

Schedule K-1  
(Form 1065)

Department of the Treasury  
Internal Revenue Service

2018

For calendar year 2018, or tax year

beginning 01 / 01 / 2018 ending 12 / 31 / 2018

Partner's Share of Income, Deductions,  
Credits, etc.

See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number  
98-9867543

B Partnership's name, address, city, state, and ZIP code  
King James Holding LLC  
800 S Mint St  
Charlotte NC 28202

C IRS Center where partnership filed return

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number  
85-7854692

F Partner's name, address, city, state, and ZIP code  
CB Equities, LLC  
800 S Mint St  
Charlotte NC

G ☐ General partner or LLC member-manager ☐ Limited partner or other LLC member

H ☐ Domestic partner ☐ Foreign partner

I1 What type of entity is this partner?

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	%	%
Loss	%	%
Capital	%	%

K Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$	\$
Qualified nonrecourse financing	\$	\$
Recourse	\$	\$

L Partner's capital account analysis:

Beginning capital account	\$
Capital contributed during the year	\$
Current year increase (decrease)	\$
Withdrawals & distributions	\$( )
Ending capital account	\$

☐ Tax basis ☐ GAAP ☐ Section 704(b) book  
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?

☐ Yes ☐ No  
If "Yes," attach statement (see instructions)

☐ Final K-1

☐ Amended K-1

651118  
OMB No. 1545-0123

Part III Partner's Share of Current Year Income,  
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9a	Net long-term capital gain (loss)		
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	18	Tax-exempt income and nondeductible expenses
10	Net section 1231 gain (loss)		
11	Other income (loss)		
		19	Distributions
12	Section 179 deduction	20	Other information
13	Other deductions		
14	Self-employment earnings (loss)		

\*See attached statement for additional information.

For IRS Use Only

**This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.**

**1. Ordinary business income (loss).** Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.

	<i>Report on</i>
Passive loss	See the Partner's Instructions
Passive income	Schedule E, line 28, column (h)
Nonpassive loss	See the Partner's Instructions
Nonpassive income	Schedule E, line 28, column (k)
<b>2. Net rental real estate income (loss)</b>	See the Partner's Instructions
<b>3. Other net rental income (loss)</b>	
Net income	Schedule E, line 28, column (h)
Net loss	See the Partner's Instructions
<b>4. Guaranteed payments</b>	Schedule E, line 28, column (k)
<b>5. Interest income</b>	Form 1040, line 2b
<b>6a. Ordinary dividends</b>	Form 1040, line 3b
<b>6b. Qualified dividends</b>	Form 1040, line 3a
<b>6c. Dividend equivalents</b>	See the Partner's Instructions
<b>7. Royalties</b>	Schedule E, line 4
<b>8. Net short-term capital gain (loss)</b>	Schedule D, line 5
<b>9a. Net long-term capital gain (loss)</b>	Schedule D, line 12
<b>9b. Collectibles (28%) gain (loss)</b>	28% Rate Gain Worksheet, line 4 (Schedule D instructions)
<b>9c. Unrecaptured section 1250 gain</b>	See the Partner's Instructions
<b>10. Net section 1231 gain (loss)</b>	See the Partner's Instructions
<b>11. Other income (loss)</b>	
<i>Code</i>	
<b>A</b> Other portfolio income (loss)	See the Partner's Instructions
<b>B</b> Involuntary conversions	See the Partner's Instructions
<b>C</b> Sec. 1256 contracts & straddles	Form 6781, line 1
<b>D</b> Mining exploration costs recapture	See Pub. 535
<b>E</b> Cancellation of debt	Schedule 1 (Form 1040), line 21 or Form 982
<b>F</b> Section 951A income	See the Partner's Instructions
<b>G</b> Section 965(a) inclusion	
<b>H</b> Subpart F income other than sections 951A and 965 inclusion	
<b>I</b> Other income (loss)	
<b>12. Section 179 deduction</b>	See the Partner's Instructions
<b>13. Other deductions</b>	
<b>A</b> Cash contributions (60%)	See the Partner's Instructions
<b>B</b> Cash contributions (30%)	
<b>C</b> Noncash contributions (50%)	
<b>D</b> Noncash contributions (30%)	
<b>E</b> Capital gain property to a 50% organization (30%)	
<b>F</b> Capital gain property (20%)	Form 4952, line 1
<b>G</b> Contributions (100%)	
<b>H</b> Investment interest expense	Schedule E, line 19
<b>I</b> Deductions—royalty income	See the Partner's Instructions
<b>J</b> Section 59(e)(2) expenditures	See the Partner's Instructions
<b>K</b> Excess business interest expense	See the Partner's Instructions
<b>L</b> Deductions—portfolio (other)	Schedule A, line 16
<b>M</b> Amounts paid for medical insurance	Schedule A, line 1 or Schedule 1 (Form 1040), line 29
<b>N</b> Educational assistance benefits	See the Partner's Instructions
<b>O</b> Dependent care benefits	Form 2441, line 12
<b>P</b> Preproductive period expenses	See the Partner's Instructions
<b>Q</b> Commercial revitalization deduction from rental real estate activities	See Form 8582 instructions
<b>R</b> Pensions and IRAs	See the Partner's Instructions
<b>S</b> Reforestation expense deduction through <b>V</b>	See the Partner's Instructions
<b>T</b> through <b>V</b>	Reserved for future use
<b>W</b> Other deductions	See the Partner's Instructions
<b>X</b> Section 965(c) deduction	See the Partner's Instructions

