

# Chainerator

Consensus Flexible Blockchain Open Source Framework

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# Index

**01. Problem**

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# 1. Problem

# 1.1

## Consensus

### POW



**Consensus Algorithm  
With Mining**

### POS



**Consensus Algorithm  
With Stake**

### DPOS



**Consensus Algorithm  
With Delegated Stake**

## 1.2

# Problem

## POW ( Proof Of Work )



### 1. Waste of Energy

- For Mining Bitcoin, Miners must Calculate Nonce Over and Over again  
This is so WASTEFUL!!

### 1. 51% Attack

- If there was mining pool that having more than 51% Hashing Power,  
They can modified transaction.

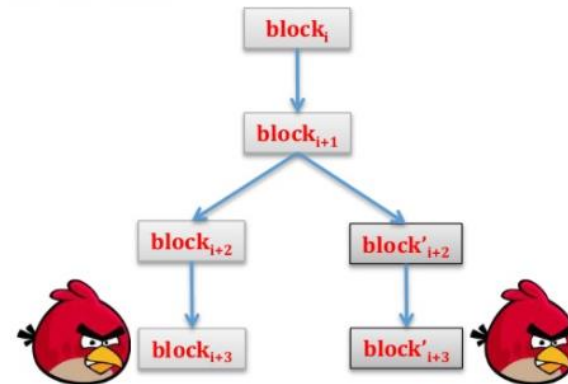
### 1. Traffic Problem

## 1.2 Problem

### POS ( Proof Of Stake )



#### 1. Nothing at Stake

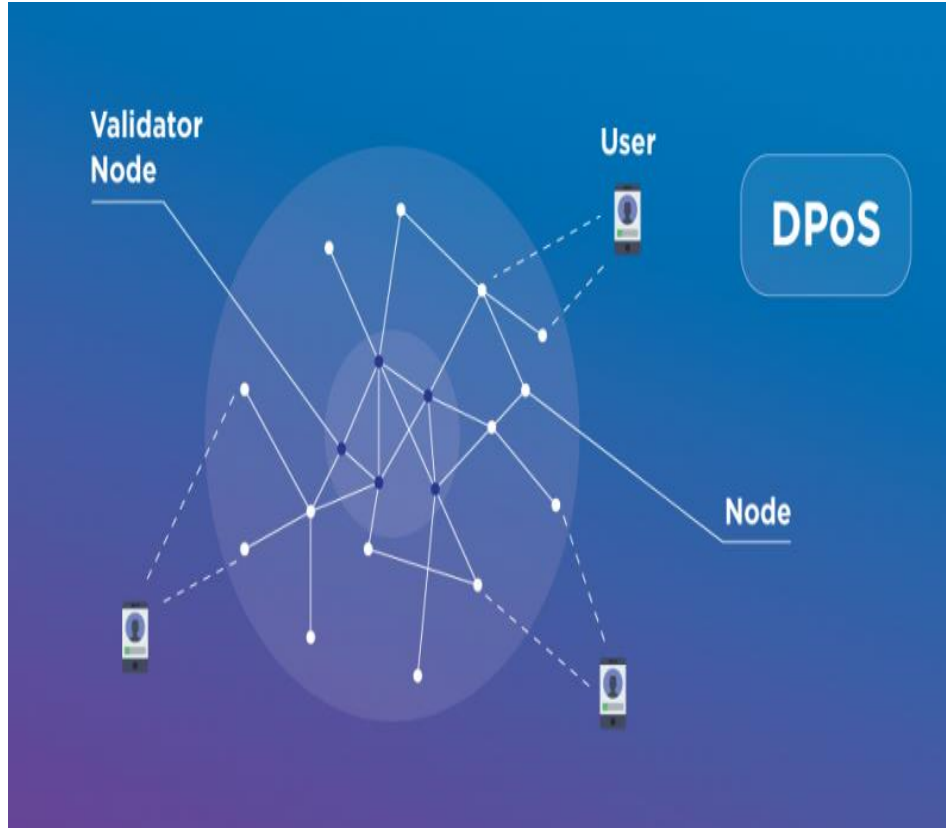


#### 1. Participation issues at Small network

- In case of Small network, Less block reward makes it impossible to active participation form network members.

## 1.2 Problem

### DPOS ( Delegated Proof of Stake)



#### 1. Centralized Network

- Only few delegated node join consensus process.

