



## **Financial Statements**

**For the Nine Months Ended 31st December 2014**



The first Company in the Banking and Non-banking sector of Sri Lanka to be certified with ISO 9001:2008 Quality Management system and ISO 22301:2012 for Business Continuity Management Systems

**Ram rating : BBB P2**  
Positive Outlook

# Alliance Finance Company PLC

## INCOME STATEMENT

For the Nine months ended 31st December 2014

	Quarter ended 31st December			Nine months ended 31st December		
	2014	2013	Variance	2014	2013	Variance
	Rs.	Rs.		Rs.	Rs.	
<b>Gross Income</b>	1,142,633,775	936,686,136	22	3,082,009,217	2,977,204,093	4
Interest Income	754,833,142	830,193,882	(9)	2,489,381,194	2,692,360,395	(8)
Interest Expenses	(418,789,165)	(557,456,290)	(25)	(1,398,877,993)	(1,745,807,530)	(20)
<b>Net Interest Income</b>	336,043,977	272,737,593	23	1,090,503,201	946,552,865	15
Fee and Commission Income	58,726,914	45,104,559	30	148,759,331	127,433,590	17
Fee and Commission Expenses	(18,324,085)	(14,624,187)	25	(45,312,670)	(44,574,857)	2
<b>Net Fee and Commission Income</b>	40,402,830	30,480,372	33	103,446,662	82,858,733	25
Net gain/(loss) from Trading	7,182,386	28,315,518	(75)	46,640,863	34,451,955	35
Other Operating Income (net)	321,891,333	33,072,178	873	397,227,829	122,958,152	223
<b>Total Operating Income</b>	705,520,526	364,605,660	94	1,637,818,555	1,186,821,705	38
Impairment (Charges) / Reversal for loans and other losses	(288,604,494)	(1,543,441)	18599	(532,940,592)	(142,826,193)	273
<b>Net Operating Income</b>	416,916,031	363,062,219	15	1,104,877,963	1,043,995,512	6
<b>Operating Expenses</b>						
Personnel Expenses	(135,670,434)	(60,633,957)	124	(379,931,891)	(282,678,966)	34
Depreciation of Property & Equipment	(21,462,947)	(16,690,732)	29	(62,482,885)	(48,750,479)	28
Other Operating Expenses	(184,549,696)	(171,811,025)	7	(483,569,710)	(403,924,249)	20
<b>Operating Profit before Value Added Tax on Financial Services</b>	75,232,954	113,926,505	(34)	178,893,477	308,641,818	(42)
Value Added Tax on Financial Services	(10,059,107)	(79,231)		(16,898,641)	(11,761,877)	44
<b>Operating Profit after Value Added Tax on Financial Services</b>	65,173,847	113,847,274	(43)	161,994,836	296,879,941	(45)
Share of profit from Associates	6,978,179	3,295,203	112	17,808,249	9,176,335	94
<b>Profit before Taxation from Operations</b>	72,152,026	117,142,477	(38)	179,803,085	306,056,276	(41)
Provision for Income Taxation	(12,000,000)	(30,000,000)	(60)	(36,000,000)	(75,000,000)	(52)
<b>Profit for the Period</b>	60,152,026	87,142,477	(31)	143,803,085	231,056,276	(38)
Basic/ Diluted Earnings Per Share	24.75	35.86		59.18	95.08	

**Alliance Finance Company PLC****STATEMENT OF COMPREHENSIVE INCOME****For the Nine months ended 31st December 2014**

	<b>Quarter ended</b>		<b>Nine months ended</b>	
	<b>31st December</b>		<b>31st December</b>	
	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>
	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Profit for the Year</b>	<u>60,152,026</u>	<u>87,142,477</u>	<u>143,803,085</u>	<u>231,056,276</u>
<b>Other comprehensive income:</b>				
<b>Net Gains and Losses on Available-for-Sale Financial Assets:</b>				
Sri Lanka Government Securities	27,316,045	342,075	26,481,471	1,442,268
Equity Securities - Quoted	(69,978,383)	8,717,269	(57,425,515)	5,666,225
Equity Securities - Un Quoted	-	-	-	-
Share of other comprehensive income of Associates		16,094,884	-	13,624,178
<b>Other Comprehensive Income for the Period, Net of Taxes</b>	<u>(42,662,338)</u>	<u>25,154,228</u>	<u>(30,944,044)</u>	<u>20,732,671</u>
<b>Total Comprehensive Income for the Period</b>	<u>17,489,688</u>	<u>112,296,705</u>	<u>112,859,042</u>	<u>251,788,947</u>


