

year ended June 30, 2024, which was prepared by the VP of Finance and Operations and audited by the Utah State Auditor's office.

- 16. To document financial stability, the institution submits financial information required by the Council as described in the Handbook of Accreditation. [See Section VII. Definitions – Audited Financial Statement.] For initial accreditation, non-public institutions must submit audited financial statements for the two most recent fiscal years that include composite score worksheets prepared by an independent CPA. The first of those two years may be the audited financial statement submitted with the institution's candidacy application and the second audited financial statement must represent activity while the institution is in candidate status. Restated/revised audited financial statements will not be accepted without third-party certification.**

Not Applicable. Southwest Technical College is a public institution.

- 17. The institution demonstrates financial stability through submission of the most recent audited financial statement that reflects a minimum, unrounded composite score of 1.5 for the two most recent fiscal years as disclosed on a composite score worksheet included in the audit report.**

Not Applicable. Southwest Technical College is a public institution.

- 18. The institution demonstrates financial stability through submission of the most recent audited financial statement that reflects no condition or event which could potentially affect the institution's ability to continue operation, including but not limited to, contingent liabilities, on-going litigation, or the financial stability of a parent corporation.**

Not Applicable. Southwest Technical College is a public institution.

- 19. The institution has a fair and equitable refund policy for the refund of tuition, fees, and other institutional charges in the event the institution cancels a class or if a student does not enter or does not complete the period of enrollment for which they have been charged.**

The Southwest Tech Refund Policy is published on the College website and is administered uniformly for all students. Refunds are initiated without requiring a request from students. A refund process begins automatically when students drop from a course or are withdrawn following 10 consecutive days without attending class. Student Services staff prepare a student refund request form and submit it to the VP of Finance and Operations, who in turn creates a refund check and remits it to the student within 30 days. Southwest Tech's Refund Policy gives a 100 percent refund for students who do not commence class.

The following elements are present and indicative of a fair and equitable refund policy: