



**SINGER
FINANCE**

SINGER FINANCE (LANKA) PLC

INTERIM FINANCIAL STATEMENTS FOR THE
NINE MONTHS ENDED 31ST DECEMBER 2015

SINGER[®]
Trusted Excellence



STATEMENT OF FINANCIAL POSITION

As At	31-Dec-2015	31-Dec-2014	31-Mar-2015 (Audited)
	Rs.'000	Rs.'000	Rs.'000
ASSETS			
Cash and Cash Equivalents	23,341	116,587	58,171
Placement with Banks	85,344	110,388	90,673
Hire Purchase Receivables	1,107,573	2,427,476	2,054,323
Finance Lease Receivables	7,176,366	3,886,464	4,601,970
Loans and Advances	1,224,690	1,255,566	1,185,247
Financial Instruments - Available-for-Sale	41	41	41
Inventories	16,801	-	-
Financial Instruments - Held-to-Maturity	606,011	653,380	617,662
Other Debtors, and Prepayments	151,956	133,348	141,412
Intangible Assets	39,823	31,101	30,728
Property, Plant & Equipment	113,878	64,218	66,728
Total Assets	10,545,824	8,678,569	8,846,955
LIABILITIES			
Other Financial Liabilities Due to Customers	3,367,832	4,494,642	4,150,193
Interest Bearing Loans & Borrowings	3,232,360	1,303,236	1,559,850
Interest Bearing Loans - Related party	300,000	-	-
Trade & Other Payables	799,706	408,678	518,463
VAT Payable	22,760	14,715	24,788
Due to Related Companies	98,593	63,473	51,325
Bank Overdraft	57,423	42,114	32,473
Current Tax Liabilities	135,644	69,306	91,362
Deferred Tax Liabilities	30,298	5,975	31,972
Retirement Benefit Obligations	28,610	21,319	22,369
Total Liabilities	8,073,226	6,423,458	6,482,795
SHAREHOLDERS' FUND			
Stated Capital	1,445,333	1,445,333	1,445,333
Reserve Fund	73,318	53,885	73,318
Other Reserve	-	82,243	-
Retained Earnings	953,947	673,650	845,509
Total Equity	2,472,598	2,255,111	2,364,160
Total Liabilities & Equity	10,545,824	8,678,569	8,846,955
Net Assets per share (Rs)	14.96	13.64	14.30

I certify that the financial statements of the Company comply with the requirements of the companies Act 07 of 2007

.....
(Sgd)Thushan Amarasuriya
 Chief Financial Officer

The above figures are provisional and subject to audit unless specified.

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
 Signed for and on behalf of the Board by,

.....
(Sgd) K.K.L.P. Yatiwella
 Director

.....
(Sgd) R.S.Wijeweera
 Director/Chief Executive Officer

Colombo
 12th February 2016

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the quarter ended 31st December	2015	2014	Variance	
	Rs.'000	Rs.'000	Rs.'000	%
Gross Income	545,063	488,768	56,295	12%
Interest Income	494,061	456,215	37,846	8%
Less: Interest Expense	174,521	161,288	(13,233)	(8%)
Net Interest Income	319,540	294,927	24,613	8%
Net Fee and Commission Income	24,493	15,634	8,859	57%
Net Trading Income	193	233	(40)	(17%)
Other Income	26,316	16,686	9,630	58%
Total Operating Income	370,542	327,480	43,062	13%
Less: Allowances for Impairment charges for Loan and Other Losses	(16,811)	36,518	53,329	146%
Net Operating Income	387,353	290,962	96,391	33%
Less:- Expenses				
Personnel Cost	85,352	65,629	(19,723)	(30%)
Administration & Selling Expenses	103,771	66,410	(37,361)	(56%)
Operating Profit Before Value Added Tax	198,230	158,923	39,307	25%
Less: Value Added Tax on Financial Services	18,818	9,279	(9,539)	(103%)
Profit Before Tax	179,412	149,644	29,768	20%
Less: Income Tax Expense	76,866	34,332	(42,534)	(124%)
Net profit for the Period	102,546	115,312	(12,766)	(11%)
Other Comprehensive Income				
Other Comprehensive Income for the Year, Net of Tax	-	-	-	0%
Total Comprehensive Income for the Period	102,546	115,312	(12,766)	(11%)
Basic Earnings per Share (Rs)	0.62	0.70		