# Alliance Finance Company PLC

## STATEMENT OF FINANCIAL POSITION

As at 31st December 2014

	31.12.2014 (Un Audited) Rs.	31.12.2013 (Un Audited) Rs.	31.03.2014 ( Audited) Rs.
<b>Assets</b>			
Cash and Bank Balances	375,190,685	313,283,303	137,530,040
Repurchase Agreements	600,915,733	2,449,124	395,408,217
Placements with Banks & Financial Institutions	1,182,056,153	663,069,718	715,261,644
Financial Investments - Held for Trading	1,089,712,778	975,410,596	1,477,669,371
Loans and Advances	3,021,432,657	3,323,232,463	3,643,971,566
Lease rentals receivable & Stock out on hire	8,817,177,900	8,703,495,363	8,573,451,014
Hire purchase rentals receivable & Stock out on hire	1,412,119,432	1,860,568,291	1,711,157,466
Financial Investments - Available for Sale	822,475,895	216,551,894	242,534,452
Real Estate & Other Trading Stock	330,427,621	139,786,504	93,241,656
Other Financial Assets	185,311,875	576,269,861	162,867,616
Other Non Financial Assets	129,529,164	96,096,378	126,984,240
Income Tax Refund Due	-	14,705,045	7,771,001
Investments In Associates	141,250,728	148,263,536	123,442,479
Property, Plant & Equipment	1,130,556,669	1,083,086,015	1,120,354,307
Deferred Tax Assets	194,820,518	243,903,680	194,820,518
<b>Total Assets</b>	<b>19,432,977,809</b>	<b>18,360,171,769</b>	<b>18,726,465,587</b>
<b>Liabilities</b>			
Due to Banks	1,897,463,783	2,877,662,705	2,184,716,485
Due to Customers	10,890,568,767	9,920,421,448	11,201,588,507
Debt Instruments Issued and Other borrowed funds	3,238,671,908	2,482,161,350	2,400,373,061
Other Financial Liabilities	723,064,607	379,232,156	360,779,078
Other Non Financial Liabilities	45,385,270	5,369,852	18,245,273
Retirement Benefit Liability	75,952,907	91,314,131	63,151,656
Deferred tax liabilities	106,302,413	269,564,093	106,302,413
<b>Total liabilities</b>	<b>16,977,409,655</b>	<b>16,025,725,734</b>	<b>16,335,156,473</b>
<b>Shareholders' Funds</b>			
Stated Capital	24,300,000	24,300,000	24,300,000
Retained Earnings	589,472,526	475,147,762	494,269,442
Reserves	1,841,795,628	1,834,998,273	1,872,739,672
<b>Total Shareholders' Funds</b>	<b>2,455,568,155</b>	<b>2,334,446,035</b>	<b>2,391,309,114</b>
<b>Total Liabilities and Shareholders' Funds</b>	<b>19,432,977,809</b>	<b>18,360,171,769</b>	<b>18,726,465,587</b>

