



**SINGER
FINANCE**

SINGER FINANCE (LANKA) PLC

INTERIM FINANCIAL STATEMENTS FOR THE
TWELVE MONTHS ENDED 31ST MARCH 2016

SINGER[®]
Trusted Excellence



STATEMENT OF FINANCIAL POSITION

As At	31-March-2016 Rs.'000	31-Mar-2015 (Audited) Rs.'000
ASSETS		
Cash and Cash Equivalents	43,737	58,171
Placement with Banks	85,671	90,673
Hire Purchase Receivables	908,308	2,054,323
Finance Lease Receivables	7,661,732	4,601,970
Loans and Advances	1,466,256	1,185,247
Financial Instruments - Available-for-Sale	41	41
Inventories	21,960	-
Financial Instruments - Held-to-Maturity	536,917	617,662
Due from Related Companies	78,801	-
Other Debtors, and Prepayments	163,913	141,412
Intangible Assets	36,041	30,728
Property, Plant & Equipment	111,233	66,728
Total Assets	11,114,610	8,846,955
LIABILITIES		
Other Financial Liabilities Due to Customers	3,173,767	4,150,193
Interest Bearing Loans & Borrowings	3,625,509	1,559,850
Interest Bearing Loans - Related party	500,000	-
Trade & Other Payables	645,305	518,463
VAT Payable	22,604	24,788
Due to Related Companies	-	51,325
Bank Overdraft	353,420	32,473
Current Tax Liabilities	111,517	91,362
Deferred Tax Liabilities	54,345	31,972
Retirement Benefit Obligations	30,515	22,369
Total Liabilities	8,516,982	6,482,795
SHAREHOLDERS' FUND		
Stated Capital	1,445,333	1,445,333
Reserve Fund	95,361	73,318
Other Reserve	-	-
Retained Earnings	1,056,934	845,509
Total Equity	2,597,628	2,364,160
Total Liabilities & Equity	11,114,610	8,846,955
Net Assets per share (Rs)	15.71	14.30

I certify that the financial statements of the Company comply with the requirements of the companies Act 07 of 2007

.....
(Sgd)Thushan Amarasuriya
Chief Financial Officer

The above figures are provisional and subject to audit unless specified.

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Singed for and on behalf of the Board by,

.....
(Sgd) J. Mendis
Director

.....
(Sgd) R.S.Wijeweera
Director/Chief Executive Officer

Colombo
31st May 2016

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the quarter ended 31st March	2016	2015	Variance	
	Rs.'000	Rs.'000	Rs.'000	%
Gross Income	540,630	506,747	33,883	7%
Interest Income	506,635	472,025	34,610	7%
Less: Interest Expense	184,806	150,098	(34,708)	(23%)
Net Interest Income	321,829	321,927	(98)	(0%)
Net Fee and Commission Income	23,610	20,024	3,586	18%
Net Trading Income	222	474	(252)	(53%)
Other Income	10,163	14,224	(4,061)	(29%)
Total Operating Income	355,824	356,649	(825)	(0%)
Less: Allowances for Impairment charges for Loan and Other Losses	4,400	17,636	13,236	75%
Net Operating Income	351,424	339,013	12,411	4%
Less:- Expenses				
Personnel Cost	67,838	64,597	(3,241)	(5%)
Administration & Selling Expenses	108,317	79,364	(28,953)	(36%)
Operating Profit Before Value Added Tax	175,269	195,052	(19,783)	(10%)
Less: Value Added Tax on Financial Services	17,853	15,326	(2,527)	(16%)
Profit Before Tax	157,416	179,726	(22,310)	(12%)
Less: Income Tax Expense	31,666	69,113	37,447	54%
Net profit for the Period	125,750	110,613	15,137	14%
Other Comprehensive Income				
Actuarial Loss on Retirement Benefit Obligation	1,000	2,171	(1,171)	(54%)
Add: Deferred Tax on Actuarial Losses on Defined Benefit Obligation	280	608	328	54%
Other Comprehensive Income for the Year, Net of Tax	720	1,563	(843)	(54%)
Total Comprehensive Income for the Period	125,030	109,050	15,980	15%

