**Check the letter of credit according to the contract, point out the discrepancies and propose amendments.**

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| 27: SEQUENCE OF TOTAL: | 1/1 |
| 40A: FORM OF DOC. CREDIT: | IRREVOCABLE |
| 20: DOC. CREDIT NUMBER: | KR369/03 |
| 31C: DATE OF ISSUE: | 210619 |
| 40E: APPLICABLE RULES: | UCP LATEST VERSION |
| 31D: DATE AND PLCA OF EXPIRY: | 210825 LAGOS |
| 51D: APPLICANT BANK: | ZENITH BANK LAGOS, NIGERIA |
| 50: APPLICANT: | AORE SPECIALTIES MATERIAL CORP.  YARIMCA, KOCAELI 41740, KENYA |
| 59: BENEFICIARY: | TIANJIN YMEI INTERNATIONAL CORP.  58 DONGLI ROAD TIANJIN, CHINA |
| 32B: CURRENCY CODE, AMOUNT: | USD71500.00 |
| 41A: AVAILABLE WITH … BY: | BANK OF CHINA  BY NEGOTIATION |
| 42C: DRAFTS AT …: | 90 DAYS AFTER SIGHT |
| 42A: DRAWEE: | VALUE TRADING ENTERPRISE, LLC |
| 43P: PARTIAL SHIPMENTS: | NOT ALLOWED |
| 43T: TRANSSHIPMENT: | NOT ALLOWED |
| 44E: PORT OF LOADING/AIRPORT OF DEPARTURE: | ANY CHINESE PORT |
| 44F: PORT OF DISCHARGE/ AIRPORT OF DESTINATION: | LAGOS BY SEA FREIGHT |
| 44C: LATEST DATE OF SHIPMENT: | 210710 |
| 45A: DESCRIPTION OF GOODS AND / OR SERVICES: | 5000PCS WIND BREAKER  STYLE NO. YM085  AS PER ORDER NO. A01 AND S/C NO. YM009  AT USD15.10/PC CIF LAGOS  PACKED IN CARTON OF 20PCS EACH |
| 46A: DOCUMENTS REQUIRED | + SIGNED COMMERCIAL INVOICE IN TRIPLICATE INDICATING LC NO. AND CONTRACT NO.  + FULL SET (3/3) OF CLEAN ON BOARD OCEAN BILL OF LADING MADE OUT TO APPLICANT AND BLANK ENDOSED MARKED “FREIGHT TO COLLECT” NOTIFY THE APPLICANT  +SIGNED PACKING LIST IN TRIPLICATE SHOWING THE FOLLOWING DETAILS: TOTAL NUMBER OF PACKAGES SHIPPED; CONTENT(S) OF PACKAGE(S), GROSS WEIGHT, NET WEIGHT AND MEASUREMENT.  + CERTIFICATE OF ORIGIN ISSUED AND SIGNED OR AUTHENTICATED BY A LOCAL CHAMBER OF COMMERCE LOCATED IN THE EXPORTING COUNTRY.  +INSURANCE POLICY/CERTIFICATE IN DUPLICATE ENDORSED IN BLANK FOR 120% INVOICE VALUE, COVERING ALL RISKS AND WAR RISK OF CIC OF PICC(1/1/1981) |
| 71B: CHARGES: | ALL CHARGES AND COMMISSIONS ARE FOR ACCOUNT OF BENEFICIARY INCLUDING REIMBURSING CHARGES |