All-currency perpetual contract

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Contents

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Background

Helping Holders to monetise project's token

Allows token holders to make a call on the market while holding on to their native tokens without selling off. Making the right call could increase token holdings without needing to liquidating their token, given token holders multiple usage of the tokens.

Helping Project by reducing the selling pressure

Beside staking of projects' token, having this future functions will allow projects holders to utilize the token in a more active way, able to take part in market movement yet at the same time ,avoiding selling pressure of the project's tokens,

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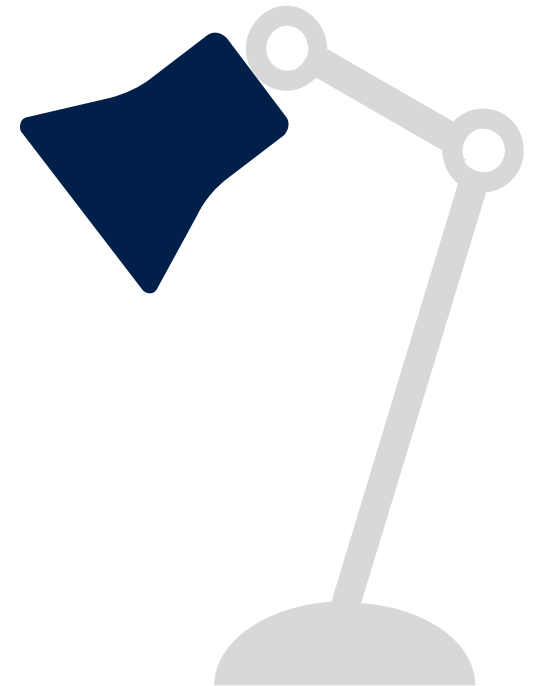
Function introduction

1. to use project's token as collateral to long or short main tokens (eg btc/usdt)

underlying pair (eg usdt) to project token as1:1

2.1:1 opening of position and 1:1 closing of position

3.The transaction fee is charged in project's token

remark: as the liquidity of alt coins are not as good as main tokens, the project's token is used as the collateral and the settlement will be in project's native tokens.

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User manual

Transfer

setting

order

limit order

settlement

Step 01 ➡

Step 02 ➡

Step 03 ➡

Step 04 ➡

Step 05 ➡

to transfer token from spot account to future trading account and choose long or short

Select the type of collateral and leverage ratio, the setting method of collateral and leverage ratio is consistent with the rules of forward perpetual contracts
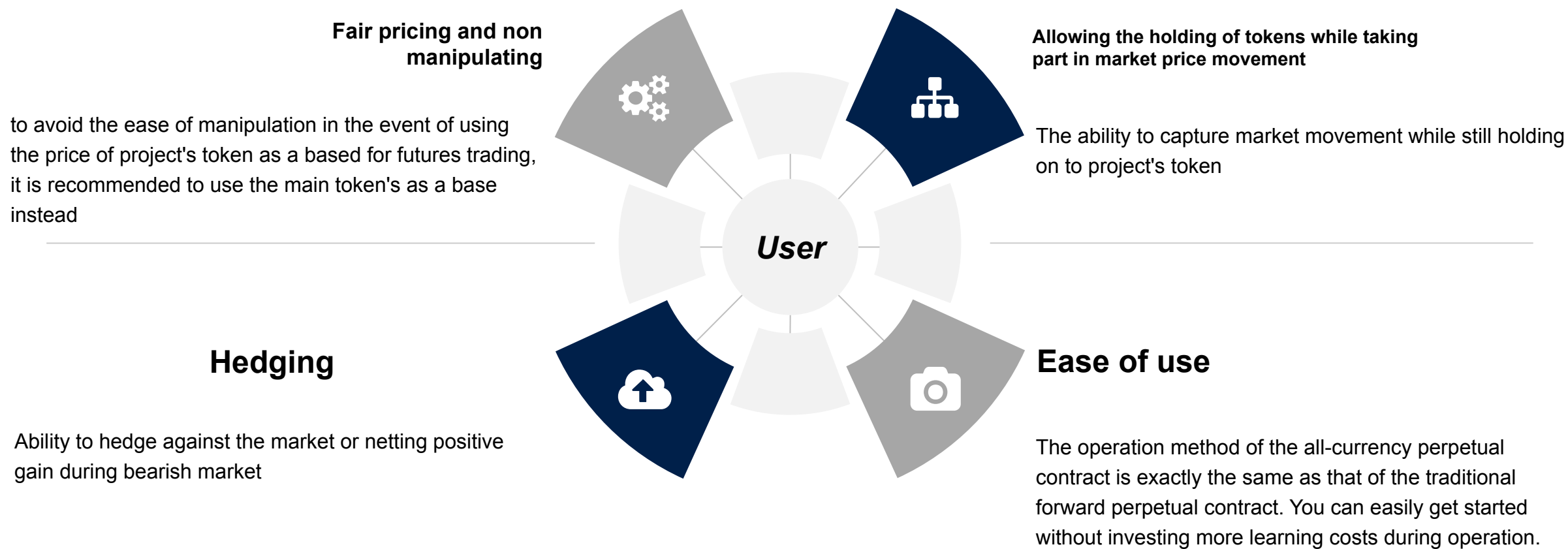
Select limit order or market order to open a position and place an order

Before opening a position, or during the process of holding a position, you can set take profit and stop loss

users can close their position anytime for settlement

The calculation rules of margin, funding rate, unrealized profit and loss to realize profit and loss, and forced liquidation and reduction are consistent with USDT perpetual contracts

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Product advantages（for users）

Fair pricing and non manipulating

to avoid the ease of manipulation in the event of using the price of project's token as a based for futures trading, it is recommended to use the main token's as a base instead

Allowing the holding of tokens while taking part in market price movement

The ability to capture market movement while still holding on to project's token

Hedging

Ability to hedge against the market or netting positive gain during bearish market

Ease of use

The operation method of the all-currency perpetual contract is exactly the same as that of the traditional forward perpetual contract. You can easily get started without investing more learning costs during operation.

User

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Product advantages（for projects）

increase token usage

Staking and burning features of tokens are currently the most regular ways of increasing the value of tokens , however, using tokens as collateral for futures represents an innovative and additional way for an use case

Expand the influence of the project

Project's token value will inevitably increase with reduce circulating supply and increase circulating rate. This is reduce selling and is helpful for the value of token

Promote community activity

Having this extra feature will be helpful in engaging community. Community can now discuss more use case of this project and also the market trend of BTC , ETH etc beside just the project's token

Reduce pressure of market making

With more token kept out of circulation, there is lesser pressure on project's part on the market making part. Hence, giving project more time and money to focus on project's development.

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Conclusion

Coinstore's all-currency perpetual contracts not only can help users mitigate issues concerning volatility of their own token prices by allowing hedging, but also provide more use case for the project party's tokens to avoid selling pressure of on the spot market so that projects can focus on the development of the project

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