# 背景介绍

## 什么是XY

Xy公司早在2012就开始为无人交通工具、智慧城市、空间探索提供定位技术服务。XY公司的“XY Findables”有100万用户。该产品为用户提供贵重物品追踪服务。现在该公司最新的产品“XY Oracle”更是一个划时代的产品，可能像比特币改变金融世界一样改变定位行业。

“*XY, the company behind the XYO Network, specializes in building location-focused hardware products that can power location networks (including XYO Network).*”

作为XYO网络背后的公司，XY专注于构建以位置为中心的硬件产品，这些产品可为位置网络（包括XYO网络）提供动力。

“*This means that XY participates in a significant part of XYO Network's success.*”

只是参与？

“*By purchasing equity in XY, you gain exposure to the success of XY's blockchain platform, the XY Oracle Network ("XYO Network")*”

“*XY also owns and operates a successful hardware location business, which has kick-started the XYO Network*”

这里基本就可以推理出“XY”、“XYO”、“XY Oracle Network”之间的关系。XY公司有硬件定位的业务线，这个业务线启动“XY Oracle Network”，（当然也可以表述为XY 参与了“XY Oracle Network”项目），“XY Oracle Network”项目发行了“XYO”。

## 什么是XYO

# 获得的资质

## 官网的重要公告

“*AN OFFERING STATEMENT REGARDING OUR XY REGULATION A+ OFFERING HAS BEEN FILED WITH THE SEC. THE SEC HAS QUALIFIED THAT OFFERING STATEMENT, WHICH ONLY MEANS THAT THE COMPANY MAY MAKE SALES OF THE SECURITIES DESCRIBED BY THE OFFERING STATEMENT. IT DOES NOT MEAN THAT THE SEC HAS APPROVED, PASSED UPON THE MERITS OR PASSED UPON THE ACCURACY OR COMPLETENESS OF THE INFORMATION IN THE OFFERING STATEMENT. YOU MAY OBTAIN A COPY OF THE OFFERING CIRCULAR THAT IS PART OF THAT OFFERING STATEMENT FROM HERE.*”

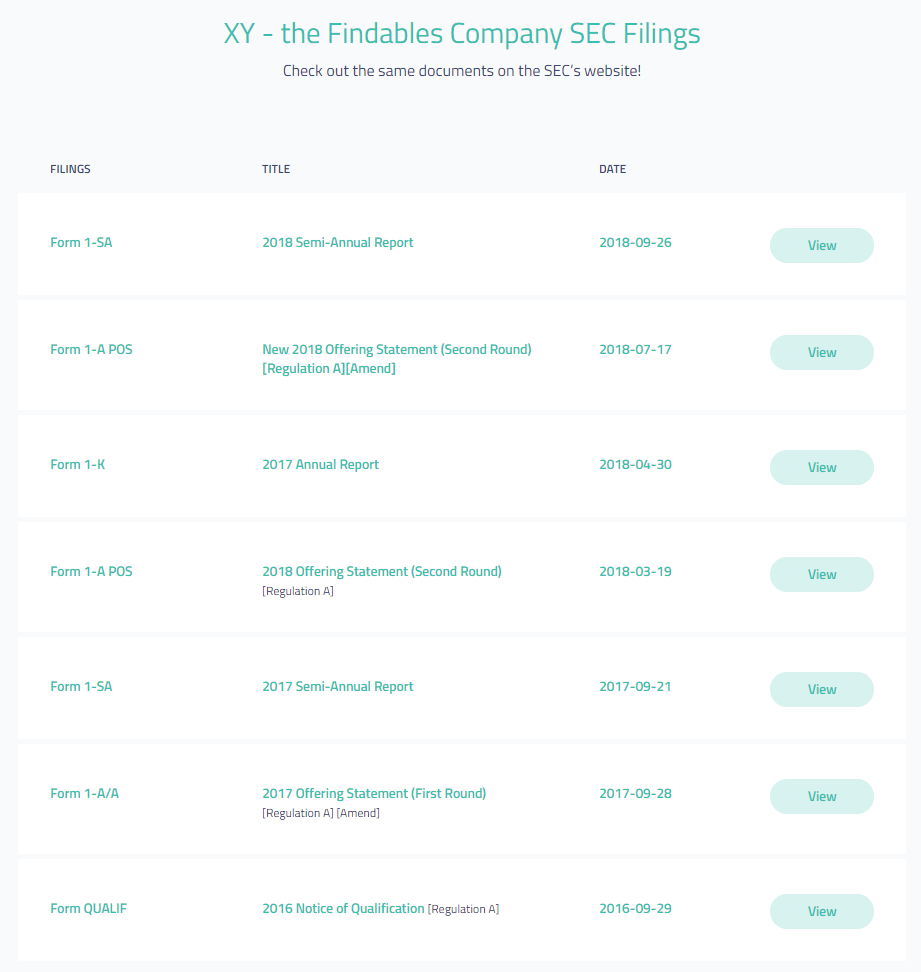
关于我们的XY规则的提供声明A +提供已经提交给美国证券交易委员会。 美国证券交易委员会有资格提供声明，这仅表明公司可能会对发售声明所描述的证券进行销售。 它并不意味着证券交易委员会已经批准，通过了发布声明中的信息的准确性或完整性，并且已经通过了许可或通过。 您可以从这里获得提供通知的一部分的提供通知的副本。

