



**SINGER  
FINANCE**

**SINGER FINANCE (LANKA) PLC**

INTERIM FINANCIAL STATEMENTS FOR THE  
NINE MONTHS ENDED 31ST DECEMBER 2014

**SINGER®**  
Trusted Excellence



## STATEMENT OF FINANCIAL POSITION

As At	31-Dec-2014	31-Dec-2013	31-Mar-2014 (Audited)
	Rs.'000	Rs.'000	Rs.'000
<b>ASSETS</b>			
Cash and Cash Equivalents	116,587	173,443	245,754
Placement with Banks	110,388	113,960	115,884
Hire Purchase Receivables	2,427,475	2,420,978	2,432,798
Finance Lease Receivables	3,886,464	3,694,635	3,620,836
Loans and Advances	1,255,566	1,008,530	967,540
Financial Instruments - Available-for-Sale	41	41	41
Financial Instruments - Held-to-Maturity	653,380	427,885	453,904
Other Debtors, and Prepayments	133,348	125,564	135,511
VAT Receivables	-	23,836	6,997
Deferred Tax Assets	64,778	39,037	66,838
Intangible Assets	31,101	31,981	32,383
Property, Plant & Equipment	64,218	70,477	72,711
<b>Total Assets</b>	<b>8,743,346</b>	<b>8,130,367</b>	<b>8,151,197</b>
<b>LIABILITIES</b>			
Other Financial Liabilities Due to Customers	4,494,642	3,768,230	4,277,335
Interest Bearing Loans & Borrowings	1,303,236	1,725,597	1,279,545
Trade & Other Payables	408,678	422,145	298,441
VAT Payable	14,715	-	-
Due to Related Companies	63,473	21,246	28,679
Bank Overdraft	42,114	87,783	45,686
Current Tax Liabilities	69,306	15,639	40,659
Deferred Tax Liabilities	70,753	55,378	81,381
Retirement Benefit Obligations	21,319	14,250	14,947
<b>Total Liabilities</b>	<b>6,488,236</b>	<b>6,110,268</b>	<b>6,066,673</b>
<b>SHAREHOLDERS' FUND</b>			
Stated Capital	1,445,333	1,445,333	1,445,333
Reserve Fund	53,885	40,455	53,885
Other Reserve	82,243	87,992	82,243
Retained Earnings	673,649	446,319	503,063
<b>Total Equity</b>	<b>2,255,110</b>	<b>2,020,099</b>	<b>2,084,524</b>
<b>Total Liabilities &amp; Equity</b>	<b>8,743,346</b>	<b>8,130,367</b>	<b>8,151,197</b>
<b>Net Assets per share (Rs)</b>	<b>13.64</b>	<b>12.22</b>	<b>12.61</b>

I certify that the financial statements of the Company comply with the requirements of the companies Act 07 of 2007

.....  
**(Sgd) Thushan Amarasuriya**  
 Chief Financial Officer

The above figures are provisional and subject to audit unless specified.

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.  
 Singed for and on behalf of the Board by,

.....  
**(Sgd) Lalith Yatiwella**  
 Director

.....  
**(Sgd) Janaka Mendis**  
 Director

Colombo  
 27th January, 2015

## STATEMENT OF COMPREHENSIVE INCOME

For the quarter ended 31st December	2014	2013	Variance	
	Rs.'000	Rs.'000	Rs.'000	%
<b>Gross Income</b>	488,767	484,001	4,766	1%
Interest Income	456,215	449,586	6,629	1%
Less: Interest Expense	161,288	189,919	28,631	15%
<b>Net Interest Income</b>	294,927	259,667	35,260	14%
Net Fee and Commission Income	15,634	12,565	3,069	24%
Net Trading Income	233	16	217	1,356%
Other Income	16,685	21,834	(5,149)	(24%)
<b>Total Operating Income</b>	327,479	294,082	33,397	11%
Less: Allowances for Impairment charges for Loan and Other Losses	37,720	45,614	7,894	17%
<b>Net Operating Income</b>	289,759	248,468	41,291	17%
<b>Less:- Expenses</b>				
Personnel Cost	65,629	58,633	(6,996)	(12%)
Administration & Selling Expenses	65,207	75,217	10,010	13%
<b>Operating Profit Before Value Added Tax</b>	158,923	114,618	44,305	39%
Less: Value Added Tax on Financial Services	9,279	5,201	(4,078)	(78%)
<b>Profit Before Tax</b>	149,644	109,417	40,227	37%
Less: Income Tax Expense	34,332	23,233	(11,099)	(48%)
<b>Net profit for the Period</b>	115,312	86,184	29,128	34%
<b>Other Comprehensive Income</b>	-	-	-	0%
<b>Total Comprehensive Income for the Period</b>	<b>115,312</b>	<b>86,184</b>	<b>29,128</b>	<b>34%</b>
Basic Earnings per Share (Rs)	0.70	0.52		

Share Price	Quarter Ended 31st Dec 2014 Rs.	Quarter Ended 31st Dec 2013 Rs.
Highest	20.30	12.80
Lowest	16.20	10.90
Closing	19.00	11.70

## STATEMENT OF COMPREHENSIVE INCOME

For the Nine Months ended 31st December	2014	2013	Variance	
	Rs.'000	Rs.'000	Rs.'000	%
<b>Gross Income</b>	1,479,294	1,411,721	67,573	5%
Interest Income	1,386,914	1,338,453	48,461	4%
Less: Interest Expense	519,315	571,329	52,014	9%
<b>Net Interest Income</b>	867,599	767,124	100,475	13%
Net Fee and Commission Income	49,323	37,754	11,569	31%
Net Trading Income	340	16	324	2,025%
Other Income	42,717	35,498	7,219	20%
<b>Total Operating Income</b>	959,979	840,392	119,587	14%
Less: Allowances for Impairment charges for Loan and Other Losses	147,890	161,564	13,674	8%
<b>Net Operating Income</b>	812,089	678,828	133,261	20%
<b>Less:- Expenses</b>				
Personnel Cost	163,915	133,000	(30,915)	(23%)
Administration & Selling Expenses	238,325	254,937	16,612	7%
<b>Operating Profit Before Value Added Tax</b>	409,849	290,891	118,958	41%
Less: Value Added Tax on Financial Services	23,440	18,298	(5,142)	(28%)
<b>Profit Before Tax</b>	386,409	272,593	113,816	42%
Less: Income Tax Expense	108,356	68,869	(39,487)	(57%)
<b>Net profit for the Period</b>	278,053	203,724	74,329	36%
<b>Other Comprehensive Expenses</b>				
<b>Total Comprehensive Income for the Period</b>	<b>278,053</b>	<b>203,724</b>	<b>74,329</b>	<b>36%</b>
Basic Earnings per Share (Rs)	1.68	1.23		

Share Price	Nine Months Ended 31st Dec 2014 Rs.	Nine Months Ended 31st Dec 2013 Rs.
Highest	20.30	15.70
Lowest	12.00	10.50
Closing	19.00	11.70

