



Financial Statements

For the Three Months Ended 30th June 2017



The first company in the banking and non-banking sector of Sri Lanka to be certified with ISO 9001:2015 Quality Management system and ISO 22301:2012 for Business Continuity Management Systems

Alliance Finance Company PLC

STATEMENT OF PROFIT OR LOSS

Three months ended 30th June	Company			Group		
	2017	2016	Variance	2017	2016	Variance
	(Unaudited) Rs.	(Unaudited) Rs.	%	(Unaudited) Rs.	(Unaudited) Rs.	%
Gross Income	1,504,234,672	1,271,363,945	18	1,706,252,197	1,279,757,571	33
Interest income	1,458,516,093	1,157,673,097	26	1,459,057,950	1,159,790,756	26
Interest expenses	(732,965,077)	(551,134,099)	33	(732,997,612)	(551,134,099)	33
Net Interest Income	725,551,016	606,538,998	20	726,060,337	608,656,658	19
Fee and commission income	45,718,579	54,845,699	(17)	53,479,180	61,121,665	(13)
Fee and commission expenses	(15,629,856)	(19,632,583)	(20)	(15,632,996)	(19,632,583)	(20)
Net Fee and Commission Income	30,088,723	35,213,116	(15)	37,846,184	41,489,082	(9)
Net gain/(loss) from trading	19,228,874	25,345,105	(24)	20,990,983	25,345,105	(17)
Other operating income (net)	38,292,414	33,500,045	14	38,292,414	33,500,045	14
Total Operating Income	813,161,027	700,597,264	16	823,189,919	708,990,889	16
Impairment (charges) / reversal for loans and other losses	(134,568,264)	(54,664,671)	146	(134,568,264)	(54,664,671)	146
Net Operating Income	678,592,762	645,932,592	5	688,621,654	654,326,218	5
Operating Expenses						
Personnel expenses	(214,630,334)	(222,965,758)	(4)	(217,178,368)	(225,319,595)	(4)
Other operating expenses	(226,477,031)	(205,375,703)	10	(228,268,032)	(207,248,368)	10
Depreciation of property & equipment	(28,914,737)	(35,074,491)	(18)	(29,001,324)	(35,339,466)	(18)
Total operating expenses	(470,022,101)	(463,415,953)		(474,447,723)	(467,907,430)	1
Operating Profit before Value Added Tax on Financial Services	208,570,661	182,516,640	14	214,173,931	186,418,788	15
Value added tax on financial services	(51,033,916)	(34,835,495)	46	(51,033,916)	(34,835,495)	46
Operating Profit after Value Added Tax on Financial Services	157,536,745	147,681,145	7	163,140,015	151,583,293	8
Share of profit from associates	(1,340,265)	6,034,731	(122)	(1,340,265)	6,034,731	(122)
Profit before Taxation from Operations	156,196,481	153,715,876	2	161,799,751	157,618,024	3
Provision for income taxation	(42,000,000)	(30,000,000)	40	(43,639,591)	(30,000,000)	45
Profit for the Period	114,196,481	123,715,876	(8)	118,160,160	127,618,024	(7)
Profit attributable to :						
Equity holders of the Company	114,196,481	123,715,876	(8)	116,730,857	126,210,909	(8)
Non controlling interest	-	-	-	1,429,303	1,407,115	2
Profit for the Period	114,196,481	123,715,876	(8)	118,160,160	127,618,024	(7)
Basic/ Diluted earnings per share	13.56	50.91		13.86	52.52	
Dividend Per Share (Rs./Cts.)	-	-		-	-	

Alliance Finance Company PLC

STATEMENT OF COMPREHENSIVE INCOME

Three months ended 30th June	Company		Group	
	2017 Rs. (Unaudited)	2016 Rs. (Unaudited)	2017 Rs. (Unaudited)	2016 Rs. (Unaudited)
Profit for the period	114,196,481	123,715,876	118,160,160	127,618,024
Other comprehensive income				
Other comprehensive income to be reclassify to Profit or Loss				
<u>Net Gains and Losses on Available-for-Sale Financial Assets:</u>				
Sri Lanka government securities	11,243,025	9,850,000	11,243,025	9,850,000
Equity securities - Quoted	-	-	-	-
Equity securities - Un quoted	-	-	-	-
Share of other comprehensive income of associates	-	-	-	-
Net Change in fair value of available for sale financial assets	-	-	-	-
Net Other comprehensive Income to reclassified to Profit or Loss	11,243,025	9,850,000	11,243,025	9,850,000
Net Other Comprehensive Income not be classified to profit or loss	-	-	-	-
Total Comprehensive Income for the Period	125,439,505	133,565,876	129,403,184	137,468,024
Attributable to:				
Equity holders of the Company	-	-	127,932,107	136,028,960
Non controlling interest	-	-	1,471,077	1,439,064
Total Comprehensive Income for the period	125,439,505	133,565,876	129,403,184	137,468,024