**14. Self-employment earnings (loss)**

**Note:** If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.

<b>A</b> Net earnings (loss) from self-employment	Schedule SE, Section A or B
<b>B</b> Gross farming or fishing income	See the Partner's Instructions
<b>C</b> Gross non-farm income	See the Partner's Instructions

**15. Credits**

<b>A</b> Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Partner's Instructions
<b>B</b> Low-income housing credit (other) from pre-2008 buildings	
<b>C</b> Low-income housing credit (section 42(j)(5)) from post-2007 buildings	
<b>D</b> Low-income housing credit (other) from post-2007 buildings	
<b>E</b> Qualified rehabilitation expenditures (rental real estate)	
<b>F</b> Other rental real estate credits	See the Partner's Instructions
<b>G</b> Other rental credits	
<b>H</b> Undistributed capital gains credit	
<b>I</b> Biofuel producer credit	Schedule 5 (Form 1040), line 74, box a
	See the Partner's Instructions

Code		Report on
J	Work opportunity credit	See the Partner's Instructions
K	Disabled access credit	
L	Empowerment zone employment credit	
M	Credit for increasing research activities	
N	Credit for employer social security and Medicare taxes	
O	Backup withholding	
P	Other credits	
16.	Foreign transactions	
A	Name of country or U.S. possession	Form 1116, Part I
B	Gross income from all sources	
C	Gross income sourced at partner level	
	Foreign gross income sourced at partnership level	
D	Section 951A category	Form 1116, Part I
E	Foreign branch category	
F	Passive category	
G	General category	
H	Other	
	Deductions allocated and apportioned at partner level	
I	Interest expense	Form 1116, Part I
J	Other	Form 1116, Part I
	Deductions allocated and apportioned at partnership level to foreign source income	
K	Section 951A category	Form 1116, Part I
L	Foreign branch category	
M	Passive category	
N	General category	
O	Other	
	Other information	
P	Total foreign taxes paid	Form 1116, Part II
Q	Total foreign taxes accrued	Form 1116, Part II
R	Reduction in taxes available for credit	Form 1116, line 12
S	Foreign trading gross receipts	Form 8873
T	Extraterritorial income exclusion	Form 8873
U	Section 951A(c)(1)(A) tested income	See the Partner's Instructions
V	Tested foreign income tax	
W	Section 965 information	
X	Other foreign transactions	
17.	Alternative minimum tax (AMT) items	
A	Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251
B	Adjusted gain or loss	
C	Depletion (other than oil & gas)	
D	Oil, gas, & geothermal—gross income	
E	Oil, gas, & geothermal—deductions	
F	Other AMT items	
18.	Tax-exempt income and nondeductible expenses	
A	Tax-exempt interest income	Form 1040, line 2a
B	Other tax-exempt income	See the Partner's Instructions
C	Nondeductible expenses	See the Partner's Instructions
19.	Distributions	
A	Cash and marketable securities	See the Partner's Instructions
B	Distribution subject to section 737	
C	Other property	
20.	Other information	
A	Investment income	Form 4952, line 4a
B	Investment expenses	Form 4952, line 5
C	Fuel tax credit information	Form 4136
D	Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
E	Basis of energy property	See the Partner's Instructions
F	Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
G	Recapture of low-income housing credit (other)	Form 8611, line 8
H	Recapture of investment credit	See Form 4255
I	Recapture of other credits	See the Partner's Instructions
J	Look-back interest—completed long-term contracts	See Form 8697
K	Look-back interest—income forecast method	See Form 8866
L	Dispositions of property with section 179 deductions	See the Partner's Instructions
M	Recapture of section 179 deduction	
N	Interest expense for corporate partners	
O	through Y	
Z	Section 199A income	
AA	Section 199A W-2 wages	
AB	Section 199A unadjusted basis	
AC	Section 199A REIT dividends	
AD	Section 199A PTP income	
AE	Excess taxable income	
AF	Excess business interest income	
AG	Gross receipts for section 59A(e)	
AH	Other information	