## STATEMENT OF CHANGES IN EQUITY

For the Nine Months ended 31st December

	Attributable to Equity Holders of the Company					Total Rs.'000
	Stated Capital Rs.'000	Reserve Fund Rs.'000	Investment Fund Rs.'000	NIT Reserve Fund Rs.'000	Retained Earnings Rs.'000	
<b>Balance as at 01st April 2013</b>	1,445,333	40,455	67,412	570	370,072	1,923,842
Transferred to/(from) During the Period	-	-	20,580	(570)	(20,010)	-
<b>Total Comprehensive Income</b>						
Profit for the Period	-	-	-	-	203,724	203,724
<b>Total Other Comprehensive Income for the Period</b>	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	-	-	-	-	<b>203,724</b>	<b>203,724</b>
<b>Transactions with Owners, Recorded Directly in Equity</b>						
Dividends	-	-	-	-	(107,467)	(107,467)
<b>Total Transactions with Equity Owners</b>	-	-	-	-	<b>(107,467)</b>	<b>(107,467)</b>
<b>Balance as at 31st Dec 2013</b>	1,445,333	40,455	87,992	-	446,319	2,020,099
Transferred to/(from) during the Period	-	13,430	(5,749)	-	(7,681)	-
<b>Total Comprehensive Income</b>						
Profit for the Period	-	-	-	-	64,872	64,872
<b>Other Comprehensive Income</b>						
Re-measurements of Defined Benefit Liability					447	447
<b>Total Other Comprehensive Income for the Period</b>	-	-	-	-	447	447
<b>Total Comprehensive Income for the Period</b>	-	-	-	-	<b>64,425</b>	<b>64,425</b>
<b>Transactions with Owners, Recorded Directly in Equity</b>						
<b>Total Transactions with Equity Owners</b>	-	-	-	-	-	-
<b>Balance as at 31st March 2014</b>	1,445,333	53,885	82,243	-	503,063	2,084,524
<b>Total Comprehensive Income</b>						
Profit for the Period	-	-	-	-	278,053	278,053
<b>Total Other Comprehensive Income for the Period</b>	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	-	-	-	-	<b>278,053</b>	<b>278,053</b>
<b>Transactions with Owners, Recorded Directly in Equity</b>						
Dividends	-	-	-	-	(107,467)	(107,467)
<b>Total Transactions with Equity Owners</b>	-	-	-	-	<b>(107,467)</b>	<b>(107,467)</b>
<b>Balance as at 31st Dec 2014</b>	1,445,333	53,885	82,243	-	673,649	2,255,110

## CASH FLOW STATEMENT

For the Nine Months ended 31st December	2014	2013
	Rs. '000	Rs. '000
<b>Cash Flows From/ (Used in) Operating Activities</b>		
Interest Received	1,160,572	1,072,008
Interest Payments	(198,568)	(280,459)
Recoveries on Loans Previously Written Off	8,767	2,449
Receipts from Other Operating Activities	208,245	213,539
Cash Payments to employees & suppliers	(524,553)	(409,611)
<b>Operating Profit before changes in Operating Assets and Liabilities</b>	<b>654,463</b>	<b>597,926</b>
<b>(Increase) / Decrease in Operating Assets and Liabilities</b>		
Investments held for Regulatory or Monetary Control Purposes	(199,476)	(89,810)
(Investment in)/Withdrawal From Bank Deposits	5,495	(63,692)
Funds Advanced to Customers Net of Collections	(667,849)	(714,176)
Deposits from Customers	217,307	449,302
Amounts Due to Related Companies	34,795	21,246
	(609,728)	(397,130)
<b>Cash Generated from/(used in) Operations</b>		
Retiring Gratuity Paid	-	(230)
Co-Operate Insurance Levy	(369)	(1,924)
ESC Paid	-	(624)
Income Tax Paid	(82,010)	(41,641)
	(82,379)	(44,419)
<b>Net Cash Generated from/(used in) Operating Activities</b>	<b>(37,644)</b>	<b>156,377</b>
<b>Cash Flows from/(used in) Investing Activities</b>		
Acquisition of Property Plant & Equipment	(2,494)	(23,662)
Incurred on Software Development	(2,189)	(9,653)
<b>Net Cash Flows used in Investing Activities</b>	<b>(4,682)</b>	<b>(33,315)</b>
<b>Cash Flows from/(used in) Financing activities</b>		
Cash Inflows from Interest Bearing Loans & Borrowings	100,096	1,645,000
Cash Inflows from Interest Bearing Loans - Related party	-	575,000
Repayment of Interest Bearing Loans & Borrowings	(76,405)	(697,905)
Re-payment of Interest Bearing Loans - Related party	-	(1,236,651)
Dividend Paid	(106,960)	(106,703)
<b>Net Cash Flows from/(used in) Financing activities</b>	<b>(83,269)</b>	<b>178,742</b>
<b>Net increase in Cash and Cash Equivalents</b>	<b>(125,595)</b>	<b>301,803</b>
<b>Cash and Cash Equivalents at the beginning of the Period</b>	<b>200,068</b>	<b>(216,144)</b>
<b>Cash and Cash Equivalents at the end of the Period</b>	<b>74,473</b>	<b>85,659</b>

