



# INTERIM FINANCIAL STATEMENTS

For the three months ended  
30th June 2016

LOLC FINANCE PLC

# LOLC Finance PLC

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## INTERIM FINANCIAL STATEMENTS

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# LOLC Finance PLC

## STATEMENT OF FINANCIAL POSITION

As at 30th June 2016

	As at 30.06.2016 (Unaudited) Rs. '000	As at 31.03.2016 (Audited) Rs. '000
<b>ASSETS</b>		
Cash and bank balances	2,231,421	3,497,994
Deposits with banks and other financial institutions	11,927,388	10,206,771
Investment in government securities	8,470,198	8,397,496
Derivative assets	46,597	98,163
Rentals receivable on leased assets	17,692,284	17,243,862
Hire purchases, loans and advances	56,845,573	53,335,175
Factoring receivable	14,639,355	13,598,601
Margin trading receivables	90,057	85,597
Other receivables	858,736	694,055
Investment securities	1,002,571	1,083,471
Amount due from related companies	36,956	3,271
Investment properties	930,200	930,200
Property plant and equipment	1,669,804	1,210,407
<b>Total assets</b>	<b>116,441,140</b>	<b>110,385,065</b>
<b>LIABILITIES</b>		
Bank overdraft	1,654,211	1,941,608
Interest bearing borrowings	34,019,178	35,070,152
Deposits from customers	66,585,880	60,197,201
Trade payables	659,155	637,850
Accruals and other payables	1,421,100	1,018,603
Derivative liabilities	30,427	17,859
Amount due to related companies	1,087,051	996,781
Current tax payable	436,617	309,888
Deferred tax liability	984,741	984,741
Employee benefits	12,810	12,249
<b>Total liabilities</b>	<b>106,891,170</b>	<b>101,186,931</b>
<b>EQUITY</b>		
Stated capital	2,000,000	2,000,000
Statutory reserve	1,239,075	1,239,075
Cash flow hedge reserve	(2,741)	22,748
Available for sale investment reserve	(105,785)	(160,154)
Retained earnings	6,419,421	6,096,465
<b>Total equity</b>	<b>9,549,970</b>	<b>9,198,134</b>
<b>Total liabilities and equity</b>	<b>116,441,140</b>	<b>110,385,065</b>
Net assets per share (Rs.)	3.41	3.29

### Certification :

These financial statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

*Sgd.*

.....  
(Mrs.) S.S.Kotakadeniya  
CFO - LOLC Group

The Board of Directors is responsible for the preparation and presentation of these financial statements.  
Signed for and on behalf of the Board

*Sgd.*

.....  
I.C.Nanayakkara - Deputy Chairman

*Sgd.*

.....  
Ashan Nissanka - Director/ CEO

27th July 2016  
Rajagiriya (Greater Colombo)

# LOLC Finance PLC

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the three months ended 30th June 2016

	For the period ended		Variance
	30.06.2016 (Unaudited) Rs '000	30.06.2015 (Unaudited) Rs '000	%
Interest income	3,905,494	2,799,904	39%
Interest expense	(2,451,739)	(1,281,385)	91%
<b>Net interest income</b>	<b>1,453,756</b>	<b>1,518,519</b>	<b>-4%</b>
Net other operating income	520,834	212,412	145%
<b>Total income</b>	<b>1,974,590</b>	<b>1,730,932</b>	<b>14%</b>
<b>Operating expenses</b>			
Direct expenses excluding interest cost	(290,872)	(162,176)	79%
Allowance for impairment & write-offs	(179,184)	(282,221)	-37%
Personnel expenses	(315,454)	(268,592)	17%
Depreciation	(25,372)	(3,539)	617%
General & administration expenses	(612,621)	(421,437)	45%
<b>Profit from operations</b>	<b>551,088</b>	<b>592,967</b>	<b>-7%</b>
Value added tax on financial service	(66,401)	(59,306)	12%
<b>Profit before income tax expense</b>	<b>484,686</b>	<b>533,661</b>	<b>-9%</b>
Income tax expense	(161,730)	(169,185)	-4%
<b>Profit for the period</b>	<b>322,956</b>	<b>364,476</b>	<b>-11%</b>
<b>Items that are or may be reclassified to profit or loss</b>			
Available-for-sale financial assets net change in fair value	54,368	28,092	94%
Gain / (loss) on cash flow hedges	(25,489)	-	-
	<b>28,879</b>	<b>28,092</b>	
<b>Total comprehensive income</b>	<b>351,836</b>	<b>392,568</b>	<b>-10%</b>
<b>Basic earnings per share (Rs.)</b>	<b>0.12</b>	<b>0.13</b>	

Figures in brackets indicate deductions.