“*XYO tokens are necessary to manage the cryptoeconomic incentives of the XYO Network. By purchasing equity in XY, you gain exposure to the success of XY's blockchain platform, the XY Oracle Network ("XYO Network")*”

XYO令牌对于管理XYO网络的加密经济激励是必要的。 通过购买XY的股权，您可以获得XY区块链平台XY Oracle网络（“XYO网络”）的成功经验

描述了XYO通证是用来做什么的。没有说XY的股份和XYO通证的关系。

## OFFERING DOCUMENTATION

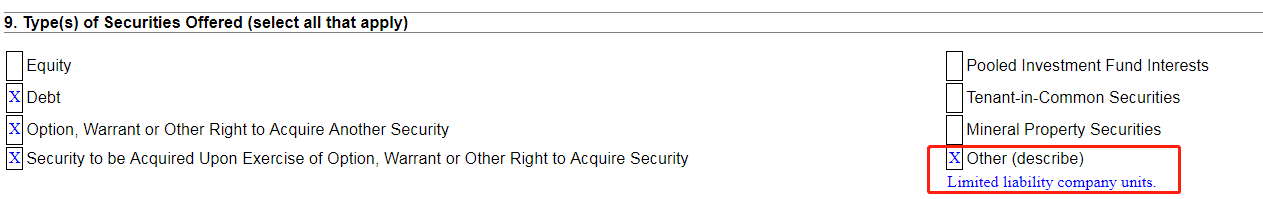


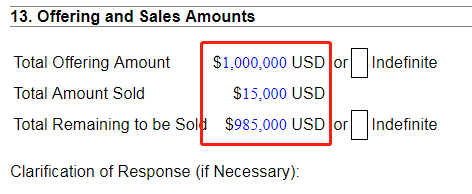
SEC上面的XY公司公布的内容

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Filings** | **Format** | **Description** | **Filing Date** | **File/Film Number** |
| 1-U | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312518327641/0001193125-18-327641-index.htm) | Current Report Pursuant to Regulation A, item 9.1 | 2018/11/15 | [24R-00062](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=24R-00062&owner=exclude&count=40) |
| Acc-no: 0001193125-18-327641 (33 Act)  Size: 9 KB | 181187921 |
| 1-SA/A | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312518299106/0001193125-18-299106-index.htm) | **[Amend]** Acc-no: 0001193125-18-299106 (33 Act)  Size: 285 KB | 2018/10/15 | [24R-00062](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=24R-00062&owner=exclude&count=40) |
| 181121883 |
| 1-A POS | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312518297560/0001193125-18-297560-index.htm) | Acc-no: 0001193125-18-297560 (33 Act)  Size: 888 KB | 2018/10/11 | [024-10565](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=024-10565&owner=exclude&count=40) |
| 181118057 |
| 1-SA | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312518284062/0001193125-18-284062-index.htm) | Acc-no: 0001193125-18-284062 (33 Act)  Size: 289 KB | 2018/9/26 | [24R-00062](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=24R-00062&owner=exclude&count=40) |
| 181088579 |
| 1-A POS | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312518217650/0001193125-18-217650-index.htm) | Acc-no: 0001193125-18-217650 (33 Act)  Size: 605 KB | 2018/7/13 | [024-10565](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=024-10565&owner=exclude&count=40) |
| 18952139 |
| 1-U | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312518216777/0001193125-18-216777-index.htm) | Current Report Pursuant to Regulation A, item 1 | 2018/7/12 | [24R-00062](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=24R-00062&owner=exclude&count=40) |
| Acc-no: 0001193125-18-216777 (33 Act)  Size: 359 KB | 18950194 |
| D | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000157735118000002/0001577351-18-000002-index.htm) | Notice of Exempt Offering of Securities, item 06c | 2018/6/13 | [021-314459](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=021-314459&owner=exclude&count=40) |
| Acc-no: 0001577351-18-000002 (33 Act)  Size: 7 KB | 18895583 |
| 1-K | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312518143726/0001193125-18-143726-index.htm) | Acc-no: 0001193125-18-143726 (33 Act)  Size: 378 KB | 2018/4/30 | [24R-00062](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=24R-00062&owner=exclude&count=40) |
| 18791223 |
| QUALIF | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/999999999418000067/9999999994-18-000067-index.htm) | Notice of Qualification [Regulation A] | 2018/3/29 | [024-10565](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=024-10565&owner=exclude&count=40) |
