

BOUNCING BACK:

NIGERIA ECONOMIC SUSTAINABILITY PLAN



SOLAR POWER

STRATEGY

PROVIDING RENEWABLE AND AFFORDABLE ENERGY FOR HOUSEHOLDS ACROSS THE COUNTRY

We will deploy solar installations in homes, businesses, and health clinics to serve millions of Nigerians not connected to the national grid.

Our objective is to cushion the adverse effects of the COVID-19 pandemic and expand Nigeria's access to electricity while encouraging local production and local services.

WHAT WE WILL DO

Leverage private sector knowledge to expand access to electricity nationwide



Create 250,000 jobs in the Energy Sector



Install Solar Home Systems and mini-grids in 5 million households



Provide renewable and affordable energy to rural communities



Low-interest loans for businesses in the Energy Sector



Create strategic private sector partnership for off-grid solar energy projects



100% local production of solar components and appliances



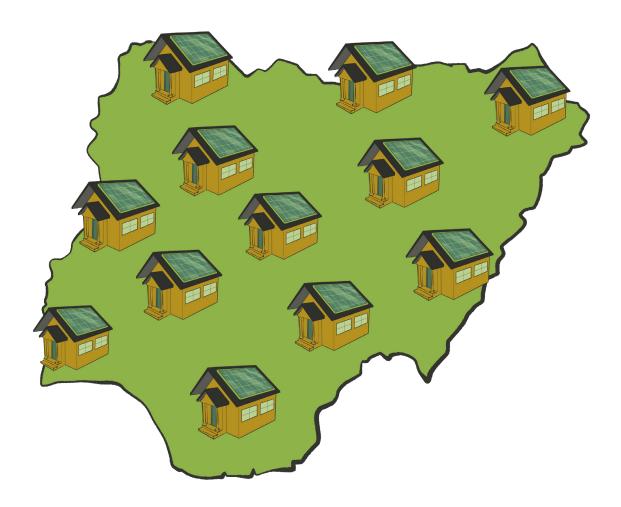


Create linkages to government's Energising Economies project to provide customers with low-energy demand with electricity

OUR ROADMAP - IMPLEMENTATION PLAN

Within 12 months, we will impact up to 25 million beneficiaries through the installation of 5 million Solar Home Systems and mini-grids while creating jobs for 250,000 Nigerians in the Energy Sector and related value-chain activities.

To enhance access to clean energy, we will install solar systems across households bringing about social and economic benefits in rural communities



"Our goal is simply to deliver electricity to Nigerian businesses and homes. The long-term power generation capacity will ensure adequate energy mix and sustainability in the appropriate balance between urban and rural electrification".

President Muhammadu Buhari

"We are convinced that renewable energy probably offers us the most sustainable means of increasing energy access to those who have no electricity and have no immediate hope of being connected to the National grid".

Vice President Yemi Osinbajo

Increasing the Stock of Affordable Energy in Nigeria

The Energy for All Initiative is one of the pillars of the Economic Sustainability Plan. The goal is to provide clean, renewable, and affordable energy for all through solar installations and support local businesses in the solar energy sector to promote economic growth.



JOB CREATION

- 250,000 jobs in the energy sector.
- 25 million beneficiaries will be impacted directly or indirectly.



PRIVATE SECTOR PARTNERSHIP

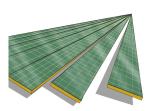
- Encourage private sector financing for off-grid solar projects with a minimum Tier 2 (80W - 150W) system.
- Facilitate the participation of private solar providers including SMEs in the deployment of solar power to 5 million households.



ACCESS TO CREDIT



 Access to credit for small and medium businesses in the solar energy industry at low-interest.



LOCAL PRODUCTION AND INNOVATION

• 100% use of locally produced solar components and appliances.