Alliance Finance Company PLC
STATEMENT OF FINANCIAL POSITION

As at	Company		Group	
	30.06.2017 (Unaudited) Rs.	31.03.2017 (Audited) Rs.	30.06.2017 (Unaudited) Rs.	31.03.2017 (Audited) Rs.
Assets				
Cash and cash equivalents	272,869,722	250,196,373	314,589,082	294,565,160
Repurchase agreements	40,469,730	175,849,048	40,469,730	175,849,048
Placements with banks & financial institutions	1,244,989,685	1,218,793,508	1,299,382,232	1,273,186,055
Financial investments - held for trading	1,284,522,173	1,251,615,776	1,284,522,173	1,251,615,776
Loans and advances	7,943,667,002	7,478,467,024	7,943,667,002	7,478,583,487
Lease rentals receivable & stock out on hire	16,814,739,784	15,837,430,513	16,814,739,784	15,837,430,513
Hire purchase rentals receivable & stock out on hire	131,023,439	167,597,495	131,023,438	167,597,495
Financial investments - available for sale	503,038,026	488,324,252	516,538,026	501,824,252
Other trading stocks	42,927,064	9,775,936	42,927,064	9,775,936
Other financial assets	283,628,858	255,578,986	309,912,494	291,358,203
Other non financial assets	118,886,830	118,339,278	118,991,494	118,358,589
Investments in associates	67,422,177	68,762,442	67,422,177	68,762,442
Investments in subsidiaries	16,924,038	16,924,038	-	-
Property, plant & equipment	2,102,792,931	2,122,913,196	2,103,029,820	2,123,236,674
Intangible assets	55,559,336	49,498,623	55,559,336	49,498,623
Deferred tax assets	511,884,241	511,884,241	512,240,973	512,240,973
Total Assets	31,435,345,035	30,021,950,728	31,555,014,827	30,153,883,226
Liabilities				
Due to banks	12,354,452,867	11,717,899,355	12,364,989,909	11,749,382,430
Due to customers	10,675,749,950	10,087,821,914	10,675,749,950	10,087,821,914
Debt instruments issued and other borrowed funds	2,605,558,871	2,548,225,806	2,605,558,871	2,548,225,806
Other financial liabilities	853,533,671	888,031,755	872,460,135	902,782,091
Other non financial liabilities	53,582,944	51,661,019	53,582,948	51,661,020
Derivative financial liabilities	45,136,370	17,736,580	45,136,370	17,736,580
Income tax liability	115,626,633	108,212,452	119,380,768	111,659,369
Retirement benefit liability	84,048,095	80,145,738	85,558,435	81,419,781
Deferred tax liabilities	457,419,654	457,419,634	457,460,613	457,460,593
Total liabilities	27,245,109,056	25,957,154,254	27,279,877,999	26,008,149,584
Shareholders' Funds				
Stated capital	613,980,000	613,980,000	613,980,000	613,980,000
Retained earnings	1,261,276,926	1,147,080,445	1,309,455,562	1,192,724,704
Reserves	2,314,979,054	2,303,736,029	2,314,979,054	2,303,736,029
Total Equity Attributable to equity holders of the company	4,190,235,980	4,064,796,475	4,238,414,616	4,110,440,734
Non controlling interest	-	-	36,722,211	35,292,909
Total Equity	4,190,235,980	4,064,796,475	4,275,136,827	4,145,733,642
Total Liabilities and Shareholders' Funds	31,435,345,035	30,021,950,728	31,555,014,827	30,153,883,226
Net Assets Value Per Share (Rs.)	124	121	126	122

