

# 10 Industries Blockchain Will Disrupt

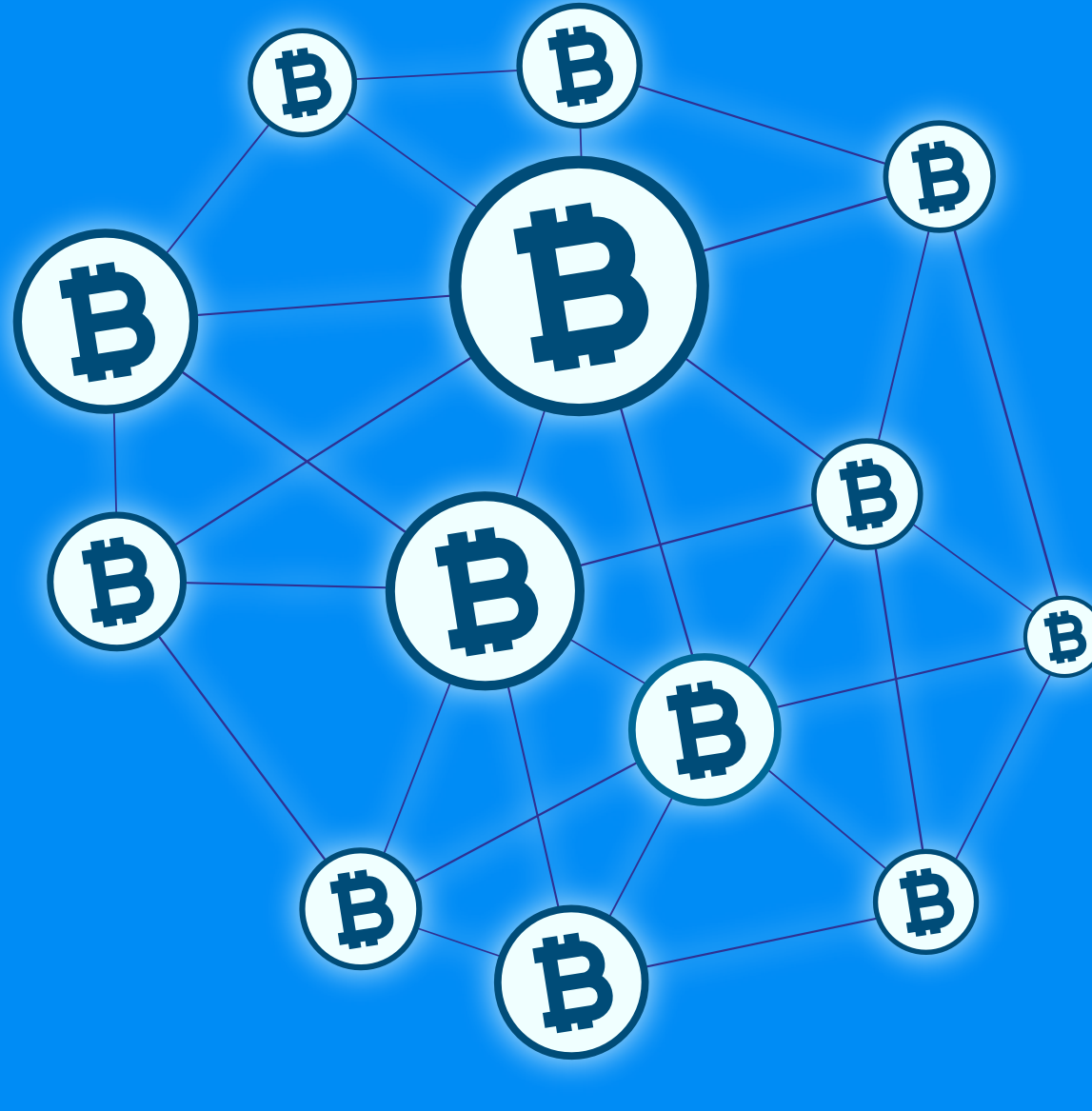
If there is one phenomenon that has the potential to radically change the way people live and interact with others, it has to be blockchain technology.

## What is blockchain technology anyway? -

Blockchain is a decentralized ledger of all transactions across a peer-to-peer network. Using this technology, participants can confirm transactions without the need for a central certifying authority. And it'll change the world.

Believe it or not, Blockchain is already gaining ground in several industries of our everyday lives and it is closer to you than you think.

The following are top industries blockchain will disrupt:



## Banking and Finance

**Blockchain technology has the potential to solve several critical issues** that the banking industry is having today, promising radical changes.

This technology promises more secure, transparent, efficient and auditable processes; all in order to offer safer and faster services for the clients.

