

Message Text

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72

ACTION ARA-20

INFO OCT-01 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00 CIEP-02

COME-00 DODE-00 EB-11 FPC-01 H-03 INR-10 INT-08 L-03

NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01 SCI-06

SP-03 SS-20 STR-08 TRSE-00 FEA-02 PA-04 PRS-01 USIA-15

IO-14 DRC-01 /183 W

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R 082042Z JUL 74

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 3592

UNCLAS LA PAZ 4391

E.O. 11652: N/A

TAGS: EMIN, ENRG TECH, BL

SUBJECT: INSTITUTE OF GEOLOGIC, MINING, AND METALLURGIC
INVESTIGATIONS (GEOMIN) CREATED BY BOLIVIAN GOVERNMENT

1. INSTITUTO DE INVESTIGACIONES GEOLOGICO-MINERO-METALURGICO
(GEOMIN) CREATED BY SUPREME DECREE REPORTEDLY ON JULY 7.
GEOMIN IS RESULT OF INTEGRATION OF SERVICIO GEOLOGICO DE
BOLIVIA (GEOBOL), INSTITUTO DE INVESTIGACIONES MINERO-
METALURGICAS (IIMM), AND DEPARTAMENTO DE MATERIAS PRIMAS
(DEPARTMENT RAW MATERIALS) OF COMISION BOLIVIANA DE
ENERGIA NUCLEAR (COBOEN).

2. GEOMIN DEPENDS ON MINISTRY OF MINING AND METALLURGY
AND ITS ACTIVITIES ANR GEOLOGIC EXPLORATION, MINING AND
METALLURGICAL INVESTIGATIONS. IT ALSO WILL ACT AS ADVISER
AND GIVE TECHNICAL ASSISTANCE TO MINING INDUSTRY. IT
IS MANAGED BY ADMINISTRATIVE COUNCIL PRESIDED BY MIN MINING
AND MADE UP BY REPRESENTATIVES OF MIN MINING, MIN FIN,
COMIBOL, ENAF, BANCO MINERO, AND PRIVATE MINING INDUSTRY.

3. EXECUTIVE DIRECTOR OF GEOMIN TO BE NAMED BY MIN MINING
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WITH APPROVAL OF PRESIDENT OF REPUBLIC. ALL FINANCING FROM

NATIONAL TREASURY WHICH PREVIOUSLY GIVEN GEOBOL, IIMM,
AND COBOEM'S DEPARTMENT RAW MATERIALS WILL GO T GEOMIN.
ALSO, ALL CONTRIBUTIONS BY STATE AND NATIONAL PRIVATE
ENTITIES, PRIVATE FOREIGN ENTITIES, AND INTERNATIONAL
ORGANIZATIONS PREVIOUSLY GIVEN SEPARATELY TO THREE
COMPONENT ORGANIZATIONS WILL GO TO GEOMIN.

4. COMMENT: CREATION OF GEOMIN APPEARS ADVANTAGEOUS
BECAUSE IT CENTRALIZES THREE GOVERNMENT AGENCIES, REDUCING
POSSIBILITY OF REPETITIVE WORK AND BECAUSE FACT GATHERING
ON MINERALS INDUSTRY BY POTENTIAL INVESTORS COULD BE MADE
EASIER.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MINING, TECHNICAL ASSISTANCE, ECONOMIC ASSISTANCE, GEOLOGIC SURVEYS, INVESTIGATIONS, METALLURGY, FINANCIAL CONTRIBUTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LAPAZ04391
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740181-0611
From: LA PAZ
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740769/aaaacgxb.tel
Line Count: 74
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinml
Review Comment: n/a
Review Content Flags:
Review Date: 02 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 OCT 2002 by ThomasVJ>; APPROVED <15 JAN 2003 by martinml>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INSTITUTE OF GEOLOGIC, MINING, AND METALLURGIC INVESTIGATIONS (GEOMIN) CREATED BY BOLIVIAN GOVERNMENT
TAGS: EMIN, ENRG, TECH, BL
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005