

SOFTLOGIC FINANCE PLC



INTERIM FINANCIAL STATEMENTS

For the Quarter ended
30 June 2023

(Company Registration No: PB641PQ)
No 13, De Fonseka Place, Colombo 04

SOFTLOGIC FINANCE PLC
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED

	Rs.	
	2023	2022
	Unaudited	Unaudited
Income	972,533,018	922,056,720
Interest income	916,581,815	877,329,403
Interest expenses	(1,028,232,103)	(681,649,886)
Net interest income	(111,650,287)	195,679,517
Fee and commission income	15,539,224	19,875,401
Other operating income	40,411,978	24,851,917
Total operating income	(55,699,085)	240,406,835
Impairment (charge)/ reversal for loans and other losses	(139,665,823)	(208,500,764)
Net Operating Income	(195,364,908)	31,906,070
Operating expenses		
Personnel costs	(111,506,384)	(129,672,172)
Depreciation of property, plant and equipment	(7,644,403)	(9,174,973)
Amortization of intangible assets	(4,739,244)	(8,309,286)
Other operating expenses	(213,851,852)	(216,763,607)
Operating profit / (Loss) before Value Added Tax on financial services	(533,106,792)	(332,013,967)
VAT on financial services	-	-
Profit / (Loss) before income tax	(533,106,792)	(332,013,967)
Income tax Reversal/ (expense)	-	-
Profit / (Loss) for the period	(533,106,792)	(332,013,967)
Other comprehensive income/ (expenses)		
Other comprehensive income to be reclassified to profit or loss		
Gain on available for sale investment transferred to profit or loss	-	-
Other comprehensive income not to be reclassified to profit or loss		
Net of Actuarial gain/(loss) on post employment benefit obligations	-	-
Deffered tax on Capital gain arising on revaluation of land	-	-
Gain/(Loss) arising on revaluation of land and building	-	-
Other comprehensive income for the Period , net of tax	-	-
Total comprehensive income/(expenses) for the Period	(533,106,792)	(332,013,967)
Basic earnings per Share(Rs.) - Annualised	(3.50)	(2.70)

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit

SOFTLOGIC FINANCE PLC
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

Page 3

	30/06/2023	31/03/2023
	Unaudited	Audited
ASSETS		
Cash and Cash Equivalents	587,731,862	493,667,735
Securities purchased under repurchase agreements	770,050,780	1,890,681,971
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	-	316,466,799
Investment in Dealing Securities	30,600	30,600
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	7,012,775,140	7,827,272,212
Financial Assets at Amortised Cost - Loans and Receivables	7,172,332,334	8,831,978,147
Right of Use Assets	128,632,881	131,450,719
Deferred tax asset	428,669,724	428,669,724
Intangible Assets	85,453,954	90,193,198
Property, Plant & Equipment	415,281,120	419,853,994
Investment Property	103,237,000	103,237,000
Other Assets	1,628,476,516	1,648,170,953
TOTAL ASSETS	18,332,671,912	22,181,673,051
LIABILITIES		
Bank Overdraft	157,608,873	35,260,310
Financial Liabilities at Amortised Cost - Interest bearing Borrowings to Banks	150,000,000	150,000,000
Financial Liabilities at Amortised Cost - Deposits due to Customers	9,481,305,775	12,430,946,956
Financial Liabilities at Amortised Cost - Other Borrowed Funds	6,071,140,701	6,766,179,291
Other Liabilities	598,055,340	391,897,323
Lease Liability	129,282,605	129,509,241
Retirement Benefit Obligations	42,338,329	41,832,849
TOTAL LIABILITIES	16,629,731,623	19,945,625,969
SHARE HOLDERS' FUNDS		
Stated Capital	7,597,925,039	7,597,925,039
Statutory Reserve Fund	260,448,732	260,448,732
Retained Earnings	(8,077,196,109)	(7,544,089,315)
Revaluation Reserve	172,788,381	172,788,381
Non-Distributable Regulatory Loss Allowance Reserve	1,748,974,244	1,748,974,244
TOTAL SHAREHOLDERS' FUNDS	1,702,940,288	2,236,047,083
TOTAL LIABILITIES AND SHARE HOLDERS' FUNDS	18,332,671,912	22,181,673,051
Commitments and contingencies	324,105,748	388,741,450
Net Assets Value Per Share Rs.	2.80	3.67

The information contained in these statements have been extracted from the unaudited Financial Statements of the Company unless indicated as "Audited"

CERTIFICATION:

These Financial Statements are in compliance with the requirements of the Companies Act No 07 of 2007.



Deshantha de Alwis - Head of Finance



Ms. Ivon Brohier - CEO

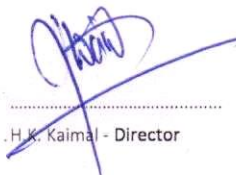
The Board of Directors are responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of Board of Directors by;



H.S.S. Dabare - Director

Date : 11 August 2023



H.K. Kaimal - Director

SOFTLOGIC FINANCE PLC
STATEMENT OF CHANGES IN EQUITY
PERIOD ENDED 30TH JUNE

Page 4

Rs.

	Stated Capital	Statutory Reserve Fund	Non-Distributable Regulatory Loss Allowance Reserve	Revaluation Reserve	Available for Sale Reserve	Retained Earnings	Total
Balance as at 1 April 2022	6,746,427,723	260,448,732	-	160,142,882	-	(2,803,598,408)	4,363,420,929
Profit/(Loss) for the 3 month period	-	-	-	-	-	(332,013,967)	(332,013,967)
Other comprehensive income, net of tax	-	-	-	-	-	-	-
Transfer to Statutory Reserve Fund	-	-	-	-	-	-	-
Balance as at 30 June 2022	6,746,427,723	260,448,732	-	160,142,882	-	(3,135,612,376)	4,031,406,962
Balance as at 1 April 2023	7,597,925,039	260,448,732	1,748,974,244	172,788,381	-	(7,544,089,317)	2,236,047,081
Profit/(Loss) for the 3 month period	-	-	-	-	-	(533,106,792)	(533,106,792)
Other comprehensive income, net of tax	-	-	-	-	-	-	-
Transfer to Statutory Reserve Fund	-	-	-	-	-	-	-
Balance as at 30 June 2023	7,597,925,039	260,448,732	1,748,974,244	172,788,381	-	(8,077,196,109)	1,702,940,288

SOFTLOGIC FINANCE PLC
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED

	Rs.	
	30/06/2023	30/06/2022
	Unaudited	Unaudited
Cash flows from operating activities		
Net profit/(Loss) before taxation	(533,106,792)	(332,013,967)
Adjustments for ,		
Depreciation	7,644,403	9,174,973
Amortization of intangible assets	4,739,244	8,309,286
Profit on disposal of property, plant and equipment	(167,266)	(10,465,000)
Amortisation expenses on right-of-use assets	14,854,980	16,047,515
Impairment charge on bad and doubtful debts	139,665,823	208,500,764
Provision for defined benefit plans	5,712,000	4,152,000
Interest expenses	1,028,232,103	681,649,886
Operating profit before working capital changes	667,574,495	585,355,456
(Increase)/Decrease in Financial Assets at Amortised Cost - Lease & HP rental Receivables	756,882,148	755,689,229
(Increase)/Decrease in Financial Assets at Amortised Cost - Loans and Receivables	1,577,594,913	(685,751,612)
(Increase)/Decrease in Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	316,466,799	-
(Increase)/Decrease in Placements with Banks and Other Finance Companies	1,120,631,191	(106,963,378)
(Increase)/Decrease in other assets	22,512,275	(41,303,600)
(Decrease)/Increase in amounts due to customers	(2,949,641,181)	1,464,507,552
Increase/(Decrease) in other payables	209,510,555	(76,564,779)
Cash generated from operations	1,721,531,195	1,894,968,867
Interest paid	(1,028,232,103)	(681,649,886)
Defined benefit plan costs paid	(5,206,521)	(1,218,970)
Net cash generated from operating activities	688,092,572	1,212,100,012
Cash flows from investing activities		
Purchase of property, plant and equipment & Intangible Assets	(3,089,263)	(9,262,951)
Proceeds from disposal of property, plant and equipment	185,000	27,625,000
Net cash used in investing activities	(2,904,263)	18,362,049
Cash flows from financing activities		
Proceed from long term borrowings-Bank Loan	869,391,020	1,233,231,276
Repayment of long term borrowings- Bank Loan	(338,274,693)	(903,366,678)
Proceeds from commercial papers	4,298,132,185	(5,291,600,423)
Repayment of commercial papers	(5,524,287,103)	4,118,176,021
Repayment of principal portion of lease liabilities	(18,434,153)	(18,472,972)
Net cash (used in) / generated from financing activities	(713,472,744)	(862,032,776)
Net Increase/ (decrease) in cash and cash equivalents	(28,284,436)	368,429,285
Cash and cash equivalents at the beginning of the year	458,407,425	386,097,698
Cash and cash equivalents at the end of the year	430,122,989	754,526,983
Reconciliation of cash and cash equivalents		
Cash, bank balance and short term investments	587,731,862	785,004,581
Bank overdrafts	(157,608,873)	(30,477,599)
Cash and cash equivalents at the end of the year	430,122,989	754,526,983

SOFTLOGIC FINANCE PLC
ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

Rs.							
	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total
As at	30.06.2023	31.03.2023	30.06.2023	31.03.2023	30.06.2023	31.03.2023	30.06.2023 31.03.2023
Assets							
Cash and Cash Equivalents	-	-	-	-	587,731,862	493,667,735	587,731,862 493,667,735
Placements with Banks and Other Finance Companies	-	-	-	-	-	-	- -
Securities purchased under repurchase agreements	-	-	-	-	770,050,780	1,890,681,971	770,050,780 1,890,681,971
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	-	316,466,799	-	-	-	-	- 316,466,799
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	7,172,332,334	8,831,978,147	7,172,332,334 8,831,978,147
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	7,012,775,140	7,827,272,212	7,012,775,140 7,827,272,212
Investment in Dealing Securities	-	-	30,600	30,600	-	-	30,600 30,600
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	1,628,476,516	1,648,170,953	1,628,476,516 1,648,170,953
Total Financial Assets	-	316,466,799	30,600	30,600	17,171,366,633	20,691,771,016	17,171,397,233 21,008,268,416

Rs.				
	Financial Liabilities at Amortised Cost (AC)		Total	
As at	30.06.2023	31.03.2023	30.06.2023	31.03.2023
Liabilities				
Bank Overdrafts	157,608,873	35,260,310	157,608,873	35,260,310
Financial Liabilities at Amortised Cost - Interest bearing Borrowings to Banks	150,000,000	150,000,000	150,000,000	150,000,000
Financial Liabilities at Amortised Cost - Deposits due to Customers	9,481,305,775	12,430,946,956	9,481,305,775	12,430,946,956
Financial Liabilities at Amortised Cost - Other Borrowed Funds	6,071,140,701	6,766,179,291	6,071,140,701	6,766,179,291
Lease Liabilities	129,282,605	129,509,241	129,282,605	129,509,241
Total Financial Liabilities	15,989,337,955	19,511,895,797	15,989,337,955	19,511,895,797

1. The above figures are provisional and subject to audit.
2. Information on shares for the quarter ended June 30, 2023 as given below.