**The healthcare industry has struggled with a solution** to safely sharing and storing medical data and records. Many institutions are switching to blockchain to enable the safe storage of patient data, plus improving the authorized access to specific healthcare professionals and patients.



## Healthcare Delivery



## Media and Entertainment

**Current media has been subject to a huge trust breach in terms of fake news and intellectual theft.** As institutions embrace blockchain technology - the better management, authentication and appropriate reward for creativity, will result in an overall raise in media quality.

**With blockchain technology, businesses will greatly work towards avoiding human error and sharp practices.** This technology allows for document transactions and stock levels to be kept in a decentralized repository, for constant secure and transparent monitoring.



## Supply and Logistics



## Real Estate

**The real estate sector is a traditionally archaic, paper-filled and often-insecure industry that is subject to issues such as property deals.** Fortunately, blockchain technology will increase transparency in transactions, ease of authentication in title documents as well as a quicker transfer of property deals.

Crowdfunding has been considered a credible means of funding start-ups and new businesses by the communal effort of many for a single, unified goal. However, these models generally charge high transaction fees, and often some cases of understatement of funds raised arise, **but beware: Blockchain will come to the rescue.**



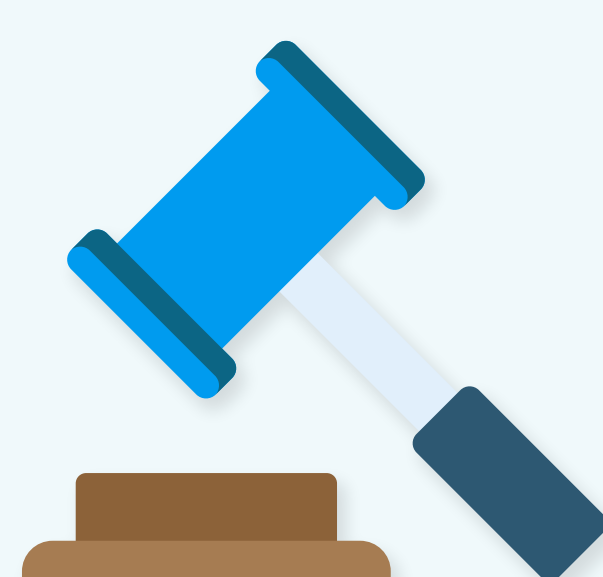
## Crowdfunding



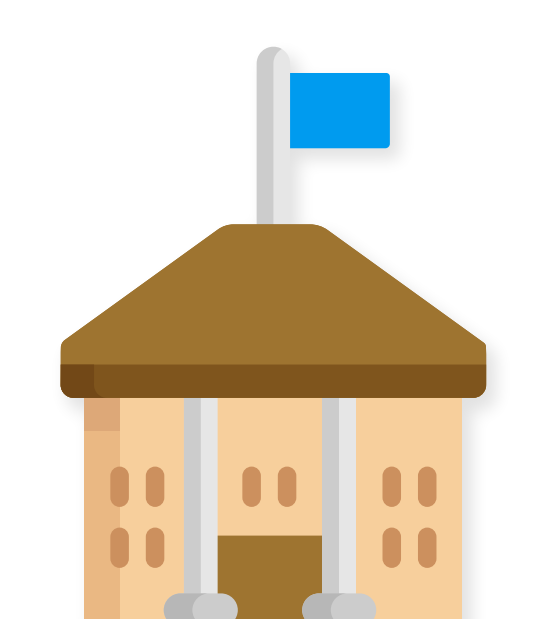
## Retail

**Blockchain makes it possible for us to realistically consider the utopia of a retail system where buyers and sellers directly interact between them.** Through a transparent and decentralized system that is highly accountable and secure, this technology ends the need for a middleman and incident fees.

**Blockchain will disrupt the legal industry by providing access, storage and verification to legal documents and data.** This technology will allow the public and safe access to vital documents such as court rulings, titles of ownership, and other deeds.



## Legal



## Government

**Blockchain is in the middle of a hard battle in a sector filled with inefficiency, corruption and tardiness.** This technology can allow governments to reduce the cost of service delivery, improve electoral transparency, and improve the security of government activities.

**A much needed boost in trust in the insurance industry will come from blockchain technology.** Blockchain will ensure that vital data like your identity are both stored and safely accessed (by the right parties) in safe repositories along with other confidential data.



## Insurance

These 10 industries are those who will probably feel the first effects of this technology, which is all about banishing borders and making the world a safer and a more equitable place to live.

**Sources:** <https://www.techradar.com/news/here-are-the-10-sectors-that-blockchain-will-disrupt-forever>  
- <https://www.inc.com/john-white/9-industries-that-will-soon-be-disrupted-by-blockchain.html>