Share Price	Quarter Ended 31st Dec 2015	Quarter Ended 31st Dec 2014
	Rs.	Rs.
Highest	26.00	20.30
Lowest	22.00	16.20
Closing	24.10	19.00

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Nine Months ended 31st December	2015	2014	Variance	
	Rs.'000	Rs.'000	Rs.'000	%
Gross Income	1,572,766	1,479,294	93,472	6%
Interest Income	1,455,636	1,386,914	68,722	5%
Less: Interest Expense	494,360	519,315	24,955	5%
Net Interest Income	961,276	867,599	93,677	11%
Net Fee and Commission Income	70,766	49,323	21,443	43%
Net Trading Income	519	340	179	53%
Other Income	45,845	42,717	3,128	7%
Total Operating Income	1,078,406	959,979	118,427	12%
Less: Allowances for Impairment charges for Loan and Other Losses	24,743	146,688	121,945	83%
Net Operating Income	1,053,663	813,291	240,372	30%
Less:- Expenses				
Personnel Cost	213,752	163,915	(49,837)	(30%)
Administration & Selling Expenses	298,567	239,527	(59,040)	(25%)
Operating Profit Before Value Added Tax	541,344	409,849	131,495	32%
Less: Value Added Tax on Financial Services	51,947	23,440	(28,507)	(122%)
Profit Before Tax	489,397	386,409	102,988	27%
Less: Income Tax Expense	174,292	108,356	(65,936)	(61%)
Net profit for the Period	315,105	278,053	37,052	13%
Other Comprehensive Income				
Other Comprehensive Income for the Year, Net of Tax	-	-	-	0%
Total Comprehensive Income for the Period	315,105	278,053	37,052	13%
Basic Earnings per Share (Rs)	1.91	1.68		

Share Price

	Nine Months Ended	
	31st Dec 2015	31st Dec 2014
	Rs.	Rs.
Highest	27.90	20.30
Lowest	18.20	12.00
Closing	24.10	19.00

STATEMENT OF CHANGES IN EQUITY

For the Nine Months ended 31st December

Note	Attributable to Equity Holders of the Company				Total Rs.'000
	Stated Capital Rs.'000	Reserve Fund Rs.'000	Investment Fund Rs.'000	Retained Earnings Rs.'000	
Balance as at 01st April 2014	1,445,333	53,885	82,243	503,064	2,084,525
Transferred to/(from) During the Period	-	-	-	-	-
Total Comprehensive Income					
Profit for the Period	-	-	-	278,053	278,053
Other Comprehensive Income					
Total Other Comprehensive Income for the Period	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	278,053	278,053
Transactions with Owners, Recorded Directly in Equity					
Dividends	-	-	-	(107,467)	(107,467)
Total Transactions with Equity Owners	-	-	-	(107,467)	(107,467)
Balance as at 31st December 2014	1,445,333	53,885	82,243	673,650	2,255,111
Transferred to/(from) during the Period	-	19,433	(82,243)	62,810	-
Total Comprehensive Income					
Profit for the Period	-	-	-	107,487	107,487
Other Comprehensive Income					
Employee Benefit Plan Actuarial Loss				(2,171)	(2,171)
Tax on Other Comprehensive Income				608	608
Total Other Comprehensive Income for the Period	-	-	-	(1,563)	(1,563)
Total Comprehensive Income for the Period	-	-	-	109,050	109,050
Transactions with Owners, Recorded Directly in Equity					
Total Transactions with Equity Owners	-	-	-	-	-
Balance as at 31st March 2015	1,445,333	73,318	-	845,510	2,364,161
Transferred to/(from) During the Period	-	-	-	-	-
Total Comprehensive Income					
Profit for the Period	-	-	-	315,105	315,105
Other Comprehensive Income					
Total Other Comprehensive Income for the Period	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	315,105	315,105
Transactions with Owners, Recorded Directly in Equity					
Dividends	-	-	-	(206,667)	(206,667)
Total Transactions with Equity Owners	-	-	-	(206,667)	(206,667)
Balance as at 31st December 2015	1,445,333	73,318	-	953,947	2,472,598

