EGYPTIAN MARKETS, LIMITED

EFFECT OF THE CATTLE PLAGUE

THE COMPANY'S PROSPECTS

The ordinary general meeting of the Egyptian Markets Limited, was held on April 20, at Windowster House, Old Brond Street, E.C., Mr. Wilberforce Bryand presiding. The Secretary Mr. F. J. Horne; having read the notice convenient the meeting and the solutions report, They hairman said. I am sorry to say our charman, Mr. F. E. Robertson, is prevented from being here on account of litness, and I will cail upon the secretary to read a letter trom him regretting his absence. from him regretting his absence.

The secretary read the letter, which said -

to my great regret, i am confined to bed, asked my colleague Major le Breton to i have asked my codinague Major le Breton to read this sitter to you, and also the address which I had hoped to give myself. I have chosen him Lor tins duty as, though the last poinces member of the board, he is the one who happens to be actually the best informed on our position and prospects, as he has been in Egypt for the last six months on work con-incetes with the State and agricultural rail-ways, and has during the time been in contact with the local board and markets. You will also remember that in the preceding season he was engaged before there was any thought of a was engaged before there was any thought of a gaged below the there was any thought of a y on the board, on a special report into methods connected with our procedure counts, so that I feel assured that my trom the meeting, however annoying be to myself, will not in any way in-

The Chairman: I will now call upon the cretary to read the statement which the

anticipation of the cattle markets being shortly lutily reopened, we made our intentions public by known in keppt, and received numerous leading to the contracts with the applicants, and the matter is now delayed until we have some definite in contracts with the applicants, and the matter is now delayed until we have some definite knowledge of the date when we shall have the divernment's decision to reopen, as it start with a loss. Gentlemen, we have so far met with great difficulties and most disappointing results, not through any fault of our own or of our property, but through apply the contracts of adverse circumstances; nevertheless I am confidently looking forward to a period of prosperity for the company moved and we are able to put our schemes into practical effect. As you will have seen by the report, the extension of the concession by ten years has now been officially granted by the Government, and as a consequence we have been enabled by the reconstruction of the sinking fand for the redemy premium by an amount equal to nearly 1 per cent on the share capital. Now, gentlemen, before closing my remarks I have with much regret to refer to the resignation from the board of directors of Leaut-Col. E. L. Marryat. His will be a very great loss to the most ability and capacity for practical hardwork, as well as his connection with Egypta Unfortunately, as he is leaving England for good, it is useless to endeavour to persuade hum to retain his seat, and we his codirectors, who know him, can only wish time three the seating the services of Major Le liferton, whose name I introduced to you at our last general meeting as a gentlement of the folial Government of his time in Egypt, so far as this company was concerned. It look into deciding the time of the property of the second because of his time in Egypt, so far as this company was concerned. The Perton has also, during the past year, acted as one of the Egyptian State Auisays Commissioners, and has added to his previous qualifications as almost school of Egypt retary to read the same animan has prepared.

The Secretary read the address—sent by Mr. decition as follows—
Gentlemen, I presume you will, as is usual,
the same and but before its adoption. take the report as read, but before its adoption is moved I should like, with your permission to say a few words with regard to the business to say a few words with regard to the business and working of the company for the period which mis dispised since our last general meeting, and of our prospects for the coming year. The compets of primary importance to us at the minemat are that of the extile plague in Egypt, the costing by Overnment decree of all exiting the costing by Overnment decree of all exiting markets to adopted in consequence of the plague, and the question of distribution of the 25,000 old which we have to the credit of net revenue account at December 31st, 1904. sale of horned cattle are prohibited, the slation of beasts is enforced, and as far as ble cases are at once reported and promptly yed. Not with results the cases are at once reported and promptly void. Notwithstanding all possible precause, the plaque has retarted its hold, atthough varying virulence, but I am pleased to say word fresh outbreak is less extensive than previous one, and from the last reports well the number of classer reported vary from 36 per week for the whole of Egypt, and the manner of martistry of these securities. reentage or mortality of these cases is, I derstand, very small. The official reports show he total loss of animals has been 146.000. Our S1st, 1904, be and they are hereby received, approved and adopted.

