

## **BLESSED GIRLS EXECUTIVE MEETING HELD AT ESSENCE GARDENS ON**

**02.11.2022**

### **AGENDA**

Min 1. Prayer

Min 2. Remarks from the Chairperson

Min 3. End of year get together

Min 4. Holiday engagement for our Children

Min 5. Update on land committee

Min 6. Account Statement

Min 7. Expound on loan policy

Min 8. Shares

Min 9. AOB

Min 10. Closing prayer

### **Members present**

1. Nassozi Juliet
2. Edopu Ritah
3. Jesca Kabanda
4. Joyce Kayondo
5. Joan Irungu
6. Joselyne Kakuba
7. Pettula Mwoga
8. Petronilla Kiggundu
9. Sharon Luyombo

### **Absent with apology**

1. Rose Bwenvu

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ITEM OF DISCUSSION	DETAILS OF DISCUSSION	AGREED ACTION / MEMBER (S) RESPONSIBLE
<b>Min 1. Opening</b>	Led by Petulla Mwoga All prayer	
<b>Min. 2 Remarks</b>	Welcomed all members for the All from the meeting and thanked those who kept <b>Chairperson</b> time to continue with the same spirit. Thanked members who participated in the married couples' celebrations at Kiwatule Parish. The smartness and representation was wonderful	
<b>Min 3. End of year get together</b>	e are all expected to register our names and family for proper preparations. Joeyce to get the costs involved.	
Suggested venues; Joeyce 1. Essence 2. Kazi beach in Busabal		

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<p><b>02.11.2022</b></p> <p><b>Min 4. Holiday engagement for children</b></p>	<p>Members suggested the following dates towards a full mentorship workshop meant for all our children. They are all expected to be there without fail.</p> <p>a. 08/01/23 for 18years and above.</p> <p>These will be handled by Aunt Winnie and Dr. Ritah</p> <p>b. 08/01/23 for 12 – 17 years. These will be handled by Carol &amp; Rose</p>	<p>Auntie Winnie &amp; Dr. Ritah</p>
<p><b>Min 5. Update on land committee.</b></p>	<p>The land committee searched for land in different places which include;</p> <p>a. In Kiwenda where an acre of Rose land goes for 120m. It was observed that the land is strategic for everything, school, hotel, real estate etc.</p> <p>b. Bombo where an acre of land with a title goes for 70m. This awaits the committee to engage the land owner to reduce the price since the cost is way above the market value.</p> <p>In case the land has to be bought the following conditions apply;</p> <p>i) Money shall be withdrawn from Xeno account which takes 6-7 working days. Pettulla ii). A Contract form shall be signed. lii) A visit prior to purchase shall be conducted.</p> <p>Volunteers to inspect the land before and purchase are encouraged.</p> <p>It was observed that violet has more money on her account and thus the</p> <p><b>Min 6. Account</b></p>	<p>Gloria, Juliet N, Jessica &amp; Rose</p> <p>Land committee</p> <p>need for</p>

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investigations whether it was Joan **statement** her own or an error.

	<p>A detailed accountability to be availed since accounts have different entries; Petronilla when and how much each one of us deposited money</p>	
<b>Welfare bag</b>	<p>The earlier the monthly contribution of 20,000shs. Per month is brought in, the better since it accumulates interest. Petronilla &amp; The Chairperson encouraged members Pettula who are way below the expected welfare amount to pay. Deadlines apply. Person concerned are expected Petronilla to give feedback. Members who are above the others will be advised to pay less money next year to enable everyone be at the same level.</p>	
<b>Loan Policy</b>	<p>It was observed that;</p> <ol style="list-style-type: none"> <li>1. A loan of 9.2m was granted to a member and interest was paid Chairperson, up to 22<sup>nd</sup> March 2022 unlike Jesca &amp; Rose the principle. Some irregularity sited here since the loan policy was not adhered to. The guarantor in this aspect is expected to follow-up on the matter.</li> </ol> <p>A payment schedule is expected to reach the treasurer's office as soon as possible.</p> <p>A voice note on the loan policy to be shared on the forum for everyone to understand the way it works.</p>	Joan
<b>Shares</b>	We have 253,800 shares with Stanbic	Joan to expound

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	<p>bank, an equivalent of 5.3m, the current price being 21 and was bought at 27.</p> <p>An amount of 7m was used to buy the shares that have since dropped to 5.3m since no one is buying at the moment. The account was opened at the same time with Xeno, Prompting a number of investment suggestions;</p> <ul style="list-style-type: none"> <li>- Unitrust which is said to give more money than Xeno</li> <li>- UAP Universal</li> <li>- Umbrella Trust</li> <li>- Treasury bonds whose interest rate stands at 18% per annum, hustle free and sent to the every after 6months. Withholding tax being at 6% and closed after 15years</li> <li>- NSSF voluntary where you don't get any money at all but it has the best rate.</li> </ul> <p>More on these suggestions shall</p>	
	be discussed in our next meeting.	
<b>AOB</b>	General meetings are for socials only	All
	Annual General Meetings are compulsory for all members	
<b>Closing prayer</b>	Led by Julie Nassozi	All