VARIABLES	POOLED OLS REGRESSION	RANDOM EFFECT
	ESCORE	ESCORE
SIZE	2.601*	2.601***
	(1.463)	(0.984)
LEVERAGE	-0.000	-0.000
	(0.001)	(0.001)
GSCORE	0.116**	0.116***
	(0.054)	(0.044)
ISO14000_EMS	7.772**	7.772***
	(3.064)	(1.977)
CO2_TONNES	0.000*	0.000
	(0.000)	(0.000)
INDUSTRY		
ROAD_RAIL	*-8.881***	*-8.881***
	(4.244)	*(4.200)*
MARINE	*-11.464****	*-11.464***
	(4.274)	*(4.752)*
INFRASTRUCTURE	*REFERENCE*	*REFERENCE*
YEARS DUMMIES		
YEAR19_20	*5.942****	*5.942****
	(1.289)	*(1.013)*
YEAR21	*11.138****	*11.138****
	(1.898)	*(1.379)*
YEAR17_18	*REFERENCE*	*REFERENCE*
CONTINENTS DUMMIES		
Asia	*-0.931*	*-0.931*
	(3.671)	*(3.934)*
North_America	*-0.351*	*-0.351*
	(5.418)	*(5.147)*
o.South_America	*-*	*-*
Oceania	*3.148*	*3.148*
	(7.716)	*(6.437)*
Africa	*9.042***	*9.042*
	(4.217)	*(16.792)*
EUROPE	*REFERENCE*	*REFERENCE*
Constant	3.584	3.584
	(22.441)	(15.483)
R-squared	0.2287	0.2287
Observations	391	391
Number of ID	107	107

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1