**A. Reconciliation of Profit Before Tax with Cash Inflow from Operating Activities**

Profit before Income Tax	386,409	272,593
Depreciation/Amortization	14,457	9,581
Provision for Define Benefit Plans - Gratuity	6,372	2,959
Impairment on Loans Receivables	146,688	161,564
(Increase) / Decrease in Other Receivables	(18,948)	21,652
Increase / (Decrease) in and Other Payables	119,484	129,577
	654,463	597,926

## Interim Financial Statements for the Nine Months Ended 31st Dec 2014

### Notes to the Financial Statements

#### FINANCIAL REPORTING BY SEGMENTS AS PER PROVISION OF THE SRI LANKA ACCOUNTING STANDARD NO.28

The primary business segment reporting format is determined to be business segment as nature of the products and services provided, with each segment representing a strategic business unit that offers different product and serves different markets

The following table presents financial information regarding business segments:

Business Segments (Rs.'000)

For the quarter ended 31st December	Finance Lease		Hire Purchase		Loan & Advances		Other		Total	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
Interest	193,964	205,525	130,298	124,932	77,171	56,725	54,782	62,404	456,215	449,586
Net Fee and Commission Income	7,343	3,938	2,807	2,689	1,040	1,555	4,443	4,383	15,634	12,565
Net Trading Income							233	16	233	16
Other Operating Income	2,273	1,060	1,566	2,202	1,729	442	11,117	18,130	16,685	21,834
<b>Total Revenue</b>	<b>203,581</b>	<b>210,524</b>	<b>134,672</b>	<b>129,823</b>	<b>79,940</b>	<b>58,722</b>	<b>70,574</b>	<b>84,933</b>	<b>488,767</b>	<b>484,001</b>
Profit Before Tax	73,468	35,160	29,279	24,005	29,841	27,604	17,056	22,647	149,644	109,417
Income Tax Expense	-	-	-	-	-	-	-	-	(34,332)	(23,233)
Profit After Tax									115,312	86,184
Segment Assets	3,886,464	3,694,635	2,427,474	2,420,977	1,255,566	1,008,530	1,173,842	1,006,225	8,743,346	8,130,367
Segment Liabilities	3,281,110	3,093,422	1,929,671	1,998,345	937,019	692,614	340,437	325,887	6,488,236	6,110,268

## Interim Financial Statements for the Nine Months Ended 31st Dec 2014

### Notes to the Financial Statements

#### FINANCIAL REPORTING BY SEGMENTS AS PER PROVISION OF THE SRI LANKA ACCOUNTING STANDARD NO.28

The primary business segment reporting format is determined to be business segment as nature of the products and services provided, with each segment representing a strategic business unit that offers different product and serves different markets

The following table presents financial information regarding business segments:

Business Segments (Rs.'000)