Market Price per Share (Rs.)	CRL.N0000	CRL.R0000
Highest	9.00	-
Lowest	6.20	-
Closing	7.10	-
Ratios		
Debt to equity ratio (Times)	9.77	
Liquid assets ratio (%) – Statutory Minimum 10%	8.65	

3. There are no changes in the accounting policies and methods of computations since the publication of Audited Financial Statements for the year ended March 31, 2023.

4. The Interim Financial Statements are in compliance with Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting and provide the information required by the Colombo Stock Exchange.

5. The presentation and classification of figures for the corresponding period of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

6. There has been no significant change in the nature of the contingent liabilities, which were disclosed in the Audited Financial Statements for the year ended March 31, 2023.

7. No circumstances have arisen since the statement of financial position date, which would require adjustments to or disclosure in the financial statements **other than the notes mentioned below.**

> The Company is in a serious loss of Capital position as at the financial year end. The Board of Directors called for an EGM as per the Sec 220 of Companies Act no 07 Of 2007 to inform the shareholders of;

- a. the nature and extent of the losses incurred by the company,
- b. the cause or causes of the losses incurred by the company,
- c. the steps, if any, which are being taken by the board to prevent further such losses or to recoup the losses incurred.

The Report of the Directors in tems of the section 220 of the Companies Act no 07 of 2007 were discussed and approved by the Shareholders at the Extraordinary General Meeting held on 12th July 2023.

8. Capital Adequacy Ratio

Company Capital adequacy requirements (Both Tier 1 & Tier 2) are below the minimum requirement since April 2022. The Board of Directors of the parent Company has resolved its commitment to infuse Rs.2.5 billion additional capital via a Rights issue subject to all approval received by the Company and Softlogic Finance PLC receiving required Central Bank approval.

9. Twenty Major Shareholders as at 30 June 2023

Name	No. of Shares	(%)
SOFTLOGIC CAPITAL PLC, PAN ASIA BANKING CORPORATION PLC/SOFTLOGIC CAPITAL PLC	565,354,947	92.80%
SOFTLOGIC LIFE INSURANCE PLC-A/C NO. 04 (PARTICIPATING FUND)	15,688,030	2.58%
SOFTLOGIC HOLDINGS PLC	5,657,598	0.93%
VANIK INCORPORATION LTD	5,376,068	0.88%
MR. KULAPPUARACHCHIGE DON DAMMIKA PERERA	3,154,253	0.52%
L.B. FINANCE LIMITED.	2,090,000	0.34%
PEOPLES BANK/ASOKA KARIYAWASAM PATHIRAGE	1,653,822	0.27%
HATTON NATIONAL BANK PLC/SUBRAMANIAM VASUDEVAN	1,105,925	0.18%
MERCHANT BANK OF SRI LANKA & FINANCE PLC/B. JANEGAN	673,174	0.11%
PEOPLE'S LEASING & FINANCE PLC/L.P.HAPANGAMA	608,959	0.10%
HATTON NATIONAL BANK PLC/ARUNASALAM SITHAMPALAM	274,303	0.05%
DIALOG FINANCE PLC/P.B.C. KURERA	202,225	0.03%
MR. DICKOWITA KANKANAMGE ATHULA KITHSIRI WEERATHUNGA	175,150	0.03%
SAMPATH BANK PLC/MR. ABISHEK SITHAMPALAM	159,782	0.03%
MRS. PAMELA CHRISTINE COORAY	132,444	0.02%
MERCHANT BANK OF SRI LANKA & FINANCE PLC 01	112,056	0.02%
PEOPLE'S LEASING & FINANCE PLC/L.H.L.M.P.HARADASA	107,850	0.02%
SEYLAN BANK LIMITED/JAMES HENRY PAUL RATNAYAKE	106,646	0.02%
MR. ADDARA PATHIRANAGE SOMASIRI	100,000	0.02%
PEOPLE'S LEASING & FINANCE PLC/DR.H.S.D.SOYSA & MRS.G.SOYSA	100,000	0.02%
ALLIED SECURITY SERVICES (PVT) LTD	93,742	0.02%
	602,926,974	98.97%
Others	6,283,829	1.03%
Total	609,210,803	100.00%

