



# Navi Long Biased FIC FIM

May 2020

## Description

The Fund aims to provide return to investors with investments focused on the Brazilian stock Market, in a Long Biased strategy. The Fund is exclusively intended to receive investments from Brazilian Qualified Investors.

## Monthly Return

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Excess Return
2016												0.68%	0.68%	-0.34%
2017	6.78%	5.05%	-0.42%	-2.74%	-3.70%	2.42%	3.31%	3.10%	5.17%	0.36%	-1.60%	3.64%	22.88%	10.08%
2018	8.87%	2.65%	3.17%	1.88%	-3.39%	0.86%	5.48%	-4.61%	0.66%	9.34%	3.87%	0.95%	32.93%	19.87%
2019	8.59%	-0.44%	0.45%	-0.26%	1.78%	3.87%	1.51%	1.98%	1.00%	2.91%	-1.95%	7.47%	29.84%	6.89%
2020	-2.10%	-4.70%	-15.76%	8.06%	2.89%								-12.61%	-8.97%

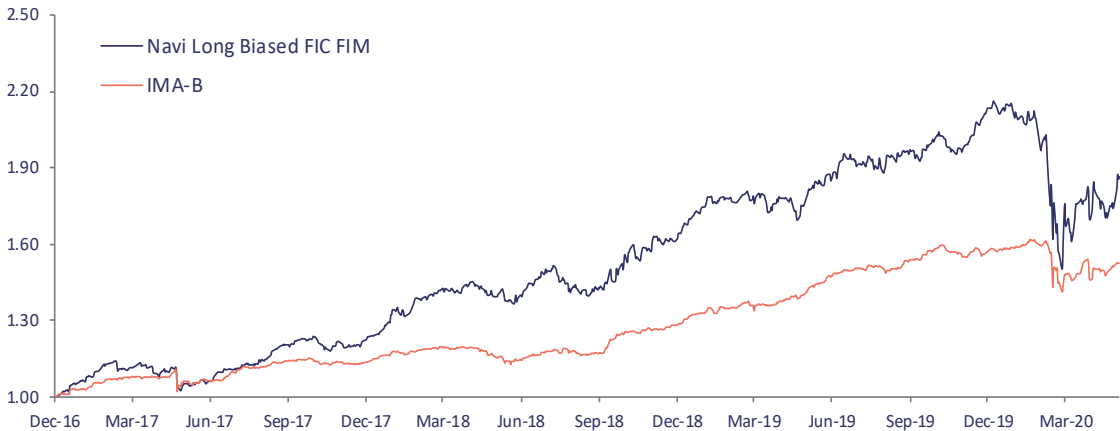
Fund Inception: 12/27/2016 | Returns expressed in Brazilian Reais, net of fees | The benchmark is IMA-B, Brazilian inflation linked bond index.

## Data

			Inception	36M	24M	12M	
AuM R\$   US\$	828,377,028	152,659,644	Accumulate Return	86.59%	77.13%	32.91%	2.93%
Average AuM (12 Months) R\$   US\$	649,149,583	119,630,242	Monthly Average Return	1.55%	1.60%	1.19%	0.24%
Worst month	-15.76%	31-Mar-20	Standard Deviation (yearly)	18.36%	18.77%	22.13%	28.10%
Best month	9.34%	31-Oct-18	Sharpe Index	0.71	0.78	0.44	-0.07
<sup>3</sup> Sharpe calculated based on the fund's annualized daily returns. Risk free rate used: CDI.			Alpha (p.y.)	6.92%	8.20%	0.40%	-3.75%
			Positive months	71%	75%	71%	67%
			Negative months	29%	25%	29%	33%

<sup>3</sup> Sharpe calculated based on the fund's annualized daily returns.  
Risk free rate used: CDI.

## Fund Performance



## General Information

Subscription period	The subscription is the valuation date
Redemption Period	The valuation date is the 60th day after the notice period. The redemption payment will occur 2 brazilian business days after the valuation date.
Management Fee	2% p.y.
Performance Fee	20% over the IMA-B
Ticker Bloomberg	NAVILBMBZ
Contact	55 21 3590-2410
Manager	Navi Capital Adm e Gestora de Recursos Financeiros Ltda
Fund Administrator	BEMDTVMLtda.
Custodian	Banco Bradesco S.A.
Auditorship	KPMG Auditores Independentes
Website	www.navi.com.br

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