For the Nine Months ended 31st December	Finance Lease		Hire Purchase		Loan & Advances		Other		Total	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
Interest	601,165	612,848	391,211	367,964	226,633	153,960	167,905	203,681	1,386,914	1,338,453
Net Fee and Commission Income	19,012	12,620	10,079	6,740	6,807	6,389	13,424	12,004	49,323	37,754
Net Trading Income							340	16	340	16
Other Operating Income	8,396	4,067	5,859	4,919	2,908	1,355	25,554	25,156	42,717	35,498
<b>Total Revenue</b>	<b>628,573</b>	<b>629,535</b>	<b>407,149</b>	<b>379,623</b>	<b>236,348</b>	<b>161,705</b>	<b>207,224</b>	<b>240,857</b>	<b>1,479,294</b>	<b>1,411,721</b>
Profit Before Tax	143,912	107,192	98,673	61,656	79,358	55,305	64,466	48,441	386,409	272,593
Income Tax Expense	-	-	-	-	-	-	-	-	(108,356)	(68,869)
Profit After Tax									278,053	203,724
Segment Assets	3,886,464	3,694,635	2,427,474	2,420,977	1,255,566	1,008,530	1,173,842	1,006,225	8,743,346	8,130,367
Segment Liabilities	3,281,110	3,093,422	1,929,671	1,998,345	937,019	692,614	340,437	325,887	6,488,236	6,110,268



## Notes to the Financial Statements

- 1 The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the year ended 31st March 2014, and are in compliance with Sri Lanka Accounting Standards 34 - 'Interim Financial Reporting'.

## 2 RELATED PARTY TRANSACTIONS

### 2.1 Identity of Related Parties

The Company has a related party relationship with its Parent Company, and with its Directors.

### 2.2 Transactions with Key Management Personnel and Directors

- a) A number of Key management personnel or their related parties, hold positions in other entities that result in them having control or significant influence over the financial or operating policies of these entities. These transactions are given below.

Name of the Company and Relationship	Name of Director	Nature of Transaction	2014 Rs.Million	2013 Rs.Million
Singer (Sri Lanka) PLC (Parent Company)	Mr. H.D.S. Amarasuriya [Resigned from Singer Finance (Lanka) PLC Board w.e.f. 30th April 2013]	Withdrawals of Rental Collections From Singer (Sri Lanka) PLC	1,115.0	1,248.1
		Sales Financed to purchase goods from Singer (Sri Lanka) PLC	252.6	148.6
	Mr. H.A. Pieris [Resigned from Singer Finance (Lanka) PLC Board w.e.f. 30th April 2013]	Administrative Fees Paid	-	8.7
		Loans Obtained During The Period	-	575.0
		Loans Settled During The Period	-	1,648.0
		Purchase of Assets	0.4	-
	Dr. S. Kelegama	Dividend Paid ( Gross)	86.4	86.4
	Mr. K.K.L.P.Yatiwella [w.e.f. 8th Aug 2014]	Interest Expense	10.2	52.1
		Rental Collections through Singer (Sri Lanka) PLC	1,524.9	1,214.6
	Mr. M.P.A. Salgado [Resigned from Singer Finance (Lanka) PLC Board w.e.f. 30th June 2014]	Collection Commission Paid	14.6	13.9
		Royalty Paid Through Singer (Sri Lanka) PLC	14.4	14.0
	Mr. G.J. Walker	Rent Reimbursed	8.8	8.8
	Mr. J.Hyun	Expenses Paid Through Singer (Sri Lanka) PLC	164.0	153.2
Investment in Debenture		-	149.3	
Balance Payable		63.5	21.2	
Singer Industries (Ceylon) PLC (Affiliate Company)	Mr. H.D.S. Amarasuriya [Resigned from Singer Finance (Lanka) PLC Board w.e.f. 30th April 2013]	Investments Fixed Deposit	94.9	88.8
	Mr. H.A. Pieris [Resigned from Singer Finance (Lanka) PLC Board w.e.f. 30th April 2013] Mr. G.J. Walker	Deposits Interest Payment (Gross)	8.7	5.1

- b) Following companies are also parent companies of Singer Finance (Lanka) PLC , with whom no transactions were entered into during the period.

Company	Relationship
Singer (Sri Lanka) B.V.	Intermediate Parent
Singer Asia Holdings B.V.	Intermediate Parent
Singer Asia Holdings N.V.	Intermediate Parent
Singer Asia Ltd	Intermediate Parent
Sewko Holdings Ltd.	Intermediate Parent
Retail Holdings N.V.	Ultimate Parent

- c) Company has not given loans to it's Directors.