.....
Chamindra de Silva
Chief Financial Officer

.....
Mahinda Gunasekara
Director

.....
R.K.E.P. de Silva
Deputy Chairman & Managing Director

15th August 2017
Colombo

Alliance Finance Company PLC
STATEMENT OF CHANGES IN EQUITY

For the Three months ended 30th June 2017

Company	Stated Capital Rs.	Statutory Reserve Rs.	Capital Reserve Rs.	General Reserve Rs.	Investment Fund Reserve Rs.	Available for Sale Reserve Rs.	Non Controlling Interest Rs.	Retained Earnings Rs.	Total Rs.
Balances as at 31st March 2016	24,300,000	501,317,400	479,906,644	823,441,275	83,216,780	6,065,427	-	816,087,109	2,734,334,634
Profit for the period	-	-	-	-	-	-	-	123,715,875	123,715,875
Other comprehensive income, net of tax	-	-	-	-	-	9,850,000	-	-	9,850,000
Dividend paid	-	-	-	-	-	-	-	-	-
Balances as at 30th June 2016	<u>24,300,000</u>	<u>501,317,400</u>	<u>479,906,644</u>	<u>823,441,275</u>	<u>83,216,780</u>	<u>15,915,427</u>	<u>-</u>	<u>939,802,984</u>	<u>2,867,900,510</u>
Balances as at 31st March 2017	613,980,000	631,208,800	1,277,405,588	388,258,055	-	6,863,586	-	1,147,080,445	4,064,796,475
Profit for the period	-	-	-	-	-	-	-	114,196,481	114,196,481
Other comprehensive income, net of tax	-	-	-	-	-	11,243,025	-	-	11,243,025
Dividend paid	-	-	-	-	-	-	-	-	-
Balances as at 30th June 2017	<u>613,980,000</u>	<u>631,208,800</u>	<u>1,277,405,588</u>	<u>388,258,055</u>	<u>-</u>	<u>18,106,611</u>	<u>-</u>	<u>1,261,276,926</u>	<u>4,190,235,980</u>
Group									
Balances as at 31st March 2016	24,300,000	501,317,400	479,906,644	823,441,275	83,216,780	6,065,427	33,075,720	857,799,949	2,809,123,195
Profit for the period	-	-	-	-	-	-	1,407,115	126,210,909	127,618,023
Other comprehensive income, net of tax	-	-	-	-	-	9,850,000	-	-	9,850,000
Non controlling Interest arising from business combination	-	-	-	-	-	-	1,439,064	-	1,439,063
Dividend paid	-	-	-	-	-	-	-	-	-
Balances as at 30th June 2016	<u>24,300,000</u>	<u>501,317,400</u>	<u>479,906,644</u>	<u>823,441,275</u>	<u>83,216,780</u>	<u>15,915,427</u>	<u>35,921,899</u>	<u>984,010,858</u>	<u>2,948,030,281</u>
Balances as at 31st March 2017	613,980,000	631,208,800	1,277,405,588	388,258,055	-	6,863,586	35,292,909	1,192,724,704	4,145,733,642
Profit for the period	-	-	-	-	-	-	1,429,303	116,730,857	118,160,160
Other comprehensive income, net of tax	-	-	-	-	-	11,243,025	-	-	11,243,025
Non controlling Interest arising from business combination	-	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-
Balances as at 30th June 2017	<u>613,980,000</u>	<u>631,208,800</u>	<u>1,277,405,588</u>	<u>388,258,055</u>	<u>-</u>	<u>18,106,611</u>	<u>36,722,212</u>	<u>1,309,455,561</u>	<u>4,275,136,827</u>

Alliance Finance Company PLC
STATEMENT OF CASH FLOWS
For the Three months ended 30th June 2017

