Contracting party

Event

Obligation (subject matter)

The party **A** has an obligation **O** to the party **B** due to the event **E**

Start — Event "contract execution"

Finish — Event "contract completion"
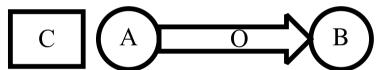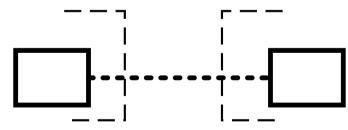
out — Event "external arbiter"

The event **E** is the performance of the obligation **O** of the party **A** to the party **B**

The event **E** is the default on the obligation **O** of the party **A** to the party **B**

The equivalence of the events belonging to the different contracts