

Powering Cloud-based Spatial Analytics For Retail with CARTO

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Introductions



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Agenda

Intro to cloud native CARTO

Intro to the Analytics Toolbox

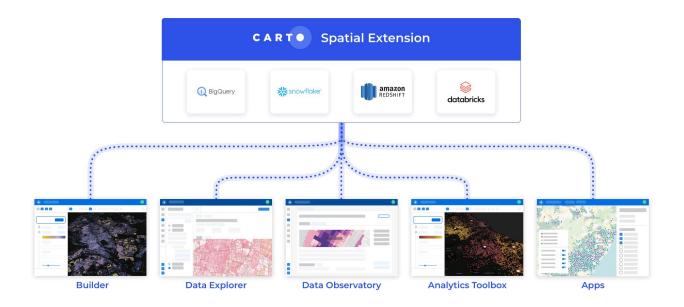
Analytics Toolbox - Retail module

Use case: Advanced spatial analysis to find the best new locations in Honolulu

Questions and Answers

The new cloud native CARTO

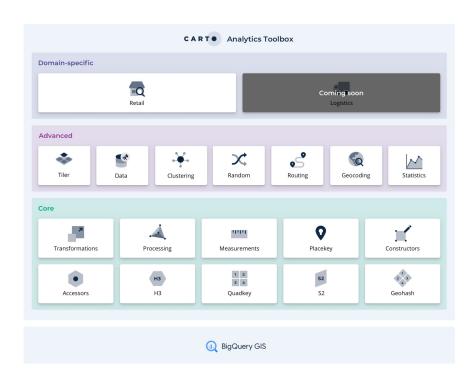
CARTO now brings together cloud connectivity, visualization, spatial analysis and development capabilities in a unified workspace.





Overview

- Set of UDFs and Stored Procedures that unlock advanced Spatial Analytics natively within the data warehouses.
- Executed directly from the CARTO
 Workspace or from your client, using
 simple SQL commands.
- Separated in different levels of abstraction, with core, advanced and domain specific functions (e.g. retail).

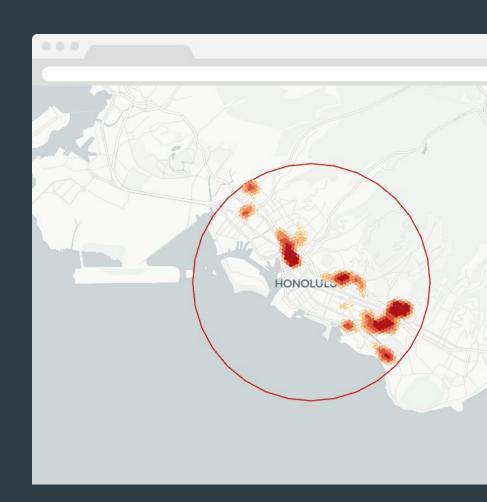


Analytics Toolbox - Retail module

COMMERCIAL HOTSPOTS

Find hotspots according to a set of weighted variables

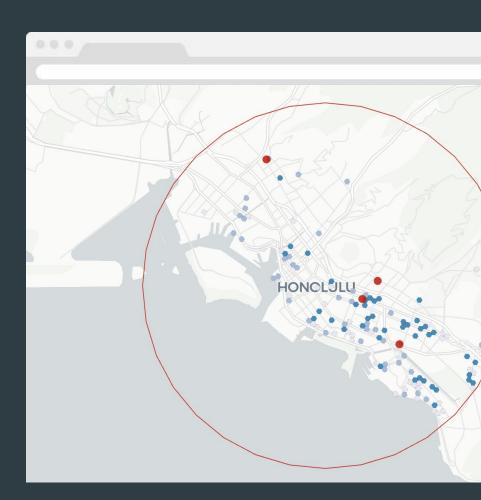
→ <u>Documentation</u>



TWIN AREAS

Find similar areas to a target location according to a set of external/internal variables

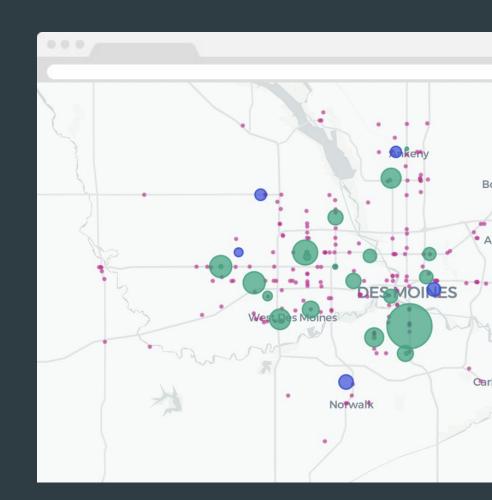
→ <u>Documentation</u>



REVENUE PREDICTION

Three procedures that leverage the scalability and computational efficiency of <u>spatial indexes</u> for solving this use-case end-to-end.

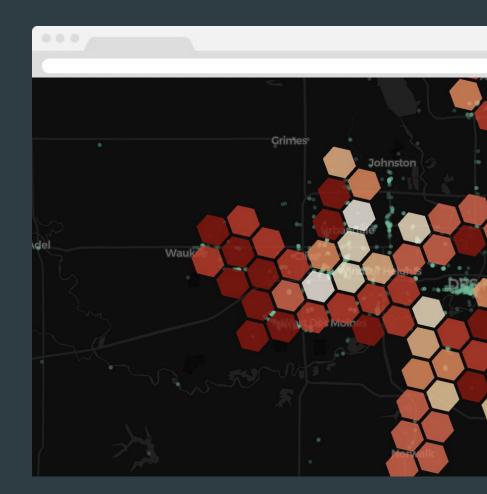
- → BUILD REVENUE MODEL DATA
- → BUILD REVENUE MODEL
- → PREDICT REVENUE AVERAGE



WHITESPACE ANALYSIS

Find the best locations for opening a new store

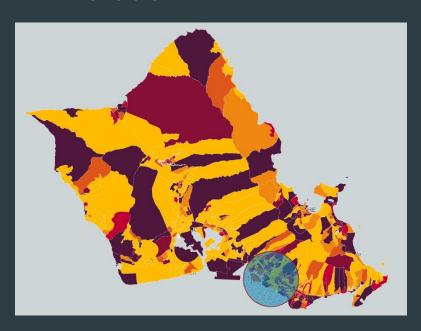
→ <u>Documentation</u>



Use case: Advanced spatial analysis to find the best new locations in Honolulu

Use case

Opening a new Pizza Hut location in Honolulu



- Not enough data points to use a predictive model
- Spatial indexes: H3 grid cells of resolution 10
- Target demographics: male and female ages 18 - 34
- Based on commercial hotspots and the presence of competitors

It's time for a real world example!



https://bit.ly/3FTtZ6i

Thanks for listening! Any questions?

