



**SINGER
FINANCE**

SINGER FINANCE (LANKA) PLC

INTERIM FINANCIAL STATEMENTS FOR THE
TWELVE MONTHS ENDED 31ST MARCH 2015

SINGER[®]
Trusted Excellence



STATEMENT OF FINANCIAL POSITION

As At	31-March-2015	31-March-2014	Vs
	Rs.'000	Rs.'000	Prior Yr %
ASSETS			
Cash and Cash Equivalents	58,171	245,754	(76.3%)
Placement with Banks	90,673	115,884	(21.8%)
Hire Purchase Receivables	2,054,323	2,441,033	(15.8%)
Finance Lease Receivables	4,601,970	3,626,154	26.9%
Loans and Advances	1,185,247	980,276	20.9%
Financial Instruments - Available-for-Sale	41	41	0.0%
Financial Instruments - Held-to-Maturity	617,662	453,904	36.1%
Other Debtors, and Prepayments	141,412	110,440	28.0%
VAT Receivables	-	5,779	(100.0%)
Intangible Assets	30,728	32,383	(5.1%)
Property, Plant & Equipment	66,728	72,711	(8.2%)
Total Assets	8,846,955	8,084,359	9.4%
LIABILITIES			
Other Financial Liabilities Due to Customers	4,150,193	4,277,335	(3.0%)
Interest Bearing Loans & Borrowings	1,559,850	1,279,545	21.9%
Trade & Other Payables	518,463	298,441	73.7%
VAT Payable	24,788	-	0.0%
Due to Related Companies	51,325	28,679	79.0%
Bank Overdraft	32,473	45,686	(28.9%)
Current Tax Liabilities	91,362	40,659	124.7%
Deferred Tax Liabilities	31,972	14,543	119.8%
Retirement Benefit Obligations	22,369	14,947	49.7%
Total Liabilities	6,482,795	5,999,835	8.0%
SHAREHOLDERS' FUND			
Stated Capital	1,445,333	1,445,333	0.0%
Reserve Fund	53,885	53,885	0.0%
Other Reserve	-	82,243	(100.0%)
Retained Earnings	864,942	503,063	71.9%
Total Equity	2,364,160	2,084,524	13.4%
Total Liabilities & Equity	8,846,955	8,084,359	9.4%

Net Assets per share (Rs)	14.30	12.61
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I certify that the financial statements of the Company comply with the requirements of the companies Act 07 of 2007

.....
(Sgd)Thushan Amarasuriya
 Chief Financial Officer

The above figures are provisional and subject to audit unless specified.

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
 Signed for and on behalf of the Board by,

.....
(Sgd)Lalith Yatiwella
 Director

.....
(Sgd)Shanthapriya Wijeweera
 Director/Chief Executive Officer

Colombo
 28th May, 2015

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the quarter ended 31st March	2015	2014	Variance	
	Rs.'000	Rs.'000	Rs.'000	%
Gross Income	506,747	483,041	23,706	5%
Interest Income	472,025	461,184	10,841	2%
Less: Interest Expense	150,098	188,120	38,022	20%
Net Interest Income	321,927	273,064	48,863	18%
Net Fee and Commission Income	20,024	12,547	7,477	60%
Net Trading Income	474	35	439	1,254%
Other Income	14,224	9,275	4,949	53%
Total Operating Income	356,649	294,921	61,728	21%
Less: Allowances for Impairment charges for Loan and Other Losses	16,434	52,101	35,667	68%
Net Operating Income	340,215	242,820	97,395	40%
Less:- Expenses				
Personnel Cost	64,598	42,756	(21,842)	(51%)
Administration & Selling Expenses	80,565	88,034	7,469	8%
Operating Profit Before Value Added Tax	195,052	112,030	83,022	74%
Less: Value Added Tax on Financial Services	15,326	10,130	(5,196)	(51%)
Profit Before Tax	179,726	101,900	77,826	76%
Less: Income Tax Expense	69,113	37,028	(32,085)	(87%)
Net profit for the Period	110,613	64,872	45,741	71%
Other Comprehensive Income				
Actuarial Loss on Retirement Benefit Obligation	2,171	447	1,724	386%
Add: Deferred Tax on Actuarial Losses on Defined Benefit Obligation	608	-	(608)	0%
Other Comprehensive Income for the Year, Net of Tax	1,563	447	1,116	250%
Total Comprehensive Income for the Period	109,050	64,425	44,625	69%

