



Financial Statements

For the Nine Months Ended 31st December 2015



The first company in the banking and non-banking sector of Sri Lanka to be certified with ISO 9001:2008 Quality Management system and ISO 22301:2012 for Business Continuity Management Systems

Alliance Finance Company PLC

STATEMENT OF PROFIT OR LOSS - COMPANY

	Quarter ended			Nine months ended		
	31.12.2015 Rs. (Unaudited)	31.12.2014 Rs. (Unaudited)	Variance %	31.12.2015 Rs. (Unaudited)	31.12.2014 Rs. (Unaudited)	Variance %
Gross Income	1,166,257,992	984,661,648	18	3,389,335,434	3,082,009,217	10
Interest income	1,019,130,446	856,603,044	19	2,991,224,589	2,489,381,194	20
Interest expenses	(458,077,624)	(472,468,439)	(3)	(1,355,894,273)	(1,398,877,993)	(3)
Net Interest Income	561,052,821	384,134,605	46	1,635,330,317	1,090,503,201	50
Fee and commission income	77,950,612	46,090,000	69	214,966,193	148,759,331	45
Fee and commission expenses	(26,300,127)	(13,396,842)	96	(79,938,136)	(45,312,670)	76
Net Fee and Commission Income	51,650,485	32,693,158	58	135,028,057	103,446,662	31
Net gain/(loss) from trading	9,909,199	32,163,098	(69)	53,704,587	46,640,863	15
Other operating income (net)	59,267,735	49,805,506	19	129,440,065	397,227,829	(67)
Total Operating Income	681,880,241	498,796,367	37	1,953,503,026	1,637,818,555	19
Impairment (charges) / reversal for loans and other losses	(63,818,579)	(131,242,440)	(51)	(247,368,730)	(532,940,592)	(54)
Net Operating Income	618,061,662	367,553,927	68	1,706,134,295	1,104,877,963	54
Operating Expenses						
Personnel expenses	(198,303,843)	(124,248,208)	60	(562,916,175)	(379,931,891)	48
Depreciation of property & equipment	(25,047,811)	(20,834,989)	20	(72,015,074)	(62,482,885)	15
Other operating expenses	(254,345,401)	(165,380,732)	54	(646,346,347)	(483,569,710)	34
Total operating expenses	(477,697,056)	(310,463,929)		(1,281,277,596)	(925,984,486)	
Operating Profit before Value Added Tax on Financial Services	140,364,606	57,089,998	146	424,856,700	178,893,477	137
Value added tax on financial services	(17,983,701)	(3,449,698)	421	(45,905,364)	(16,898,641)	172
Operating Profit after Value Added Tax on Financial Services	122,380,905	53,640,300	128	378,951,335	161,994,836	134
Share of profit from associates	4,972,279	6,830,257	(27)	13,914,572	17,808,249	(22)
Profit before Taxation from Operations	127,353,183	60,470,557	111	392,865,907	179,803,085	118
Provision for income taxation	(31,227,399)	(12,000,000)	160	(86,227,399)	(36,000,000)	140
Profit for the Period	96,125,784	48,470,557	98	306,638,507	143,803,085	113
Basic/ Diluted earnings per share	39.56	19.95		126.19	59.18	
Dividend Per Share (Rs./Cts.)	-	-		-	-	