Major Le Breton seconded the resolution, and it was carried unanimously.

The Charman: I now beg to move the reelection of Major Le Breton, one of the retiring directors. It is a great pleasure to the board to receive as a colleague Major Le Breton, whose services to the company we anticipate will be very valuable indeed, and most useful to us.

Lieut-Col. E. L. Marryat, R.E., seconded the resolution, and it was carried unanimously. The Charman, I now move the re-election of Afr. W. O. Joseph, the other retiring Major and the resolution of the contraction of the con their power to the Government for the effective corrying out of the regulation, and the corrying out of the regulation, and the authorities have more than once expressed their sestisaction at the assistance rendered. Now, astisaction at the assistance rendered, Now, and the continued you in the annual report, all our cattle markets have been closed to solipted for the whole year by order of Govern-ment and this state of affairs, furgret to say, still continues. We have made several applications to Government for permission to reason markets, at any rate in the district

applications to Government for permission to reopen markets, at any rate in the district where the plague was least in avidence, but in order that the scheme of Government for the entire eradication of the disease might be fully teated, these applications have so far not been entertained, and a recent deputation of our local board to the Director General of the Sanitary Department was informed that, although he sympathised with the company, he could hold out in larges of the north markets begin recencil.

sympathised with the company, be could held out no hopes of the cattle markets being reopened until two or three menths after the country has been declared free from cattle plages, or, at all events, until the summer weather has well commenced. We now come to the question of net revenue and the decision of the directors that it would be inadvisable to declare a dividend until we have definite prospects of the reopening of the cattle markets. We have not arrived at this decision without reviews. ed at this decision without giving the ect the most careful consideration from all

aniset at the occasion, winder gving the subject the most careful consideration from all points of view, and I can assure you that we shall be most pleased to declare, as it is our intention to do, an interim dividend immediately our prospects improve or should our revenue be sufficiently augmented form any other source to warrant our dông so with safety. As you will see by the revenue account, we are carrying forward as balance which is about \$1,000\$ more than the balance exried forward tast year, but I wish to impress upon you that this increase has only been created by the utmost exonounty in administration and working, and owing to the fact that your directors and the trustees for the Debenture-holders—the Hon. Affred Lyttelton and Mr. Arthur Wagg—lawe, in consideration of the bad times we are lawing, foregone their fees since the situation developed. As a matter of

of Mr. W. O. Joseph, the other retiring director.

Major Le Breton seconded the resolution, and it was carried unanimously.

The Chairman: At the last general meeting the week good enough often the presion of the second of the control of the second of the control of the second of the control of the second of the situation developed. As a matter of we have just succeeded in paying our charges and working expenses. Notwith-

Major Le Breton seconded the resolution,

charges and working expenses. Notwith-ing our adversities, we are not by any is dissatisfied with the results, which, so The Chairman: we shall take the earliest opportunity of letting the shareholders know when the markets are re-opened, and of any favorable feature connected with the company. Shareholders may rest assured of that. Lient.CO. Marryat seconded the vote of thanks, which was carried unanimously, and it having been eaknowledged by the chairman, the proceedings terminated. means dissatished with the results, which, so soon as Government restrictions are removed, portend good business for the future. This, I have no doubt, you will at ence recognise, inasmuch as the horned cattle to which all our pattle markets are now closed are our princi-

ON CONSULS-AND CAPITULATIONS.

pal source of revenue, yet notwithstanding this prohibition to horned cattle we have been able to meet all our expenses from the revenue derived from other sources. This is a source of great statisfaction to us, as it was anticipated that the revenue from the general markets would suffer very materially from the closing of the cattle markets. The scheme for the substitute of markets to natives under the direct

letting of markets to natives, under the direct

have rendered us every assistance possible. In

Our great commercial treaty with Turkey in 1675 assured liberty of trade and naviga-

Our great commercial Breaty with Turkey in 1675 assured ilberty of trade and navigation, release from slavery, and freedom from molectation. Disputes between Englishmen were to be settled by the Ambassador, or local consul. Disputes between Englishmen and natives were to be settled by the native judge in the presence of the Ambassador or his representative. The fees of the chiame for commission in recovery of dobt were cut down to two per cent. and not an asper more.

