

Message Text

CONFIDENTIAL

PAGE 01 LA PAZ 04250 171643Z
ACTION OPIC-07

INFO OCT-01 ARA-11 ADS-00 EB-08 L-03 AID-05 /035 W
-----072875 181221Z /50

R 161302Z MAY 79
FM AMEMBASSY LA PAZ
TO SECSTATE WASHDC 6265

C O N F I D E N T I A L LA PAZ 4250

E.O. 12065: GDS 5/15/85 (JOHNSON, RALP R.) OR-P/E
TAGS: EINV, BL
SUBJECT: BOLIVIAN POWER COMPANY

REF: STATE 120454

1. WE BELIEVE THAT IT WOULD BE WELL TO DELAY UNTIL AFTER THE BOLIVIAN ELECTIONS CONSIDERATION OF AN OPIC GUARANTEE FOR THE LOAN DESCRIBED IN REFTEL. IT IS IMPOSSIBLE TO PREDICT THE ATTITUDE OF A NEW GOVERNMENT TOWARD EITHER OPIC LOAN GUARANTEES OR TOWARD THE STATUS OF BOLIVIAN POWER AS A PRIVATE UTILITY. SO FAR AS WE ARE AWARE, THE CURRENT GOVERNMENT HAS NO INTEREST IN BUYING THE COMPANY. ALTHOUGH WE BELIEVE BOLIVIAN POWER COMPANY OFFICIALS MAY HAVE ATTEMPTED ABOUT TWO YEARS AGO TO INTEREST THE GOVERNMENT OF BOLIVIA IN THE PURCHASE OF THE FIRM, THE GOB DID NOT ELECT TO BUY.

2. THE PADILLA GOVERNMENT, IN ITS CLOSING DAYS IN OFFICE, IS NOT LIKELY TO BREAK NEW GROUND ON THE QUESTION OF THE COMPATIBILITY OF OPIC LOAN GUARANTEES WITH BOLIVIA'S ANDEAN PACT OBLIGATIONS. IN THE UNLIKELY EVENT THAT THE GUARANTEE WAS APPROVED BEFORE AUGUST 6, IT WOULD PRESUMABLY BE SUBJECT TO AT LEAST A DE FACTO REVIEW BY THE ELECTED GOVERNMENT. WE THEREFORE BELIEVE IT
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 LA PAZ 04250 171643Z

WOULD BE IN THE INTEREST OF OPIC TO MAKE A DECISION ON THE GUARANTEE REQUEST LATER IN 1979, FOLLOWING THE ELECTIONS, AND IN THE BROADER CONTEXT OF A DISCUSSION WITH THE NEW GOVERNMENT OF OPIC PROGRAMS.
BOEKER

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, LOAN GUARANTEES, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 may 1979
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1979LAPAZ04250
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS 19850516 JOHNSON, RALP R
Errors: N/A
Expiration:
Film Number: D790225-1169
Format: TEL
From: LA PAZ OR-P
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1979/newtext/t19790563/aaaabzju.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: ad3cd0b1-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 79 STATE 120454
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 17 jan 2006
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2998107
Secure: OPEN
Status: NATIVE
Subject: BOLIVIAN POWER COMPANY
TAGS: EINV, BL, US, OPIC
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/ad3cd0b1-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014