



LOLC FINANCE PLC
INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED
30TH SEPTEMBER 2015

LOLC FINANCE PLC
INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2015

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LOLC Finance PLC

Statement of Financial Position

As at 30th September 2015

| | As at 30.09.2015 | As at 31.03.2015 |
|------------------------------------------------------|-------------------------|-----------------------|
| | (Unaudited) Rs. '000 | (Audited) Rs. '000 |
| ASSETS | | |
| Cash and bank balances | 2,056,857 | 2,975,305 |
| Deposits with banks and other financial institutions | 284,652 | 761,095 |
| Investment in government securities | 7,088,480 | 5,900,718 |
| Derivative assets | 26,964 | 2,740 |
| Rentals receivable on leased assets | 16,261,788 | 13,150,376 |
| Hire purchases, loans and advances | 44,452,256 | 36,647,329 |
| Factoring receivable | 9,265,631 | 6,200,202 |
| Margin trading receivables | 176,204 | 293,712 |
| Other receivables | 702,897 | 639,352 |
| Investments in shares | 74,668 | 8,843 |
| Amount due from related companies | 16,023 | 2,883 |
| Investment properties | 1,060,237 | 1,142,800 |
| Property plant and equipment | 324,748 | 136,545 |
| Total assets | 81,791,405 | 67,861,900 |
| LIABILITIES | | |
| Bank overdraft | 1,878,126 | 2,333,062 |
| Interest bearing borrowings | 15,033,070 | 11,040,028 |
| Deposits from customers | 51,520,337 | 41,309,960 |
| Trade payables | 575,692 | 645,905 |
| Accruals and other payables | 1,076,791 | 822,441 |
| Derivative liabilities | 23,932 | 57,515 |
| Amount due to related companies | 1,645,038 | 2,453,097 |
| Current tax payable | 513,102 | 434,426 |
| Deferred tax liability | 761,420 | 761,420 |
| Employee benefits | 10,365 | 10,450 |
| Total liabilities | 73,037,874 | 59,868,304 |
| EQUITY | | |
| Stated capital | 2,000,000 | 2,000,000 |
| Statutory reserve | 953,677 | 953,677 |
| Investment fund reserve | - | - |
| Available for sale investment reserve | 72,409 | 86,037 |
| Retained earnings | 5,727,446 | 4,953,882 |
| Total equity | 8,753,531 | 7,993,596 |
| Total liabilities and equity | 81,791,405 | 67,861,900 |
| Net assets per share (Rs.) | 3.13 | 2.85 |

Certification :

These financial statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

Sgd.
.....
(Mrs.) S.S.Kotakadeniya
CFO - LOLC Group

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the Board

Sgd.
.....
W.D.K. Jayawardena - Chairman

Sgd.
.....
Ashan Nissanka - Director/ CEO

28th October 2015
Rajagiriya (Greater Colombo)