# LOLC Finance PLC

## STATEMENT OF CHANGES IN EQUITY

For the three months ended 30th June 2016

	Stated Capital Rs '000	Statutory Reserve Rs '000	Cash flow Hedge Reserve Rs '000	Available for Sale Investment Reserve Rs '000	Retained Earnings Rs '000	Total Equity Rs '000
<b>Balance as at 01 April 2015</b>	2,000,000	953,677	-	86,037	4,953,882	7,993,596
<b>Total comprehensive income for the period</b>						
Profit for the period	-	-	-	-	364,476	364,476
<i>Other comprehensive income, net of income tax</i>						
Net change in fair value	-	-	-	28,092	-	28,092
<b>Total other comprehensive income for the period</b>	-	-	-	28,092	-	28,092
<b>Total comprehensive income for the period</b>	-	-	-	28,092	364,476	392,568
<b>Balance as at 30 June 2015</b>	<b>2,000,000</b>	<b>953,677</b>	<b>-</b>	<b>114,129</b>	<b>5,318,359</b>	<b>8,386,164</b>
<b>Balance as at 01 July 2015</b>	<b>2,000,000</b>	<b>953,677</b>	<b>-</b>	<b>114,129</b>	<b>5,318,359</b>	<b>8,386,164</b>
<b>Total comprehensive income for the period</b>						
Profit for the period	-	-	-	-	1,062,517	1,062,517
<i>Other comprehensive income, net of income tax</i>						
Net change in fair value	-	-	-	(274,282)	-	(274,282)
Remeasurements of defined benefit liability - gain / (loss)	-	-	-	-	988	988
Net movement of cashflow hedges	-	-	22,748	-	-	22,748
<b>Total other comprehensive income for the period</b>	-	-	22,748	(274,282)	988	(250,547)
<b>Total comprehensive income for the period</b>	-	-	22,748	(274,282)	1,063,505	811,970
<b>Transactions recorded directly in equity</b>						
Transfer to Statutory Reserve Fund	-	285,399	-	-	(285,399)	-
<b>Total transactions recorded directly in equity</b>	-	<b>285,399</b>	-	-	<b>(285,399)</b>	<b>-</b>
<b>Balance as at 31 March 2016</b>	<b>2,000,000</b>	<b>1,239,075</b>	<b>22,748</b>	<b>(160,154)</b>	<b>6,096,465</b>	<b>9,198,134</b>
<b>Balance as at 01 April 2016</b>	2,000,000	1,239,075	22,748	(160,154)	6,096,465	9,198,134
<b>Total comprehensive income for the period</b>						
Profit for the period	-	-	-	-	322,956	322,956
<i>Other comprehensive income, net of income tax</i>						
Net change in fair value	-	-	-	54,368	-	54,368
Net movement of cashflow hedges	-	-	(25,489)	-	-	(25,489)
<b>Total other comprehensive income for the period</b>	-	-	(25,489)	54,368	-	28,879
<b>Total comprehensive income for the period</b>	-	-	(25,489)	54,368	322,956	351,836
<b>Balance as at 30 June 2016</b>	<b>2,000,000</b>	<b>1,239,075</b>	<b>(2,741)</b>	<b>(105,785)</b>	<b>6,419,421</b>	<b>9,549,970</b>

