7.23

The following elements are present and indicative of a fair and equitable refund policy: Retention of tuition and fees collected in advance for a student who does not commence class does not exceed \$100.

Exhibit 7.23.1 — Refund Policy



Student Services

Refund Policy

Revision Approval: May 7, 2025 Effective Date: May 8, 2025

1. Refunds when the Student Begins a Course and Subsequently Withdraws

A full reimbursement of tuition and fees is applicable within the initial five business days of the first day of the course, with no refunds offered beyond that period.

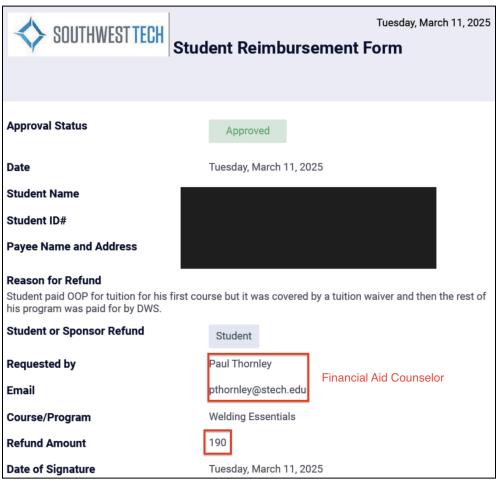
2. Refunds for Students Who Withdraw on or Before the First day of a Course

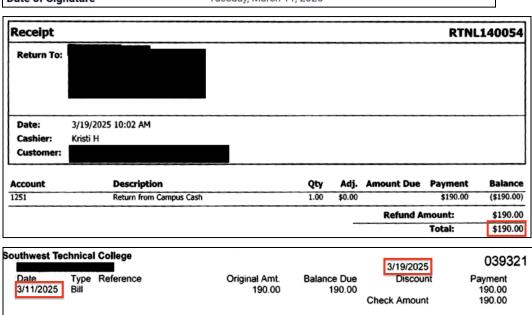
If tuition and fees are collected in advance of the start date of courses and the student does not begin courses or withdraws on the first day of courses, not more than \$100 of the tuition and fees will be retained by the institution. Refunds will be made within 30 days of class start date.

Source: Refund Policy



Exhibit 7.23.2 — Student Refund Sample (No Retained Funds)





Source: <u>Student Refund Samples</u>. All student files will be available on-site for review to reach a minimum of 25.