Net Assets Value Per Share (Rs.) 1,011 961 984



R.K.E.P. de Silva  
Deputy Chairman & Managing Director



D.L.S.R. Perera  
Director



L.H.M.T.S.K. Rathnayaka  
Finance Manager

13th February 2015

## Alliance Finance Company PLC

### STATEMENT OF CHANGES IN EQUITY

For the Nine months ended 31st December 2014

	Stated Capital Rs.	Statutory Reserve Rs.	Capital Reserve Rs.	Dividend Equalization Rs.	Diversification Risk Reserve Rs.	General Reserve Rs.	Development Reserve Rs.	Investment Fund Reserve Rs.	Available for Sale Reserve Rs.	Retained Earnings Rs.	Total Rs.
<b>Balance as at 1 April 2013</b>	24,300,000	327,757,400	479,906,644	7,000,000	255,000,000	453,300,000	108,141,275	67,198,529	108,438,030	288,036,456	2,119,078,335
Profit for the period	-	-	-	-	-	-	-	-	-	231,056,276	231,056,276
Other Comprehensive Income, net of tax	-	-	-	-	-	-	-	-	20,732,671	-	20,732,671
Transfer to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-
Transfer to Investment Fund Reserve	-	-	-	-	-	-	-	7,523,724	-	(7,523,724)	-
Dividend Paid	-	-	-	-	-	-	-	-	-	(36,450,000)	(36,450,000)
<b>Balances as at 31st December 2013</b>	<u>24,300,000</u>	<u>327,757,400</u>	<u>479,906,644</u>	<u>7,000,000</u>	<u>255,000,000</u>	<u>453,300,000</u>	<u>108,141,275</u>	<u>74,722,253</u>	<u>129,170,701</u>	<u>475,147,761</u>	<u>2,334,446,035</u>
<b>Balance as at 1 April 2014</b>	24,300,000	377,657,400	479,906,644	7,000,000	255,000,000	453,300,000	108,141,275	83,216,780	108,517,572	494,269,442	2,391,309,114
Profit for the period	-	-	-	-	-	-	-	-	-	143,803,085	143,803,085
Other Comprehensive Income, net of tax	-	-	-	-	-	-	-	-	(30,944,044)	-	(30,944,044)
Transfer to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-
Transfer to Investment Fund Reserve	-	-	-	-	-	-	-	-	-	-	-
Transfers during the year	-	-	-	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-	-	(48,600,000)	(48,600,000)
<b>Balances as at 31st December 2014</b>	<u>24,300,000</u>	<u>377,657,400</u>	<u>479,906,644</u>	<u>7,000,000</u>	<u>255,000,000</u>	<u>453,300,000</u>	<u>108,141,275</u>	<u>83,216,780</u>	<u>77,573,528</u>	<u>589,472,527</u>	<u>2,455,568,155</u>