Above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

Alliance Finance Company PLC

STATEMENT OF PROFIT OR LOSS - GROUP

	Quarter ended		Nine months ended	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
	Rs.	Rs.	Rs.	Rs.
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Gross Income	1,174,993,291	-	3,414,454,523	-
Interest income	1,019,555,046	-	2,992,597,731	-
Interest expenses	(458,084,024)	-	(1,355,941,914)	-
Net Interest Income	561,471,022	-	1,636,655,816	-
Fee and commission income	83,246,447	-	232,840,719	-
Fee and commission expenses	(26,302,291)	-	(79,943,164)	-
Net Fee and Commission Income	56,944,156	-	152,897,555	-
Net gain/(loss) from trading	12,924,064	-	59,576,008	-
Other operating income (net)	59,267,735	-	129,440,065	-
Total Operating Income	690,606,976	-	1,978,569,445	-
Impairment (charges) / reversal for loans and other losses	(63,818,579)	-	(247,368,730)	-
Net Operating Income	626,788,398	-	1,731,200,714	-
Operating Expenses				
Personnel expenses	(200,799,196)	-	(572,076,780)	-
Depreciation of property & equipment	(25,234,007)	-	(72,573,662)	-
Other operating expenses	(256,391,592)	-	(652,604,183)	-
Total operating expenses	(482,424,795)	-	(1,297,254,625)	-
Operating Profit before Value Added Tax on Financial Services	144,363,602	-	433,946,090	-
Value added tax on financial services	(17,983,701)	-	(45,905,364)	-
Operating Profit after Value Added Tax on Financial Services	126,379,901	-	388,040,725	-
Share of profit from associates	4,972,279	-	13,914,572	-
Profit before Taxation from Operations	131,352,180	-	401,955,297	-
Provision for income taxation	(32,275,895)	-	(88,059,312)	-
Profit for the Period	99,076,284	-	313,895,984	-
Profit attributable to :				
Equity holders of the Company	99,076,284	-	311,278,938	-
Non controlling interest	-	-	2,617,046	-
Profit for the Period	99,076,284	-	313,895,984	-
Basic/ Diluted earnings per share	40.77	-	128.10	-
Dividend per share (Rs./Cts.)	-	-	-	-

Above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

Alliance Finance Company PLC

STATEMENT OF COMPREHENSIVE INCOME - COMPANY

	Quarter ended		Nine months ended	
	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)
	Rs.	Rs.	Rs.	Rs.
Profit for the period	96,125,784	48,470,557	306,638,507	143,803,085
Other comprehensive income				
Other comprehensive income to be reclassify to Profit or Loss				
<u>Net Gains and Losses on Available-for-Sale Financial Assets:</u>				
Sri Lanka government securities	(10,547,823)	27,316,045	3,031,541	26,481,471
Equity securities - Quoted	-	(69,978,383)	-	(57,425,515)
Equity securities - Un quoted	(14,369,928)	-	(14,369,928)	-
Share of other comprehensive income of associates	-	-	-	-
Net Change in fair value of available for sale financial assets	-	-	-	-
Net Other comprehensive Income to reclassified to Profit or Loss	(24,917,751)	(42,662,338)	(11,338,388)	(30,944,044)
Net Other Comprehensive Income not be classified to profit or loss	-	-	-	-
Total Comprehensive Income for the Period	71,208,033	5,808,219	295,300,120	112,859,042
Attributable to:				
Equity holders of the Company	71,208,033	5,808,219	295,300,120	112,859,042
Non controlling interest	-	-	-	-
Total Comprehensive Income for the period	71,208,033	5,808,219	295,300,120	112,859,042

Alliance Finance Company PLC**STATEMENT OF COMPREHENSIVE INCOME - GROUP**

	Quarter ended		Nine months ended	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Rs.	Rs.	Rs.	Rs.
Profit for the period	99,076,284	-	313,895,984	-
Other comprehensive income				
Other comprehensive income to be reclassify to Profit or Loss				
<u>Net Gains and Losses on Available-for-Sale Financial Assets:</u>				
Sri Lanka government securities	(10,547,823)	-	3,031,541	-
Equity securities - Quoted	-	-	-	-
Equity securities - Un quoted	(14,369,929)	-	(14,369,929)	-
Share of other comprehensive income of associates	-	-	-	-
Net Change in fair value of available for sale financial assets	-	-	-	-
Net Other comprehensive Income to reclassified to Profit or Loss	(24,917,751)	-	(11,338,388)	-
Net Other Comprehensive Income not be classified to profit or loss	-	-	-	-
Total Comprehensive Income for the Period	74,158,533	-	302,557,596	-
Attributable to:				
Equity holders of the Company	74,158,533	-	299,940,550	-
Non controlling Interest	-	-	2,617,046	-
Total Comprehensive Income for the period	74,158,533	-	302,557,596	-