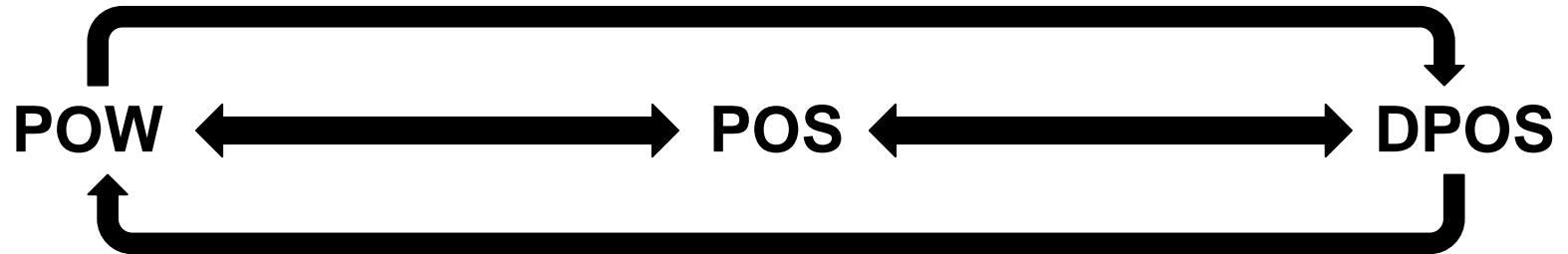
#### 1. Compensation Problem

- Most network user doesn't delegate their stake. Because there are no compensation for them.

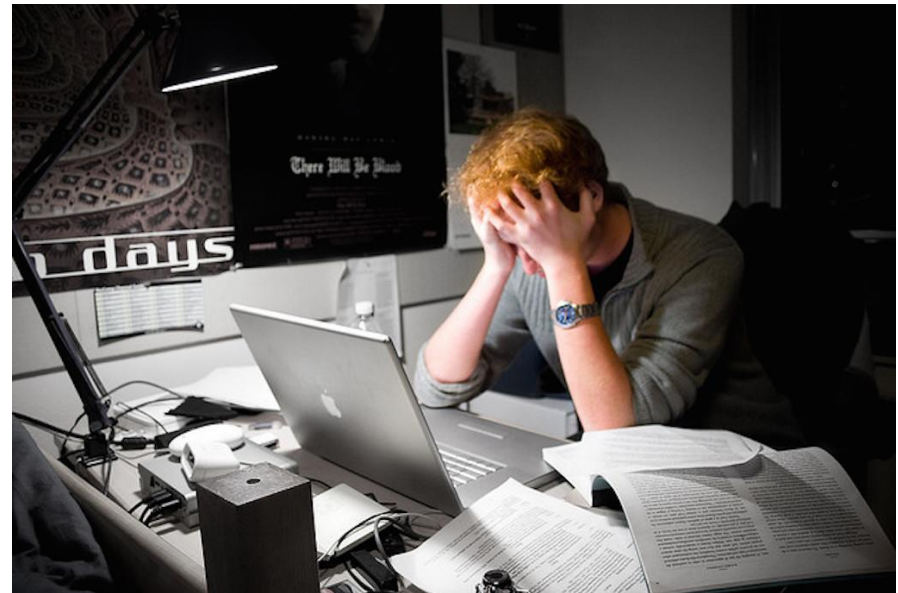


## 1.2

## Problem



↑ **600,000** LINE



## 02. Introduction

## 02. How to Solve this problem ?

### Too Heavy

Blockchain Core's Code is Too heavy to handling

Bitcoin Core : Approximately **100K** Lines!  
Bytecoin Previous Version : **600K** Lines!

### Small Community

Blockchain Core is very difficult and complex.  
But there are no framework  
for Start-Level Core Developer

### Inflexible

Most Blockchain Project is very inflexible.  
Changing Consensus or Protocol is very hard  
because of Inflexible of Architecture

## 02. Roadmap

## 2018 Q2 : Modularization



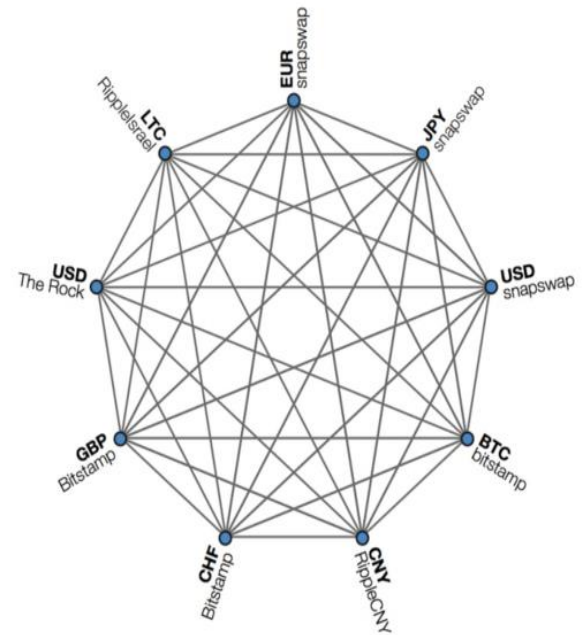
# Blockchain Core Function Modularization