- d) Key Management Personnel includes members of the Board of the Directors of the company and its Parent. Transaction with Key Management Personnel, their close family members and parties/entities in which such Key Management Personnel or their close family members have control, joint control or significant influence can be shown as follows.

#### (i) Transactions Key Management Personnel or close Family Members

	2014 Rs.Million	2013 Rs.Million
Deposit kept by Key Management Personnel or their close family members	76.5	44.2
Mr. M.P.A. Salgado [Resigned from Singer Finance (Lanka) PLC Board w.e.f. 30th June 2014]		

## Notes to the Financial Statements

### 3 COMMITMENT & CONTINGENCIES

There are no significant capital commitments which have been approved or contracted for by the company as at 31st Dec 2014 except following,

#### 3.1 Operating Lease Commitments as at 31st Dec 2014

Within One Year	Rs.16.0 million
Between One to Five Years	Rs.59.2 million
Over Five Years	Rs.7.7 million

#### 3.2 As at 31st Dec 2014, the Company has provided letters of guarantee totaling to Rs. 750,000/- against Fixed Deposits of Rs. 1,004,892.20

#### 3.3 Assets Pledged as Securities

The following assets have been pledged as securities against the long term and short term borrowings.

Company has given a negative pledge over the Company's Lease receivable and Hire Purchase receivable, for the following banks over the Loans and Overdrafts having a carrying value of Rs. 1,800 million against unutilized facilities to the value of Rs. 1,300 million .

Sampath Bank  
Commercial Bank  
Seylan Bank  
Nations Trust Bank

### 4 EVENTS AFTER THE REPORTING PERIOD

There have been no material events occurring after the Reporting Period date which require adjustments to or disclosure in the financial statements.

### 5 LISTED DEBENTURES

Details regarding the listed Debentures are as follows.

1. 14% 36 month Debentures Unsecured redeemable on 10 September 2016.	Rs.411.9 million
2. 14.25% 48 month Debentures Unsecured redeemable on 10 September 2017.	Rs.410.9 million
3. 14.50% 60 month Debentures Unsecured redeemable on 10 September 2018.	Rs.410.4 million
Interest rate of comparable Government Securities as at date of issue, 29th August 2013 was 11.17%	

The Listed Debentures were not traded during the period 10th September 2013 to 31st Dec 2014. Therefore, Highest Traded price, Lowest Traded Price, Last Traded Price as at 31st Dec 2014, Interest Yield and Yield to Maturity of trade were not available.

	31st Dec 2014	31st Dec 2013
Debt Equity Ratio	2.60	2.73
Interest Cover	1.74	1.48

### 6 Directors' and CEO's Debenture Holding as at 31st Dec 2014

Name of the Director	No of Debentures 31st Dec 2014
Dr. S. Kelegama	-
Mrs. M.A. Tharmaratnam	-
Mr. J.A. Setukavalar	-
Mr. J. Hyun	-
Mr. G.J. Walker	-
Mr. J. Kan (Appointed w.e.f. 30th April 2013)	-
Mr. R.S. Wijeweera (Chief Executive Officer)	-
Mr. M.P.A. Salgado (Resigned from Singer Finance (Lanka) PLC Board w.e.f. 30th June 2014)	-
Mr. J. Mendis (Appointed w.e.f. 31st July 2014)	15,000
Mr. S. Ramanathan (Alternate Director to Mr. J.J. Hyun) (Appointed w.e.f. 30th April 2013)	-
Mr. K.K.L.P. Yatiwella (Alternate Director to Mr. G.J. Walker) (Appointed w.e.f. 31st July 2014)	-
Mr. P.J.P. De Silva (Alternate Director to Mr. Y.C.J. Kan) (Appointed w.e.f. 30th April 2013)	3,000