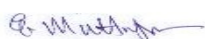
Alliance Finance Company PLC

STATEMENT OF FINANCIAL POSITION

As at	31.12.2015 (Un Audited) Rs.	Company 31.12.2014 (Un Audited) Rs.	31.03.2015 (Audited) Rs.	Group 31.12.2015 (Un Audited) Rs.
Assets				
Cash and cash equivalents	105,784,262	375,190,685	118,573,049	134,095,698
Repurchase agreements	102,048,484	600,915,733	602,960,253	102,048,484
Placements with banks & financial institutions	2,020,979,042	1,182,056,153	390,218,289	2,020,979,042
Financial investments - held for trading	1,713,501,281	1,089,712,778	1,360,730,696	1,790,302,536
Loans and advances	4,407,774,952	3,021,432,657	3,729,449,078	4,407,774,952
Lease rentals receivable & stock out on hire	12,821,228,781	8,817,177,900	10,069,293,475	12,821,228,781
Hire purchase rentals receivable & stock out on hire	575,519,789	1,412,119,432	1,124,197,171	575,519,789
Financial investments - available for sale	463,446,989	822,475,895	539,714,872	478,446,989
Real estate & other trading stock	772,330,857	330,427,621	290,921,018	783,083,237
Other financial assets	163,018,524	185,311,875	134,825,966	151,774,264
Other non financial assets	156,463,380	129,529,164	127,210,968	156,463,380
Income tax refund due	-	-	50,348,792	-
Investments in associates	83,664,936	141,250,728	69,875,364	83,664,936
Investments in subsidiaries	16,924,038	-	16,924,038	-
Property, plant & equipment	1,159,082,590	1,130,556,669	1,133,327,208	1,160,917,842
Deferred tax assets	151,123,291	194,820,518	151,123,290	151,398,850
Total Assets	24,712,891,194	19,432,977,808	19,909,693,527	24,817,698,779
Liabilities				
Due to banks	6,922,383,225	1,897,463,783	2,929,071,347	6,935,842,039
Due to customers	10,658,533,018	10,890,568,767	10,344,065,933	10,658,533,018
Debt instruments issued and other borrowed funds	2,944,355,479	3,238,671,908	3,203,466,448	2,944,355,479
Other financial liabilities	1,194,134,918	723,064,607	700,836,812	1,218,390,300
Other non financial liabilities	22,720,275	45,385,270	39,590,147	23,020,045
Income Tax liability	23,214,437	-	-	23,214,437
Retirement benefit liability	115,250,884	75,952,907	99,773,999	116,783,023
Deferred tax liabilities	143,545,449	106,302,413	143,545,449	143,856,648
Total liabilities	22,024,137,683	16,977,409,654	17,460,350,135	22,063,994,987
Shareholders' Funds				
Stated capital	24,300,000	24,300,000	24,300,000	24,300,000
Retained earnings	849,288,010	589,472,526	598,539,503	884,710,250
Reserves	1,815,165,500	1,841,795,628	1,826,503,889	1,815,165,500
Total Equity Attributable to equity holders of the company	2,688,753,510	2,455,568,155	2,449,343,392	2,724,175,750
Non controlling interest	-	-	-	29,528,041
Total Equity	2,688,753,510	2,455,568,155	2,449,343,392	2,753,703,792
Total Liabilities and Shareholders' Funds	24,712,891,194	19,432,977,808	19,909,693,527	24,817,698,779
Net Assets Value Per Share (Rs.)	1,106	1,011	1,008	1,121



