the risk of the underlying funds.

<sup>2</sup> Foreign investments involve special risks, including currency fluctuations, taxation differences and political developments.

<sup>3</sup> Equity securities of medium-sized companies may be more volatile than securities of larger, more established companies.

<sup>4</sup> Compared to higher rated securities, high yield bond investment options are subject to greater risk, including the risk of default. A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.

<sup>5</sup> Equity securities of small-sized companies may be more volatile than securities of larger, more established companies.

<sup>6</sup> Annualized yield based on the current effective rate.

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This statement confirms transactions during the stated time period. You have an obligation to review all of the information carefully to confirm that we have acted on your instructions properly. You must notify Empower Retirement of any error within this statement as soon as possible. The actual benefits payable will be determined by the plan document that governs the operations of your plan. If you have any questions, inquiries or complaints concerning your benefits, please contact Empower Retirement.

Some of the plan's administrative expenses for the preceding quarter may have been paid from the total annual operating expenses (investment expenses) of one or more of the plan's investment options.

Representatives of Empower Retirement do not offer or provide investment, fiduciary, financial, legal or tax advice or act in a fiduciary capacity for any client unless explicitly described in writing. Please consult with your investment advisor, attorney and/or tax advisor as needed.

## -----An Important Message about Investing for Retirement & Diversification-----

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments may help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well may cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk. In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different risk tolerances. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals. Visit the Department of Labor website at [www.dol.gov/ebsa/investing.html](http://www.dol.gov/ebsa/investing.html) for more information on individual investing and diversification.

## -----An Important Message about Market Timing / Excessive Trading-----

Pursuant to SEC rules, fund companies are required to enter into agreements with intermediaries to provide fund companies with the ability to identify and enforce restrictions on participants engaging in market timing or excessive trading (prohibited trading), as defined by the fund companies. Participants engaging in prohibited trading will receive a warning and, if the prohibited trading continues, will be restricted from transferring into the identified fund(s) for a specific time period determined by the fund company. Some fund companies may restrict participants immediately, without warning when prohibited trading is identified. At the end of the restriction period, the participant will be automatically allowed to resume transfers into the identified fund(s). Transfers out of the identified fund (s) will not be restricted.

## ----- An Important Message about your Benefit Information -----

This benefit statement provides your vested benefit payable under the plan as of the end of the statement period. If you are terminated and eligible for a distribution, you may obtain more detailed information about your distribution options for these amounts by accessing your plan's Website or reviewing your Summary Plan Description (SPD). The amount eligible for a distribution in a lump sum may vary from the amount shown on this statement due to investment gains and/or losses that occur after the statement period end date. If you have any questions concerning your benefits, please contact the Service Center.