10. Directors' Shareholding as at 30 June 2023

Names of Directors	No. of Shares	(%)
1. Mr. Dinesh P. Renganathan	Nil	Nil
2. Mr. H. K. Kaimal	Nil	Nil
3. Mr. Manilka Fernando	Nil	Nil
4. Mr. A.C. Mohamed Lafir	Nil	Nil
5. Mr. P.T. Wanigasekara	Nil	Nil
6. Mr. H.S. Samantha Dabare	Nil	Nil
7. Mr. R.J.Perera.	9,600	0.00%

11. Public shareholding as at 30 June 2023

Public holding	20,856,406	3.42%
Number of public shareholders	1,964	

12. Float adjusted market Capitalization as at 30 June 2023

	Threshold	Compliance (Y/N)	Value
Float adjusted market Capitalization (Rs)	Less than 1 Bn	Yes	147,928,567
Minimum Public Holding (%)	Minimum 10%	No	3.42%

In terms of Rule 7.13.1(b) of the Listing Rules of Colombo Stock Exchange, Softlogic Finance PLC is hereby announced that the Company is non-compliant with the Public Holding percentage as specified in Rule 7.14.(b) of the Listing Rules.

13 RELATED PARTY TRANSACTIONS

Details of significant related party disclosures are as follows:

13.1 Transactions with Key Managerial Personnel (KMPs)

Key Managerial Personnel includes Members of the Board of Directors of the Company and of it's Holding Company.

Short-term employee benefits for the period Rs. 2,302,458

13.2 Transactions, arrangements and agreements involving KMPs and their close members of the family

The following provides the total amount of transactions which have been entered in to with Key Managerial Personnel and their close family members.

Time Deposits Rs. -
Savings Deposits Rs. -

13.3 Transactions with Group Companies

The Company enters into transactions with group companies and the following tables shows the outstanding balances and corresponding transactions during the period ended June 30, 2023

Rs.

Company	Relationship	(Receivables) / Payables	Loans, Advances & Investments	Borrowings / Deposits	Income Earned	Cost Incurred	Plant & Equip. Purchased / (sold)
Softlogic Capital PLC	Parent Company	645,000	-	1,670,630,168	-	107,721,985	-
Softlogic Corporate Services (Pvt) Ltd	Affiliated Company	-	-	-	-	1,209,431	-
Softlogic Brands (Pvt) Ltd	Group Company	-	-	335,665	-	4,151	-
Softlogic Retail (Pvt) Ltd	Affiliated Company	491,147	-	304	-	1,586,695	-
Softlogic Computers (Pvt) Ltd	Affiliated Company	-	-	-	-	801,745	-
Softlogic Information Technologies (Pvt) Ltd	Affiliated Company	-	-	-	-	172,500	-
Softlogic BPO Services (Pvt) Ltd	Affiliated Company	-	1,593,626	-	58,477	13,248,265	-
Future Automobiles (Pvt) Ltd	Affiliated Company	82,500	-	-	-	10,505,000	-
Softlogic Life PLC	Affiliated Company	(1,509,189)	-	-	-	1,353,614	-

SOFTLOGIC FINANCE PLC
EXPLANATORY NOTES (Contd.)

14 Utilisation of funds raised via capital market.

14.1 The company has raised funds via the capital market through a rights issue on 20th December 2019. The progress of utilisation of the capital raised as per the objectives stated in the right issue circular is given below.

