

FINANCIAL INSTITUTIONS

Spring 2010

Professor James Hackney

The texts for the course are Carnell, Macey and Miller, The Law of Banking and Financial Institutions (4th ed.) ("LBFI") and its Statutory Supplement. There are "Problems" interspersed throughout the assignments. You are responsible for preparing a response to the Problems for each class. I will be "cold calling" on students throughout the course to discuss the reading (including the "Questions and Comments") and the Problems. Class participation (including voluntary participation) will count for 30% of your grade. The remaining 70% of your grade will be based on an "open book" final examination.

I) Overview

- A) What Banks do?
--LBFI: 34-53
- B) History of U.S. Banking
--LBFI: 1-34
- C) Regulatory Structure
--LBFI: 53-71

II) Entry: Formation Decisions --LBFI: 73-105

III) Regulating Operations

- A) Business Activities
--LBFI: 107-127
- B) Real Estate and Securities Activities
--LBFI: 127-151
- C) Insurance
--LBFI: 151-176
- D) Consumer Protection
--LBFI: 348-416

IV) Geographic Expansion
--LBFI: 177-203

V) Bank Affiliations

A) Affiliations and Holding Companies
--LBFI: 425-479

B) Affiliations and Subsidiaries
--LBFI: 479-494

VI) International Banking
--LBFI: 739-771

VII) Securities and Insurance Industries

A) Securities
--LBFI: 495-533

B) Insurance
--LBFI: 535-554

VIII) Mutual Funds

A) Introduction and Basics
--LBFI: 555-588

B) Advisors, Directors and Form
--LBFI: 588-625