| Acc-no: 9999999994-18-000067 (33 Act)  Size: 1 KB | 18724739 |
| 1-A POS | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312518087667/0001193125-18-087667-index.htm) | Acc-no: 0001193125-18-087667 (33 Act)  Size: 832 KB | 2018/3/19 | [024-10565](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=024-10565&owner=exclude&count=40) |
| 18698631 |
| QUALIF | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/999999999417000138/9999999994-17-000138-index.htm) | Notice of Qualification [Regulation A] | 2017/10/30 | [024-10565](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=024-10565&owner=exclude&count=40) |
| Acc-no: 9999999994-17-000138 (33 Act)  Size: 1 KB | 171163909 |
| 1-A POS | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312517320687/0001193125-17-320687-index.htm) | Acc-no: 0001193125-17-320687 (33 Act)  Size: 827 KB | 2017/10/26 | [024-10565](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=024-10565&owner=exclude&count=40) |
| 171155600 |
| 1-A-W | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312517316813/0001193125-17-316813-index.htm) | Withdrawal of offering statement [Regulation A] | 2017/10/24 | [024-10565](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=024-10565&owner=exclude&count=40) |
| Acc-no: 0001193125-17-316813 (33 Act)  Size: 5 KB | 171149735 |
| 1-A POS | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312517310091/0001193125-17-310091-index.htm) | Acc-no: 0001193125-17-310091 (33 Act)  Size: 827 KB | 2017/10/16 | [024-10565](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=024-10565&owner=exclude&count=40) |
| 171137422 |
| 1-A/A | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312517297611/0001193125-17-297611-index.htm) | **[Amend]** Offering Statement [Regulation A] | 2017/9/28 | [024-10565](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=024-10565&owner=exclude&count=40) |
| Acc-no: 0001193125-17-297611 (33 Act)  Size: 827 KB | 171107119 |
| 1-SA | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312517289669/0001193125-17-289669-index.htm) | Acc-no: 0001193125-17-289669 (33 Act)  Size: 396 KB | 2017/9/21 | [24R-00062](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=24R-00062&owner=exclude&count=40) |
| 171094898 |
| CT ORDER | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/999999999717007246/9999999997-17-007246-index.htm) | Confidential treatment order | 2017/6/23 | [24R-00062](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=24R-00062&owner=exclude&count=40) |
| Acc-no: 9999999997-17-007246 (33 Act)  Size: 13 KB | 17927235 |
| 1-K | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312517142783/0001193125-17-142783-index.htm) | Acc-no: 0001193125-17-142783 (33 Act)  Size: 363 KB | 2017/4/27 | [24R-00062](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=24R-00062&owner=exclude&count=40) |
| 17788793 |
| 1-U | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312517086147/0001193125-17-086147-index.htm) | Current Report Pursuant to Regulation A, item 1 | 2017/3/17 | [24R-00062](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=24R-00062&owner=exclude&count=40) |
| Acc-no: 0001193125-17-086147 (33 Act)  Size: 185 KB | 17696284 |
| 1-U | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312517068540/0001193125-17-068540-index.htm) | Current Report Pursuant to Regulation A, item 1 | 2017/3/3 | [24R-00062](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=24R-00062&owner=exclude&count=40) |