LOLC Finance PLC**Statement of Profit or Loss and Other Comprehensive Income**

For the six months ended 30th September 2015

| | For the six months ended | | | For the quarter ended | | |
|----------------------------------------------------------------|--------------------------|------------------|------------|-----------------------|------------------|-------------|
| | 30.09.2015 | 30.09.2014 | Variance | 30.09.2015 | 30.09.2014 | Variance |
| | (Unaudited) | (Unaudited) | | (Unaudited) | (Unaudited) | |
| | Rs '000 | Rs '000 | % | Rs '000 | Rs '000 | % |
| Interest income | 5,923,143 | 5,166,577 | 15% | 3,123,239 | 2,715,624 | 15% |
| Interest expenses | (2,772,386) | (2,601,718) | 7% | (1,491,001) | (1,269,888) | 17% |
| Net interest income | 3,150,757 | 2,564,859 | 23% | 1,632,238 | 1,445,736 | 13% |
| Other operating income | 518,658 | 542,544 | -4% | 306,246 | 341,321 | -10% |
| Total income | 3,669,415 | 3,107,404 | 18% | 1,938,484 | 1,787,058 | 8% |
| Operating expenses | | | | | | |
| Direct expenses excluding interest cost | (181,420) | (72,301) | 151% | (107,481) | (40,073) | 168% |
| Provision for doubtful debts & write-offs | (540,826) | (689,179) | -22% | (258,605) | (314,885) | -18% |
| Personnel expenses | (514,823) | (387,931) | 33% | (246,232) | (194,758) | 26% |
| Depreciation | (8,337) | (3,718) | 124% | (4,798) | (2,036) | 136% |
| General & administration expenses | (1,122,535) | (817,370) | 37% | (612,860) | (477,650) | 28% |
| Profit from operations | 1,301,475 | 1,136,905 | 14% | 708,508 | 757,655 | -6% |
| Value added tax on financial services | (147,891) | (122,816) | 20% | (88,585) | (68,721) | 29% |
| Profit before income tax expense | 1,153,584 | 1,014,089 | 14% | 619,923 | 688,934 | -10% |
| Income tax expense | (380,020) | (283,945) | 34% | (210,835) | (189,843) | 11% |
| Profit for the period | 773,563 | 730,144 | 6% | 409,087 | 499,090 | -18% |
| Other comprehensive income | | | | | | |
| Items that will never be reclassified to profit or loss | - | - | | - | - | |
| | - | - | | - | - | |
| Items that are or may be reclassified to profit or loss | | | | | | |
| Available-for-sale financial assets : | | | | | | |
| Net change in fair value | (13,628) | 86,284 | -116% | (41,720) | 75,837 | -155% |
| | (13,628) | 86,284 | | (41,720) | 75,837 | |
| Total comprehensive income | 759,935 | 816,429 | -7% | 367,367 | 574,927 | |
| Basic earnings per share (Rs.) | 0.28 | 0.26 | | 0.15 | 0.18 | |

Figures in brackets indicate deductions.

LOLC Finance PLC**Statement of Changes in Equity**

For the six months ended 30th September 2015

| | Stated Capital | Statutory Reserve | Investment Fund Reserve | AFS Reserve | Retained Earnings | Total Equity |
|-------------------------------------------------------------|---------------------------|------------------------------|------------------------------------|--------------------|------------------------------|---------------------|
| | Rs '000 | Rs '000 | Rs '000 | Rs '000 | Rs '000 | Rs '000 |
| Balance as at 1st April 2014 | 2,000,000 | 879,497 | 391,850 | 109,793 | 3,152,829 | 6,533,970 |
| Total comprehensive income for the period | | | | | | |
| Profit for the period | - | - | - | - | 730,144 | 730,144 |
| Other comprehensive income | | | | | | |
| Change in fair value of available for sale investments | - | - | - | 86,284 | - | 86,284 |
| Total comprehensive income for the period | - | - | - | 86,284 | 730,144 | 816,429 |
| Transactions recorded directly in equity | | | | | | |
| Transfer to investment fund account | - | - | 32,936 | - | (32,936) | - |
| Total transactions recorded directly in equity | - | - | 32,936 | - | (32,936) | - |
| Balance as at 30th September 2014 | 2,000,000 | 879,497 | 424,786 | 196,077 | 3,850,038 | 7,350,398 |
| Total comprehensive income for the period | | | | | | |
| Profit for the period | - | - | - | - | 753,438 | 753,438 |
| Other comprehensive income | | | | | | |
| Change in fair value of available for sale investments | - | - | - | (110,040) | - | (110,040) |
| Remeasurements of defined benefit liability - gain / (loss) | - | - | - | - | (200) | (200) |
| Total comprehensive income for the period | - | - | - | (110,040) | 753,238 | 643,197 |
| Transactions recorded directly in equity | | | | | | |
| Transfer to investment fund account | - | - | - | - | - | - |
| Transferred to retained earnings during the year | - | - | (424,786) | - | 424,786 | - |
| Transfer to statutory reserve fund | - | 74,179 | - | - | (74,179) | - |
| Total transactions recorded directly in equity | - | 74,179 | (424,786) | - | 350,607 | - |
| Balance as at 31st March 2015 | 2,000,000 | 953,677 | - | 86,037 | 4,953,882 | 7,993,596 |
| Total comprehensive income for the period | | | | | | |
| Profit for the period | - | - | - | - | 773,563 | 773,563 |
| Other comprehensive income | | | | | | |
| Change in fair value of available for sale investments | - | - | - | (13,628) | - | (13,628) |
| Total comprehensive income for the period | - | - | - | (13,628) | 773,563 | 759,935 |
| Balance as at 30th September 2015 | 2,000,000 | 953,677 | - | 72,409 | 5,727,446 | 8,753,531 |