Objective number	Objective as per Circular	Amount allocated as per Circular in Rs.	Proposed date of utilisation as per Circular	Amount allocated from proceeds in Rs. (A)	% of total proceeds	Amount utilised in Rs. (B)	% of utilisation against allocation (B/A)	Clarification if not fully utilised including if not utilized where are the funds invested
(a)	To Settle the utilized overdraft facilities of the company	474,880,432	Within 2 monhs from the completion of the Rights Issue	474,880,432	79%	474,880,432	100%	N/A
(b)	To expand the lending activities of the company	127,614,800	Within 2 monhs from the completion of the Rights Issue	127,614,800	21%	127,614,800	100%	N/A
		602,495,232		602,495,232	100%	602,495,232		

14.2 The company has raised funds further via the capital market through a rights issue on 15th December 2020. The progress of utilisation of the capital raised as per the objectives stated in the right issue circular is given below.

Objective number	Objective as per Circular	Amount allocated as per Circular in Rs.	Proposed date of utilisation as per Circular	Amount allocated from proceeds in Rs. (A)	% of total proceeds	Amount utilised in Rs. (B)	% of utilisation against allocation (B/A)	Clarification if not fully utilised including if not utilized where are the funds invested
(a)	To repay maturity liabilities	1,901,994,752	Within 6 months from the completion of the Rights issue	1,901,994,752	100%	1,901,994,752	100%	N/A
(b)	To increase the secured lending portfolio to the required regulatory levels (i) Leasing (ii) Other lending							
		1,901,994,752		1,901,994,752	100%	1,901,994,752		

14.3 The company has raised funds further via the capital market through a rights issue on 26th August 2021. The progress of utilisation of the capital raised as per the objectives stated in the right issue circular is given below.

Objective number	Objective as per Circular	Amount allocated as per Circular in Rs.	Proposed date of utilisation as per Circular	Amount allocated from proceeds in Rs. (A)	% of total proceeds	Amount utilised in Rs. (B)	% of utilisation against allocation (B/A)	Clarification if not fully utilised including if not utilized where are the funds invested
(a)	To improve the Capital adequacy ratio	-	Immediate	-	0%	-	0%	N/A
(b)	To repay maturity liabilities, utilize in the lending and other business operations.	2,239,667,740	Within 6 months from the completion of the Rights issue	2,239,667,740	100%	2,239,667,740	100%	N/A
(c)	To increase the secured lending portfolio to the required regulatory levels (i) Leasing (ii) Other lending *							
		2,239,667,740		2,239,667,740	100%	2,239,667,740		

* The maturity liabilities mentioned above under objective (c), include forecasted outflow of fixed deposits. If the outflow is less than expected and as a result if any proceeds from the rights remain unutilized, such amount will be utilized in lending and other business operations.

14.4 The company has raised funds further via the capital market through a rights issue on 08 December 2022. The progress of utilisation of the capital raised as per the objectives stated in the right issue circular is given below.

Objective number	Objective as per Circular	Amount allocated as per Circular in Rs.	Proposed date of utilisation as per Circular	Amount allocated from proceeds in Rs. (A)	% of total proceeds	Amount utilised in Rs. (B)	% of utilisation against allocation (B/A)	Clarification if not fully utilised including if not utilized where are the funds invested
(a)	To improve the Capital adequacy ratio	-	Immediate	-	0%	-	0%	N/A
(b)	To settle the working capital loan borrowed from Softlogic Capital PLC.	851,497,316	Immediate	851,497,316	100%	851,497,316	100%	N/A
		851,497,316		851,497,316	100%	851,497,316		

15 Financial Reporting by Segments as per the Provision of SLFRS - 08

The company's segmental reporting is based on the following operating segments: Leasing, Hire purchase, Personal Loans, Pawning, Factoring, SME & Other Loans and Receivables.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss, and in certain respects, are measured differently from operating profits or losses in the financial statements. However, income taxes are managed on a group basis and are not allocated to operating segments.

Rs.

