KOMODO

Rating   B

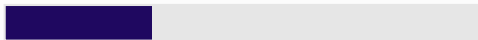| Outlook	Stable
Label	Payment Token
Total Supply	200,000,000
In Circulation	109,678,801

Score

TEAM

PROJECT

ECOSYSTEM

Analyst

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Risk

Komodo is an anonymity focused blockchain platform. KOMODO is its payment token and is also used for rewarding participators. The project adopts its self-built consensus mechanism, dPoW (delayed Proof of Work), which ensures project security via building a safe-layer to attach Komodo to the Bitcoin blockchain. However, KMD currently takes a small percentage of total market cap within payment token industry and faces intense competitions from other tokens with similar anonymous feature. Its dPoW consensus still needs to be tested. In addition, its team members' true information is currently not disclosed.

Summary

Team

Founder & Lead Developer, James 'JL777' Lee
Jl777 is known as a visionary and hard working 3rd party developer of projects that run on the Nxt platform.
- 2014 - Present: Founder of a decentralized crypto-exchange
- 2016 - Present: Creator and core developer of Komodo platform

Project

Komodo Platform
Komodo is forked from Zcash. The project is trying to solve blockchain interoperability and now is offering a blockchain startup kit and various plug-and-play solutions for businesses and developers.

KOMODO
KMD is the fuel for its smart-contract technology. Furthermore, those who hold KMD may earn rewards of up to 5.1% annually.

Delayed Proof of Work (dPoW)
DPoW uses the chosen PoW network as a storage space for 'backups' of all Komodo transactions. Any cryptocurrency could start using the dPoW security layer and gain access to additional security for their blockchain.

Jumblr
Jumblr enables users to anonymize their cryptocurrencies. The technology uses Z-transactions to destroy the link between the old and the new addresses.

Ecosystem

Market Cap: $ 118,714,079
Ranking: 52

BarterDEX
BarterDEX is a decentralized exchange technology utilizing decentralized order matching and cross-chain atomic swaps. It is compatible with Electrum servers, which means users are able to do atomic swaps without downloading anything from the blockchain.