LOLC Finance PLC**STATEMENT OF CASH FLOWS**

For the six months ended 30th September 2015

| | 2015 Rs'000 | 2014 Rs'000 |
|---------------------------------------------------------------------|------------------------------|------------------------------|
| Cash flows from / (used in) operating activities | | |
| Profit before income tax expense | 1,153,584 | 1,014,089 |
| Adjustments for: | | |
| Depreciation | 8,337 | 3,718 |
| (Profit)/loss on sales of property, plant & equipment | 3,000 | - |
| Change in fair value of derivatives - forward contracts | (57,806) | 107,275 |
| Provision for fall/(increase) in value of investments | 300 | (1,100) |
| Allowance for/(reversal of) doubtful debts | 108,986 | 205,818 |
| Investment income | (36,989) | (272,685) |
| Finance costs | 2,747,605 | 2,592,547 |
| Operating profit / (loss) before working capital changes | 3,927,016 | 3,649,662 |
| Change in other receivables | (63,545) | 115,624 |
| Change in trade and other payables | 184,138 | 955,173 |
| Change in amounts due to/ due from related parties | (821,199) | (115,873) |
| Change in lease receivables | (3,091,712) | (572,210) |
| Change in hire purchase, loans and advances | (8,089,620) | (3,471,375) |
| Change in factoring receivables | (2,909,423) | (869,731) |
| Change in margin trading advances | 117,508 | (6,317) |
| Change in fixed deposits from customers | 9,068,953 | 711,658 |
| Change in savings deposits from customers | 711,828 | (106,964) |
| Cash generated from operations | (966,055) | 289,646 |
| Finance cost Paid | (1,653,525) | (2,454,918) |
| Gratuity paid | (85) | (473) |
| Income tax paid | (301,344) | (249,847) |
| Net cash from / (used in) operating activities | (2,921,009) | (2,415,592) |
| Cash flows from / (used in) investing activities | | |
| Acquisition of property, plant & equipment | (177,703) | (86,041) |
| Net proceeds from investments in term deposits | 476,444 | (15,383) |
| Proceeds from sale of investment property | 80,000 | - |
| Investments in companies | (66,125) | - |
| Net proceeds from investments in government securities | (1,201,390) | (1,354,555) |
| Interest received | 36,989 | 272,685 |
| Net cash flows from / (used in) investing activities | (851,785) | (1,183,294) |
| Cash flows from / (used in) financing activities | | |
| Net proceeds from interest bearing loans & borrowings | 3,802,116 | 3,621,120 |
| Lease rentals paid - principal | (63,372) | 70,410 |
| Finance cost paid-over draft | (429,462) | (127,203) |
| Net cash flows from / (used in) financing activities | 3,309,283 | 3,564,327 |
| Net increase / (decrease) in cash and cash equivalents | (463,512) | (34,559) |
| Cash and cash equivalents at the beginning of the year | 642,243 | 2,100,217 |
| Cash and cash equivalents at the end of the year | 178,731 | 2,065,658 |
| Analysis of cash and cash equivalents at the end of the year | | |
| Cash and bank balances | 2,056,857 | 2,834,980 |
| Bank overdraft | (1,878,126) | (769,323) |
| | 178,731 | 2,065,658 |

