

Message Text

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ACTION ARA-15

INFO OCT-01 ADS-00 AID-05 CIAE-00 COM-02 EB-08 FRB-03
INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02 OPIC-07
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-08
CEA-01 /101 W

-----036888 071024Z /14

R 042115Z OCT 79
FM AMEMBASSY LA PAZ
TO SECSTATE WASHDC 8476

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E.O. 12065: N/A
TAGS: ECON, EFIN, BL
SUBJECT: BOLIVIA'S FOREIGN DEBT

1. AS OF JUNE 30, 1979 TOTAL GOB CONTRACTED EXTERNAL DEBT AMOUNTED TO \$US 3,381,342,000, AN INCREASE OF 15 PERCENT FROM DECEMBER 30, 1978. TOTAL DISBURSEMENTS WERE \$US 1,867,350,000 AS OF JUNE 30, 1979; \$US 386.3 MILLION WAS DISBURSED IN 1978 AND \$US 186.0 MILLION DURING THE FIRST SIX MONTHS OF 1979.

2. THE CENTRAL GOVERNMENT'S CONTRACTED DEBT REPRESENTS THE LARGEST PORTION, 50 PERCENT OR \$US 1,690.7 MILLION, OF THE GOB'S TOTAL. SECOND LARGEST IS YPFB, THE STATE OIL COMPANY, WITH 12 PERCENT OR \$US 409.8 MILLION. COMIBOL, THE STATE MINING COMPANY, HAS 3 PERCENT OR \$US 116.8 MILLION AND CBF, THE STATE DEVELOPMENT CORPORATION, \$US 112.6 MILLION.

3. PRIVATE FOREIGN BANK LOANS AVERAGING 11.8 PERCENT FOR 7.1 YEARS REPRESENT 28.1 PERCENT OR \$US 951.2 MILLION OF THE GOB'S TOTAL CONTRACTED DEBT. THE CENTRAL GOVERNMENT AND YPFB HAVE THE GREATEST PROPORTION, 30.5 AND 23.3 PERCENT RESPECTIVELY, OF GOB TOTAL PRIVATE FOREIGN BANK LOANS OF WHICH THE LARGEST PART, \$US 517.7 MILLION OR 54 PERCENT, IS PLACED WITH THE MINING,
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HYDROCARBON AND METALLURGICAL SECTORS.

4. ALTHOUGH THE GOB'S TOTAL CONTRACTED DEBT CLIMBED BY 21 PERCENT FROM 1977 TO 1978, DEBT SERVICE PAYMENTS CLIMBED BY 40 PERCENT TO TOTAL \$US 223.7 MILLION IN 1978. THIS YEAR BOLIVIA'S DEBT SERVICE PAYMENTS ARE ESTIMATED TO TOTAL \$US 272.4 MILLION AND ARE EXPECTED TO REACH \$US 313.9 MILLION IN 1980

AND \$US 372.4 MILLION IN 1981. THE DEBT SERVICE RATIO INCREASED
FROM 25 PERCENT IN 1977 TO 35 PERCENT IN 1978.

5. BOLIVIAN PUBLIC SECTOR DEPT (MILLIONS OF \$US):

YEAR	TOTEL CONTRACTED DEBT	TOTAL DISBURSEMENTS	DEBT SERVICE PAYMENTS
1970	743.9	524.3	28.9
1971	815.5	593.8	33.6
1972	962.8	680.8	41.5
1973	1024.8	707.8	53.4
1974	1209.8	786.2	78.0
1975	1549.1	882.7	91.5
1976	1978.1	1106.8	111.3
1977	2441.6	1457.7	160.3
1978	2946.8	1761.5	223.7

6. FYI, MORE COMPLETE DATA WILL BE TRANSMITTED IN SEPARATE
AIRGRAM.
BOEKER

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Message Attributes

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