	Company		Group	
Cash Flows From / (Used in) Operating Activities	30.06.2017	30.06.2016	30.06.2017	30.06.2016
	Rs.	Rs.	Rs.	Rs.
	Unaudited	Unaudited	Unaudited	Unaudited
Profit before Income Tax Expense	156,196,481	153,715,876	161,799,751	157,618,024
Adjustments for;				
Depreciation of property, plant & equipment	28,914,737	35,074,491	29,001,324	35,339,466
Impairment provision	133,421,774	53,150,380	133,421,774	53,150,380
Interest on fixed deposits, commercial paper & treasury bills	(55,451,458)	(58,922,672)	(55,993,315)	(61,040,333)
Profit /(loss) on sale of securities	(2,384,987)	666,441	(2,384,987)	666,441
Fair value gain or loss on equity investments (FVTPL)	1,821,667	(1,731,649)	1,821,667	(1,731,649)
Diminution/(appreciation) in value of investments	(19,505,896)	(12,719,373)	(19,505,896)	(12,719,373)
Loss/(Profit) on disposal of property & equipment	(11,249)	(3,029,624)	(156,249)	(3,029,624)
Provision/(reversal) for defined benefit plans	6,000,000	12,900,000	6,236,298	13,130,160
Dividend received	(1,819,037)	(2,225,198)	(2,715,077)	(2,225,198)
Share of profit from associates	1,340,265	(6,034,731)	1,340,265	(6,034,731)
Operating Profit before Working Capital Changes	248,522,296	170,843,940	252,865,554	173,123,563
(Increase)/decrease in trading stock	(33,151,128)	(33,731,952)	(33,151,128)	(33,731,952)
(Increase)/decrease in loans and advances	(539,748,785)	3,766,307	(539,632,322)	3,797,969
(Increase)/decrease in lease rentals receivable & stock out on hire	(1,036,875,382)	(357,132,832)	(1,036,875,382)	(358,407,376)
(Increase)/decrease in hire purchase rentals Receivable & Stock out on hire	37,267,200	86,933,834	37,267,200	86,925,703
(Increase)/decrease in fixed deposits & repurchase agreements	109,183,141	77,468,541	109,183,141	27,312,291
(Increase)/decrease in other financial assets	(28,049,872)	(7,272,446)	(18,554,291)	(44,919,172)
(Increase)/decrease in other non financial assets	(547,552)	(21,398,504)	(632,905)	(19,364,603)
Increase/(decrease) in amounts due to customers	587,928,036	(58,908,878)	587,928,036	(58,908,878)
Increase/(decrease) in derivative financial liabilities	27,399,790		27,399,790	
Increase/(decrease) in other financial liabilities	(34,497,337)	(145,470,330)	(30,321,223)	(123,343,241)
Increase/(decrease) in other non financial liabilities	1,921,917	(9,942,288)	1,921,916	(8,543,879)
Cash (used in)/ generated from operations	(660,647,675)	(294,844,607)	(642,601,613)	(356,059,575)
Retirement benefit liabilities paid	(2,097,644)	(2,150,424)	(2,097,644)	(2,150,424)
Taxes paid	(34,585,791)	(1,322,025)	(35,918,146)	(1,322,025)
Net cash used in operating activities	(697,331,110)	(298,317,056)	(680,617,403)	(359,532,024)
Cash Flows from / (Used in) Investing Activities				
Acquisition of property, plant & equipment	(6,897,355)	(17,901,553)	(6,752,352)	(18,271,527)
Proceeds from sales of property, plant & equipment	(7,947,327)	11,004,565	(7,947,327)	11,004,565
Net dividend and sales proceeds received from associates		-		-
Net Sales/ (purchases) of financial investments held -for- trading	(32,906,397)	(140,011,057)	(32,906,397)	(61,562,876)
Net Sale/(purchase) of financial investments - available- for- sale	(3,470,750)	(158,568,776)	(3,470,750)	(161,815,248)
Dividend received	1,819,037	2,225,198	2,715,077	2,225,198
Interest on fixed deposits, commercial paper & treasury bills	75,520,674	58,922,672	76,062,531	61,040,333
Net cash flows from/(used in) investing activities	26,117,883	(244,328,950)	27,700,783	(167,379,555)
Cash Flows from / (Used in) Financing Activities				
Proceeds from debentures and increase in borrowed funds	57,333,065	(61,022,059)	57,333,065	(61,022,059)
Net increase /(decrease) in other borrowings	636,553,512	761,872,909	615,607,479	768,320,287
Dividends paid	-	-	-	-
Net cash flows from/(used in) financing activities	693,886,577	700,850,851	672,940,544	707,298,228
Net Increase/(Decrease) in Cash and Cash Equivalents	22,673,350	158,204,844	20,023,923	180,386,649
Cash and cash equivalents at the beginning of the year	250,196,373	143,982,481	294,565,160	177,180,931
Cash and cash equivalents at the end of the year	272,869,722	302,187,325	314,589,082	357,567,579
Movement in Cash and Cash Equivalent	22,673,350	158,204,844	20,023,923	180,386,649

Note : Reporting cash flows from operating activities

The Company reports cash flows from operating activities by using the indirect method. The indirect method – whereby profit or loss is adjusted for the effects of non-cash items, any deferrals or accruals of past or future operating cash receipts or payments, and items of income or expense associated with investing or financing cash flows – is shown in the above.

