

The College has developed internal tools to manage and reconcile federal aid, scholarships, and other private funding allocations. Student Services personnel initiate the disbursement of the public and private financial aid resources, meet with the prospective recipients of those funds, and identify the remaining needs of respective students.

**11. The institution maintains compliance with the Higher Education Reauthorization Act Title IV eligibility and certification requirements, including compliance with default management and audit benchmarks.**

Southwest Technical College maintains compliance with the Higher Education Reauthorization Act and periodic audit benchmarks. When program changes occur, Southwest Technical College submits an application for continued eligibility and certification with the Department of Education. Southwest Technical College only participates in the Federal Pell Grant program, so default management is not applicable.

**12. If the institution has processed Title IV loans or is currently processing Title IV loans, it has a default management plan that meets the requirements of the Commission for as long as required by the U.S. Department of Education.**

Not applicable. Southwest Tech does not offer student loans.

**13. The institution utilizes a written, comprehensive student loan repayment program addressing student loan information, counseling, monitoring, and cooperation with available lenders.**

Not applicable. Southwest Tech does not offer student loans.

**14. The institution informs students of their ethical responsibilities regarding financial assistance.**

Students receiving financial assistance are oriented individually in face-to-face meetings with the Financial Aid Counselor. In these meetings students are informed of their rights and responsibilities with regard to financial aid packages. Students are informed of their ethical responsibilities when students are awarded and sign for an aid package.

**15. The institution identifies sources of funds and revenues and shows evidence of fiscal stability.**

Southwest Tech clearly identifies the sources of funds and revenues and shows evidence of fiscal stability. The largest portion of the College's budget comes directly from State funds appropriated from the Utah State Legislature and transferred to the College on a quarterly basis. All revenues, along with all other federal, state, and service region revenues, are recorded using class codes to track separate funds that are required to be tracked individually. The financial position of Southwest Tech is very strong as evidenced by the Annual Financial Report for the