



Auditors Report



**INDEPENDENT AUDITOR'S REPORT
TO THE READERS OF CENTREPORT LIMITED'S GROUP
SUMMARY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

Opinion

The summary consolidated financial statements of the CentrePort Limited Group ("the Group"), which comprise the summarised balance sheet as at 30 June 2019, the summarised statement of comprehensive income, summarised statement of changes in equity and summarised cash flow statement for the year then ended, and related notes, are derived from the audited consolidated financial statements of the Group for the year ended 30 June 2019.

In our opinion, the summary consolidated financial statements, on pages 6 to 11, are consistent, in all material respects, with the audited consolidated financial statements for the year ended 30 June 2019, in accordance with FRS-43: *Summary Financial Statements* issued by the New Zealand Accounting Standards Board.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by New Zealand Equivalents to International Financial Reporting Standards and International Financial Reporting Standards. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report.

The summary consolidated financial statements and the audited consolidated financial statements do not reflect the effects of events that occurred subsequent to the date of our auditor's report on the audited consolidated financial statements.

The audited consolidated financial statements and our audit report thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements for the year ended 30 June 2019 in our auditor's report dated 19 August 2019. That report also includes an emphasis of matter in respect of uncertainties related to the effects of Kaikoura earthquake. Note 3 of the audited consolidated financial statements explains the considerable uncertainty regarding the final quantification for the settlement of the insurance claim. It also links to disclosures in the financial statements about the significant uncertainties and judgements involved in the allocation of insurance proceeds, the extent of impairment of assets, and the related tax treatment. Our opinion was not modified in respect of this matter.

A summary of these disclosures are presented on pages 6 and 7 of the summary financial statements.

Responsibility of the Board for the summary consolidated financial statements

The Board is responsible on behalf of the Group for the preparation of the summary consolidated financial statements in accordance with FRS-43: *Summary Financial Statements*.

**Auditor's responsibility**

Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were carried out in accordance with AG ISA (NZ) 810 (Revised): *Engagements to Report on Summary Financial and Performance Information*.

Other than in our capacity as auditor, we have no relationship with, or interests in the Group.

A handwritten signature in black ink, appearing to read "J Shepherd".

James Shepherd, Partner
for Deloitte Limited
On behalf of the Auditor-General
Wellington, New Zealand
27 September 2019