Chamindra de Silva
Chief Financial Officer



E.C.S.R. Muttupulle
Director



R.K.E.P. de Silva
Deputy Chairman & Managing Director

Alliance Finance Company PLC

STATEMENT OF CHANGES IN EQUITY

For the nine months ended 31st December 2015

Company	Stated Capital Rs.	Statutory Reserve Rs.	Capital Reserve Rs.	Dividend Equalization Reserve Rs.	Diversification Risk Reserve Rs.	General Reserve Rs.	Development Reserve Rs.	Investment Fund Reserve Rs.	Available for Sale Reserve Rs.	Non controlling Interest Rs.	Retained Earnings Rs.	Total Rs.
Balance as at 1 April 2014	24,300,000	377,657,400	479,906,644	7,000,000	255,000,000	453,300,000	108,141,275	83,216,780	108,517,572	-	494,269,442	2,391,309,113
Profit for the period	-	-	-	-	-	-	-	-	-	-	143,803,085	143,803,085
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	(30,944,044)	-	-	(30,944,044)
Dividend paid	-	-	-	-	-	-	-	-	-	-	(48,600,000)	(48,600,000)
Balances as at 31st December 2014	<u>24,300,000</u>	<u>377,657,400</u>	<u>479,906,644</u>	<u>7,000,000</u>	<u>255,000,000</u>	<u>453,300,000</u>	<u>108,141,275</u>	<u>83,216,780</u>	<u>77,573,528</u>	<u>-</u>	<u>589,472,527</u>	<u>2,455,568,160</u>
Balance as at 1 April 2015	24,300,000	418,257,400	479,906,644	7,000,000	255,000,000	453,300,000	108,141,275	83,216,780	21,681,789	-	598,539,503	2,449,343,392
Profit for the Period	-	-	-	-	-	-	-	-	-	-	306,638,507	306,638,507
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	(11,338,388)	-	-	(11,338,388)
Transfer to General Reserve	-	-	-	(7,000,000)	(255,000,000)	370,141,275	(108,141,275)	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	-	(55,890,000)	(55,890,000)
Balances as at 31st December 2015	<u>24,300,000</u>	<u>418,257,400</u>	<u>479,906,644</u>	<u>-</u>	<u>-</u>	<u>823,441,275</u>	<u>-</u>	<u>83,216,780</u>	<u>10,343,401</u>	<u>-</u>	<u>849,288,010</u>	<u>2,688,753,511</u>
Group												
Balance as at 1 April 2015	24,300,000	418,257,400	479,906,644	7,000,000	255,000,000	453,300,000	108,141,275	83,216,780	21,681,789	26,910,995	629,321,313	2,507,036,196
Profit for the period	-	-	-	-	-	-	-	-	-	2,617,046	311,278,938	313,895,984
Other Comprehensive Income, net of tax	-	-	-	-	-	-	-	-	(11,338,388)	-	-	(11,338,388)
Transfer to General Reserve	-	-	-	(7,000,000)	(255,000,000)	370,141,275	(108,141,275)	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	-	(55,890,000)	(55,890,000)
Balances as at 31st December 2015	<u>24,300,000</u>	<u>418,257,400</u>	<u>479,906,644</u>	<u>-</u>	<u>-</u>	<u>823,441,275</u>	<u>-</u>	<u>83,216,780</u>	<u>10,343,401</u>	<u>29,528,041</u>	<u>884,710,251</u>	<u>2,753,703,792</u>

