Table 4: Estimation results of heterogeneity analysis with respect to wealth

	Second Stage		
	Wealth < p40	Wealth < p60	Wealth > p85
Change in share of immigrants	-0.7170***	-0.7578***	-0.2252
	(0.2444)	(0.2913)	(0.1694)
Dummy	-0.5686**	-0.3911*	0.6395*
	(0.2646)	(0.2357)	(0.3588)
Interaction term	0.9361**	0.6859*	-1.2532**
	(0.4117)	(0.3827)	(0.6138)

The dependent variable is 'Changes in Preferences for Redistribution'. The columns show the second stage estimation results for 2SLS regressions with the specified wealth dummy, respectively. Other variables used in the regression are omitted in this table.

Standard errors clustered on municipality level are shown in parentheses.

- significant at the 10 percent level *
- significant at the 5 percent level **
 - significant at the 1 percent level.