

Message Text

LIMITED OFFICIAL USE

PAGE 01 LA PAZ 01754 212146Z

71

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 AID-20 IO-14 TRSE-00 OIC-04 SS-20

SPC-03 STR-08 COME-00 FRB-02 OMB-01 XMB-07 SAM-01

CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01 /120 W

----- 044412

P 212122Z MAR 74

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC PRIORITY 2606

LIMITED OFFICIAL USE LA PAZ 1754

E.O. 11652: N/A

TAGS: EFIN, BL

SUBJ: IDB ANNUAL MEETING

REFS: (A) STATE 34868: (B) LA PAZ 1587

1. GOB DELEGATION TO IDB ANNUAL MEETING REPORTEDLY WILL CONSIST OF LIC MANUEL MERCADO, PRESIDENT, CENTRAL BANK, LUIS VISCARRA, GENERAL MANAGER, CENTRAL BANK, GUIDDO VALLE, EX-IDB DIRECTOR FOR BOLIVIA, PARAGUAY AND URUGUAY, HECTOR ORMACHEA, EX-MINISTER OF INDUSTRY AND COMMERCE AND DIRECTOR DESIGNATE OF STILL TO BE ESTABLISHED INSTITUTE OF EXTERNAL FINANCING.

2. MINFIN, WHO IS IDB GOVERNOR, WILL NOT ATTEND. HE HAD PROMISED EMBASSY COORDINATED RESPONSE POINTS (A) AND (B) OF PARA 2 REF A, BUT DID SAY THAT FLOOD DAMAGE RECONSTRUCTION FINANCING WOULD BE MAJOR TOPIC FOR BOLIVIA AT MEETING AND THAT SPECIFIC IDB LOAN PROBLEMS SUCH AS LOANS FOR YPFB REFINERIES AND ORURO-QUILLACOLLO HIGHWAY PROBABLY WOULD BE DEALT WITH IN MEETINGS WITH IDB MISSIONS ALREADY IN BOLIVIA OR SOON TO ARRIVE.

E. MINFIN SUBSEQUENTLY ASKED ORMACHEA TO CALL ECONOFF TO DISCUSS POINTS (A) AND (B). ACCORDING TO ORMACHEA, GOB DEL WILL WISH DISCUSS WITH U.S. DEL POSSIBLE SECOND LOAN FOR THE CENTRAL BANK AGRICULTURAL REDISCOUNT FUND (FRA), FURTHER PL-480 TITLE I SALES

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 LA PAZ 01754 212146Z

AGREEMENT AND FLOOD RECONSTRUCTION FINANCING. GOB POSITION ON MATTERS

TO BE FORMALLY RAISED IN PLENARY HAS NOT YET BEEN ESTABLISHED. MERCADO

AND ORMACHEA AGREED TO MEET WITH ECONOFF ON MARCH 25 TO PROVIDE FURTHER INFO ON POINTS (A) AND (B).

4. RE POINT (C) PARA 2 REF (A), BELIEVE TREASUREY OFFICIALS OF U.S. DEL SHOULD EXPLORE WITH MERCADO AND VISCARRA BOLIVIA'S BALANCE OF PAYMENTS ESTIMATES (WHICH ARE BEING CAREFULLY REVIEWED BY ANNUAL ART. VIII IMF MISSION AT PRESENT TIME) AND WITH ORMACHEA YPFB'S PROSPECTS, PLANS AND CREDITWORTHINESS FOR POSSIBLE EXIMBANK FINANCING FOR MAJOR PROJECTS SUCH AS GAS PIPELINE FROM SANTA ROSA- YAPACANI FIELDS TO BRAZILLIAN BORDER AT CORUMBA AND MUTUN IRON/MAGANESE DEPOSIT, FERTILIZER, PESTICIDE AND HERBICIDE PLANTS. YPFB ALSO REQUIRES SOME US\$ 30 MILLION ADDITIONAL FINANCING OVER US\$ 46.5 MILLION THUS FAR OFFERED BY IDB FOR REFINERIES PROGRAM AND HAS BEEN NEGOTIATING WITH COMMERCIAL BANKS TO COVER THIS REQUIREMENT.

5. REF B PROVIDES MISSION'S CURRENT VIEWS ON IDB PROGRAM FOR BOLIVIA. WE REITERATE OUR CONCERN THAT ALL AGENCIES, BILATERAL AND MULTILATERAL CONTINUE URGE UPON GOB DESIRABILITY PREPARATION AGRICULTURAL PRODUCTION PLAN AND COORDINATION OF ITS FINANCING.

STEDMAN

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, BIOGRAPHIC INFORMATION, DEVELOPMENT BANKS, COMMITTEE MEETINGS, ANNUAL REPORTS, FLOODS, ECONOMIC RECONSTRUCTION, PL 480 TITLE 1, BANK LOANS, COMMODITY ASSISTANCE, MEETING DELEGATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 21 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LAPAZ01754
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740060-0544
From: LA PAZ
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740326/aaaaaykc.tel
Line Count: 85
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: (A) STATE 34868: (B) LA PAZ 1587
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 09 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 SEP 2002 by boyleja>; APPROVED <10-Sep-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: IDB ANNUAL MEETING
TAGS: EFIN, BL, US, IDB, (MERCASDO, MANUEL), (VISCARRA, LUIS), (VALLE, GUIDO),
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005