

CasinoRewards Token (CWT) White Paper

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WHAT ARE CASINO REWARD TOKENS?

Casino Reward Token (CWT) is a reward-type (reward-type) token that aims to be used in hotels with casinos. The service direction of CWT is to refund 1% to 5% of the amount spent at the casino to customers.

I. Background to the development of the Casino Rewards Token.

Compared to the amount of money lost at the casino, there is no or very little compensation for it, so we made it to return more compensation to those who visit the casino even a little. The returned reward can be freely used like cash in casinos and hotels.

II. What is the limit on how much tokens can be rewarded at the casino?(Each national currency will be determine when the service launches.)

1% refund up to less than KRW 1 million of the amount spent at the casino.

2% refund for more than 1 million won and less than 3.5 million won.

3% refund for more than 3.5 million won and less than 6 million won.

4% refund for over 6 million won and less than 10 million won

From KRW 10 million or more, you can get a 5% refund.

III. Who will receive Casino Rewards Tokens?

It is paid in the form of compensation only to members of hotels with casinos. Even if you are not a member, you can acquire it through exchanges and P2P (Person-to-Person Transactions).

IV. What is the range that can be used in a casino?

Tokens can be exchanged for cash or casino chips according to the market price in seconds.

V. How far can it be used in hotels?

The goal is to use all services inside and outside the hotel, but there may be restrictions on the range that can be used due to the circumstances of the hotel. The hotel's meals, leisure, and cultural services (movies, performances) will be available as standard.

VI. Will I have to pay taxes on the refunded tokens?

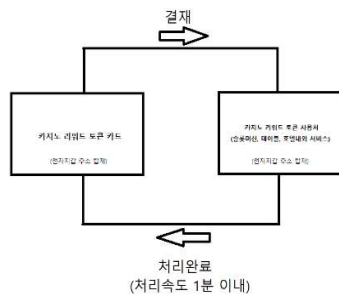
Different countries have different standards regarding income tax. For more information, please visit the relevant website.

*WHY SHOULD YOU CARE
ABOUT CASINO REWARD
TOKENS?*

The Casino Reward Token is a token that can be used in real life that was created by grafting the concept of rewards to the blockchain. Among them, constant use of tokens in certain fields such as casinos and hotels can reliably predict continuous price increases.

We only pay out rewards to casino members. Members who wish to accumulate casino reward tokens will receive a separate card issued by the casino, which can be used to pay for slot machines, tables, and all services provided directly by the hotel. The given card can only be used to accumulate tokens and pay for related services.

The casino reward token card contains an individual's own electronic wallet, which can be used for token accumulation and payment. The e-wallet address is written on the outside of the card, so you can make hotel reservations online as well as offline.



Casino Rewards Token (CWT) Card Concept Diagram

Insert the Casino Rewards Token card into the terminal of a slot machine or table and wait for a few seconds to synchronize the information in the card with the terminal. In other words, it means that the member has logged in to the slot machine or table he is currently in, and how much he has played is also recorded. It is a structure in which tokens are accumulated by calculating the numerical value of this record. When the play is over, you can draw a card from the terminal and log out from the slot machine or table. Therefore, the final token accumulation is settled at the same time.

Hotel reservations and service payments are structurally the same as using cards in everyday life. When you put it in the terminal, the payment is automatically deducted from the number of tokens in the card according to the price of the service/product. The price of the token will be applied in units of seconds of the amount to be paid, reducing the error as much as possible.

As the payment method of casino reward tokens can be paid not only in casinos but also in other daily lives, we will create tokens that can be used in daily life through a hard fork when the upgrade to the final version is completed. A hard fork is a new coin that is separated from an existing coin, so it becomes 1 + 1. Please check the roadmap for the hard fork.

Card fee information

All payments incur a minuscule fee. The Casino Reward Token (CWT) is an ERC-20 based token and is a coin developed based on Ethereum. It was created in the '17679336' block of Ethereum, and a certain amount of fee is incurred when you transfer coins from your own cryptocurrency address to another party's address. This is called 'Gas' and since Casino Rewards Tokens are within the Ethereum base, you will pay some fees as well.

When it becomes independent from the Ethereum base and has its own independent base, it will maintain the current speed while reducing the fee to almost zero through continuous updates. This update will take time, check the roadmap for details.

Casino Rewards Tokens will blow a payment revolution

The Casino Rewards Token is a noteworthy next-generation token that can not only end with simple payment, but also accumulate rewards at the same time. Currently, tokens and coins are serviced only for payment. However, we can make payments and earn rewards with our Dual-Process technology.

The dual process technology is a technology in which a part of the token that has been paid is returned to the wallet according to the reward refund ratio when payment is made with tokens.

The technology that makes this possible is currently setting the rate of refund of the reward for each price range. This is the dual-process technology, and the technology called Dual-Process Pro is the final version of the service we are finally pursuing. In this technology, we do not arbitrarily set the reward ratio, but in all trading partners using casino reward tokens and hard forked tokens, we automatically refund customers according to the reward refund ratio according to the used token transaction volume. This is the direction the service ultimately pursues. Until that happens, it is independent from the Ethereum base and has its own foundation and gradually upgrades and goes through a hard fork to create another token to provide both tokens used in casinos and tokens used in daily life. This is the final goal.

Why a casino and nothing else?

The casino industry is known as a field that can grow steadily unlike every year. In line with that, we are trying to lead the casino market first. If you ask why they are refunding rewards by borrowing the name of the block chain, the developer will answer like this. "The word 'blockchain' alone makes money." Our goal is to test it in the limited industry of casinos and later expand it to the whole of society.

Development schedule may vary.

As of now ~ 2023. 12 We will release tokens for free.

2024. 03. Uniswap listing begins.

2024. 08. Aiming to complete casino payment system software development. *The development completion point may be vary.

2024. 10 Support staking service

2024. 12. Goal for listing on domestic and foreign exchanges.

*Current token sale is undecided. If you are interested, please contact me personally via Telegram or Twitter.