Basic Earnings per Share (Rs)	0.76	0.67
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Share Price	Quarter Ended 31st March 2016	Quarter Ended 31st March 2015
	Rs.	Rs.
Highest	27.90	21.40
Lowest	16.50	17.80
Closing	18.10	18.30

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Twelve Months ended 31st March	2016	2015	Variance	
	Rs.'000	Rs.'000	Rs.'000	%
Gross Income	2,113,396	1,986,041	127,355	6%
Interest Income	1,962,271	1,858,939	103,332	6%
Less: Interest Expense	679,166	669,413	(9,753)	(1%)
Net Interest Income	1,283,105	1,189,526	93,579	8%
Net Fee and Commission Income	94,376	69,347	25,029	36%
Net Trading Income	741	814	(73)	(9%)
Other Income	56,008	56,941	(933)	(2%)
Total Operating Income	1,434,230	1,316,628	117,602	9%
Less: Allowances for Impairment charges for Loan and Other Losses	29,143	164,324	135,181	82%
Net Operating Income	1,405,087	1,152,304	252,783	22%
Less:- Expenses				
Personnel Cost	281,590	228,512	(53,078)	(23%)
Administration & Selling Expenses	406,884	318,891	(87,993)	(28%)
Operating Profit Before Value Added Tax	716,613	604,901	111,712	18%
Less: Value Added Tax on Financial Services	69,800	38,766	(31,034)	(80%)
Profit Before Tax	646,813	566,135	80,678	14%
Less: Income Tax Expense	205,958	177,469	(28,489)	(16%)
Net profit for the Period	440,855	388,666	52,189	13%
Other Comprehensive Income				
Less: Actuarial Loss on Retirement Benefit Obligaion	1,000	2,171	(1,171)	(54%)
Add: Deferred Tax on Actuarial Losses on Defined Benefit Obligation	280	608	328	54%
Other Comprehensive Income for the Year, Net of Tax	720	1,563	(843)	(54%)
Total Comprehensive Income for the Period	440,135	387,103	53,032	14%

Basic Earnings per Share (Rs)	2.67	2.35
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Share Price

	Twelve Months Ended	
	31st March 2016	31st March 2015
	Rs.	Rs.

Highest	27.90	21.40
Lowest	16.50	12.00
Closing	18.10	18.30

STATEMENT OF CHANGES IN EQUITY

For the Twelve Months ended 31st March

Note	Attributable to Equity Holders of the Company				
	Stated Capital Rs.'000	Reserve Fund Rs.'000	Investment Fund Rs.'000	Retained Earnings Rs.'000	Total Rs.'000
Balance as at 01st April 2014	1,445,333	53,885	82,243	503,063	2,084,524
Transferred to/(from) During the Period	-	19,433	(82,243)	62,810	-
Total Comprehensive Income					
Profit for the Period	-	-	-	388,666	388,666
Other Comprehensive Income					
Actuarial Loss on Retirement Benefit Obligation	-	-	-	(2,171)	(2,171)
Tax on Other Comprehensive Income	-	-	-	608	608
Total Other Comprehensive Income for the Period	-	-	-	(1,563)	(1,563)
Total Comprehensive Income for the Period	-	-	-	387,103	387,103
Transactions with Owners, Recorded Directly in Equity					
Dividends	-	-	-	(107,467)	(107,467)
Total Transactions with Equity Owners	-	-	-	(107,467)	(107,467)
Balance as at 31st March 2015	1,445,333	73,318	-	845,509	2,364,160
Transferred to/(from) During the Period	-	22,043	-	(22,043)	-
Total Comprehensive Income					
Profit for the Period	-	-	-	440,855	440,855
Other Comprehensive Income					
Actuarial Loss on Retirement Benefit Obligation	-	-	-	1,000	1,000
Tax on Other Comprehensive Income	-	-	-	(280)	(280)
Total Other Comprehensive Income for the Period	-	-	-	720	720
Total Comprehensive Income for the Period	-	-	-	440,135	440,135
Transactions with Owners, Recorded Directly in Equity					
Dividends	-	-	-	(206,667)	(206,667)
Total Transactions with Equity Owners	-	-	-	(206,667)	(206,667)
Balance as at 31st March 2016	1,445,333	95,361	-	1,056,934	2,597,628

