

Ideation Phase
Define the Problem Statements

Date	23 March 2025
Team ID	SWTID1744280958
Project Name	SpendSmart: Your Personal Finance Companion
Maximum Marks	2 Marks

Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	A college student managing a tight monthly allowance	Track all my daily expenses to avoid overspending	I often forget to note down purchases	The process feels tedious and the current apps are not user-friendly	Disappointed in myself for losing track of money and stressed about end-of-month shortages
PS-2	A young working professional living alone	Stick to a monthly budget and save for goals	I don't know where most of my money goes	My spending patterns aren't clearly visible with my current tracking method	Anxious about my financial future and guilty about impulse purchases