For the period ended 30 June	Leasing & Hire Purchases		Personal Loans & Pawning		SME, Factoring & Other Loans		Unallocated		Total	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Interest Income	245,187,601	419,351,840	398,653,919	225,609,154	177,601,870	172,302,873	-	-	821,443,390	817,263,867
Investment Income	-	-	-	-	-	-	95,138,425	60,065,536	95,138,425	60,065,536
Fee and Commission Income	750,000	750,000	3,453,673	2,165,539	11,335,551	16,959,862	-	-	15,539,224	19,875,401
Other Operating Income	-	-	-	-	-	-	40,411,978	24,851,917	40,411,978	24,851,917
Total Revenue	245,937,601	420,101,840	402,107,592	227,774,693	188,937,422	189,262,735	135,550,403	84,917,452	972,533,018	922,056,720
Profit Before Income Tax	(134,813,937)	(151,270,172)	(220,420,577)	(82,017,058)	(103,568,538)	(68,149,681)	(74,303,740)	(30,577,056)	(533,106,792)	(332,013,967)
Income Tax (Expense)/Reversal									-	-
Profit After Tax									(533,106,792)	(332,013,967)
Segment Assets	7,012,775,140	10,389,365,606	4,646,256,818	4,731,774,450	2,641,843,871	5,187,131,870	4,031,796,083	5,261,971,740	18,332,671,912	25,570,243,666
Segment Liabilities	6,361,351,421	8,751,377,272	4,214,661,360	3,985,762,457	2,396,440,343	4,369,328,184	3,657,278,499	4,432,368,793	16,629,731,623	21,538,836,706

CORPORATE INFORMATION

Name of the Company

Softlogic Finance PLC

Holding Company

Softlogic Capital PLC

Legal Form

- Incorporated under the Companies Act No 17 of 1982
 - Date of Incorporation 24th August 1999.
 - Re-registered under the Companies Act No. 7 of 2007 on 29th September 2008.
 - Registered under the Finance Companies Act No. 42 of 2011.
 - Registered under the Finance Leasing Act No. 56 Of 2000.
 - Approved Credit Agency under the Mortgage Act No 6 of 1949 and Inland Trust Receipts Act No 14 of 1990.
 - Quoted in the Colombo Stock Exchange on 22nd January 2009.
 - Registered under the Securities & Exchange Commission of Sri Lanka Act No. 36 of 1987 as Margin Provider
-

Company Registration Number

PB 641 PQ

Tax Payer Identification Number (TIN)

134008350

Accounting Year End

31st March

Secretaries

Softlogic Corporate Services (Pvt) Ltd

Registered Office & Principal Place of Business

No.13, De Fonseka Place, Colombo 4
 Tel : 94-11- 2359600, 94-11-2359700
 Fax: 94-11-2359799
 E-mail : info@softlogicfinance.lk
 Website : www.softlogicfinance.lk

Auditors

M/s. Ernst & Young
 Chartered Accountants,
 No.201. De Saram Place,
 P.O. Box 101, Colombo 10.

Bankers

Hatton National Bank PLC
 Commercial Bank of Ceylon PLC
 Seylan Bank PLC
 People's Bank
 Pan Asia Banking Corporation PLC
 Sampath Bank PLC
 Bank of Ceylon
 Nations Trust Bank PLC
 DFCC Bank PLC
 Union Bank of Colombo PLC
 National Savings Bank
 Cargills Bank Limited

Legal Advisors to the Company

Nithya Partners

Board of Directors

1. Mr. Dinesh P. Renganathan
2. Mr. H. K. Kaimal
3. Mr. Manilka Fernando
4. Mr. A.C. Mohamed Lafir
5. Mr. P.T. Wanigasekara
6. Mr. H.S. Samantha Dabare
7. Mr. R.J. Perera