| Acc-no: 0001193125-17-068540 (33 Act)  Size: 280 KB | 17661445 |
| QUALIF | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/999999999416000104/9999999994-16-000104-index.htm) | Notice of Qualification [Regulation A] | 2016/9/29 | [024-10565](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=024-10565&owner=exclude&count=40) |
| Acc-no: 9999999994-16-000104 (33 Act)  Size: 1 KB | 161911192 |
| CORRESP | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312516721525/0001193125-16-721525-index.htm) | **[Cover]**Correspondence | 2016/9/27 |  |
| Acc-no: 0001193125-16-721525 Size: 16 KB |
| 1-A/A | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312516715137/0001193125-16-715137-index.htm) | **[Amend]** Offering Statement [Regulation A] | 2016/9/21 | [024-10565](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=024-10565&owner=exclude&count=40) |
| Acc-no: 0001193125-16-715137 (33 Act)  Size: 1 MB | 161894818 |
| CORRESP | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312516715139/0001193125-16-715139-index.htm) | **[Cover]**Correspondence | 2016/9/20 |  |
| Acc-no: 0001193125-16-715139 Size: 9 KB |
| CORRESP | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312516653551/0001193125-16-653551-index.htm) | **[Cover]**Correspondence | 2016/7/21 |  |
| Acc-no: 0001193125-16-653551 Size: 38 KB |
| 1-A/A | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312516653546/0001193125-16-653546-index.htm) | **[Amend]** Offering Statement [Regulation A] | 2016/7/21 | [024-10565](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=024-10565&owner=exclude&count=40) |
| Acc-no: 0001193125-16-653546 (33 Act)  Size: 569 KB | 161777274 |
| UPLOAD | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000000000016083646/0000000000-16-083646-index.htm) | **[Cover]**SEC-generated letter | 2016/7/8 |  |
| Acc-no: 0000000000-16-083646 Size: 249 KB |
| 1-A | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000119312516623801/0001193125-16-623801-index.htm) | Offering Statement [Regulation A] | 2016/6/17 | [024-10565](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=024-10565&owner=exclude&count=40) |
| Acc-no: 0001193125-16-623801 (33 Act)  Size: 7 MB | 161718405 |
| D | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000157735114000001/0001577351-14-000001-index.htm) | Notice of Exempt Offering of Securities, item 06b | 2014/8/21 | [021-223399](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=021-223399&owner=exclude&count=40) |
| Acc-no: 0001577351-14-000001 (33 Act)  Size: 7 KB | 141057308 |
| D | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000157735113000002/0001577351-13-000002-index.htm) | Notice of Exempt Offering of Securities, item 06 | 2013/9/17 | [021-203027](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=021-203027&owner=exclude&count=40) |
| Acc-no: 0001577351-13-000002 (33 Act)  Size: 7 KB | 131101244 |
| D | [Documents](https://www.sec.gov/Archives/edgar/data/1577351/000157735113000001/0001577351-13-000001-index.htm) | Notice of Exempt Offering of Securities, item 06 | 2013/5/21 | [021-196813](https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=021-196813&owner=exclude&count=40) |
| Acc-no: 0001577351-13-000001 (33 Act)  Size: 7 KB | 13860664 |