## Notes to the Financial Statements

## 7 INFORMATION ON ORDINARY SHARES

a) Stated Capital	31-Dec-2014	31-Dec-2013
Value-Ordinary Shares	Rs.1,445,333,342/-	Rs.1,445,333,342/-
No of Shares-Ordinary Shares	165,333,334	165,333,334
Voting Rights	One Vote per Ordinary Share	One Vote per Ordinary Share

## b) Twenty Largest holders of Shares as at 31st Dec 2014

Name	No of Shares	%
1 Singer (Sri Lanka) PLC	132,931,054	80.40
2 Associated Electrical Corporation Ltd	2,050,000	1.24
3 Mr. Christopher Rohan Martin	2,009,800	1.22
4 DPMC Assetline Holdings (Pvt) Ltd.	1,394,065	0.84
5 Mr. Shakir Asgerally Lukmanjee	400,100	0.24
7 Mercantile Investments And Finance Plc	400,000	0.24
6 Seylan Bank Limited/Ruwan Prasanna Sugathadasa	370,628	0.22
8 Mr. Chelliah Ramachandran	365,200	0.22
9 A E C Properties ( Pvt ) Ltd.	360,000	0.22
10 Mr. Semasinghe Nawarathne Mudiyansele Semasinghe	306,846	0.19
11 Mr. Arunasalam Sithampalam	286,280	0.17
12 Mr.Loku Narangodage Sarath Kumara Samarasinghe	265,000	0.16
13 Mr. Periyasaami Pillai Thevarajah	208,680	0.13
14 Mr. Vidyaratne Ganitaguruge Kulatunge Vidyaratne	205,000	0.12
15 Seylan Bank Plc/Mr.Duleep Nissanka Daluwatte	201,800	0.12
16 Mr. Chandasiri Jayasingha Pandita Siriwardana	200,000	0.12
17 Asha Financial Services Limited/Mr.C.N.Pakianathan	195,894	0.12
18 Waldock Mackenzie Limited/Mrs.A.C.Jayasinghe	189,935	0.11
19 Mr. Kadupitige Gabriel Gerard Fernando	181,278	0.11
20 Mr. Kanagasingam Kularatnam	155,236	0.09
	142,676,796	86.30
Others	22,656,538	13.70
	165,333,334	100.00

## c) Directors' and CEO's Shareholding as at 31st Dec 2014

Name of the Director	Shareholding 31-Dec-2014 No of Shares	Shareholding 31-March-2014 No of Shares
Dr. S. Kelegama	-	-
Mrs. M.A. Tharmaratnam	-	-
Mr. J.A. Setukavalar	-	-
Mr. J. Hyun	-	-
Mr. G.J. Walker	-	-
Mr. J. Kan (Appointed w.e.f. 30th April 2013)	-	-
Mr. R.S. Wijeweera (Chief Executive Officer)	31,003	31,003
Mr. M.P.A. Salgado (Resigned from Singer Finance (Lanka) PLC Board w.e.f. 30th June 2014)	68,442	68,442
Mr. J. Mendis (Appointed w.e.f. 31st July 2014)	42,000	42,000
Mr. S. Ramanathan (Alternate Director to Mr. J.J. Hyun) (Appointed w.e.f. 30th April 2013)	-	-
Mr. K.K.L.P. Yatiwella (Alternate Director to Mr. G.J. Walker) (Appointed w.e.f. 31st July 2014)	-	-
Mr. P.J.P. De Silva (Alternate Director to Mr. Y.C.J. Kan) (Appointed w.e.f. 30th April 2013)	47,000	47,000

## d) Public Holding

	31-Dec-2014	31-Dec-2013
No of Share Holders	8,108	8,887
No of Shares	32,277,777	32,213,835
% of Public Holding	19.52%	19.48%

## 8 Company Secretary

Mr.Thushan Amarasuriya  
TP: 2-316316