CardanoCodex'23

Team - DCentral



Project - TPS-Cooker: A tool for optimizing Cardano transactions. (Inspired by Indian kitchen theme, where the pressure cooker symbolizes efficiency.)

Project Description

Self-service utility for batched transactions.

- Ideal for distributing tokens to multiple addresses with minimal transaction fees.
- Use cases include NFT drops, airdrops, etc.
- Project and file naming inspired by Indian kitchen theme.

Problem Statement

Addressing Transaction Costs

- Blockchain transactions involve network fees.
- Batching transactions reduces fees.
- Self-service utility using cardano-cli for cost-effective transactions.

Tech stack

Haskell: Parses configuration and data, creates batched transactions.

Shell scripts: Orchestrates various steps.

Cardano-cli and cardano-node: Submits transactions to the blockchain.

How to use

```
Set properties in /src/Properties.hs

Place the signing key for the address holding your tokens under `/runtime` directory

Build the project: cabal build tps-cooker

Place your token distribution data in `/runtime/recipe.csv`.

Run the utility with ./prepare-and-submit-tx.sh
```

(More info available in the github README.md)

Demo transaction

https://preprod.cardanoscan.io/transaction/a65f09857a406ba56d43721e7c76b602ce6dd9020b6432cd1fd8972382a770c7

```
# transactions batched together = 184
Total network fee incurred = 0.878
Est. network fee without batching = 30 ADA
Reduction in network fee > 97 %
```

Thank you!