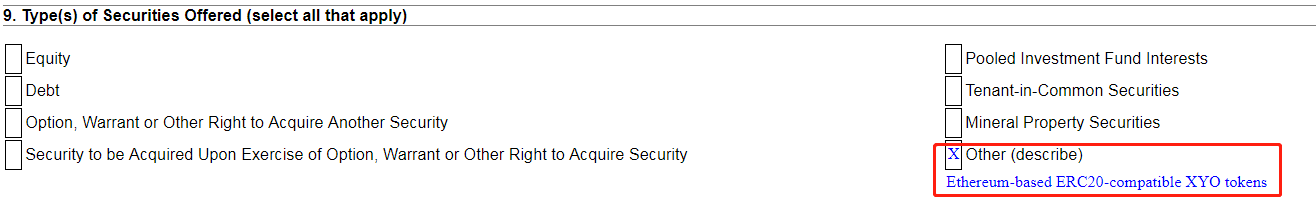
申请过FORM D也申请了 A+

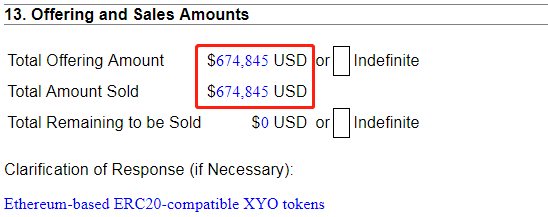
### 2014年8月 D：



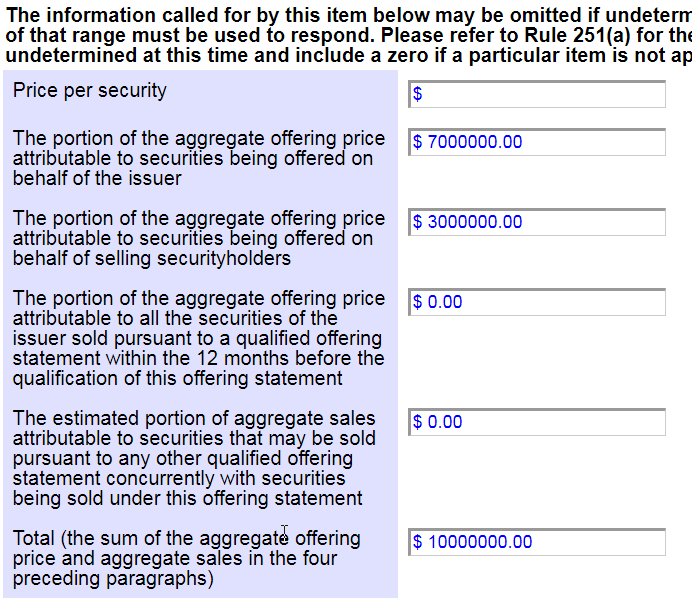


### 2018年6月 D

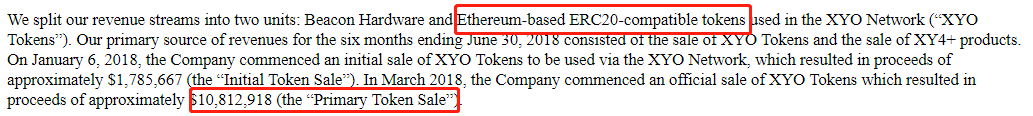




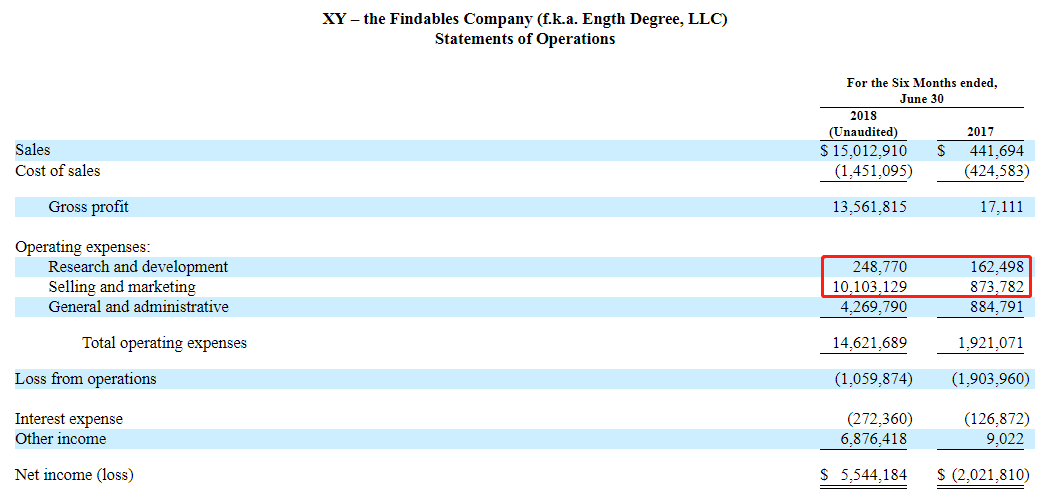
### 2016年6月 A +



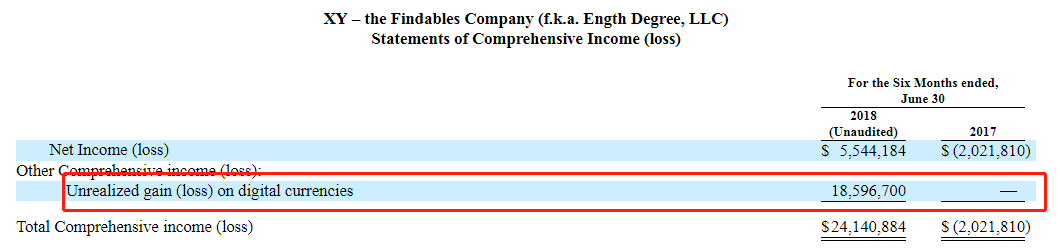
1-SA/A SEMIANNUAL AMENDED REPORT PURSUANT TO REGULATION A OF THE SECURITIES ACT OF 1933



收入主要是两部分：1“Beacon Hardware”；2“Ethereum-based ERC20-compatible tokens”。需要注意的在2018年3月“XYO”达到了10,812,918美金。另外更值得注意的是

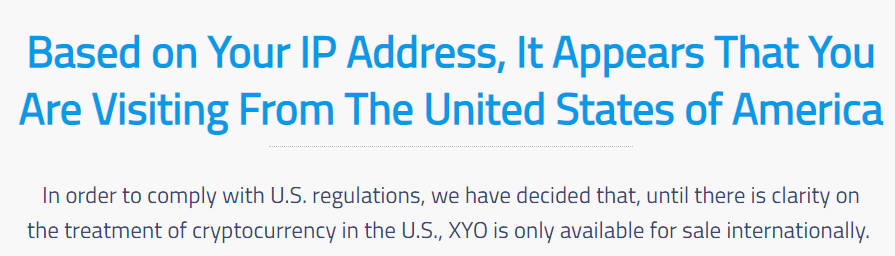