CASH FLOW STATEMENT

For the Nine Months ended 31st December

2015

2014

	Rs.'000	Rs.'000
Cash Flows From/ (Used in) Operating Activities		
Interest Received	1,432,319	1,165,481
Interest Payments	(411,421)	(198,568)
Recoveries on Loans Previously Written Off	10,808	8,767
Receipts from Other Operating Activities	415,224	208,246
Cash Payments to Employees & Suppliers	(655,084)	(524,554)
Operating Profit before changes in Operating Assets and Liabilities	791,846	659,372
(Increase) / Decrease in Operating Assets and Liabilities		
Investments held for Regulatory or Monetary Control Purposes	11,651	(199,477)
(Investment in)/Withdrawal From Bank Deposits	5,329	5,496
Funds Advanced to Customers Net of Collections	(1,691,832)	(668,730)
Deposits from Customers	(782,362)	217,307
Amounts Due to Related Companies	47,269	34,795
	(2,409,945)	(610,609)
Cash Generated from/(used in) Operations		
Retiring Gratuity Paid	(89)	-
ESC Paid	-	(369)
Income Tax Paid	(126,257)	(82,011)
	(126,346)	(82,380)
Net Cash Generated from/(used in) Operating Activities	(1,744,445)	(33,617)
Cash Flows from/(used in) Investing Activities		
Acquisition of Property Plant & Equipment	(61,006)	(2,494)
Incurred on Software Development	(13,107)	(2,189)
Net Cash Flows used in Investing Activities	(74,113)	(4,683)
Cash Flows from/(used in) Financing activities		
Cash Inflows from Interest Bearing Loans & Borrowings	2,835,000	100,000
Cash Inflows from Interest Bearing Loans - Related party	300,000	-
Repayment of Interest Bearing Loans & Borrowings	(1,170,417)	(80,334)
Dividend Paid	(205,807)	(106,961)
Net Cash Flows from/(used in) Financing activities	1,758,776	(87,295)
Net increase in Cash and Cash Equivalents	(59,782)	(125,595)
Cash and Cash Equivalents at the beginning of the Period	25,699	200,068
Cash and Cash Equivalents at the end of the Period	(34,083)	74,473

A. Reconciliation of Profit Before Tax with Cash Inflow from Operating Activities

Profit before Income Tax	489,397	386,409
Depreciation/Amortization	17,867	14,458
Provision for Define Benefit Plans - Gratuity	6,331	6,373
Impairment on Loans Receivables	24,744	146,689
(Increase) / Decrease in Inventory	(16,801)	-
(Increase) / Decrease in Other Receivables	(15,972)	(23,028)
Increase / (Decrease) in and Other Payables	279,561	124,517
Debenture Issue Cost	6,719	3,954
	791,846	659,372

Interim Financial Statements for the Nine Months Ended 31st December 2015

Notes to the Financial Statements

FINANCIAL REPORTING BY SEGMENTS AS PER PROVISION OF THE SRI LANKA ACCOUNTING STANDARD SLFRS 8

The primary business segment reporting format is determined to be business segment as nature of the products and services provided, with each segment representing a strategic business unit that offers different product and serves different markets

The following table presents financial information regarding business segments:

Business Segments (Rs.'000)

For the quarter ended 31st December	Finance Lease		Hire Purchase		Loan & Advances		Other		Total	
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
Interest	308,400	194,554	66,927	131,361	64,630	75,518	54,104	54,782	494,061	456,215
Net Fee and Commission Income	13,435	7,343	12	1,210	4,319	2,638	6,727	4,443	24,493	15,634
Net Trading Income	-	-	-	-	-	-	193	233	193	233
Other Operating Income	5,753	3,676	2,439	1,510	2,007	382	16,117	11,118	26,316	16,686
Total Revenue	327,588	205,573	69,378	134,081	70,956	78,538	77,141	70,576	545,063	488,768
Interest Expense	(155,015)	(76,764)	(28,188)	(52,251)	21,714	(18,737)	(13,032)	(13,536)	(174,521)	(161,288)
Depreciation & Amortization	(5,302)	(2,065)	(404)	(1,452)	(911)	(676)	(639)	(587)	(7,256)	(4,780)
Period S&A	(134,230)	(54,970)	(8,511)	(38,646)	(23,087)	(17,993)	(16,039)	(15,650)	(181,867)	(127,259)
Allowances for Impairment charges for Loan and Other Losses	8,584	(14,550)	12,529	(13,749)	20	(1)	(4,322)	(8,218)	16,811	(36,518)
Value Added Tax on Financial Services	(13,911)	-	(853)	(4,991)	(2,393)	(2,324)	(1,661)	(1,964)	(18,818)	(9,279)
Profit Before Tax	27,714	57,224	43,951	22,992	66,299	38,807	41,448	30,621	179,412	149,644
Income Tax Expense	(44,380)	(10,215)	(12,110)	(10,062)	(12,298)	(7,180)	(8,078)	(6,875)	(76,866)	(34,332)
Profit After Tax	(16,666)	47,009	31,841	12,930	54,001	31,627	33,370	23,746	102,546	115,312
Segment Assets	7,193,167	3,886,464	1,107,573	2,427,476	1,225,049	1,255,566	1,020,035	1,109,063	10,545,824	8,678,569
Segment Liabilities	5,560,676	3,257,444	837,667	1,943,080	979,230	932,560	695,653	290,374	8,073,226	6,423,458
* Segment assets include the additions to non current assets	51,050	2,051	7,879	1,442	8,702	671	6,482	518	74,113	4,682

