

# TERM INSURANCE

Term Insurance is a simple form of life insurance. It provides financial protection to your family at the most affordable rates. With term insurance, you can get a large life cover (i.e. sum assured) at a relatively low premium rate. The benefit amount is paid out to the nominee in case of death of the person insured during the term of the policy.

The minimum and maximum age for buying a term policy are **18 and 60 years** respectively.

In today's uncertain times, it is important to ensure your dependents are financially protected even if you are not around. Buying a term policy is a simple and cost-effective way to do this. With term insurance, you can get a large amount of life cover at a relatively low premium rate. The benefit amount will be paid to the nominee in case of death of the person insured during the term of the policy.

1->

## **34 Critical Illnesses Benefit Option**

Get covered against 34 specified critical illnesses such as cancer and heart attack. Claim paid out on first diagnosis, no hospital bills needed. Policy will continue with the life cover reduced by the extent of the critical illness benefit paid.

2>

## **Accidental Death Cover Option**

Get additional life cover (up to ₹ 2 crore) in case of death due to an accident. Death due to an accident often involves extra costs and this will ensure that your family is sufficiently secured in case of such an unfortunate incident.

3>

## **Immediate Claim Settlement\***

Ensure quick and hassle-free claims service when your family needs it the most. We guarantee one day settlement for all death claims, with interest payable for every day of delay beyond one working day.

4>

## **Permanent Disability Waiver**

In case the life assured develops a permanent disability due to an accident during the policy term, that adversely affects his/her daily life, all future premiums are waived off while life cover continues as is. This benefit comes in-built with your policy without any extra cost to you.