# Alliance Finance Company PLC

## STATEMENT OF CASH FLOWS

For the Nine months ended 31st December 2014

	31.12.2014 Rs. (Un audited)	31.12.2013 Rs. (Un audited)	31.03.2014 Rs. (Un audited)
<b>Cash Flows From / (Used in) Operating Activities</b>			
Profit before Income Tax Expense	179,803,085	306,056,276	287,315,434
Adjustments for;			
Depreciation of property, plant & equipment	62,482,885	48,750,479	69,249,072
Impairment Provision	532,940,592	142,826,193	299,260,083
Interest on Fixed Deposits, Commercial Paper & Treasury Bills	(126,737,678)	(113,835,372)	(165,358,653)
Profit/(Loss) on Sale of Securities	(47,005,115)	(9,182,626)	(9,829,290)
Fair Value Gain or Loss on Equity Investments (FVTPL)	364,252	(16,528,656)	(2,112,546)
Fair value gain or Loss on Financial Derivatives	-	(8,740,673)	(8,740,673)
Diminution/(Appreciation) in value of investments	27,717,317	(9,182,626)	21,713,626
Loss/(Profit) on disposal of property & equipment	2,020,628	(6,623,033)	(6,335,983)
Provision/(reversal) for Defined Benefit Plans	13,500,000	13,500,000	(3,988,519)
Dividend Received	(118,022,881)	(15,841,631)	(6,841,446)
Share of profit from Associates	(17,808,249)	(9,176,335)	(10,695,011)
<b>Operating Profit before Working Capital Changes</b>	<b>509,254,837</b>	<b>322,021,996</b>	<b>463,636,094</b>
(Increase)/Decrease in Real Estate Stock	(237,185,965)	100,733,457	147,278,305
(Increase)/Decrease in Loans and Advances	334,129,532	55,312,505	(387,653,382)
(Increase)/Decrease in Lease Rentals Receivable & Stock out on hire	(466,600,462)	(357,928,900)	(254,871,279)
(Increase)/Decrease in Hire purchase Rentals Receivable & Stock out on hire	277,380,392	314,664,766	456,855,212
(Increase)/Decrease in Fixed Deposits & Repurchase Agreements	(672,302,024)	226,101,073	(219,049,947)
(Increase)/Decrease in Other Financial Assets	(22,444,259)	(371,110,695)	(23,766,189)
(Increase)/Decrease in Other Non Financial Assets	(2,544,923)	(13,204,706)	(39,428,424)
(Increase)/Decrease in Income tax refund due	7,771,001	-	-
Increase/(Decrease) in Amounts Due to Customers	(311,019,740)	918,540,229	2,199,707,288
Increase/(Decrease) in Derivative Financial Liabilities	-	(1,556,110)	(1,556,110)
Increase/(Decrease) in Other Financial Liabilities	326,285,529	64,640,578	46,187,500
Increase/(Decrease) in Other Non Financial Liabilities	27,139,997	(3,560,088)	9,315,335
<b>Cash (Used in)/ Generated from Operations</b>	<b>(230,136,084)</b>	<b>1,254,654,106</b>	<b>2,396,654,403</b>
Retirement Benefit Liabilities Paid	(698,750)	(1,058,931)	(1,141,800)
Investment in Gratuity fund	-	(9,925,421)	(10,591,087)
Taxes Paid	-	-	-
<b>Net Cash Used in Operating Activities</b>	<b>(230,834,834)</b>	<b>1,243,669,755</b>	<b>2,384,921,516</b>
<b>Cash Flows from / (Used in) Investing Activities</b>			
Acquisition of Property, Plant & Equipment	(80,368,991)	(62,121,560)	(137,364,507)
Proceeds from Sales of Property, Plant & Equipment	5,663,116	11,146,355	27,772,125
Net Sales/ (Purchases) of Financial investments Held -For- Trading	359,875,024	(707,851,072)	(1,255,422,208)
Net Sale/(Purchase) of Financial Investments- Available- For- Sale	(563,880,372)	(30,546,970)	(66,370,585)
Dividend Received	118,022,881	15,841,631	6,841,446
Interest on Fixed Deposits, Commercial Paper & Treasury Bills	126,737,678	113,835,372	165,358,653
<b>Net Cash Flows from/(Used in) Investing Activities</b>	<b>(33,950,665)</b>	<b>(659,696,244)</b>	<b>(1,259,185,076)</b>
<b>Cash Flows from / (Used in) Financing Activities</b>			
Proceeds from Debentures and Increase in Borrowed funds	838,298,846	236,395,193	211,825,220
Net Increase/(Decrease) in Other Borrowings	(287,252,702)	(622,091,072)	(1,315,037,292)
Dividends Paid	(48,600,000)	(36,450,000)	(36,450,000)
<b>Net Cash Flows from/(Used in) Financing Activities</b>	<b>502,446,144</b>	<b>(422,145,879)</b>	<b>(1,139,662,072)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>237,660,645</b>	<b>161,827,632</b>	<b>(13,925,632)</b>
<b>Cash and Cash Equivalents at the beginning of the period</b>	<b>137,530,040</b>	<b>151,455,670</b>	<b>151,455,670</b>
<b>Cash and Cash Equivalents at the end of the period</b>	<b>375,190,685</b>	<b>313,283,303</b>	<b>137,530,040</b>
<b>Movement in Cash and Cash Equivalent</b>	<b>237,660,645</b>	<b>161,827,633</b>	<b>(13,925,630)</b>