Interim Financial Statements for the Nine Months Ended 31st December 2015

Notes to the Financial Statements

FINANCIAL REPORTING BY SEGMENTS AS PER PROVISION OF THE SRI LANKA ACCOUNTING STANDARD SLFRS 8

The primary business segment reporting format is determined to be business segment as nature of the products and services provided, with each segment representing a strategic business unit that offers different product and serves different markets

The following table presents financial information regarding business segments:

Business Segments (Rs.'000)

For the Nine Months ended 31st December	Finance Lease		Hire Purchase		Loan & Advances		Other		Total	
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
Interest	826,453	601,755	254,133	392,274	212,251	224,980	162,799	167,905	1,455,636	1,386,914
Net Fee and Commission Income	40,853	19,012	31	6,046	11,106	10,841	18,776	13,424	70,766	49,323
Net Trading Income	-	-	-	-	-	-	519	340	519	340
Other Operating Income	9,777	9,798	4,378	5,803	6,285	1,561	25,405	25,555	45,845	42,717
Total Revenue	877,083	630,565	258,542	404,123	229,642	237,382	207,499	207,224	1,572,766	1,479,294
Interest Expense	(363,380)	(248,034)	(88,826)	(168,910)	(4,601)	(58,467)	(37,553)	(43,904)	(494,360)	(519,315)
Depreciation & Amortization	(12,307)	(6,333)	(1,899)	(4,453)	(2,098)	(2,073)	(1,563)	(1,598)	(17,867)	(14,457)
Period S&A	(340,588)	(170,404)	(52,565)	(119,799)	(58,055)	(55,777)	(43,244)	(43,005)	(494,452)	(388,985)
Allowances for Impairment charges for Loan and Other Losses	(7,728)	(98,116)	795	(25,754)	(380)	(276)	(17,430)	(22,542)	(24,743)	(146,688)
Value Added Tax on Financial Services	(35,782)	-	(5,522)	(12,847)	(6,099)	(5,981)	(4,544)	(4,612)	(51,947)	(23,440)
Profit Before Tax	117,298	107,678	110,525	72,360	158,409	114,808	103,165	91,563	489,397	386,409
Income Tax Expense	(100,630)	(32,239)	(27,459)	(31,758)	(27,884)	(22,661)	(18,319)	(21,698)	(174,292)	(108,356)
Profit After Tax	16,668	75,439	83,066	40,602	130,525	92,147	84,846	69,865	315,105	278,053
Segment Assets	7,193,167	3,886,464	1,107,573	2,427,476	1,225,049	1,255,566	1,020,035	1,109,063	10,545,824	8,678,569
Segment Liabilities	5,560,676	3,257,444	837,667	1,943,080	979,230	932,560	695,653	290,374	8,073,226	6,423,458
* Segment assets include the additions to non current assets	51,050	2,051	7,879	1,442	8,702	671	6,481	518	74,112	4,682

Notes to the Financial Statements

- 1** The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the year ended 31st March 2015, and are in compliance with Sri Lanka Accounting Standards 34 - 'Interim Financial Reporting'.

2 RELATED PARTY TRANSACTIONS

2.1 Identity of Related Parties

The Company has a related party relationship with its Parent Company, and with its Directors.

2.2 Transactions with Key Management Personnel and Directors

- a) A number of Key management personnel or their related parties, hold positions in other entities that result in them having control or significant influence over the financial or operating policies of these entities. These transactions are given below.