## 2018 Q3 : Open Source



# Deploying Open Source For Blockchain Core Developer And Getting Some Contribution

## 2018 Q4 :Consensus Develop

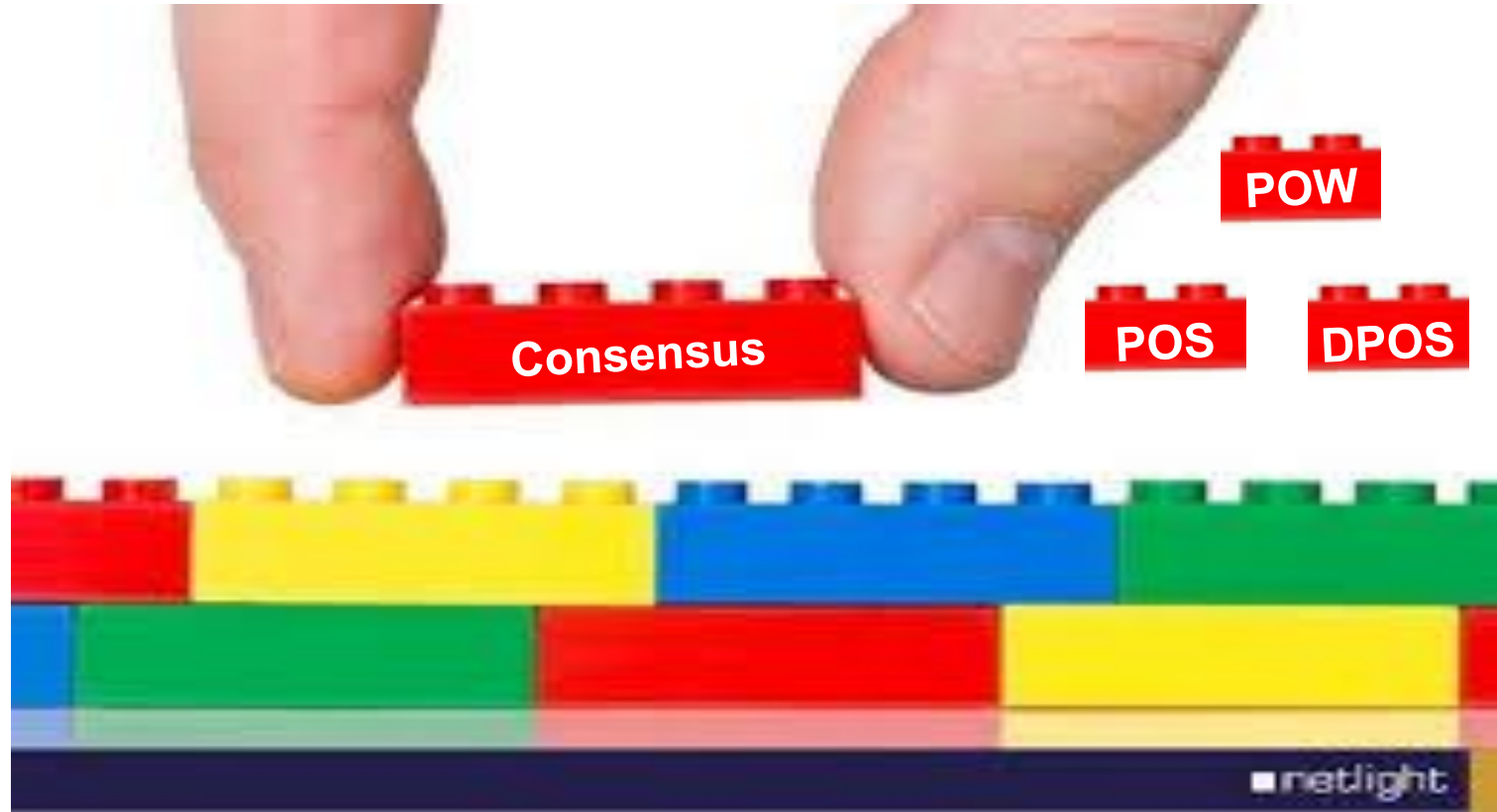


## Develop Consensus Module Such as PoS, PoW, DPoS

## 03. Goal

03.

## Goal



**Flexible Blockchain Open Source Framework  
Using Consensus Modularization**

# 03.

## Effect



**The Blockchain Core Developers can make flexible blockchain for their own network by using our Open Source.**

# Thank You

## TEAM MEMBERS

Name : Hyun-Soo HA (CryptoSalamander)

Name : Sang-Won Hong (qpakzk)

Name : Gu-Ik Jung (Pandog)

Name : Jae-Chul Shin (JCGOD)

Github : <https://github.com/Chainerator>