

7.14

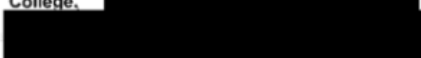
The institution informs students of their ethical responsibilities regarding financial assistance.

Exhibit 7.14.1 — Financial Aid Offer Agreement Sample (Continued on next page)

Southwest Technical College Financial Aid Offer Agreement	
Last Name:	
First Name:	
Student ID:	
TUTION RATES: \$2.00 per hour	
The student's total tuition for the given period of enrollment is determined by multiplying the number of hours for graduation by the current tuition rate and dividing the remaining hours in the program. Students will be charged for required books, supplies and equipment (if applicable) as they are purchased.	
FINANCIAL: Tuition and fees are due at enrollment per course. Each student (and applicable guarantor) is legally responsible for the additional educational expenses during the enrollment period attended. It is the student's responsibility to provide all information and documentation necessary to obtain all forms of financial aid by the deadlines imposed by the funding source. Student's failure to do so may result in the loss of the scheduled financial aid, leaving the student responsible for immediate payment of all applicable tuition, fees, books, and any equipment purchased. Payment in full must be received prior to graduation and receipt of official grade transcripts. Federal financial aid is offered based on the student's qualifications and program costs. Pell is paid out in disbursements throughout the program. Program costs are estimated using an average schedule, tuition, course fees, required textbooks, tools and certification. Costs include one instance of each course and/or certification in the selected program. Students are not offered additional funds for repeat courses. The first financial aid payment is eligible to be disbursed upon program start date. Subsequent disbursements are earned based on the combination of earning credits and being enrolled in a minimum number of weeks of instruction, depending on the program. Crossover from one Award Year to another occurs on/after July 1st of each period of enrollment and a student may be eligible for additional financial aid funds however a student must reapply on the new federal award year application (Renewal FAFSA). The new Pell Grant applications are available beginning in October at www.fafsa.ed.gov . If the student qualifies for crossover funds the student may receive a revised award letter detailing the estimated amount of additional Pell Grant funds which the student qualifies for. The combination of both award years can pay for a maximum of the program length only. The amount the student may qualify for, will depend on the income and assets as well as the original program start date. It is the student's responsibility to submit FAFSA renewal applications. After beginning a program, it is the student's responsibility to ensure that their student account is paid in full. If a student withdraws or is dismissed from a program before earning sufficient Pell funding to cover the balance in their account, the student will be held liable for payment of the remaining balance on their student account. The full Student Financial Aid Policy can be found at stech.edu/students/policies	
SATISFACTORY ACADEMIC PROGRESS	
To receive the financial aid offered, a student must be making satisfactory progress as defined by Southwest Technical College. The Southwest Technical College Satisfactory Academic Progress policy can be found at stech.edu/students/policies . If a student is on academic probation when a Pell payment/disbursement is due, the student is not eligible for Financial Aid for that payment period, and must pay for all educational costs for the entire payment period. Federal Aid can be reinstated for the payment period subsequent to the forfeited payment period once satisfactory academic progress status is regained. Please review the SAP policy for details.	
INSTITUTIONAL REFUND POLICY:	
Please visit or stech.edu/students/policies to see the complete refund policy.	
TERMINATION, WITHDRAWALS AND REFUND POLICY:	
The College employs a fair and equitable refund policy that complies with Federal, State, and Accrediting Agency guidelines for the return of unearned tuition and fees in the event of a withdrawal or dismissal. To begin the process of withdrawal a student is required to provide written notice to the Student Services Department. Written notice may be hand delivered or mailed to Southwest Technical College, Attention Student Services, 757 West 800 South, Cedar City, Utah 84720. Any monies due to a student shall be refunded within 30 days of the official date of withdrawal or dismissal. A withdrawal/dismissal is considered to have occurred on the date the Student/College provides written notification of Student's/College's intent to withdraw/terminate from enrollment in the program. In the event that a student ceases attendance (unofficial withdrawal) the withdraw date is the last date of attendance at an academically related activity.	

Source: [Financial Aid Offer Agreement](#). Additional samples of financial aid offer agreements are available [here](#).

Exhibit 7.14.1 (Continued) — Financial Aid Offer Agreement Sample

<p>RETURN TO TITLE IV:</p> <p>Federal student aid funds are offered under the assumption that the student will attend the College for the entire period for which the assistance is offered. Upon withdrawal/termination the student may no longer be eligible for the full amount of the FSA scheduled offer. A "Return to Title IV" calculation is performed to determine how much of the federal pell grant assistance has been earned under the Federal Policy. Any unearned funds must be returned to the student aid programs. Additional information is located at: http://www.studentaid.ed.gov, the College Catalog, the Website, and the College Financial Aid Office.</p>
<p>SOUTHWEST TECHNICAL COLLEGE PROVISIONS</p> <p>The College reserves the right to adjust tuition and fees at any time prior to completion of the program. All book, supply and equipment charges are determined at the time of purchase and are estimated at the beginning of program enrollment to allow the student to budget for approximations of future educational costs.</p> <p>The College may suspend, cancel, or postpone a class or program in the event of an unavoidable occurrence that limits the use of the College facilities, such as a fire, flood, storm, war, or civil disorder.</p> <p>The College does not imply, promise, or guarantee transferability of completed hours (or credit equivalency). Acceptance of credit hours from another institution is at the sole discretion of the respective receiving College/Institution.</p> <p>The College provides placement assistance at no extra charge upon completion of the requirements of graduation. This provision is not offered as an inducement to enroll, and no guarantee or representation of placement is made or implied by the College. The College has permission to release information to potential employers regarding student's attendance, performance and accomplishments while in attendance or as a result of attending the College.</p> <p>Student agrees to provide employment verification (including starting salary information) to the College in a timely fashion (promptly) during the first year following graduation. The student retains the right to restrict this release of information to employers upon written notice to the College.</p> <p>Upon written request to the College, any controversy between the parties involved in the Agreement, including any claim arising out of the Agreement, shall be submitted to arbitration under the terms of the Federal Arbitration Act and the Commercial Arbitration Rules of the American Arbitration Association.</p> <p>Costs of any arbitration shall be borne equally. Judgment upon award rendered by the Arbitrator shall be final and binding on the parties involved and may be entered in any court having jurisdiction.</p> <p>The College and the Student (and applicable guarantor) agree that any arbitration or litigation between them shall be conducted (i) with respect to an arbitration at such location in Cedar City, Iron County, Utah as may be set in accordance with the rules and regulations of the American Arbitration Association, and (ii) with respect to litigation, in the District Court for the Fifth Judicial District in and for Utah County, Utah or in the United States District Court for the District of Utah, and the College and the Student (and applicable guarantor) consent to the jurisdiction of said Courts.</p> <p>Questions or concerns not addressed or resolved satisfactorily by the College may be directed to: COUNSEL ON OCCUPATIONAL EDUCATION (COE) 7840 Roswell Rd., Building 300, Suite 325, Atlanta, GA 30350</p>
<p>STUDENT SIGNATURE</p> <p>I, the student, have read the terms and conditions of this Financial Aid Offer Agreement, I agree to the terms and conditions set forth above. As well, I understand that the above information is an important part of my education at Southwest Technical College.</p> <p></p>

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