Thus there was an end put to chowsing, and to the srbitrary imprisonment and torture of consuls or private individuals. This treaty was confirmed by another in 1861, which stated .—"Pair construction of treaty. Turkish "right of internal administration. It is always "understood that Her Britanni Majesty does "not pretend by any article in the present "treaty to stipulate for more than the plain "and fair construction of the terms employed," mot to preduce in any manner the Ottoman "Government from the exercise of its rights of "internal administration, where the exercise," of these rights does not evidently infringe "upon the privileges accorded by ancient "treaties or by the present treaty to British "enbest or Stritish merchandials." treaties or by the present treaty to British subjects or British merchandise. "

Now, the treaty of 1675 laid down :-Now, the treaty of 1675 laid down:—
"Artigle X. Injuries inflicted by an Eng"lishman. Interference of Ambassadors. If
'any shall calumniate an Englishman by
'asserting that he hath been injured by him,
'and producing false witnesses against him,
'our judges shall not give ear to them, but
'the cause shall be referred to his ambassador in order to his deciding the same and that he may always have recourse to his pro-

tween the English and any other person, the judges shall not proceed to hear the case without the presence of an interpreter."

without the presence of an interpreter.

"XXIV. That if an Boglishman shall be involved in any law suit or other matter connected with law, the judges shall not head nor decide there on until the ambassad nor occusul, or interpreter shall be present."

"XLII. Criminal suits. Extra-territorial

an angustian an appears to commit manslaughter or any other crime, or be thereby involved in a lawsuit, the governors of our dominious shall not hear the case until the ambassador or consul be pre but they shall hear and decide it toge

"but they shall hear and decide it together," without their presuming to give the English "any molestation by hearing it alone." Such are the capitolations relating to British subjects throughout the Ottoma Dominions including Egypt. For civil seits in Egypt special convertions were made in 1875, the various Obstitish countries, Europe and the United States, combining their separate rights in the Mixed Tribunals, which assumed a certain amount of jurisdiction instead of the consultates. But there does not seam to be any similar abrogation of the Capitalations in criminal cases. To understand this matter aright one should have lived at Constantinople before coming to Egypt, and the contrast aright one should have lived at Constantinople before coming to Egypt, and to contract would then be vivid. At Constantinople under the Capitulations if a foreigner commits a breach of the peace, assaults a native or resists the police, he is tried in the native court in presence of a consular dragonam who acts as an assessor. But if a similar offence is committed in Egypt the foreigner is tried by-his consul, and the police or native plaintiff must appear as witnessee. By this custom the foreigner gains something in addition to the conjutuations, while the native police (or individual) has lost its rights under the capitulations, while the native police (or individual) has lost its rights under the capitulations.

capitulations.

Some readers may say: "That this all very Some readers may say: "That this all very sell, but we are not going to be tried by a native court, we prefer our own consular court." In the first place, the respectable reader is not likely to be tried in either court for drunk-enness, disorder, breach of the peace; but if he were tried in the native court, his consul would attend himself or send an experienced drage-man, and if the latter did not approve of the sentence, he would not sign; it, and it would not sign; it, and it would not sign; it and it w attend himself or send an experienced dragman, and if the latter did not approve of the
sentence, he would not sign it, and it would
remain in absyance for reference to the Consulgeneral. Under Article X. above-quoted, the
consul-general would decide if it were the
consul-general would decide if it were the
would be very rare; the various consular
delegates would set all the year round with
the native judgest all the year round with
the native judgest and one great result would
be achieved, — the police would be improved.
Now, the capitulations are mutual. The British
defendant in Turkey is brought to plorie the
Turkish police-court, and the Turkish defendant in Regular is brought to plorie
for the the proper place to the police would be
in Egypt is brought before his consular court
If the present composition of these courts is
defective, they can be improved; foreign
judges can be appointed as in the mixed civil
rithounals; but there can be no doubt that the
proper place to try the foreigner account of a
tribunals of the paces is the tribunal of the Egyptian Government and not his consulate. Those
who profit by the present anomaly are the
'undesirables', the drunk and disorderites, gain
bers, sungalers, keepers of fow houses, sellers
of improper pictures and literature. It behoves
serious respectable people to consider the
situation.