Name of the Company and Relationship	Name of Director	Nature of Transaction	2015 Rs.Million	2014 Rs.Million
Singer (Sri Lanka) PLC (Parent Company)	Dr. S. Kelegama (Chairman)	Withdrawals of Rental Collections From Singer (Sri Lanka) PLC	1,281.6	1,115.0
	Mr. G.J. Walker	Sales Financed to purchase goods from Singer (Sri Lanka) PLC	329.2	252.6
	Mr. J.J.Hyun	Loans Obtained During The Period	300.0	-
	Mr. K.K.L.P.Yatiwella [w.e.f. 8th Aug 2014]	Purchase of Assets	2.5	0.4
		Interest Expense	0.6	10.2
		Rental Collections through Singer (Sri Lanka) PLC	1,775.4	1,524.9
		Collection Commission Paid	16.3	14.6
		Royalty Expense Charged During The Period	15.4	14.4
		Royalty Paid Through Singer (Sri Lanka) PLC	33.1	-
		Rent Reimbursed	10.6	8.8
		Expenses Paid Through Singer (Sri Lanka) PLC	200.5	164.0
		Balance Payable	398.4	63.5
Singer Industries (Ceylon) PLC (Affiliate Company)	Dr. S. Kelegama (Chairman)	Investments Fixed Deposit	101.0	94.9
	Mr. G.J. Walker	Deposits Interest Payment (Gross)	6.3	8.7
Singer Business School (PVT) Ltd (Affiliate Company)	Mr. K.K.L.P.Yatiwella [w.e.f. 8th Aug 2014]	Expenses Paid Through Singer Business School (PVT) Ltd	0.1	-
		Balance Payable	0.1	-

- b) Following companies are also parent companies of Singer Finance (Lanka) PLC , with whom no transactions were entered into during the period.

Company	Relationship
Singer (Sri Lanka) B.V.	Intermediate Parent
Singer Asia Holdings B.V.	Intermediate Parent
Singer Asia Holdings N.V.	Intermediate Parent
Singer Asia Ltd	Intermediate Parent
Sewko Holdings Ltd.	Intermediate Parent
Retail Holdings N.V.	Ultimate Parent

- c) Company has not given loans to its Directors.

- d) Key Management Personnel includes members of the Board of the Directors of the company and its Parent. Transaction with Key Management Personnel, their close family members and parties/entities in which such Key Management Personnel or their close family members have control, joint control or significant influence can be shown as follows.

(i) Transactions Key Management Personnel or close Family Members

	2015 Rs.Million	2014 Rs.Million
Deposit kept by Key Management Personnel or their close family members	96.8	76.5
Mr. P.J.P. De Silva (Alternate Director to Mr. Y.C.J. Kan) (Resigned w.e.f. 30th June 2015)		

Notes to the Financial Statements

3 COMMITMENT & CONTINGENCIES

There are no significant capital commitments which have been approved or contracted for by the company as at 31st December 2015 except following,

3.1 Operating Lease Commitments as at 31st December 2015

Within One Year	Rs. 25.9 million
Between One to Five Years	Rs. 86.7 million
Over Five Years	Rs. 10.5 million

3.2 As at 31st December 2015, the Company has provided letters of guarantee totaling to Rs. 1,350,000/- against Fixed Deposits of Rs. 1,558,492/-**3.3 Assets Pledged as Securities**

The following assets have been pledged as securities against the long term and short term borrowings.

Company has given a negative pledge over the Company's Lease receivable and Hire Purchase receivable, for the following banks over the Loans and Overdrafts having a carrying value of Rs. 3,660 million as at 31st December 2015

Sampath Bank
Commercial Bank
Seylan Bank
Nations Trust Bank
Deutsche Bank
Singer (Sri Lanka) PLC

4 EVENTS AFTER THE REPORTING PERIOD

There have been no material events occurring after the Reporting Period date which require adjustments to or disclosure in the financial statements.

5 LISTED DEBENTURES

Details regarding the listed Debentures are as follows.

	Maturity Date	Interest rate of Comparable Government Securities
1. 14% 36 months Debentures Unsecured	10-September-2016	as at 29th August 2013 was 11.17%
2. 14.25% 48 months Debentures Unsecured	10-September-2017	as at 29th August 2013 was 11.17%
3. 14.50% 60 months Debentures Unsecured	10-September-2018	as at 29th August 2013 was 11.17%
4. 9.95% 60 months Debentures Secured	16-June-2020	as at 11th June 2015 was 8.35%
Interest rate of Comparable Government Securities as at 31st December 2015 was 9.79%		

The Listed Debentures were not traded during the period 01st April 2015 to 31st December 2015. Therefore, Highest Traded price, Lowest Traded Price, Last Traded Price as at 31st December 2015, Interest Yield and Yield to Maturity of trade were not available.