# Alliance Finance Company PLC

## SEGMENT REPORT

	<i>Leasing</i>	<i>Hire Purchase &amp; Consumer Durables</i>	<i>Loans</i>	<i>Pawning</i>	<i>Hire of vehicles</i>	<i>Investing in Shares</i>	<i>Investing in Government Securities</i>	<i>Collaboration Finance</i>	<i>Others</i>	<i>Total</i>
<i>For the period ended 31st December 2014</i>										
<b>REVENUE</b>										
External Sales	4,931,696,036	1,023,171,855	471,629,998	544,497,499	41,004,041	719,941,803	126,373,426	3,989,782	37,258,127	7,899,562,567
Inter-segment sales	-	-	-	-	-	-	-	-	-	-
<i>Total revenue</i>	<u>4,931,696,036</u>	<u>1,023,171,855</u>	<u>471,629,998</u>	<u>544,497,499</u>	<u>41,004,041</u>	<u>719,941,803</u>	<u>126,373,426</u>	<u>3,989,782</u>	<u>37,258,127</u>	<u>7,899,562,567</u>
<i>Total income</i>	1,802,900,388	298,320,880	484,236,952	(70,492,829)	41,004,041	358,418,450	88,525,383	3,989,782	75,106,170	3,082,009,217
<b>RESULTS</b>										
<i>Segment results</i>	1,173,489,853	209,173,236	318,649,048	(377,703,980)	11,206,156	358,173,095	84,813,822	3,989,782	73,718,201	1,855,509,212
Unallocated company expenses										(294,636,383)
<i>Operating profit</i>										1,560,872,829
Interest expense	(702,600,714)	(110,896,234)	(175,229,696)	(61,914,421)	(17,547,507)	(17,326,110)	(180,032,419)	(1,682,689)	(131,648,204)	(1,398,877,993)
Share of Profits of Associates before tax										17,808,249
Income taxes										(36,000,000)
<i>Net Profit</i>										<u>143,803,085</u>
<b>OTHER INFORMATION</b>										
Segment assets	8,946,707,064	1,412,119,432	2,231,322,463	788,399,693	223,444,696	220,625,502	2,292,478,904	21,426,852	1,676,368,797	17,812,893,404
Investment in Associates										141,250,728
Unallocated company assets										1,478,833,677
<i>Total assets</i>										<u>19,432,977,808</u>
Segment liabilities	7,868,626,440	1,229,374,835	1,942,563,514	686,371,649	194,528,367	192,074,009	1,995,805,604	18,653,969	1,459,427,274	15,587,425,660
Unallocated company liabilities										1,389,983,994
<i>Total liabilities</i>										<u>16,977,409,655</u>
<i>For the period ended 31st December 2013</i>										
<b>REVENUE</b>										
External Sales	4,536,684,530	1,192,125,030	136,906,880	234,811,058	50,549,840	4,956,992	86,769,280	61,350,484	75,070,276	6,379,224,370
Inter-segment sales	-	-	-	-	-	-	-	-	-	-
<i>Total revenue</i>	<u>4,536,684,530</u>	<u>1,192,125,030</u>	<u>136,906,880</u>	<u>234,811,058</u>	<u>50,549,840</u>	<u>4,956,992</u>	<u>86,769,280</u>	<u>61,350,484</u>	<u>75,070,276</u>	<u>6,379,224,370</u>
<i>Total income</i>	1,909,483,025	443,748,912	177,291,164	275,195,342	50,549,840	14,075,499	86,769,280	5,675,179	14,415,853	2,977,204,094
<b>RESULTS</b>										
<i>Segment results</i>	1,428,197,194	314,019,635	121,142,361	112,540,837	25,575,528	30,870,251	84,679,892	1,187,798	122,781,952	2,240,995,449
Unallocated company expenses										(198,307,978)
<i>Operating profit</i>										2,042,687,472
Interest expense	(1,044,091,856)	(242,860,871)	(79,926,416)	(291,814,946)	(30,733,168)	-	(56,333,769)	(46,505)	-	(1,745,807,530)
Share of Profits of Associates before tax										9,176,335
Income taxes										(75,000,000)
<i>Net Profit</i>										<u>231,056,276</u>
<b>OTHER INFORMATION</b>										
Segment assets	8,703,495,363	1,860,568,291	808,489,174	2,514,743,289	267,209,862	166,865,352	1,027,546,262	25,656,473	708,500,081	16,083,074,148
Investment in Associates										148,263,536
Unallocated company assets										2,128,834,086
<i>Total assets</i>										<u>18,360,171,769</u>
Segment liabilities	7,159,471,035	1,516,300,497	655,581,455	2,072,866,613	266,443,443	137,544,702	775,274,111	7,164,338	646,062,491	13,236,708,685
Unallocated company liabilities										2,789,017,049
<i>Total liabilities</i>										<u>16,025,725,733</u>