1. General

- These interim financial statements have been prepared in accordance with LKAS 34 Interim Financial Reporting and do not include all of the information required for a full set of financial statements.
- The requirements of the Colombo Stock Exchange and the Companies Act No.7 of 2007 have also been considered in preparing these financial statements
- The information for the preparation of these interim financial statements has been drawn up from the unaudited financial records of the Company.
- Accounting policies and methods of computation as stated in the Annual report for the year 2014/15 are followed in the preparation of these Interim Financial Statements

2. Stated Capital

The Stated Capital of the Company is represented by 2,800,000,000 ordinary shares.

3. Provision for management expenditure

All expenses related to management expenditure are fully provided for in these Interim Financial Statements.

4. Share information

Market prices of ordinary shares recorded during the quarter ended 30th September 2015 are as follows

| | Rs |
|----------------------------------------|------|
| Market price as at 30th September 2015 | 4.00 |
| Highest Price | 4.70 |
| Lowest Price | 4.00 |

5. Debenture information

As at / quarter
ended 30-09-2015

| | |
|------------------------|------------|
| - Debt to equity ratio | 7.81 times |
| - Quick asset ratio | 0.75 times |
| - Interest cover | 1.41 times |

- Interest yield as at last trade & yield to maturity of last trade done

| Instrument type | Interest frequency (Fixed Rate) | Coupon (% p.a) | Interest yield as at last trade | - Yield to maturity of last trade done |
|-----------------------|------------------------------------|--------------------|------------------------------------|-------------------------------------------|
| Type A- 5 Years Tenor | Quarterly | 9.00% | 9.33% | 10.01% |
| Type B- 5 Years Tenor | Semi Annually | 9.10% | 9.10% | 9.10% |
| Type C- 5 Years Tenor | Annually | 9.25% | 9.25% | 9.25% |

**- Interest rate of comparable Government Security - 5 year Bond
yield as at 23rd September 2015** 9.63%

Market price of debentures recorded during the quarter ended 30th September 2015 is as follows

| | Rs |
|-------------|--------|
| Issue Price | 100.00 |

| Instrument Type | Highest Price | Lowest Price | Last Traded Price |
|-----------------------|---------------|--------------|-------------------|
| Type A- 5 Years Tenor | 96.53 | 96.53 | 96.53 |
| Type B- 5 Years Tenor | Not Traded | Not Traded | Not Traded |
| Type C- 5 Years Tenor | Not Traded | Not Traded | Not Traded |

In January 2015 the company issued fifty million (50,000,000) rated unsecured subordinated redeemable debentures to the value of Rupees five billion (LKR 5,000,000,000) with a 5 year maturity.

LOLC Finance PLC

Notes to the Interim Financial Statements For the six months ended 30th September 2015

6 Financial assets and liabilities

6.1 Accounting classifications and fair values

The table below sets out the carrying amounts of the Company's financial assets and financial liabilities.