从Statements of Operations中可以看出研发费用占公司运营成本比例很低，平均20多万美金。但销售和市场费用从80多万涨到了1000多万。预测在其token销售上花了不少钱。



将token记在了收入里，而不是股东权益。2017年收益还是负2百多万美金，而2018年则实现了收益正2千4百多万。结合前面财务报表和公布的信息可以看出，主要的收益贡献来源于数字货币/XYO通证的收入。

## 投资流程



这其实做了初步的KYC，对是否是美国公民进行初次筛选。并且很客气地说，目前美国还没有清晰地表明如何对待加密货币，所以现在他们暂时只对国际投资人销售。但

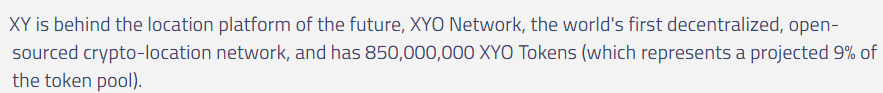


这里强调XYO与其它区块链项目不同。其它区块链项目是没有监管的。注意此处表明的是投资“SHARES”

# 市场表现

# 问题

<https://invest.xyfindables.com/xyo-equity-splash-page24293531>



<https://invest.xyfindables.com/xy-equity-notification24293530?cid=w5N75LPSVD73QIPIH5VB722C>

