

[Placeholder: 118th Congress]

[Placeholder: 1st Session]

H.R. [Placeholder: 9999]

A BILL

To eliminate basic living costs for housing, food, healthcare, and financial access; to simplify the tax system; and to stabilize the national economy through a framework establishing a Democratic Republic with robust social welfare provisions.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

DISCLAIMER: This is a draft proposal for public discussion, not an officially introduced bill.

SECTION 1. SHORT TITLE.

This Act may be cited as the "Cost Of Living Elimination (COLE) Act".

SECTION 2. FINDINGS AND PURPOSE.

(a) **Findings.**—The drafters find that—

- (1) The current system of fragmented social services and complex taxation imposes undue burdens on individuals and the economy;
- (2) Essential needs such as housing, food, healthcare, and financial access should be guaranteed to promote equity and stability; and
- (3) A modernized social contract balancing individual rights, democratic control, and collective responsibility is necessary.

(b) **Purpose.**—The purpose of this Act is to establish a legislative framework that eliminates basic living costs, simplifies taxation, and ensures economic realignment.

TITLE I—FLAT TAX AND CIRCULAR REVENUE REFORM

SEC. 101. ESTABLISHMENT OF FLAT TAX SYSTEM.

(a) **Personal Income Tax.**—A flat tax of 30 percent shall be imposed on all personal income, including wages, capital gains, dividends, and other sources.

(b) **Business Profit Tax.**—A tax of 5 percent (or, at the election of the taxpayer, 10 percent) shall be imposed on business profits after allowable deductions.

(c) **Exclusions.**—Export profits shall be excluded from taxation to enhance global competitiveness.

(d) **Circular Taxation.**—All funds, whether held or spent, shall be subject to downstream taxation to ensure productive recirculation.

SEC. 102. REPEAL OF EXISTING TAX CODE.

The Internal Revenue Code of 1986 shall be amended to repeal provisions inconsistent with this title, effective [Placeholder: January 1, 2027].

TITLE II—UNIVERSAL HEALTHCARE GUARANTEE

SEC. 201. MERGER OF EXISTING PROGRAMS.

(a) **Consolidation.**—Medicare, Medicaid, the Children's Health Insurance Program (CHIP), the Veterans Affairs health system, and the Affordable Care Act marketplaces shall be merged into a single universal, tax-funded public health service.

(b) **Coverage.**—All residents contributing through taxes shall be covered for essential care, with no premiums, deductibles, or out-of-pocket costs.

(c) **Administration.**—Provider payments shall be fixed at standardized rates, with centralized public administration. Private insurance for essential care shall be prohibited.

TITLE III—PUBLIC FOOD ACCESS AND FARM SECURITY SYSTEM

SEC. 301. GOVERNMENT PROCUREMENT OF FOOD.

(a) **Farm Purchases.**—The Federal Government shall purchase all domestic raw food production from farmers at fair, stable rates.

(b) **Distribution.**—Ingredients shall be provided at no cost to restaurants, which shall pay only for processing and preparation, and to public grocery outlets, where individuals access food at no cost.

(c) **Repeal of Existing Programs.**—The Supplemental Nutrition Assistance Program (SNAP), Women, Infants, and Children (WIC) program, and food banks shall be replaced by this universal system.

TITLE IV—CENTRAL PUBLIC BANKING SYSTEM

SEC. 401. ESTABLISHMENT OF PUBLIC BANK.

(a) **Universal Accounts.**—A central public banking system shall provide accounts for all individuals and businesses, replacing debt-based financing with savings-based purchases.

(b) **Prohibitions.**—Loans and credit cards shall be eliminated; all transactions must be funded from savings.

(c) **Real Estate Functions.**—The bank shall serve as registrar and allocator of housing based on savings and property tax capacity. Local governments shall retain control over property tax revenues.

TITLE V—ECONOMIC REALIGNMENT AND WORKFORCE REASSIGNMENT

SEC. 501. TRANSITION SUPPORT.

(a) **Retraining and Job Guarantees.**—Workers displaced from private insurance, tax preparation, and lending sectors shall receive retraining and guaranteed placement in healthcare administration, compliance auditing, logistics, or public finance roles.

(b) **Oversight.**—A National Economic Transition Board shall be established to oversee job redistribution for equity and efficiency.

(c) **Funding.**—A Transition Resilience Fund shall be created to support small businesses and local governments during implementation.

SEC. 502. EFFECTIVE DATE.

This Act shall take effect on [Placeholder: January 1, 2027].