| As at 30th September 2015 | Rs '000 | | | | | | |
|-------------------------------------|--------------------------|-------------------------------|--------------------------------------------------------------------|---------------------------------------------|-----------------------|-------------------|------------------------------|
| | Fair value – derivatives | Fair value - held for trading | Fair value through other comprehensive income – available for sale | Amortized cost / Not measured at fair value | Total Carrying amount | Fair value | Fair value measurement level |
| Cash and cash equivalents | - | - | - | 2,056,857 | 2,056,857 | 2,056,857 | |
| Deposits with banks | - | - | - | 284,652 | 284,652 | 284,652 | |
| Investment in government securities | | | | | | | |
| - Measured at fair value | - | - | 1,543,480 | | 1,543,480 | 1,543,480 | Level 1 |
| - Measured at amortized cost | - | - | | 5,545,000 | 5,545,000 | 5,545,000 | |
| Derivative assets | 26,964 | - | - | - | 26,964 | 26,964 | Level 2 |
| Investment in shares | - | 8,200 | 66,468 | - | 74,668 | 74,668 | Level 1 |
| Rentals receivable on leased assets | - | - | - | 16,261,788 | 16,261,788 | 16,687,920 | Level 2 |
| Hire purchases, loans and advances | - | - | - | 44,452,256 | 44,452,256 | 45,054,698 | Level 2 |
| Factoring receivable | - | - | - | 9,265,631 | 9,265,631 | 9,265,631 | |
| Margin trading receivables | - | - | - | 176,204 | 176,204 | 176,204 | |
| Amount due from related companies | - | - | - | 16,023 | 16,023 | 16,023 | |
| Other financial assets | - | - | - | 314,741 | 314,741 | 314,741 | |
| Total financial assets | 26,964 | 8,200 | 1,609,948 | 78,373,151 | 80,018,263 | 81,046,837 | |
| Bank overdraft | - | - | - | 1,878,126 | 1,878,126 | 1,878,126 | |
| Interest bearing borrowings | - | - | - | 15,033,070 | 15,033,070 | 15,560,203 | Level 2 |
| Deposits from customers | - | - | - | 51,520,337 | 51,520,337 | 51,602,833 | Level 2 |
| Trade payables | - | - | - | 575,692 | 575,692 | 575,692 | |
| Accruals and other payables | - | - | - | 1,064,401 | 1,064,401 | 1,064,401 | |
| Derivative liabilities | 23,932 | - | - | - | 23,932 | 23,932 | Level 2 |
| Amount due to related companies | - | - | - | 1,645,038 | 1,645,038 | 1,645,038 | |
| Total financial liabilities | 23,932 | - | - | 71,716,665 | 71,740,597 | 72,350,227 | |

LOLC Finance PLC

Notes to the Interim Financial Statements

For the six months ended 30th September 2015

Financial assets and liabilities (Cont.)

6.1 Accounting classifications and fair values

The table below sets out the carrying amounts of the Company's financial assets and financial liabilities.

| As at 31st March 2015 | Rs '000 | | | | | | |
|-------------------------------------|--------------------------|-------------------------------|--------------------------------------------------------------------|---------------------------------------------|-----------------------|-------------------|------------------------------|
| | Fair value – derivatives | Fair value - held for trading | Fair value through other comprehensive income – available for sale | Amortized cost / Not measured at fair value | Total carrying amount | Fair value | Fair value measurement level |
| Cash and cash equivalents | - | - | - | 2,975,305 | 2,975,305 | 2,975,305 | |
| Deposits with banks | - | - | - | 761,095 | 761,095 | 761,095 | |
| Investment in government securities | - | - | - | - | - | - | |
| - Measured at fair value | - | - | 2,284,718 | - | 2,284,718 | 2,284,718 | Level 1 |
| - Measured at amortized cost | - | - | - | 3,616,000 | 3,616,000 | 3,616,000 | |
| Derivative assets | 2,740 | - | - | - | 2,740 | 2,740 | Level 2 |
| Investment in shares | - | 8,500 | 343 | - | 8,843 | 8,843 | Level 1 |
| Rentals receivable on leased assets | - | - | - | 13,150,376 | 13,150,376 | 13,765,194 | Level 2 |
| Hire purchases, loans and advances | - | - | - | 36,647,329 | 36,647,329 | 37,325,279 | Level 2 |
| Factoring receivable | - | - | - | 6,200,202 | 6,200,202 | 6,200,202 | |
| Margin trading receivables | - | - | - | 293,712 | 293,712 | 293,712 | |
| Amount due from related companies | - | - | - | 2,883 | 2,883 | 2,883 | |
| Other financial assets | - | - | - | 187,185 | 187,185 | 187,185 | |
| Total financial assets | 2,740 | 8,500 | 2,285,061 | 63,834,086 | 66,130,387 | 67,423,155 | |
| Bank overdraft | - | - | - | 2,333,062 | 2,333,062 | 2,333,062 | |
| Interest bearing borrowings | - | - | - | 11,040,028 | 11,040,028 | 10,122,000 | Level 2 |
| Deposits from customers | - | - | - | 41,309,960 | 41,309,960 | 40,698,483 | Level 2 |
| Trade payables | - | - | - | 645,905 | 645,905 | 645,905 | |
| Accruals and other payables | - | - | - | 649,441 | 649,441 | 649,441 | |
| Derivative liabilities | 57,515 | - | - | - | 57,515 | 57,515 | |
| Amount due to related companies | - | - | - | 2,453,097 | 2,453,097 | 2,453,097 | |
| Total financial liabilities | 57,515 | - | - | 58,431,494 | 58,489,009 | 56,959,503 | |