CASH FLOW STATEMENT

For the Twelve Months ended 31st March

2016

2015

	Rs.'000	Rs.'000
Cash Flows From/ (Used in) Operating Activities		
Interest Received	1,451,771	1,576,924
Interest Payments	(517,499)	(266,969)
Recoveries on Loans Previously Written Off	13,577	13,069
Receipts from Other Operating Activities	848,908	285,717
Cash Payments to Employees & Suppliers	(998,997)	(634,398)
Operating Profit before changes in Operating Assets and Liabilities	797,760	974,344
(Increase) / Decrease in Operating Assets and Liabilities		
Investments held for Regulatory or Monetary Control Purposes	80,746	(163,758)
(Investment in)/Withdrawal From Bank Deposits	5,002	25,211
Funds Advanced to Customers Net of Collections	(2,223,899)	(958,402)
Deposits from Customers	(976,426)	(127,142)
Amounts Due to Related Companies	(130,126)	22,646
	(3,244,703)	(1,201,444)
Cash Generated from/(used in) Operations		
Retiring Gratuity Paid	(89)	-
ESC Paid	-	(369)
Income Tax Paid	(157,723)	(102,461)
	(157,812)	(102,830)
Net Cash Generated from/(used in) Operating Activities	(2,604,755)	(329,931)
Cash Flows from/(used in) Investing Activities		
Acquisition of Property Plant & Equipment	(64,111)	(8,569)
Incurred on Software Development	(15,179)	(3,627)
Net Cash Flows used in Investing Activities	(79,290)	(12,196)
Cash Flows from/(used in) Financing activities		
Cash Inflows from Interest Bearing Loans & Borrowings	3,510,000	685,000
Cash Inflows from Interest Bearing Loans - Related party	500,000	-
Repayment of Interest Bearing Loans & Borrowings	(1,455,490)	(410,246)
Dividend Paid	(205,847)	(106,997)
Net Cash Flows from/(used in) Financing activities	2,348,663	167,757
Net increase in Cash and Cash Equivalents	(335,382)	(174,370)
Cash and Cash Equivalents at the beginning of the Year	25,699	200,068
Cash and Cash Equivalents at the end of the Year	(309,683)	25,699

A. Reconciliation of Profit Before Tax with Cash Inflow from Operating Activities

Profit before Income Tax	646,813	566,135
Depreciation/Amortization	29,471	19,834
Provision for Define Benefit Plans - Gratuity	7,236	5,251
Impairment on Loans Receivables	29,144	164,324
(Increase) / Decrease in Inventory	(21,960)	-
(Increase) / Decrease in Other Receivables	(27,928)	(31,092)
Increase / (Decrease) in and Other Payables	126,015	244,635
Debenture Issue Cost	8,969	5,255
	797,760	974,344

Interim Financial Statements for the Quarter Ended 31st March 2016

Notes to the Financial Statements

FINANCIAL REPORTING BY SEGMENTS AS PER PROVISION OF THE SRI LANKA ACCOUNTING STANDARD SLFRS 8

The primary business segment reporting format is determined to be business segment as nature of the products and services provided, with each segment representing a strategic business unit that offers different product and serves different markets

The following table presents financial information regarding business segments:

Business Segments (Rs.'000)