Alliance Finance Company PLC

STATEMENT OF CASH FLOWS

For the Nine months ended 31st December	Company		Group
	2015 Rs.	2014 Rs.	2015 Rs.
Cash Flows From / (Used in) Operating Activities			
Profit before Income Tax Expense	392,865,907	179,803,085	401,955,297
Adjustments for;			
Depreciation of property, plant & equipment	72,015,074	62,482,885	72,573,662
Impairment provision	247,368,730	532,940,592	247,368,730
Interest on fixed deposits, commercial paper & treasury bills	(126,467,912)	(126,737,678)	(127,841,054)
Profit /(loss) on sale of securities	(11,386,057)	(47,005,115)	(11,386,057)
Fair value gain or loss on equity investments (FVTPL)	(2,169,014)	364,252	(2,169,014)
Profit /(loss) on AFS financial assets	(28,155,635)	-	(28,155,635)
Diminution/(appreciation) in value of investments	(5,649,947)	27,717,317	(5,649,947)
Loss/(Profit) on disposal of property & equipment	(16,445,535)	2,020,628	(16,445,535)
Provision/(reversal) for defined benefit plans	36,400,000	13,500,000	37,016,500
Dividend received	(9,680,028)	(118,022,881)	(9,680,028)
Share of profit from associates	(13,914,572)	(17,808,249)	(13,914,572)
Operating Profit before Working Capital Changes	534,781,011	509,254,837	543,672,347
(Increase)/decrease in real estate stock	(481,409,839)	(237,185,965)	(492,162,219)
(Increase)/decrease in loans and advances	(768,508,880)	334,129,532	(768,368,830)
(Increase)/decrease in lease rentals receivable & stock out on hire	(2,906,265,923)	(466,600,462)	(2,906,265,923)
(Increase)/decrease in hire purchase Rentals Receivable & Stock out on hire	545,822,275	277,380,392	545,822,275
(Increase)/decrease in fixed deposits & repurchase agreements	(1,129,848,985)	(672,302,024)	(1,129,848,985)
(Increase)/decrease in other financial assets	(28,192,558)	(22,444,259)	(30,455,087)
(Increase)/decrease in other non financial assets	(29,252,412)	(2,544,923)	(28,097,387)
Income tax refund due	314,467,084	7,771,001	314,467,084
Increase/(decrease) in amounts due to customers		(311,019,740)	
Increase/(decrease) in other financial liabilities	469,420,545	326,285,529	480,950,016
Increase/(decrease) in other non financial liabilities	(16,869,872)	27,139,997	(18,805,166)
Cash (used in)/ generated from operations	(3,495,857,553)	(230,136,086)	(3,489,091,874)
Retirement benefit liabilities paid	(20,923,114)	(698,750)	(20,991,614)
Investment in gratuity fund	-	-	-
Taxes paid	-	-	-
Net cash used in operating activities	(3,516,780,667)	(230,834,836)	(3,510,083,488)
Cash Flows from / (Used in) Investing Activities			
Acquisition of property, plant & equipment	(130,809,710)	(80,368,991)	(131,368,294)
Proceeds from sales of property, plant & equipment	49,484,789	5,663,116	49,484,789
Proceeds from disposal of AFS financial assets	44,351,336		44,351,336
Net Sales/ (purchases) of financial investments held -for- trading	(333,565,567)	359,875,024	(337,936,990)
Net Sale/(purchase) of financial investments - available- for- sale	60,072,183	(563,880,372)	45,072,183
Dividend received	9,680,028	118,022,881	9,680,028
Interest on fixed deposits, commercial paper & treasury bills	126,467,912	126,737,678	127,841,054
Net cash flows from/(used in) investing activities	(174,319,030)	(33,950,663)	(192,875,895)
Cash Flows from / (Used in) Financing Activities			
Proceeds from debentures and increase in borrowed funds	(259,110,969)	838,298,846	(259,110,969)
Net increase /(decrease) in other borrowings	3,993,311,878	(287,252,702)	3,983,808,434
Dividends paid	(55,890,000)	(48,600,000)	(55,890,000)
Net cash flows from/(used in) financing activities	3,678,310,909	502,446,144	3,668,807,465
Net Increase/(Decrease) in Cash and Cash Equivalents	(12,788,787)	237,660,645	(34,151,918)
Cash and cash equivalents at the beginning of the period	118,573,049	137,530,040	168,247,616
Cash and cash equivalents at the end of the period	105,784,262	375,190,685	134,095,698
Movement in Cash and Cash Equivalent	(12,788,787)	237,660,645	(34,151,918)