# Alliance Finance Company PLC

## NOTES TO THE FINANCIAL STATEMENTS

- 1 The figures given in the statements for the nine months ended 31st December 2014 are provisional and subject to audit.
- 2 The Accounting Policies and methods of computation disclosed in the Annual Report for the year ended 31st March 2014 were consistently followed during the said period.
- 3 The Financial Statements for the nine months ended 31st December 2014 have been presented in the same format adopted in the audited accounts as at 31st March 2014, and are in accordance with the Sri Lanka Accounting Standards, LKAS 34, and Interim Financial Reporting. Previous year's figures and phrases have been rearranged where as necessary to conform to the current presentation.
- 4 As at 31st December 2014 the Stated Capital was Rs. 24,300,000/- after 2,430,000 Ordinary shares were issued.
- 5 The liability as to management fees and other similar expenditure are provided for in full for the nine months ended 31st December 2014.
- 6 In support of the Financial Sector Consolidation initiative proposed by the Central Bank of Sri Lanka, the Company disposed of its shareholding of 1,452,878 shares in Arpico Finance Co. PLC for a consideration of Rs.166/- per share amounting to Rs.241,177,748/-. The shareholding constituted 19.53% of the Issued Shares of Arpico Finance Co. PLC.

Due to the foregoing Alfinco Insurance Brokers (Pvt) Ltd., Associate Company of Alliance Finance Co. PLC, also disposed of its shareholding in Arpico Finance Co. PLC amounting 3,018,617 shares at Rs.166/- per share for a total consideration of Rs.501,090,422/-. Alfinco Insurance Brokers (Pvt) Ltd. made an offer only to Arpico Finance Co. PLC for the repurchase of 97,500 Ordinary shares, which was accepted by the Board of Directors of Arpico Finance Co. PLC. Thereby the number of Ordinary Shares represented in the Stated Capital of Alfinco Insurance Brokers (Pvt) Ltd., reduced from 250,000 to 152,500. Alfinco Insurance Brokers also redeemed the Preference Shares of 1,577,500 in Alliance Finance Co. PLC

In addition to above no circumstances have arisen since the Balance Sheet date, which would require adjustments to or disclosure in the Financial Statements

- 7 The company has raised a sum of rupees One Billion by issuing 10,000,000 Unsecured Senior, Redeemable & listed debentures of Rs. 100/- each.
- 8 There has not been a significant change in the nature of the Contingent Liabilities which were disclosed in the Annual Report for the year ended 31st March 2014.

### 9 Market Price per share

	01st October – 31st December	01st October – 31st December
	2014	2013
Highest Price	929.00	870.00
Lowest Price	810.00	761.00
Last Traded	850.00	783.00



# 10. Directors Shareholding as at 31st December 2014

<u>No</u>	<u>Name of Director</u>	<u>No of Shares</u>
1	Mr.S. Karunanayake	119
2	Mr.R.K.E.P. de Silva	640,075
3	Mr.D.L.S.R. Perera	39,920
4	Mrs.R.N. Ponnambalam	200
5	Mr.A.R. Samarasinghe	100
6	Mr.E.C.S.R. Muttupulle	-

<u>No.</u>	<u>Name of Shareholder</u>	<u>No. of Shares</u>	<u>%</u>
1	Mr.R.K.E.P. de Silva	640,075	26.34
2	Motor Service Station (Pvt) Ltd.,	327,564	13.48
3	Miss D.M.E.P. Perera	182,181	7.50
4	Mr.J.E.P.A. de Silva	151,530	6.24
5	Mr.D.F.W.S.K. Perera & Mr.D.F.W. Perera	99,630	4.10
6	Orient Hotels Ltd.,	97,956	4.03
7	Mr.N. Amarasinghe	74,340	3.06
8	Janashakthi Ltd., A/c No. 1	50,551	2.08
9	Mrs.S.E. Canekaratne	44,154	1.82
10	Mr.D.L.S.R. Perera	39,920	1.64
11	Mrs.S.R.L. Marcelline	36,936	1.52
12	Trading Partners (Pvt) Ltd.	27,429	1.13
13	Seylan Bank PLC/Janashakthi Ltd.,	27,287	1.12
14	Mrs.C.R. Cooray	27,000	1.11
15	Mr. D.F.W. Perera	23,292	0.96
16	Ms.D.D.P.T. Perera	21,460	0.88
17	Mrs.P. Weththasinghe	21,397	0.88
18	Mrs.A.S. Wijewardena	19,440	0.80
19	Mrs.L.S. Semage	17,958	0.74
20	Ms.D.C.M.A. Perera	17,000	0.70