For the quarter ended 31st March	Finance Lease		Hire Purchase		Loan & Advances		Other		Total	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
Interest	335,630	215,332	51,514	116,904	65,306	74,849	54,185	64,940	506,635	472,025
Net Fee and Commission Income	17,600	16,583	17	19	5,993	3,422	-	-	23,610	20,024
Net Trading Income	-	-	-	-	-	-	222	474	222	474
Other Operating Income	2,808	1,174	4,157	2,478	5,357	2,794	(2,159)	7,778	10,163	14,224
Total Revenue	356,038	233,089	55,688	119,401	76,656	81,065	52,248	73,192	540,630	506,747
Interest Expense	(109,445)	(65,975)	(28,786)	(41,113)	(26,140)	(24,209)	(20,435)	(18,801)	(184,806)	(150,098)
Depreciation & Amortization	(3,844)	(2,363)	(1,011)	(1,473)	(918)	(867)	(717)	(673)	(6,490)	(5,376)
Period S&A	(100,478)	(60,915)	(26,427)	(37,959)	(23,999)	(22,352)	(18,761)	(17,358)	(169,665)	(138,584)
Allowances for Impairment charges for Loan and Other Losses	(74)	(26,918)	1,058	9,138	(5,384)	144	-	-	(4,400)	(17,636)
Value Added Tax on Financial Services	-	(6,736)	(6,819)	(4,198)	(6,193)	(2,472)	(4,841)	(1,920)	(17,853)	(15,326)
Profit Before Tax	142,197	70,182	(6,297)	43,796	14,022	31,309	7,494	34,440	157,416	179,726
Income Tax Expense	(18,283)	(20,563)	(4,989)	(20,256)	(5,066)	(14,454)	(3,328)	(13,840)	(31,666)	(69,113)
Profit After Tax	123,914	49,619	(11,286)	23,540	8,956	16,855	4,166	20,600	125,750	110,613
Segment Assets	7,683,693	4,601,970	908,308	2,054,323	1,545,057	1,185,247	977,552	1,005,415	11,114,610	8,846,955
Segment Liabilities	6,280,337	3,683,901	721,330	1,548,459	913,011	788,614	602,304	461,821	8,516,982	6,482,795
* Segment assets include the additions to non current assets	52,134	6,437	6,182	2,874	9,980	1,658	5,880	1,227	74,176	12,196

Interim Financial Statements for the Twelve Months Ended 31st March 2016

Notes to the Financial Statements

FINANCIAL REPORTING BY SEGMENTS AS PER PROVISION OF THE SRI LANKA ACCOUNTING STANDARD SLFRS 8

The primary business segment reporting format is determined to be business segment as nature of the products and services provided, with each segment representing a strategic business unit that offers different product and serves different markets

The following table presents financial information regarding business segments:

Business Segments (Rs.'000)