(To be continued).

ALDERSON'S CARDEN, BULKELEY.

equence of extensive alterations to the theatre in Alderson's Garden, the theatre

NOTES FROM CYPRUS

(FROM OUR CORRESPONDENT).

Nicosia, May 4.

The summer season is somewhat delayed this year owing to the late rains. There have been some heavy storms during the last week, and snow has again fallen on M. Troodos. The weather therefore remains cool and crop propects are particularly good. Harvest is now in full progress in the plains. The reports of the carob and olive crops are encouraging.

The returns of exports and imports for the twelve months ending 31st December last show.

Into returns or exposes and twelve months ending 31st December last show an excess of exports of £100,860 over last year, the principal increases being snimals £25,332, carobs £23,350, wheat £12,495, oats £7,624, and £2,915. nseed £4,788, wine £8,610, spirits £2,915.

carobe \$23,950, wheat £12,495, oata £7,594, disseed £4,785, wine £9,610, spirits £2,915. The large export of animals is mainly due to the shyment of eartle to Egyptin consequence of the recent cattle plague in that country. Eggs and poultry are also being shipped in considerable quantities to Egypt. The sad death, on Easter Day, of Lady Biddulph, while of General Sir Robert, who was High Commissioner of Cypras in 1879, has been revisiting the island with his wife, as guests of his son-in-law, the present High Commissioner, Sir Charles A. King-Harman. Sir Robert was to have left Cypras to day but has postponed his departure. The animal Gymthana was held on the pologround, Nicosia, on the 3rd inst. The day was fine and there was a good attendance, but the entries were not so numerous as usual. Phe Olympic games are being held from the 4th to the 7th inst. at Nicosia. Wet weather, unfortunately, put a stop to the first day's proceedings. This annual event generally attracts much local interest.

An artesian well-boring plant, recently put-chased by the Government, is being erected in Nicosia. It is the first large plant of the kind introduced into the island and good results are looked for.

SPORT AND PLAY.

CRICKET MATCH

A match between Mr. T. H. Marsden's XI, and the Eastern Telegraph Co. was played last Saturday on the A. C. C. ground and resulted

In a diam. Doores		ı
MR. MARSDEN'S XI.		l
Mr. S. C. Sampson b Scarth	20	l
" T. H. Marsden b A. McLean	0	l
" L. Weedon c.A. McLean, b Henley	13	l
" A. E. Aubrey b Henley	9	ı
" A. Mustard o Thurston, b Harvey	49	ŀ
" S. J. Dawson lbw, b Henley	43	ı
, A. Morrison b. A. McLean	.2	l
F. G. Freeman lbw b Blythman	34	l
,, H. Dickins c Henley, b Scarth	3	l
" A. Gappo c Lees, b Thurston	16	l
" A. Lowick not out	3	ı
Extras	18	l
Total	210	
E. T. C.	_	l
Mr. Stacey b Marsden	37	ı

Cheesman c Weedon, b Aubrey Henley c Lowick, b Marsden... Blythman b Marsden ... Henley not out ... G. McLean b Marsden Harvey b Marsden... ... A. McLean c Mustard, b Marsden

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"I would not be without Peruna.
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discovery. For forty, years he has been
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