# LOLC Finance PLC

## STATEMENT OF CASH FLOWS

For the three months ended 30th June 2016

	2016 Rs '000	2015 Rs '000
<b>Cash flows from / (used in) operating activities</b>		
Profit before income tax expense	484,686	533,661
<b>Adjustments for:</b>		
Depreciation	25,372	3,539
(Profit) / Loss on Sales of Investment property	-	3,000
Change in fair value of derivatives - forward contracts	(7,608)	(31,419)
Provision for fall / (increase) in value of investments	80,900	400
Impairment provision for the period	(9,121)	13,177
Provision for defined benefit plans	900	-
Investment income	(347,191)	(34,427)
Finance costs	2,420,641	1,278,326
<b>Operating profit / (loss) before working capital changes</b>	<b>2,648,580</b>	<b>1,766,257</b>
Change in other receivables	(122,012)	(13,135)
Change in trade and other payables	404,847	352,160
Change in amounts due to / due from related parties	104,613	(1,244,321)
Change in lease receivables	(893,975)	(1,526,869)
Change in hire purchase, loans and advances	(460,555)	(2,814,173)
Change in factoring receivables	(3,635,923)	(742,046)
Change in margin trading advances	(4,460)	81,820
Change in fixed deposits from customers	6,050,509	2,651,210
Change in savings deposits from customers	278,551	253,156
<b>Cash generated from / (used in) operations</b>	<b>4,370,175</b>	<b>(1,235,942)</b>
Finance cost paid	(1,610,346)	(803,494)
Gratuity paid	(339)	(85)
Income tax paid	(35,000)	(60,000)
<b>Net cash from / (used in) operating activities</b>	<b>2,724,491</b>	<b>(2,099,521)</b>
<b>Cash flows from / (used in) investing activities</b>		
Acquisition of property, plant & equipment	(399,771)	(77)
Net proceeds from investments in term deposits	(1,720,617)	493,695
Proceeds from sale of investment property	-	80,000
Investments in companies	-	(66,125)
Net proceeds from investments in government securities	(18,333)	(750,137)
Interest received	347,191	34,427
<b>Net cash flows used in investing activities</b>	<b>(1,791,530)</b>	<b>(208,217)</b>
<b>Cash flows from / (used in) financing activities</b>		
Net proceeds from interest bearing loans & borrowings	(1,309,233)	1,588,741
Lease rentals paid	(104,823)	(16,894)
Finance cost paid on bank loans and over draft	(498,081)	(171,854)
<b>Net cash flows from / (used in) financing activities</b>	<b>(1,912,137)</b>	<b>1,399,993</b>
Net increase / (decrease) in cash and cash equivalents	(979,176)	(907,744)
Cash and cash equivalents at the beginning of the year	1,556,386	642,243
<b>Cash and cash equivalents at the end of the period</b>	<b>577,210</b>	<b>(265,501)</b>
<b>Analysis of cash and cash equivalents at the end of the period</b>		
Cash and bank balances	2,231,421	3,341,442
Bank overdraft	(1,654,211)	(3,606,943)
	<b>577,210</b>	<b>(265,501)</b>

# LOLC Finance PLC

## SEGMENT INFORMATION

For the three months ended 30th June 2016

	Conventional Financial Services Rs '000	Islamic Financial Services Rs '000	Factoring Business Rs '000	Others/ Adjustments Rs '000	Total Rs '000
<b>For the three months ended 30th June 2016</b>					
Total revenue	3,218,018	493,081	715,229	-	4,426,329
Inter segmental revenue	-	-	-	-	-
<b>External revenue</b>	<b>3,218,018</b>	<b>493,081</b>	<b>715,229</b>	<b>-</b>	<b>4,426,329</b>
Net interest cost	(1,881,530)	(166,148)	(404,061)	-	(2,451,739)
<b>Profit before operating expenses</b>	<b>1,336,488</b>	<b>326,934</b>	<b>311,168</b>	<b>-</b>	<b>1,974,590</b>
Operating expenses	(952,369)	(113,030)	(178,919)	-	(1,244,319)
Allowance for impairment & write-offs	(152,089)	(22,674)	(4,421)	-	(179,184)
Value added tax on financial services	(23,592)	(22,972)	(19,837)	-	(66,401)
<b>Profit before income tax</b>	<b>208,438</b>	<b>168,258</b>	<b>107,991</b>	<b>-</b>	<b>484,686</b>
<b>For the three months ended 30th June 2015</b>					
Total revenue	2,328,217	350,953	333,146	-	3,012,317
Inter segmental revenue	-	-	-	-	-
<b>External revenue</b>	<b>2,328,217</b>	<b>350,953</b>	<b>333,146</b>	<b>-</b>	<b>3,012,317</b>
Net interest cost	(998,714)	(109,646)	(173,025)	-	(1,281,385)
<b>Profit before operating expenses</b>	<b>1,329,503</b>	<b>241,308</b>	<b>160,121</b>	<b>-</b>	<b>1,730,932</b>
Operating expenses	(670,420)	(113,924)	(71,400)	-	(855,744)
Allowance for impairment & write-offs	(228,832)	(36,552)	(16,837)	-	(282,221)
Value added tax on financial services	(41,325)	(8,222)	(9,759)	-	(59,306)
<b>Profit before income tax</b>	<b>388,925</b>	<b>82,610</b>	<b>62,125</b>	<b>-</b>	<b>533,661</b>
<b>As at 30.06.2016</b>					
Total assets	93,738,078	11,854,890	14,639,355	(3,791,183)	116,441,140
Total liabilities	81,821,649	14,221,349	14,639,355	(3,791,183)	106,891,170
<b>As at 31.03.2016</b>					
Total assets	88,717,036	11,043,205	13,598,601	(2,973,777)	110,385,065
Total liabilities	80,834,237	9,727,871	13,598,601	(2,973,777)	101,186,931

