

LETTER OF INTERNSHIP

Date: 2-Jan-24

To Sahil Kailas Kandhare,

Dear Sahil

Sub: Letter of Internship and Terms and Conditions thereof

We are pleased to offer you an internship in our company, Fyle Technologies Private Limited ("Company"), in the Engineering department. The terms and conditions of your internship with the Company are set forth below:

- 1. Subject to your acceptance of the terms and conditions contained herein, your internship shall commence on 9-Jan-24 and shall end on 9-Jul-24 ("6 months"). Your project and responsibilities during the Term will be determined by the Mentor assigned to you for the duration of the internship. Your internship shall be at Fyle's office in Bengaluru. Due to Covid-19 pandemic, you can continue to work from home until office resumes.
- 2. You are eligible for a stipend of INR 35,000 per month during the Term which shall be paid subject to completion of the project/ deliverables assigned to you during your internship to the satisfaction of the Company. Also you shall be reimbursed for onward & return travel to our office in Bengaluru if you are based outside of Bengaluru and are relocating for the internship.
- 3. At any time during the Term, the Company shall have the right to terminate your internship for the following causes, without any notice:
 - a) in case of any misconduct/ gross negligence/ fraud/ embezzlement, theft or commission of a crime involving moral turpitude by you (whether involving the Company or otherwise),
 - b) in the event you remain absent for more than 3 days without prior written permission from the Company,
 - c) in the event of a material breach of the terms and conditions in this letter,
 - d) in the event of your misrepresentation to the Company,
 - e) in case of your failure to perform your duties and obligations in connection to the internship to the satisfaction of the Company.
- 4. All intellectual property including but not limited to copyrights, design rights, trade marks, patents in or to any literary or artistic works, innovations on processes, methodologies, applications developed by you during the course of your internship will constitute absolute property of the Company and you agree to treat such intellectual property as confidential and proprietary and use such information solely for the benefit of the Company and shall not lay claim on any such intellectual property. All such rights shall be irrevocably assigned to the Company and if required by the Company, you shall enter into and execute an intellectual property assignment agreement with the Company stating that the ownership of such intellectual property rights belong solely and exclusively to the Company.
- 5. You will acquire and have access to Confidential Information (howsoever recorded) relating to the Company, or its affiliates, (together "Fyle") and their businesses, during the course of your internship in the Company, which you acknowledge and understand that is the valuable property of the Company/ affiliates and/or their customers and is critical to the business of the Company.

Fyle Technologies Private Limited

No 550, II Cross, 2nd Main, MICO Layout, BTM 2nd Stage, Bengaluru, India 560076

CIN: U74900KA2016PTC086218 | www.fylehg.com | hello@fyle.in

"Confidential Information" shall include without limitation, (i) all solution designs, positioning of applications, business proposals to customers, source code developed during implementations of software, any drawing, flowcharts, specifications, customers business practices, trade information, marketing and sales plans, business development plans, competitive analyses, benchmark test results, business and financial plans or forecasts, non-public financial information, agreements, and customer and employee lists, (ii) any other information or material which relates to Fyle inventions, technological developments, "know-how", purchasing, accounting, merchandising, or licensing, and (iii) any information of the type described above which Fyle has a legal obligation to treat as confidential, or which Fyle treats as proprietary or designates as confidential, whether owned or developed by Fyle or otherwise, but shall not include information known publicly or generally employed in the trade, or generic knowledge that you may have acquired in the course of any similar employment elsewhere.

You agree that you will observe strict secrecy as to the affairs and dealings of the Company and shall not during the Term and for a period of three (3) years thereafter, without the prior written consent of the Company, make use of or divulge any such Confidential Information to any person, other than for the purposes of performance of your duties during your internship. On the termination of your internship with the Company (howsoever arising), you shall immediately return, to the Company, (i) all Confidential Information/ material/ notes (whether on electronic, paper or any other format) of the Company, (ii) property, documents, materials belonging to the Company or relating to the business and affairs of the Company or of any of its clients, which may have come into your possession in anyway, during the course of your services to the Company.

6. Other Terms:

- 6.1. You must use the Company's property solely for the purposes authorized by the Company.
- 6.2. You will, in the course of your internship with the Company, abide by the Company's policies, regulations and rules, including the Company's code of ethics and business conduct, as may be amended by the Company from time to time, and must familiarize yourself with the same.
- 6.3. Any disputes and claims arising out of or in connection with your internship and this letter, shall be governed by, and construed in accordance with Indian law and the courts at Bengaluru, India shall have exclusive jurisdiction.
- 6.4. Any extension in the term of this internship based on consent between both parties would continue to be governed by the above terms & conditions

Please sign this letter electronically on each page as a token of your acceptance of the terms and conditions detailed in this letter.

Sincerely,

For Fyle Technologies Private Limited:

— DocuSigned by:

Signature

Name

Abhishek Jain

Designation Senior Director of Engineering

Acknowledged and Accepted by

Signature

Name

Sahil Kailas Kandhare