Alliance Finance Company PLC

NOTES TO THE FINANCIAL STATEMENTS

- 1 The figures given in the statements for the nine months ended 31st December 2015 are provisional and subject to audit.
- 2 The Accounting Policies and methods of computation disclosed in the Annual Report for the year ended 31st March 2015 were consistently followed during the said period.
- 3 The Financial Statements for the nine months ended 31st December 2015 have been presented in the same format adopted in the audited accounts as at 31st March 2015, and are in accordance with the Sri Lanka Accounting Standards, LKAS 34, and Interim Financial Reporting and the provisions of the Companies Act No. 7 of 2007 and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
- 4 All known expenses including management fees and other similar expenses have been provided for in full for the nine months ended 31st December 2015.
- 5 The Board decided to consolidate the Reserves, thereby Dividend Equalization Reserve of Rs. 7,000,000/- Diversification Risk Reserve of Rs. 255,000,000/- and Development Reserve of Rs. 108,141, 275/- were transferred to the General Reserve increasing the Reserve from Rs.453,300,000 to 823,441,275 .
- 6 The Board decided to recommend an Interim Dividend of Rs. 29/- per share amounting to Rs. 70,470,000/- which was approved by the Central Bank of Sri Lanka and was paid out on 2nd February 2016.
- 7 Except for notes disclosed above there have been no significant events subsequent to the reporting date, which requires adjustments to or disclosures in the interim financial statements.
- 8 During the quarter ended 31st December 2015, the Company raised foreign funds amounting of USD 5 Mn from Commercial Bank PLC - Bangladesh and USD 5 Mn investment from Triodos.
- 9 There has not been a significant change in the nature of the Contingent Liabilities which were disclosed in the nine months ended 31st December 2015.

Alliance Finance Company PLC

INFORMATION ON ORDINARY SHARES

Market Price per share

	Quarter ended 01st October – 31st December 2015	Quarter ended 01st October – 31st December 2014
Highest Price	940.00	929.00
Lowest Price	840.00	810.00
Last Traded	843.50	850.00

Issued Capital

As at 31st December 2015 the Stated Capital was Rs. 24,300,000/- of 2,430,000 Ordinary shares were issued.

INFORMATION ON DEBENTURE

Debenture Investor Indicators

	31.12.2015
Debt/equity ratio times	7.55
Interest cover times	2.21
Liquid assets ratio (%)	24.58%

Debenture 2012-2017 Market Price (Rs.)

	Lowest	Highest	Last Traded
3 Years - 18.5% p.a payable quarterly	Has not been traded		
5 Years - 20.0% p.a payable monthly	117.5	117.5	117.5

Debenture 2013-2018 Market Price (Rs.)

	Lowest	Highest	Last Traded
3 Years - 15.5% p.a payable semi annually	Has not been traded		
4 Years - 16.00% p.a payable semi annually	Has not been traded		
5 Years - 16.5% p.a payable semi annually	Has not been traded		
5 Years - 16.5% p.a payable at maturity	Has not been traded		

Debenture 2014-2019 Market Price (Rs.)

	Lowest	Highest	Last Traded
4 Years - 9% p.a payable annually	Has not been traded		
5 Years - 9.35% p.a payable annually	Has not been traded		

Alliance Finance Company PLC

SHAREHOLDERS' INFORMATION

Directors Shareholding as at 31st December 2015

<u>No</u>	<u>Name of Director</u>	<u>No of Shares</u>
1	Mr.S. Karunanayake	119
2	Mr.R.K.E.P. de Silva *	644,068
3	Mrs.R.N. Ponnambalam	200
4	Mr.A.R. Samarasinghe	100
5	Mr.E.C.S.R. Muttupulle	-
6	Mr.J.M. Gunasekera	-
	* Jt Holding with Mr.J.E.P.A. de Silva	151,530