6.2 Financial assets and liabilities- Valuation technique**Level 2 fair value – market comparison technique**

- Derivative assets and liabilities / Forward exchange contracts – fair value is based on broker quotes of similar contracts and the quotes reflect the actual transaction in similar instrument

Level 2 fair value – discounted cash flows**Financial instruments not measured at fair value**

- For the purpose of disclosing fair value of the financial instruments not measured at fair value (carried at amortized cost) discounted cash flows has been used to derive the fair value.

7. Contingent liabilities

There are no significant changes in the nature of the contingent liabilities disclosed in the Annual report for the year ended 31 March 2015.

8. Comparative information

Comparative information has not been reclassified or restated.

9. Events after reporting date

There have been no material events occurring after the reporting date that require adjustment to or disclosure in these Financial Statements.

LOLC Finance PLC

Segment Information

For the six months ended 30th September 2015

| | Operating Segment | | | | | Total |
|--------------------------------------------------------------------------------------|--------------------|--------------------------|------------------|---------------------|-------------------|------------------|
| | Leasing Rs '000 | Hire Purchase Rs '000 | Loans Rs '000 | Treasury Rs '000 | Others Rs '000 | Rs '000 |
| For the period ended 30th September 2015 | | | | | | |
| Total revenue | 1,581,685 | 14,833 | 4,602,340 | 216,109 | 26,834 | 6,441,801 |
| Inter segmental revenue | - | - | - | - | - | - |
| External revenue | 1,581,685 | 14,833 | 4,602,340 | 216,109 | 26,834 | 6,441,801 |
| Net interest cost | (680,716) | (6,384) | (1,980,729) | (93,008) | (11,549) | (2,772,386) |
| Profit before operating expenses | 900,968 | 8,449 | 2,621,611 | 123,102 | 15,285 | 3,669,415 |
| Operating expenses | (619,039) | (4,334) | (1,675,660) | (61,296) | (7,611) | (2,367,941) |
| Value added tax on financial services | - | (641) | (147,250) | - | - | (147,891) |
| Results from operating activities | 281,929 | 3,475 | 798,700 | 61,805 | 7,674 | 1,153,584 |
| For the period ended 30th September 2014 | | | | | | |
| Total revenue | 1,348,599 | 41,570 | 3,909,742 | 373,658 | 35,552 | 5,709,122 |
| Inter segmental revenue | - | - | - | - | - | - |
| External revenue | 1,348,599 | 41,570 | 3,909,742 | 373,658 | 35,552 | 5,709,122 |
| Net interest cost | (614,573) | (18,944) | (1,781,718) | (170,281) | (16,201) | (2,601,718) |
| Profit before operating expenses | 734,026 | 22,626 | 2,128,024 | 203,378 | 19,350 | 3,107,404 |
| Operating expenses | (556,378) | (20,958) | (1,301,323) | (83,862) | (7,979) | (1,970,498) |
| Value added tax on financial services | - | (247) | (122,569) | - | - | (122,816) |
| Results from operating activities | 177,648 | 1,421 | 704,133 | 119,516 | 11,371 | 1,014,089 |
| For the period ended 30th September 2015 | | | | | | |
| Provision for / (reversal of provision for) doubtful debts and bad debts written off | 170,420 | 126 | 370,280 | - | - | 540,826 |
| As at 30-09-2015 | | | | | | |
| Total assets | 16,261,788 | 36,198 | 54,133,895 | 7,474,764 | 3,884,760 | 81,791,405 |
| Total liabilities | 15,269,990 | 24,110 | 48,731,735 | 6,761,688 | 2,250,351 | 73,037,874 |
| As at 31-03-2015 | | | | | | |
| Total assets | 13,150,376 | 150,155 | 42,991,087 | 6,673,396 | 4,896,885 | 67,861,900 |
| Total liabilities | 12,500,837 | 142,739 | 38,514,932 | 6,681,060 | 2,028,736 | 59,868,304 |