Branch Network

No	Branch	Address	Telephone Number	Fax Number	Email
1	Anuradhapura	No. 561/11, Maithreepala Senanayaka Mw, New Town, Anuradhapura	025-2226279	025-2234743	anuradhapura@softlogicfinance.lk
2	Badulla	NO. 38, Anagarika Dharmapala Mawatha, Badulla.	055-2224205	055-2223905	badulla@softlogicfinance.lk
3	Borella	No.1072, Maradana Road, Borella	011-2698016	011-2694261	borella@softlogicfinance.lk
4	Chilaw	No: 28B, Kurunegala Road, Chilaw	032-2221415	032-2223754	chilaw@softlogicfinance.lk
5	Chunnakam	No: 101 & 105, K.K.S Road, Chunnakam	021-2242770	021-2242772	chunnakam@softlogicfinance.lk
6	City Office	29/2, Visaka Road, Colombo 04	011-2055572	011-2303363	cityoffice@softlogicfinance.lk
7	Dambulla	No: 719, Anuradhapura Road, Dambulla	066-2284737	066-2284717	dambulla@softlogicfinance.lk
8	Embilipitiya	No.59/1, Main Street, Pallegama, Embilipitiya.	047-2230590	047-2230592	embilipitiya@softlogicfinance.lk
9	Galle	No: 64, Colombo Road, Kaluwella, Galle	091-2248920	091-2248095	galle@softlogicfinance.lk
10	Gampaha	No: 57/A, Bauddhaloka Mawatha, Gampaha	033-2227436	033-2227506	gampaha@softlogicfinance.lk
11	Hatton	No: 115, Main Street, Hatton	051-2222108	051-2225739	hatton@softlogicfinance.lk
12	Head Office	No: 13, De Fonseka Place, Colombo 04	011-2359700	011-2359799	headoffice@softlogicfinance.lk
13	Jaffna	No: 62/64, Stanley Road, Jaffna	021-2219444	021-2219666	jaffna@softlogicfinance.lk
14	Kadawatha	No.139/7D, Kandy Road, Kadawatha	011-2923011	011-2923013	kadawatha@softlogicfinance.lk
15	Kalutara	No: 264, Galle Road, Kalutara South, Kalutara	034-2224714	034-2223262	kalutara@softlogicfinance.lk
16	Kandy	No: 165, Kotugodella Street, Kandy	081-2224912	081-2224916	kandy@softlogicfinance.lk
17	Kotahena	No.244, George R De Silva Mawatha, Colombo 13	011-2462819	011-2337040	kotahena@softlogicfinance.lk
18	Kottawa	No: 87/A, Highlevel Road, Kottawa	011-2178464	011-2842824	kottawa@softlogicfinance.lk
19	Kurunegala	No: 13, Rajapihilla Road, Kurunegala	037-2232875	037-2232565	kurunegala@softlogicfinance.lk
20	Matale	No: 253, Main Street, Matale	066-2226461	066-2228863	matale@softlogicfinance.lk
21	Matara	No: 08A KKK Building, Station Road Matara	041-2220195	041-2227257	matara@softlogicfinance.lk
22	Nawala	No: 305B, Nawala Road, Nawala	011-2807080	011-2807082	nawala@softlogicfinance.lk
23	Negombo	86 Josephs Street Negombo	031-2224714	031-2224716	negombo@softlogicfinance.lk
24	Nuwara Eliya	No: 72, Kandy Road, Nuwara Eliya	052-2223382	052-2223383	nuwaraeliya@softlogicfinance.lk
25	Polonnaruwa	No: 125, Batticaloa Road, Polonnaruwa	027-2226727	027-2225909	polonnaruwa@softlogicfinance.lk
26	Ratnapura	No. 374, Main Street, Kudugalwatta, Ratnapura	045-2230677	045-2223574	rathnapura@softlogicfinance.lk
27	Thissamaharama	No: 28, Main Street, Thissamaharama	047-2239933	047-2239504	tissamaharama@softlogicfinance.lk
28	Wattala	No: 182, Negombo Road, Wattala	011-2051660	011-2051676	wattala@softlogicfinance.lk
29	Weligama	No: 2, Matara Road, Weligama	041-2252888	041-2260523	weligama@softlogicfinance.lk
30	Mawanella	No: 131,132, Kandy Road, Mawanella	035-2247304		mawanella@softlogicfinance.lk