# LOLC Finance PLC

## NOTES TO INTERIM FINANCIAL STATEMENTS

As at 30th June 2016

### 1. General

- These interim financial statements have been prepared in accordance with LKAS 34 Interim Financial Reporting and do not include all of the information required for a full set of financial statements.
- The requirements of the Colombo Stock Exchange and the Companies Act No.7 of 2007 have also been considered in preparing these financial statements
- The information for the preparation of these interim financial statements has been drawn up from the unaudited financial records of the Company.
- Accounting policies and methods of computation as stated in the audited financials for the year 2015/16 are followed in the preparation of these Interim Financial Statements

### 2. Stated Capital

The Stated Capital of the Company is represented by 2,800,000,000 ordinary shares.

### 3. Provision for management expenditure

All expenses related to management expenditure are fully provided for in these Interim Financial Statements.

### 4. Share information

Market prices of ordinary shares recorded during the quarter ended 30th June 2016 are as follows:

	Rs'
Market price as at 30th June 2016	2.80
Highest Price	3.50
Lowest Price	2.60

### 5. Debenture information

The debt capital of the company comprises of fifty million (50,000,000) rated unsecured subordinated redeemable debentures issued in January, 2015. These debentures are listed in the Colombo Stock Exchange.

ICRA Lanka Ltd upgraded the credit rating of the above debentures to [SL]A- with stable outlook from [SL]BBB+ with stable outlook during the financial year 2015/16.

- Interest rates of the debentures

Instrument type	Interest frequency	Coupon ( % p.a)	Interest yield as at last trade	Yield to maturity of last trade done	Interest rate of comparable Government Security
Type A - 5 Years Tenor	Quarterly	9.00%	9.42%	9.73%	11.82%
Type B - 5 Years Tenor	Semi Annually	9.10%	9.10%	9.10%	11.82%
Type C - 5 Years Tenor	Annually	9.25%	9.25%	9.25%	11.82%

- Market prices & issue prices of debentures recorded during the quarter ended 30th June 2016 are as follows.

Instrument Type	Issue Price	Highest Price	Lowest Price	Last Traded Price	Last Traded Date
Type A - 5 Years Tenor	Rs.100.00	Rs. 95.56	Rs. 95.56	Rs. 95.56	17-Jun-16
Type B - 5 Years Tenor	Rs.100.00	Not Traded	Not Traded	Not Traded	N/A
Type C - 5 Years Tenor	Rs.100.00	Not Traded	Not Traded	Not Traded	N/A

- Debt security related ratios

	As at 30.06.2016	As at 31.03.2016
Debt to equity ratio	10.71 times	10.57 times
Quick asset ratio	0.68 times	0.83 times
Interest cover	1.2 times	1.31 times



# LOLC Finance PLC

## NOTES TO INTERIM FINANCIAL STATEMENTS

As at 30th June 2016

### 6 Financial assets and liabilities

#### 6.1 Accounting classifications and fair values

As at 30th June 2016

The table below sets out the carrying amounts of the Company's financial assets and financial liabilities.