SEGMENT REPORT

For the Three months ended 30th June 2017[illegible]

OTHER INFORMATION

Segment assets	16,814,739,784	131,023,438	7,357,157,048	584,775,714	165,959,841	231,957,095	1,609,572,835	4,755,159	1,766,458,125	28,666,399,040
Investment in Associates										67,422,177
Unallocated company assets										<u>2,821,193,610</u>
Total assets										31,555,014,827
Segment liabilities	14,676,518,441	110,758,341	6,219,242,295	494,329,784	140,291,210	196,080,819	1,360,623,864	4,019,690	1,493,244,063	24,695,108,506
Unallocated company liabilities										<u>2,584,769,494</u>
Total liabilities										27,279,877,999

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OTHER INFORMATION

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Alliance Finance Company PLC

NOTES TO THE FINANCIAL STATEMENTS

- 1 The figures given in the statements for the three month ended 30th June 2017 are provisional and subject to audit.
- 2 The Accounting Policies and methods of computation disclosed in the Financial Statements for the year ended 31st March 2017 were consistently followed during the said period.
- 3 The Financial Statements for the three months ended 30th June 2017 have been presented in the same format adopted in the audited accounts as at 31st March 2017, and are in accordance with the Sri Lanka Accounting Standards, LKAS 34, and Interim Financial Reporting and the provisions of the Companies Act No. 7 of 2007 and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
- 4 All known expenses including management fees and other similar expenses have been provided for in full for the three months ended 30th June 2017.
- 5 Mr.Kusal Jayawardana was appointed to the Board of Directors on 04th April 2017.
- 6 Except for notes disclosed above there have been no significant events subsequent to the reporting date, which requires adjustments to or disclosures in the interim financial statements.
- 7 There has not been a significant change in the nature of the Contingent Liabilities which were disclosed in the three months period ended 30th June 2017.

Alliance Finance Company PLC

INFORMATION ON ORDINARY SHARES

Market Price per share

	Quarter ended 01st April – 30th June 2017	Quarter ended 01st April – 30th June 2016
Highest Price	69.00	830
Lowest Price	53.00	740
Last Traded	67.70	760

Issued Capital

As at 30th June 2017 the Stated Capital was Rs. 613,980,000/- (30th June 2016, Rs. 24,300,000) of 33,696,000 (June 2016, 2,430,000) Ordinary shares were issued.

INFORMATION ON DEBENTURE

Debenture Investor Indicators

	30.06.2017
Debt/equity ratio times	6.12
Interest cover times	1.99
Liquid assets ratio (%)	17.74%

Debenture 2012-2017 Market Price (Rs.)

	Lowest	Highest	Last Traded
5 Years - 20.0% p.a payable monthly	100.6	101.67	100.6

Debenture 2013-2018 Market Price (Rs.)

	Lowest	Highest	Last Traded
4 Years - 16.00% p.a payable semi annually	Has not been traded		
5 Years - 16.5% p.a payable semi annually	Has not been traded		
5 Years - 16.5% p.a payable at maturity	81.57	81.57	81.57

Debenture 2014-2019 Market Price (Rs.)

	Lowest	Highest	Last Traded
4 Years - 9% p.a payable annually	Has not been traded		
5 Years - 9.35% p.a payable annually	Has not been traded		

Interest yield as at last trade done during the quarter (%)

5 Years - 20% p.a payable monthly	21.94%
4 Years - 16% p.a payable annually	17.18%

Yield to maturity of last trade done during the quarter (%)

5 Years - 20% p.a payable monthly	18.29%
4 Years - 16% p.a payable semi annually	14.82%

Yield of comparable government securities (%)

	30.06.2017
03 year treasury bonds	10.96%
04 year treasury bonds	11.65%
05 year treasury bonds	11.31%

Alliance Finance Company PLC

SHAREHOLDERS' INFORMATION

Directors Shareholding as at 30th June 2017

<u>No</u>	<u>Name of Director</u>	<u>No of Shares</u>
1	Mr.S. Karunanayake	1,586
2	Mr.R.K.E.P. de Silva *	8,934,075
3	Mrs.R.N. Ponnambalam	2,666
4	Mr.A.R. Samarasinghe	1,386
5	Mr.J.M. Gunasekera	1,500
6	Mr.L.A.P. Medis	-
	* Jt Holding with Mr.J.E.P.A. de Silva	2,101,216