For the Twelve Months ended 31st March	Finance Lease		Hire Purchase		Loan & Advances		Other		Total	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
Interest	1,162,082	817,087	305,647	509,178	277,557	299,829	216,985	232,845	1,962,271	1,858,939
Net Fee and Commission Income	74,685	43,094	2,592	11,990	17,099	14,263	-	-	94,376	69,347
Net Trading Income	-	-	-	-	-	-	741	814	741	814
Other Operating Income	12,585	10,972	8,535	8,281	11,642	4,355	23,246	33,333	56,008	56,941
Total Revenue	1,249,352	871,153	316,774	529,449	306,298	318,447	240,972	266,992	2,113,396	1,986,041
Interest Expense	(477,351)	(353,331)	(56,605)	(157,727)	(91,376)	(91,001)	(53,834)	(67,354)	(679,166)	(669,413)
Depreciation & Amortization	(20,713)	(10,469)	(2,456)	(4,673)	(3,965)	(2,696)	(2,336)	(1,996)	(29,470)	(19,834)
Period S&A	(463,180)	(278,463)	(54,924)	(124,306)	(88,663)	(71,719)	(52,236)	(53,081)	(659,004)	(527,569)
Allowances for Impairment charges for Loan and Other Losses	(7,802)	(117,426)	1,852	(16,616)	(23,193)	(30,282)	-	-	(29,143)	(164,324)
Value Added Tax on Financial Services	-	(20,462)	(19,577)	(9,134)	(31,603)	(5,270)	(18,620)	(3,900)	(69,800)	(38,766)
Profit Before Tax	280,306	91,002	185,064	216,993	67,498	117,479	113,946	140,661	646,813	566,135
Income Tax Expense	(118,913)	(52,802)	(32,448)	(52,015)	(32,951)	(37,116)	(21,646)	(35,536)	(205,958)	(177,469)
Profit After Tax	161,393	38,200	152,616	164,978	34,547	80,363	92,300	105,125	440,855	388,666
Segment Assets	7,683,693	4,601,970	908,308	2,054,323	1,545,057	1,185,247	977,552	1,005,415	11,114,610	8,846,955
Segment Liabilities	6,291,228	3,684,476	718,477	1,548,554	904,973	787,944	602,304	461,821	8,516,982	6,482,795
* Segment assets include the additions to non current assets	52,134	6,437	6,182	2,874	9,980	1,658	5,880	1,227	74,176	12,196

Notes to the Financial Statements

- 1** The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the year ended 31st March 2016, and are in compliance with Sri Lanka Accounting Standards 34 - 'Interim Financial Reporting'.

2 RELATED PARTY TRANSACTIONS

2.1 Identity of Related Parties

The Company has a related party relationship with its Parent Company, and with its Directors.

2.2 Transactions with Key Management Personnel and Directors

- a) A number of Key management personnel or their related parties, hold positions in other entities that result in them having control or significant influence over the financial or operating policies of these entities. These transactions are given below.

Name of the Company and Relationship	Name of Director	Nature of Transaction	2016 Rs.Million	2015 Rs.Million
Singer (Sri Lanka) PLC (Parent Company)	Dr. S. Kelegama (Chairman)	Withdrawals of Rental Collections From Singer (Sri Lanka) PLC	1,751.6	1,495.0
	Mr. G.J. Walker	Sales Financed to purchase goods from Singer (Sri Lanka) PLC	463.9	336.2
	Mr. J.J.Hyun	Balance Settlement During The Year	200.0	-
		Loans Obtained During The Year	500.0	-
	Mr. K.K.L.P.Yatiwella [w.e.f. 8th Aug 2014]	Purchase of Assets	2.5	0.4
		Interest Expense	8.3	11.9
		Rental Collections through Singer (Sri Lanka) PLC	2,423.5	2,055.9
		Service Charge Income	7.8	5.4
		Collection Commission Paid	22.1	19.5
		Royalty Expense Charged During The Period	27.9	19.4
		Royalty Paid Through Singer (Sri Lanka) PLC	45.4	-
		Rent Reimbursed	14.3	12.1
		Expenses Paid Through Singer (Sri Lanka) PLC	256.0	213.1
		Balance Payable	421.2	51.3
Singer Industries (Ceylon) PLC (Affiliate Company)	Dr. S. Kelegama (Chairman)	Investments Fixed Deposit	102.8	96.5
	Mr. G.J. Walker	Deposits Interest Payment (Gross)	6.7	9.0
Singer Business School (PVT) Ltd (Affiliate Company)	Mr. K.K.L.P.Yatiwella [w.e.f. 8th Aug 2014]	Expenses Paid Through Singer Business School (PVT) Ltd	0.1	-
		Expenses Settled to Singer Business School (PVT) Ltd	0.1	
		Balance Payable	-	-

- b) Following companies are also parent companies of Singer Finance (Lanka) PLC, with whom no transactions were entered into during the period.

