



BOUNCING BACK:

NIGERIA **ECONOMIC** SUSTAINABILITY PLAN



MASS HOUSING

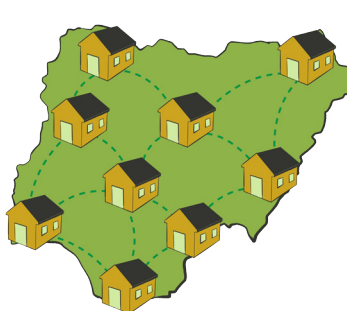
STIMULATING THE ECONOMY THROUGH MASS HOUSING

We will ensure an increase in national housing stock and create strong linkages with other sectors of the economy, focusing on sourcing building materials locally.

Our objective is to cushion the adverse effects of the COVID-19 pandemic by providing adequate and affordable housing for Nigerians.

WHAT WE WILL DO

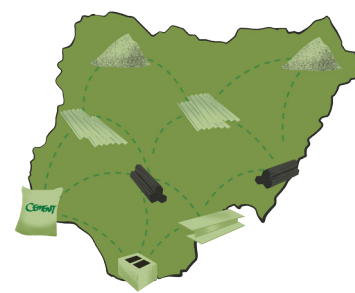
Easing bottlenecks in the delivery of Social Housing



Build 300,000 homes across the country in 12 months



Enable Beneficiaries own their homes with repayment plan of up to 15 years



100% locally sourced materials for construction



Support SMEs growth by partnering with 6,000 SMEs on delivery



Create strong linkages to other sectors of the economy to stimulate economic growth



1.8 Million Jobs

Create 1.8 million jobs in the construction and associated sectors



Provide mortgage support to meet the needs of middle and low-income earners



Implement extensive rehabilitation and restoration of public buildings all over Nigeria

OUR ROADMAP - IMPLEMENTATION PLAN

Within 12 months, we will provide homes for at least 1.5 million Nigerians and create jobs for 1.8 million Nigerians in the Housing and other associated sectors.

To facilitate access to homes, we will identify and create warehouse partners in the absence of ready off-takers to buy completed homes and sell homes to the public.



"Our pursuit of affordable housing for the low and middle-income earners has received a boost with the delivery of 1,200 housing units and provision of 520 service plots with infrastructure through a Public Private Partnership".

President Muhammadu Buhari

"We think that with the potential that there is for housing across the country, and with the great need that there is, we should be able to solve that problem".

Vice President Yemi Osinbajo

MASS HOUSING STRATEGY

The Mass Housing Strategy is a highlight of the Economic Sustainability Plan. The goal is to create adequate and affordable housing for Nigerians while providing direct and indirect job opportunities in different sectors.



JOB CREATION

- 1.8 million direct and indirect jobs in construction, manufacturing,



LOW-COST HOUSING

- Enable Beneficiaries to buy homes with the benefit of long-term repayment plans of up to 15 years.



PRIVATE SECTOR PARTNERSHIP

- Foster strategic partnerships with the private sector as delivery partners, and



LAND FOR HOUSING

- Collaborate with States to facilitate supply of land for housing construction in each Local Government. About 10,000 hectares will be used for the programme.

