

## Annual Merit Statement

Employee No. : 349046  
 Employee Name : Chaitanya Reddy Chekkera  
 Designation : Sr Software Engineer  
 Department : Intl Ops-R+D CCV

Rating : Successful Performance  
 Manager Name: Shashi Kandakatla

Merit Effective Date: March 1, 2025

Salary Structure		
	Current CTC (INR-p.a)	Revised CTC (INR-p.a.) effective March 2025
	2,000,000	2,200,000
<b>Salary Components/Benefits</b>		
Basic Salary	1,000,000	1,100,000
Employer Contribution to PF	21,600	21,600
House Rent Allowance	700,000	770,000
Meal Vouchers	26,400	26,400
Gift Vouchers	5,000	5,000
LTA Taxable	247,000	277,000
<b>Total Fixed CTC (A)</b>	<b>2,000,000</b>	<b>2,200,000</b>
<b>Other Benefits</b>		
Gratuity	48,100	52,910
Group Mediciam Policy Premium	39,051	39,051
Group Personal Accident Policy Premium	640	704
Life Insurance Premium	3,260	3,586
<b>Total Other Benefits (B)</b>	<b>91,051</b>	<b>96,251</b>
<b>Potential Cost to Company (A+B)</b>	<b>2,091,051</b>	<b>2,296,251</b>

1. You are covered under Mediciam Insurance for self & immediate family (Family definition is Self, spouse, children & parents) subject to maximum four members including self. You have the option of adding maximum 2 more family members with the mediciam policy (GMC) subject to premium to be paid by you. You are also covered under the personal accident policy and Group Life Insurance Policy of the company (Self only).

2. The above remuneration is subject to income-tax and other statutory deductions.

3. All the statutory insurance liabilities are as covered under the above policies.

4. Please note PF contribution of both Employee and Employer is considered as part of above Fixed CTC.