Twenty Largest Ordinary Shareholders as at 31st December 2015

<u>No.</u>	<u>Name of Shareholder</u>	<u>No. of Shares</u>	<u>%</u>
1	Mr.R.K.E.P. de Silva	644,068	26.50
2	Motor Service Station (Pvt) Ltd.,	327,564	13.48
3	Miss D.M.E.P. Perera	182,181	7.50
4	Mr.R.K.E.P. de Silva & Mr.J.E.P.A. de Silva	151,530	6.24
5	Mr.D.F.W.S.K. Perera & Mr.D.F.W. Perera	99,630	4.10
6	Orient Hotels Ltd.,	97,956	4.03
7	Mr.N. Amarasinghe	74,340	3.06
8	Janashakthi PLC A/c No. 1	50,551	2.08
9	Mrs.S.E. Canekaratne	44,154	1.82
10	Mr.D.L.S.R. Perera	39,920	1.64
11	Mrs.S.R.L. Marcelline	36,936	1.52
12	Trading Partners (Pvt) Ltd.	30,020	1.24
13	Seylan Bank PLC/Janashakthi Ltd.,	27,287	1.12
14	Mrs.C.R. Cooray	27,000	1.11
15	Mr. D.F.W. Perera	23,292	0.96
16	Ms.D.D.P.T. Perera	21,460	0.88
17	Mrs.P. Weththasinghe	21,397	0.88
18	Mrs.A.S. Wijewardena	19,440	0.80
19	Mrs.L.S. Semage	17,958	0.74
20	Ms.D.C.M.A. Perera	17,000	0.70

Public Shareholding as at 31st December 2015

<u>No of Shares</u>	<u>%</u>
1,305,573	53.73

No of Shareholders

The percentage of ordinary shares held by the public as at 31st December 2015 was 53.73% and the number of shareholders representing the public holding was 671

CORPORATE INFORMATION

Name of Company

Alliance Finance Company PLC

Statutory Status

Quoted Public Limited Liability Company
Incorporated on 18th July 1956. Approved and
Registered under the Finance Business Act
No.42 of 2011 and Finance Leasing Act No. 56
of 2000. An approved Credit Agency under the
Mortgage Act No.6 of 1949 and the Trust
Receipt Ordinance No. 12 of 1947.

Company Registration

Registered under the companies Act No 7 of
2007.

Company registration number is PQ 93

Registered Office

Alliance House, No.84, Ward Place, Colombo 7
Tel: 2673673 Fax: 2697205
E-mail: info@alliancefinance.lk

Board of Directors

Sunil Karunanayake – F.C.A, FCMA(UK), MBA
- *Chairman*

Romani de Silva – *Deputy Chairman & Managing
Director*

Lt. Col (Retd) A.R. Samarasinghe

R.N. Ponnambalam

E. C. S. R. Muttupulle

J.M. Gunasekera

Advisory Council

Pratap Kumar de Silva – FICM (SL) FICM (Eng.)
JP

B. Ponnambalam

Abbas Akbarally – Chairman, Akbar Brother
Group of Companies

K.Kanag Isvaran LLB (London) of Lincoln's Inn
Barrister, President's Council

S.P. Morawake – Former Registrar of Companies

Audit Committee

Mr. Sunil Karunanayaka – Chairman

Lt. Col (Retd) A.R. Samarasinghe

Remuneration Committee

Mrs. R.N. Ponnambalam – Chairperson

Mr. Athula Samarasinghe

Auditors

M/s Baker Tilly, Edirisinghe & Co.
Chartered Accountants,
No.45, (2nd Floor), Braybrooke Street,
Colombo 2.

Legal Consultants

Gunawardene Ranasinghe Associates

Sudath Perera Associates

Secretaries

Alliance Management Services (Pvt) Ltd.,
No. 84, Ward Place,
Colombo 7

Bankers

Sampath Bank PLC.

Seylan Bank PLC.

Standard Chartered Bank Ltd.

Public Bank Berhad

Peoples Bank

Hatton National Bank PLC

Commercial Bank PLC.

Bank of Ceylon

Pan Asia Banking Corporation PLC

Nations Trust Bank PLC

Axis Bank

Union Bank PLC

ALLIANCE FINANCE COMPANY PLC