CehhCoin

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1 Introduction

Tokens are premined or minted. People who want a proof of work coin need to launch their own blockchain.

2 How it works

CehhCoin is essentially an ERC20 token with added pseudo-proof of work capabilities. The idea is simple: all addresses have a certain amount of CehhCoin. This amount is equal to the last 7 bits of the address. At a price P, users who want to mine CehhCoin need to test private keys of Ethereum addresses until they find an address with a balance Q such that PQ is higher than the transaction fee for funding the address and evacuating the tokens to a personal address.

3 Purpose

Humans want things to have a purpose, even if sometimes the purpose is just because. The purposes of CehhCoin, if you want some, are the two following:

- 1. Begin the end of trash blockchains.
- 2. Have a pseudo-standard way of seeing gas prices in average human terms i.e. dollars.