LOLC Finance PLC

Interim Financial Statements

Statement of Directors' Holding and Chief Executive Officer's holding in Shares of the Entity

As at 30th September 2015

| Directors Name | No. of shares | % |
|--------------------------------------------------------|----------------------|----------|
| Mr. W. D. K. Jayawardena <i>Chairman</i> | Nil | Nil |
| Mr. I. C. Nanayakkara <i>Deputy Chairman</i> | Nil | Nil |
| Mr. B. C. G De Zylva <i>Managing Director / CEO</i> | Nil | Nil |
| Mrs. K. U. Amarasinghe | Nil | Nil |
| Mrs. D.P Pieris | 1,000,000 | 0.04 |
| Mr. R.K.S.S Chandra | Nil | Nil |
| Dr. L. J. S.H. Cabral | Nil | Nil |

LOLC Finance PLC

Interim Financial Statements

Top 20 Shareholders

As at 30th September 2015

| | Shareholder | No. of Shares | % of Issued Capital |
|----|----------------------------------------------------------|----------------------|---------------------|
| 1 | Lanka ORIX Leasing Company PLC | 2,520,000,000 | 90.00 |
| 2 | Saakya Capital (Pvt) Ltd | 128,045,234 | 4.57 |
| 3 | Satya Capital (Pvt) Ltd | 52,000,000 | 1.86 |
| 4 | Capital Alliance Holdings Ltd | 28,000,000 | 1.00 |
| 5 | Dr. R.R.De Silva | 11,371,515 | 0.41 |
| 6 | National Savings Bank | 4,550,000 | 0.16 |
| 7 | Mr. G.C.S. Ramanayake & Mrs. K.M. Ramanayake | 4,194,300 | 0.15 |
| 8 | DPMC Assetline Holdings (Pvt) Ltd. Account No 2 | 3,443,923 | 0.12 |
| 9 | Mr D. Kotthoff | 2,910,947 | 0.10 |
| 10 | Dr A R Wikramanayake | 1,688,500 | 0.06 |
| 11 | Mr S V Somasunderam | 1,500,000 | 0.05 |
| 12 | Bansei Securities Finance (Pvt) Ltd /Mr A.Nissanka | 1,300,800 | 0.05 |
| 13 | Assetline Leasing Company Ltd/M J T Waas | 1,000,000 | 0.04 |
| 14 | Mrs. D.P.Pieris | 1,000,000 | 0.04 |
| 15 | Mr.P.M.M.Pieris | 1,000,000 | 0.04 |
| 16 | Mirabaud & CIE | 900,000 | 0.03 |
| 17 | Mr W. A. S. P. De Saram | 892,389 | 0.03 |
| 18 | Mr.L.A.J.F. Morais | 860,185 | 0.03 |
| 19 | Pan Asia Banking Corporation PLC/S.S. Weerabandu | 800,460 | 0.03 |
| 20 | Bansei Securities Finance (Pvt) Ltd/M.I.Y. Dharmawardana | 700,000 | 0.03 |
| | Total shares held by Top 20 Shareholders | 2,766,158,253 | 98.79 |

Public share holding as at 30th September 2015 was 10% comprising of 2566 shareholders.