Company	Relationship
Singer (Sri Lanka) B.V.	Intermediate Parent
Singer Asia Holdings B.V.	Intermediate Parent
Singer Asia Holdings N.V.	Intermediate Parent
Singer Asia Ltd	Intermediate Parent
Sewko Holdings Ltd.	Intermediate Parent
Retail Holdings N.V.	Ultimate Parent

- c) Company has not given loans to its Directors.
- d) Key Management Personnel includes members of the Board of the Directors of the company and its Parent. Transaction with Key Management Personnel, their close family members and parties/entities in which such Key Management Personnel or their close family members have control, joint control or significant influence can be shown as follows.

(i) Transactions Key Management Personnel or close Family Members

	2016 Rs.Million	2015 Rs.Million
Deposit kept by Key Management Personnel or their close family members	14.8	113.1
Mr. P.J.P. De Silva (Alternate Director to Mr. Y.C.J. Kan) (Resigned w.e.f. 30th June 2015)		
Mrs. M.A. Tharmaratnam (Resigned w.e.f. 31st December 2015)		

Notes to the Financial Statements

3 COMMITMENT & CONTINGENCIES

There are no significant capital commitments which have been approved or contracted for by the company as at 31st March 2016 except following.

3.1 Operating Lease Commitments as at 31st March 2016

Within One Year	Rs. 26.0 million
Between One to Five Years	Rs. 83.4 million
Over Five Years	Rs. 7.4 million

3.2 As at 31st March 2016, the Company has provided letters of guarantee totaling to Rs. 750,000/- against Fixed Deposits of Rs. 964,963.93/-**3.3 Assets Pledged as Securities**

The following assets have been pledged as securities against the long term and short term borrowings.

Company has given a negative pledge over the Company's Lease receivable and Hire Purchase receivable, for the following banks over the Loans and Overdrafts having a carrying value of Rs. 6,470 million as at 31st March 2016

Sampath Bank
Commercial Bank
Seylan Bank
Nations Trust Bank
Deutsche Bank
Singer (Sri Lanka) PLC

4 EVENTS AFTER THE REPORTING PERIOD

There have been no material events occurring after the Reporting Period date which require adjustments to or disclosure in the financial statements.

5 LISTED DEBENTURES

Details regarding the listed Debentures are as follows.

	Maturity Date	Interest rate of Comparable Government Securities
1. 14% 36 months Debentures Unsecured	10-September-2016	as at 29th August 2013 was 11.17%
2. 14.25% 48 months Debentures Unsecured	10-September-2017	as at 29th August 2013 was 11.17%
3. 14.50% 60 months Debentures Unsecured	10-September-2018	as at 29th August 2013 was 11.17%
4. 9.95% 60 months Debentures Secured	16-June-2020	as at 11th June 2015 was 8.35%
Interest rate of Comparable Government Securities as at 31st March 2016 was 11.42%		

Highest traded price, lowest traded price, last traded price as at 31st March 2016, interest yield and yield to maturity of trade are as follows:

	Highest Traded Price	Lowest Traded Price	Closing Price	Interest Yield	Yield to Maturity
14.50% 60 month Debentures Unsecured	Rs. 100.16	Rs. 100.16	Rs. 100.16	15.31%	14.43%
				31-March-2016	31-March-2015
Debt Equity Ratio				2.95	2.43
Interest Cover				1.95	1.85
Quick Assets Ratio				1.89	1.96