Description	Fair value – derivatives	Fair value - held for trading	Fair value through other comprehensive income / carried at cost– available for sale	Amortized cost / Not measured at fair value	Total Carrying amount	Rs' Mn	
						Fair value	Fair value measurement level
Cash and cash equivalents	-	-	-	2,231,421	2,231,421	2,231,421	
Deposits with banks	-	-	-	11,927,388	11,927,388	11,927,388	
Investment in government securities							
- Measured at fair value	-	-	2,250,198		2,250,198	2,250,198	Level 1
- Measured at amortized cost	-	-		6,220,000	6,220,000	6,220,000	
Derivative assets	46,597	-	-	-	46,597	46,597	Level 2
Investment securities	-	936,102	66,468	-	1,002,571	1,002,571	Level 1
Rentals receivable on leased assets	-	-	-	17,692,284	17,692,284	17,623,406	Level 2
Hire purchases, loans and advances	-	-	-	56,845,573	56,845,573	56,255,507	Level 2
Factoring receivable	-	-	-	14,639,355	14,639,355	14,563,315	
Margin trading receivables	-	-	-	90,057	90,057	90,057	
Amount due from related companies	-	-	-	36,956	36,956	36,956	
Other financial assets	-	-	-	385,095	385,095	385,095	
<b>Total financial assets</b>	<b>46,597</b>	<b>936,102</b>	<b>2,316,666</b>	<b>110,068,129</b>	<b>113,367,495</b>		
Bank overdraft	-	-	-	1,654,211	1,654,211	1,654,211	
Interest bearing borrowings	-	-	-	34,019,178	34,019,178	33,703,546	Level 2
Deposits from customers	-	-	-	66,585,880	66,585,880	65,810,809	Level 2
Trade payables	-	-	-	659,155	659,155	659,155	
Accruals and other payables	-	-	-	1,393,550	1,393,550	1,393,550	
Derivative liabilities	30,427	-	-	-	30,427	30,427	Level 2
Amount due to related companies	-	-	-	1,087,051	1,087,051	1,087,051	
<b>Total financial liabilities</b>	<b>30,427</b>	<b>-</b>	<b>-</b>	<b>105,399,026</b>	<b>105,429,453</b>		

# LOLC Finance PLC

## NOTES TO INTERIM FINANCIAL STATEMENTS

As at 30th June 2016

### Financial assets and liabilities (Cont.)

#### 6.1 Accounting classifications and fair values

As at 31st March 2016

The table below sets out the carrying amounts of the Company's financial assets and financial liabilities.

Description	Fair value – derivatives	Fair value - held for trading	Fair value through other comprehensive income / carried at cost– available for sale	Amortized cost / Not measured at fair value	Total Carrying amount	Rs' Mn	
						Fair value	Fair value measurement level
Cash and cash equivalents	-	-	-	3,497,994	3,497,994	3,497,994	
Deposits with banks	-	-	-	10,206,771	10,206,771	10,206,771	
Investment in government securities							
- Measured at fair value	-	-	2,187,792	-	2,187,792	2,187,792	Level 1
- Measured at amortized cost	-	-	-	6,209,705	6,209,705	6,209,705	
Derivative assets	98,163	-	-	-	98,163	98,163	Level 2
Investment securities	-	-	-	17,243,862	17,243,862	17,325,394	Level 2
Rentals receivable on leased assets	-	-	-	53,335,175	53,335,175	53,271,076	Level 2
Hire purchases, loans and advances	-	-	-	13,598,601	13,598,601	13,598,601	
Factoring receivable	-	-	-	85,597	85,597	85,597	
Margin trading receivables	-	1,017,003	66,468	-	1,083,471	1,083,471	Level 1
Amount due from related companies	-	-	-	3,271	3,271	3,271	
Other financial assets	-	-	-	251,507	251,507	251,507	
<b>Total financial assets</b>	<b>98,163</b>	<b>1,017,003</b>	<b>2,254,260</b>	<b>104,432,484</b>	<b>107,801,909</b>	<b>107,819,343</b>	
Bank overdraft	-	-	-	1,941,608	1,941,608	1,941,608	
Interest bearing borrowings	-	-	-	35,070,152	35,070,152	34,937,608	Level 2
Deposits from customers	-	-	-	60,197,201	60,197,201	59,832,205	Level 2
Trade payables	-	-	-	637,850	637,850	637,850	
Accruals and other payables	-	-	-	659,679	659,679	659,679	
Derivative liabilities	17,859	-	-	-	17,859	17,859	Level 2
Amount due to related companies	-	-	-	996,781	996,781	996,781	
<b>Total financial liabilities</b>	<b>17,859</b>	<b>-</b>	<b>-</b>	<b>99,503,271</b>	<b>99,521,130</b>	<b>99,023,590</b>	

# LOLC Finance PLC

## NOTES TO INTERIM FINANCIAL STATEMENTS

As at 30th June 2016

### 6.2 Financial assets and liabilities- Valuation technique

#### Level 2 fair value – market comparison technique

- Derivative assets and liabilities / Forward exchange contracts – fair value is based on broker quotes of similar contracts and the quotes reflect the actual transaction in similar instrument

#### Level 2 fair value – discounted cash flows

Financial instruments not measured at fair value

- For the purpose of disclosing fair value of the financial instruments not measured at fair value (carried at amortized cost) discounted cash flows has been used to derive the fair value.

