



Navi Long Biased FIC FIM

July 2020

Description

The Fund aims to provide return to investors with investments focused on the Brazilian stock Market, in a Long Biased strategy. The Fund is exclusively intended to receive investments from Brazilian Qualified Investors.

Monthly Return

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Excess Return
2016												0.68%	0.68%	-0.34%
2017	6.78%	5.05%	-0.42%	-2.74%	-3.70%	2.42%	3.31%	3.10%	5.17%	0.36%	-1.60%	3.64%	22.88%	10.08%
2018	8.87%	2.65%	3.17%	1.88%	-3.39%	0.86%	5.48%	-4.61%	0.66%	9.34%	3.87%	0.95%	32.93%	19.87%
2019	8.59%	-0.44%	0.45%	-0.26%	1.78%	3.87%	1.51%	1.98%	1.00%	2.91%	-1.95%	7.47%	29.84%	6.89%
2020	-2.10%	-4.70%	-15.76%	8.06%	2.89%	7.26%	6.64%						-0.04%	-2.69%

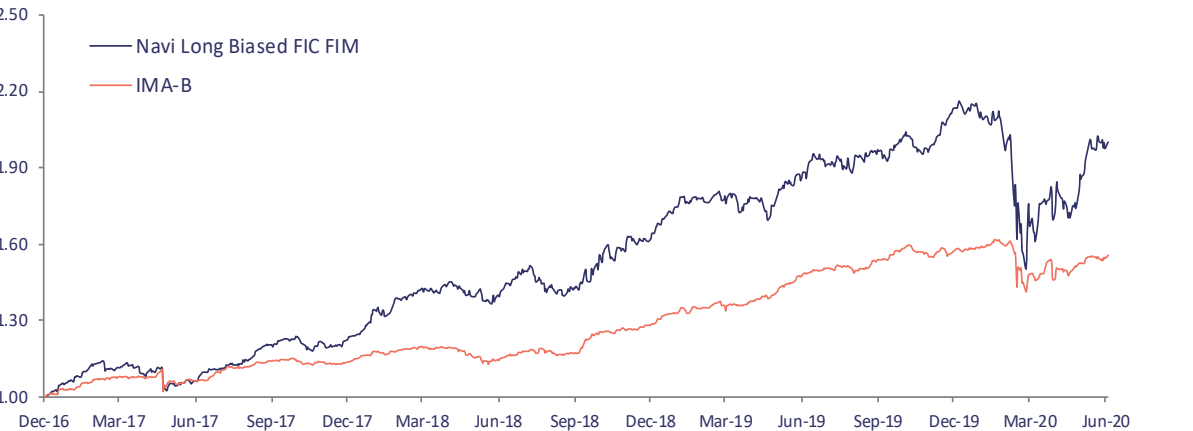
Fund Inception: 12/27/2016 | Returns expressed in Brazilian Reais, net of fees | The benchmark is IMA-B, Brazilian inflation linked bond index.

Data

	Inception	36M	24M	12M
AuMR\$ US\$	939,117,639	180,485,007		
Average AuM (12 Months) R\$ US\$	765,022,417	147,026,390		
Worst month	-15.76%	31-Mar-20		
Best month	9.34%	31-Oct-18		
Accumulate Return	113.44%	91.49%	42.90%	11.66%
Monthly Average Return	1.79%	1.82%	1.50%	0.92%
Standard Deviation (yearly)	18.42%	19.26%	22.60%	28.81%
Sharpe Index	0.92	0.95	0.63	0.26
Alpha (p.y.)	9.10%	10.54%	2.13%	3.50%
Positive months	73%	75%	71%	67%
Negative months	27%	25%	29%	33%

³ Sharpe calculated based on the fund's annualized daily returns.
Risk free rate used: CDI.

Fund Performance



General Information

Subscription period	The subscription is the valuation date
Redemption Period	The valuation date is the 60th day after the notice period. The redemption payment will occur 2 brazilian business days after the valuation date.
Management Fee	2% p.y.
Performance Fee	20% over the IMA-B
Ticker Bloomberg	NAVILBMBZ
Contact	55 21 3590-2410
Manager	Navi Capital Adm e Gestora de Recursos Financeiros Ltda
Fund Administrator	BEMDTVMLtda.
Custodian	Banco Bradesco S.A.
Auditorship	KPMG Auditores Independentes
Website	www.navi.com.br