	31-Dec-2015	31-Dec-2014
Debt Equity Ratio	2.81	2.59
Interest Cover	1.99	1.74
Quick Assets Ratio	1.94	1.96

6 Directors' and CEO's Debenture Holding as at 31st December 2015

Name of the Director	No of Debentures 31-Dec-2015	No of Debentures 31st March 2015
Dr. S. Kelegama	-	-
Mrs. M.A. Tharmaratnam	-	-
Mr. J.A. Setukavalar	-	-
Mr. J. Hyun	-	-
Mr. G.J. Walker	-	-
Mr. J. Kan	-	-
Mr. R.S. Wijeweera (Chief Executive Officer)	-	-
Mr. J. Mendis	15,000	15,000
Mr. S. Ramanathan (Alternate Director to Mr. J.J. Hyun)	-	-
Mr. K.K.L.P.Yatiwella (Alternate Director to Mr. G.J. Walker)	-	-
Mr. P.J.P. De Silva (Alternate Director to Mr. Y.C.J. Kan) (Resigned w.e.f. 30th June 2015)	3,000	3,000

Notes to the Financial Statements

7 INFORMATION ON ORDINARY SHARES

a) Stated Capital	31-Dec-2015	31-Dec-2014
Value-Ordinary Shares	Rs.1,445,333,342/-	Rs.1,445,333,342/-
No of Shares-Ordinary Shares	165,333,334	165,333,334
Voting Rights	One Vote per Ordinary Share	One Vote per Ordinary Share

b) Twenty Largest holders of Shares as at 31st December 2015

Name	No of Shares	%
1 Singer (Sri Lanka) PLC	132,931,054	80.40
2 Associated Electrical Corporation Ltd	2,375,000	1.44
3 Employees Trust Fund Board	1,169,356	0.71
4 Elgin Investments Limited	718,688	0.43
5 Sandwave Limited	715,104	0.43
7 Mr.Mushtaq Mohamed Fuad	540,432	0.33
6 Ceylon Investment Plc	500,000	0.30
8 Mrs.Hemalatha Gracelin Elizabeth Arumugampillai	500,000	0.30
9 United Motors Lanka PLC	434,994	0.26
10 Mercantile Investments And Finance PLC	400,000	0.24
11 Hatton National Bank/Shakir Asgerally Lukmanjee	400,000	0.24
12 Mr. Chelliah Ramachandran	365,200	0.22
13 A E C Properties (Pvt) Ltd	360,000	0.22
14 People's Leasing & Finance Plc/Hi Line Trading (Pvt) Ltd	337,644	0.20
15 Mr.Arunasalam Sithampalam	333,325	0.20
16 Deutsche Bank Ag As Trustee To Capital Alliance Quantitative Equit	326,682	0.20
17 Seylan Bank Limited/Ruwan Prasanna Sugathadasa	300,000	0.18
18 Seylan Bank PLC/Channa Nalin Rajahmoney	276,999	0.17
19 Mr. Loku Narangodage Sarath Kumara Samarasinghe	275,000	0.17
20 Unimo Enterprises Ltd	252,130	0.15
	143,511,608	86.80
Others	21,821,726	13.20
	165,333,334	100.00

c) Directors' and CEO's Shareholding as at 31st December 2015

Name of the Director	Shareholding 31-Dec-2015 No of Shares	Shareholding 31-March-2015 No of Shares
Dr. S. Kelegama	-	-
Mrs. M.A. Tharmaratnam	-	-
Mr. J.A. Setukavalar	-	-
Mr. J. Hyun	-	-
Mr. G.J. Walker	-	-
Mr. J. Kan	-	-
Mr. R.S. Wijeweera (Chief Executive Officer)	31,003	31,003
Mr. J. Mendis	42,000	42,000
Mr. S. Ramanathan (Alternate Director to Mr. J.J. Hyun)	-	-
Mr. K.K.L.P.Yatiwella (Alternate Director to Mr. G.J. Walker)	-	-
Mr. P.J.P. De Silva (Alternate Director to Mr. Y.C.J. Kan) (Resigned w.e.f. 30th June 2015)	54,500	47,000

d) Public Holding

	31-Dec-2015	31-Dec-2014
No of Share Holders	7,500	8,108
No of Shares	32,329,277	32,277,777
% of Public Holding	19.55%	19.52%

8 Company Secretary

Mr.Thushan Amarasuriya
TP: 2-316316