6 Directors' and CEO's Debenture Holding as at 31st March 2016

Name of the Director	No of Debentures 31-March-2016	No of Debentures 31st March 2015
Dr. S. Kelegama	-	-
Mr. J.A. Setukavalar	-	-
Mr. N.I. Russel de Mel	-	-
Mrs. M.A. Tharmaratnam (Resigned w.e.f. 31st December 2015)	-	-
Mr. J. Hyun	-	-
Mr. G.J. Walker	-	-
Mr. J. Kan	-	-
Mr. J. Mendis	15,000	15,000
Mr. R.S. Wijeweera (Chief Executive Officer)	-	-
Mr. S. Ramanathan (Alternate Director to Mr. J.J. Hyun)	-	-
Mr. K.K.L.P. Yatiwella (Alternate Director to Mr. G.J. Walker)	-	-
Mr. P.J.P. De Silva (Alternate Director to Mr. Y.C.J. Kan) (Resigned w.e.f. 30th June 2015)	3,000	3,000

Notes to the Financial Statements

7 INFORMATION ON ORDINARY SHARES

a) Stated Capital	31-March-2016	31-March-2015
Value-Ordinary Shares	Rs.1,445,333,342/-	Rs.1,445,333,342/-
No of Shares-Ordinary Shares	165,333,334	165,333,334
Voting Rights	One Vote per Ordinary Share	One Vote per Ordinary Share

b) Twenty Largest holders of Shares as at 31st March 2016

Name	No of Shares	%
1 Singer (Sri Lanka) PLC	132,931,054	80.40
2 Associated Electrical Corporation Ltd	2,381,000	1.44
3 Employees Trust Fund Board	1,169,356	0.71
4 Sandwave Limited	759,819	0.46
5 Elgin Investments Limited	680,487	0.41
7 Mr.Mushtaq Mohamed Fuad	677,266	0.41
6 Mrs.Hemalatha Gracelin Elizabeth Arumugampillai	501,000	0.30
8 Ceylon Investment Plc	500,000	0.30
9 United Motors Lanka PLC	454,994	0.28
10 Mercantile Investments And Finance PLC	400,000	0.24
11 Hatton National Bank/Shakir Asgerally Lukmanjee	400,000	0.24
12 Mr. Chelliah Ramachandran	365,200	0.22
13 A E C Properties (Pvt) Ltd	360,000	0.22
14 Seylan Bank Limited/Ruwan Prasanna Sugathadasa	349,778	0.21
15 People's Leasing & Finance Plc/Hi Line Trading (Pvt) Ltd	337,644	0.20
16 Mr.Arunasalam Sithampalam	333,325	0.20
17 Seylan Bank PLC/Channa Nalin Rajahmoney	288,364	0.17
18 Mr. Loku Narangodage Sarath Kumara Samarasinghe	275,000	0.17
19 Unimo Enterprises Ltd	254,790	0.15
20 Mr. Randhil Gayan Siriwardena	240,664	0.15
	143,659,741	86.89
Others	21,673,593	13.11
	165,333,334	100.00

c) Directors' and CEO's Shareholding as at 31st March 2016

Name of the Director	Shareholding 31-March-2016 No of Shares	Shareholding 31-March-2015 No of Shares
Dr. S. Kelegama	-	-
Mr. J.A. Setukavalar	-	-
Mr. N.I. Russel de Mel	-	-
Mrs. M.A. Tharmaratnam (Resigned w.e.f. 31st December 2015)	-	-
Mr. J. Hyun	-	-
Mr. G.J. Walker	-	-
Mr. J. Kan	-	-
Mr. J. Mendis	59,000	42,000
Mr. R.S. Wijeweera (Chief Executive Officer)	31,003	31,003
Mr. S. Ramanathan (Alternate Director to Mr. J.J. Hyun)	-	-
Mr. K.K.L.P. Yatiwella (Alternate Director to Mr. G.J. Walker)	15,000	-
Mr. P.J.P. De Silva (Alternate Director to Mr. Y.C.J. Kan) (Resigned w.e.f. 30th June 2015)	57,500	47,000

d) Public Holding

	31-March-2016	31-March-2015
No of Share Holders	7,431	7,762
No of Shares	32,297,277	32,277,777
% of Public Holding	19.53%	19.52%

8 Company Secretary

Mrs. Pramila Liyanage
TP: 2-316272