Pseudocode for Airgead Banking App June 9, 2024

- 1. Initial Display Screen
- -Prompt the user for the initial investment amount
- -Store the initial investment amount
- -Prompt the user for the monthly deposit amount
- -Store the monthly deposit amount
- -Prompt the user for annual interest rate
- -Store the annual interest rate
- -Prompt the user for number of years for the investment
- -Store the number of years
- -Display all input values back to user
- -Continue by pressing any key
- 2. Calculate and display the year-end balance WITHOUT additional monthly deposit
- -Clear previous data in the vector storing year-end data WITHOUT deposits
- -Initialize total amount to the initial investment
- -Loop through each year from 1 to number of years

Calculate yearly interest as 'Balance' * (annual interest rate / 100).

Add yearly interest to the current 'Balance'

Store the year-end balance

Store the year-end earned interest

- -Display the year, balance at end of the year, and the interest earned that year
- 3. Calculate and display year-end balance WITH additional monthly deposits
- -Clear previous data in the vector storing year-end data WITH deposit
- -Loop through each year from 1 to number of years

Initialize variable 'YearlyInterest' to 0

Loop through each month from 1 to 12

Add monthly deposit amount to 'Balance'

Calculate the monthly interest as 'Balance' * (annual interest rate / 100 /12)

Add the monthly interest to 'Balance'

Add the monthly interest to 'YearlyInterest'

Store the year-end balance

Store the year-end earned interest

- -Display the year, year-end balance, and year-end earned interest
- 4. Allow the user to test difference values or exit
- -Display a prompt asking if the user wants to test different values or exit program
- -Read the user's choices
- -If the user chooses to test different values

Repeat steps from the initial display screen section

Repeat steps from the calculate and display year-end balance without additional monthly deposits section

Repeat the steps from the calculate and display year-end balance with additional monthly deposits section

-If the user chooses to exit

Display goodbye message

End the program