

Project name:	Creation of Project Manag	Project number:	1		Project Manager's name:	Celia Kamana
Type of risk	Describe the impact or characteristics	Examined	Estimated Likelihood %	Risk Description	Mitigation strategy	Resource
Project Schedule	Increased project time	Yes	High	Requirements gathering or stakeholder input may take longer than expected.	Set clear timelines, involve stakeholders early, and schedule regular check-ins.	Celia Kamana
Budget/Funding	Increased costs	Yes	Medium	Costs may exceed the allocated budget due to unforeseen challenges.	Monitor costs closely, track actual vs. planned, and have a contingency fund in place.	Celia Kamana
Personnel Issues	Loss of key team members, not enough team members assigned to the project		Medium	Key personnel may become unavailable, causing delays.	Have backup personnel available; cross-train team members.	Celia Kamana
		Yes				
Quality	Doesn't meet standards	Yes	Low	SOPs or templates may not meet the defined quality standards.	Perform regular reviews and engage in stakeholder feedback to maintain quality.	Samira P
Key Stakeholder Consensus	Conflicts and project delays	Yes	Medium	Disagreement among key stakeholders may delay decisions.	Conduct frequent meetings to align stakeholder expectations and resolve conflicts quickly.	Celia Kamana
Scope Changes	Increased project time and costs	Yes	High	Changes to the project scope may introduce additional tasks and complexities.	Implement a change control process and ensure clear documentation of scope requirements.	Celia Kamana
Project Plans	Increased project time and costs, impact on quality, poor communication	Yes	Low	Project plans may become outdated or irrelevant due to changing project conditions.	Continuously monitor and update project plans to reflect the current state of the project.	Celia Kamana
Project Management Methodology	Increased project time and costs	Yes	Medium	New methodologies (e.g., DevSecOps) might introduce delays due to team unfamiliarity.	Provide training and ensure that methodologies are properly integrated into the project's plan.	Emily W
Business Risk	Poor public image	Yes	Low	Inadequate delivery or failure to implement frameworks might impact company reputation.	Align the project's goals with business objectives and ensure quality control throughout the project.	Celia Kamana
Management Risk	Reorganization resulting in loss of team members	Yes	Low	Changes in company structure may affect the project team.	Ensure upper management is aligned with the project and communicate any potential risks.	Celia Kamana
Vendor Issues	Delivery delays	Yes	Low	Delays in training materials or other third-party services may slow down implementation.	Have backup vendors and ensure clear communication of deadlines with external service providers.	Emily W
Contract Risks	Increased project costs	Yes	Low	Unfavorable contract terms may introduce additional costs or delays.	Review contracts thoroughly and negotiate favorable terms to mitigate cost overruns.	Celia Kamana
Legal/Compliance	Increased costs, poor quality	Yes	Medium	Failure to meet legal requirements may result in penalties or additional costs.	Involve legal teams early to ensure compliance with all regulations and legal standards.	Ravi S, Samira P

#### Simulated Project Team:

- 1. Celia Kamana (Project Manager)** – Responsible for overseeing the overall project progress and coordination across the team.
- 2. Samira P (Process Designer)** – Focuses on designing and creating the Standard Operating Procedures (SOPs), templates, and process flows.
- 3. Ravi S (Security & Infrastructure Specialist)** – Specialized in DevSecOps, cloud-native architecture, and AI/ML integration.
- 4. Emily W (Training & Implementation Lead)** – Responsible for developing training materials, conducting sessions, and monitoring the framework implementation.