# 11. Public Shareholding as at 31st December 2014

No of Shares	%
1,406,676	57.89

12	No of Shareholders	662
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ALLIANCE FINANCE COMPANY PLC

### 13 Debenture Investor Indicators

	31.12.2014	31.12.2013
Debt/equity ratio (times)	N/A	N/A
Interest cover times	N/A	N/A
Liquid assets ratio (%)	N/A	N/A

#### **Debenture 2012-2017 Market Price (Rs.)**

	Min	Max	Last Traded
3 Years - 18.5% p.a payable quarterly	N/A	N/A	N/A
5 Years - 20.0% p.a payable Monthly	N/A	N/A	N/A

#### **Debenture 2013-2018 Market Price (Rs.)**

	Min	Max	Last Traded
3 Years - 15.5% p.a payable semi annually	N/A	N/A	N/A
4 Years - 16.00% p.a payable semi annually	N/A	N/A	N/A
5 Years - 16.5% p.a payable semi annually	N/A	N/A	N/A
5 Years - 16.5% p.a payable @ Maturity	N/A	N/A	N/A

#### **Debenture 2014-2019 Market Price (Rs.)**

	Min	Max	Last Traded
4 Years - 9% p.a payable annually	N/A	N/A	N/A
5 Years - 9.35% p.a payable annually	N/A	N/A	N/A

**ALLIANCE FINANCE COMPANY PLC**

## **CORPORATE INFORMATION**

### **Name of Company**

Alliance Finance Company PLC

### **Statutory Status**

Quoted Public Limited Liability Company  
Incorporated on 18<sup>th</sup> July 1956. Approved and Registered under the Finance Business Act No.42 of 2011 and Finance Leasing Act No. 56 of 2000. An approved Credit Agency under the Mortgage Act No.6 of 1949 and the Trust Receipt Ordinance No. 12 of 1947.

### **Company Registration**

Registered under the companies Act No 7 of 2007.

Company registration number is PQ 93

### **Registered Office**

Alliance House, No.84, Ward Place, Colombo 7  
Tel: 2673673 Fax: 2697205  
E-mail: info@alliancefinance.lk

### **Board of Directors**

Sunil Karunanayake – F.C.A, FCMA(UK), MBA - *Chairman*  
Romani de Silva – *Deputy Chairman & Managing Director*  
D.L.S.R. Perera, F.C.A. – *Finance Director*  
Lt. Col (Retd) A.R. Samarasinghe  
R.N. Ponnambalam  
E. C. S. R. Muttupulle

### **Advisory Council**

Pratap Kumar de Silva– FICM (SL) FICM (Eng.) JP  
R.M. Canekaratne  
B. Ponnambalam  
Abbas Akbarally – Chairman, Akbar Brother Group of Companies  
K.Kanag Isvaran LLB (London) of Lincoln's Inn Barrister, President's Council  
S.P. Morawake – Former Registrar of Companies

### **Audit Committee**

Mr. Sunil Karunanayaka – Chairman  
Lt. Col (Retd) A.R. Samarasinghe

### **Remuneration Committee**

Mrs. R.N. Ponnambalam – Chairperson  
Mr. Athula Samarasinghe

### **Auditors**

M/s HLB Edirisinghe & Co. Chartered Accountants,  
No.45, (2<sup>nd</sup> Floor), Braybrooke Street, Colombo 2.

### **Internal Auditors**

KPMG & Co., Chartered Accountants,  
32A, Sir Mohamed Maker Mawatha  
P.O. Box. 186.  
Colombo.

### **Legal Consultants**

Gunawardene Ranasinghe Associates  
Sudath Perera Associates

### **Secretaries**

Alliance Management Services (Pvt) Ltd.,  
No. 84, Ward Place,  
Colombo 7

### **Bankers**

Sampath Bank PLC.  
Seylan Bank PLC.  
Standard Chartered Bank Ltd.  
Public Bank Berhad  
Peoples Bank  
Hatton National Bank PLC  
Commercial Bank PLC.  
Bank of Ceylon  
Pan Asia Banking Corporation PLC  
Nations Trust Bank PLC  
Axis Bank  
Union Bank PLC

**ALLIANCE FINANCE COMPANY PLC**