Twenty Largest Ordinary Shareholders as at 30th June 2017

<u>No.</u>	<u>Name of Shareholder</u>	<u>No. of Shares</u>	<u>%</u>
1	Mr.R.K.E.P. de Silva	8,934,075	26.51
2	Motor Service Station (Pvt) Ltd.,	4,542,220	13.48
3	Miss D.M.E.P. Perera	2,501,443	7.42
4	Mr.R.K.E.P. de Silva & Mr.J.E.P.A. de Silva	2,101,216	6.24
5	Mr.D.F.W.S.K. Perera & Mr.D.F.W. Perera	1,381,536	4.10
6	Orient Hotels Ltd.,	1,358,323	4.03
7	Mrs.S.J. Amarasinghe	951,040	2.82
8	Mrs.S.E. Canekaratne	612,268	1.82
9	Mr.D.L.S.R. Perera	553,556	1.64
10	Janashakthi PLC A/c No. 1	484,218	1.44
11	Mrs.S.R.L. Marcelline	492,480	1.46
12	Trading Partners (Pvt) Ltd.	422,475	1.25
13	Mrs.C.R. de Silva	374,400	1.11
14	Mr. D.F.W. Perera	310,560	0.92
15	Ms.D.D.P.T. Perera	309,384	0.92
16	Mrs.P. Weththasinghe	299,975	0.89
17	Mrs.A.S. Wijewardena	259,200	0.77
18	Mrs.L.S. Semage	249,016	0.74
19	Ms.D.C.M.A. Perera	236,632	0.70
20	Mr.Y.H. Abdulhussein	232,458	0.69

Public Shareholding as at 30th June 2017

<u>No of Shares</u>	<u>%</u>
18,100,071	53.72

No of Shareholders

The percentage of ordinary shares held by the public as at 30th June 2017 was 53.72% and the number of shareholders representing the public holding was 1136

CORPORATE INFORMATION

Name of Company

Alliance Finance Company PLC.

Statutory Status

Quoted Public Limited Liability Company Incorporated on 18th July 1956. Approved and Registered under the Finance Business Act No. 42 of 2011 and Finance Leasing Act No. 56 of 2000. An approved Credit Agency under the Mortgage Act No. 6 of 1949 and the Trust Receipt Ordinance No. 12 of 1947.

Company Registration

Registered under the companies Act No. 7 of 2007.
Company Registration number is PQ 93.

Registered Office

Alliance House, No. 84, Ward Place, Colombo 7.
Tel : 2673673 Fax 2697205
E - Mail: info@alliancefinance.lk

Board of Directors

Sunil Karunanayake - FCA, FCMA (UK), MBA - *Chairman*
Romani de Silva, F.I.C.M. (SL), *Deputy Chairman & Managing Director*
Lt. Col (Retd) A.R. Samarasinghe, MSc, CS (Security), BIT.
R.N. Ponnambalam
J.M. Gunasekara, B. Sc (Agri), MBA, *Executive Director Sustainability*
L. A. P. Medis, PhD, MBA, B.Com (Sp), MCIM, CMA, Consultant Director Marketing
W.P. Kusal Jayawardana - CFA, MBA, ACMA, CGMA, ACCA - *Finance Director*

Secretaries

Alliance Management Services (Pvt) Ltd.,
No.84, Ward Place
Colombo 7.

Audit Committee

Mr. Sunil Karunanayake - Chairman
Lt. Col (Retd) A.R. Samarasinghe

Remuneration Committee

Mrs. R, N. Ponnambalam - Chairperson
Mr. Athula Samarasinghe

Auditors

M/s Baker Tilly, Edirisinghe & Co.
Chartered Accountants,
No. 45, 2nd Floor, Bray Brooke Street,
Colombo 2.

Legal Consultants

Gunawardene Ranasinghe Associates
Sudath Perera Associates

Advisory Council

Pratap Kumar de Silva - FICM (SL) FICM (Eng.), JP
B. Pannambalam
Abbas Akbarally - Chairman, Akbar Brother Group of Companies
K. Kanag Isvaran LLB (London) of Lincoln's Inn
Barrister President's Counsel
S.P. Morawake - Former Registrar of Companies

Bankers

Sampath Bank PLC
Seylan Bank PLC
Public Bank Berhad
Peoples Bank
Hatton National Bank PLC
Commercial Bank of Ceylon PLC
Bank of Ceylon
Nations Trust Bank PLC
Union Bank of Colombo PLC

ALLIANCE FINANCE COMPANY PLC