### 7. Selected performance indicators

Regulatory Capital Adequacy	30.06.2016	31.03.2016	30.06.2015
- Total Tier I Core Capital Rs. '000	9,175,386	9,175,386	7,907,559
- Total Capital Base Rs. '000	12,272,285	12,272,285	10,857,597
- Core capital adequacy ratio (Minimum requirement 5%)	9.49%	10.07%	12.14%
- Total capital adequacy ratio (Minimum requirement 10%)	12.69%	13.47%	16.67%
Asset Quality Ratios	30.06.2016	31.03.2016	30.06.2015
- Gross Non-Performing Advances Ratio	4.29%	4.15%	4.52%
- Net Non-Performing Advances Ratio	0.85%	0.50%	1.86%
Regulatory Liquidity	30.06.2016	31.03.2016	30.06.2015
- Available Liquid Assets Rs. '000	9,647,864	8,041,208	5,610,180
- Required Liquid Assets Rs. '000	8,363,167	7,689,912	4,893,053
- Liquid assets to Deposits ratio	14.49%	13.36%	12.64%

### 8. Contingent liabilities

There are no significant changes in the nature of the contingent liabilities disclosed in the audited financial statements for the year ended 31 March 2016.

### 9. Comparative information

Comparative information has been reclassified to conform to the current period's presentation, where necessary. No information has been restated.

### 10. Events after reporting date

There have been no material events occurring after the reporting date that require adjustment to or disclosure in these Financial Statements.

## LOLC Finance PLC

### STATEMENT OF DIRECTORS' HOLDING AND CHIEF EXECUTIVE OFFICER'S HOLDING IN SHARES OF THE ENTITY

As at 30th June 2016

Directors Name	No. of shares	%
Mr. W. D. K. Jayawardena (Chairman)	Nil	Nil
Mr. I. C. Nanayakkara (Deputy Chairman)	Nil	Nil
Bansei Securities Capital (Pvt) Ltd / Mr A. Nissanka (Director / CEO)	1,300,800	0.05%
Mrs. K. U. Amarasinghe	Nil	Nil
Mrs. D.P Pieris	1,000,000	0.04%
Mr. R.K.S.S Chandra	Nil	Nil
Dr. L. M. J. S.H. Cabral	Nil	Nil

# LOLC Finance PLC

## TOP 20 SHAREHOLDERS

As at 30th June 2016

	Shareholder	No. of Shares	% of Issued Capital
1	Lanka ORIX Leasing Company PLC	2,520,000,000	90.00%
2	Saakya Capital (Pvt) Ltd	128,045,234	4.57%
3	Satya Capital (Pvt) Ltd	52,000,000	1.86%
4	Capital Alliance Holdings Ltd	28,000,000	1.00%
5	Dr. R.R.De Silva	11,371,515	0.41%
6	National Savings Bank	4,550,000	0.16%
7	DPMC Assetline Holdings (Pvt) Ltd	3,443,923	0.12%
8	Mr D. Kotthoff	3,000,000	0.11%
9	Dr A R Wikramanayake	1,688,500	0.06%
10	Mr S V Somasunderam	1,500,000	0.05%
11	Bansei Securities Capital (Pvt) Ltd / Mr A. Nissanka	1,300,800	0.05%
12	Mr.L.A.J.F. Morais	1,061,449	0.04%
13	Assetline Leasing Company Ltd / Mr J.T. Waas	1,000,000	0.04%
14	Mrs. D.P. Pieris	1,000,000	0.04%
15	Mr.P.M.M. Pieris	1,000,000	0.04%
16	Mr W.A.S.P. De Saram	906,389	0.03%
17	Pan Asia Banking Corporation PLC / S.S. Weerabandu	800,460	0.03%
18	Mr A.W.A.L. Dharmaprema	800,012	0.03%
19	Mrs.B.C.R Wickramaratne	765,000	0.03%
20	Bansei Securities Capital (Pvt) Ltd / Mr M.I.Y. Dharmawardhana	700,000	0.03%
<b>Total shares held by Top 20 Shareholders</b>		<b>2,762,933,282</b>	<b>98.68%</b>

Public share holding as at 30th June 2016 was 10% comprising of 2,705 shareholders.