Basic Earnings per Share (Rs)	0.67	0.39
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Share Price	Quarter Ended 31st March 2015 Rs.	Quarter Ended 31st March 2014 Rs.
Highest	21.40	14.30
Lowest	17.80	11.50
Closing	18.30	12.10

STATEMENT OF COMPREHENSIVE INCOME

For the Twelve Months ended 31st March	2015	2014	Variance	
	Rs.'000	Rs.'000	Rs.'000	%
Gross Income	1,986,041	1,894,762	91,279	5%
Interest Income	1,858,939	1,799,637	59,302	3%
Less: Interest Expense	669,413	759,449	90,036	12%
Net Interest Income	1,189,526	1,040,188	149,338	14%
Net Fee and Commission Income	69,347	50,301	19,046	38%
Net Trading Income	814	51	763	1,496%
Other Income	56,941	44,773	12,168	27%
Total Operating Income	1,316,628	1,135,313	181,315	16%
Less: Allowances for Impairment charges for Loan and Other Losses	164,324	213,665	49,341	23%
Net Operating Income	1,152,304	921,648	230,656	25%
Less:- Expenses				
Personnel Cost	228,513	175,756	(52,757)	(30%)
Administration & Selling Expenses	318,890	342,971	24,081	7%
Operating Profit Before Value Added Tax	604,901	402,921	201,980	50%
Less: Value Added Tax on Financial Services	38,766	28,428	(10,338)	(36%)
Profit Before Tax	566,135	374,493	191,642	51%
Less: Income Tax Expense	177,469	105,897	(71,572)	(68%)
Net profit for the Period	388,666	268,596	120,070	45%
Other Comprehensive Expenses				
Less: Actuarial Loss on Retirement Benefit Obligaion	2,171	447	1,724	386%
Add: Deferred Tax on Actuarial Losses on Defined Benefit Obligation	608	-	(608)	0%
Other Comprehensive Income for the Year, Net of Tax	1,563	447	1,116	250%
Total Comprehensive Income for the Period	387,103	268,149	118,954	44%

Basic Earnings per Share (Rs)	2.35	1.62
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Share Price	Year Ended 31st March 2015	Year Ended 31st March 2014
	Rs.	Rs.
Highest	21.40	15.70
Lowest	12.00	10.50
Closing	18.30	12.10

STATEMENT OF CHANGES IN EQUITY

For the Twelve Months ended 31st March

	Attributable to Equity Holders of the Company					Total Rs.'000
	Stated Capital Rs.'000	Reserve Fund Rs.'000	Investment Fund Rs.'000	NIT Reserve Fund Rs.'000	Retained Earnings Rs.'000	
Balance as at 01st April 2013	1,445,333	40,455	67,412	570	370,072	1,923,842
Transferred to/(from) During the Period	-	13,430	14,831	(570)	(27,691)	-
Total Comprehensive Income						
Profit for the Period	-	-	-	-	268,596	268,596
Other Comprehensive Income						
Actuarial Loss on Retirement Benefit Obligation	-	-	-	-	447	447
Tax on Other Comprehensive Income	-	-	-	-	-	-
Total Other Comprehensive Income for the Period	-	-	-	-	447	447
Total Comprehensive Income for the Period	-	-	-	-	268,149	268,149
Transactions with Owners, Recorded Directly in Equity						
Dividends	-	-	-	-	(107,467)	(107,467)
Total Transactions with Equity Owners	-	-	-	-	(107,467)	(107,467)
Balance as at 31st March 2014	1,445,333	53,885	82,243	-	503,063	2,084,524
Transferred to/(from) During the Period	-	-	(82,243)	-	82,243	-
Total Comprehensive Income						
Profit for the Period	-	-	-	-	388,666	388,666
Other Comprehensive Income						
Actuarial Loss on Retirement Benefit Obligation	-	-	-	-	2,171	2,171
Tax on Other Comprehensive Income	-	-	-	-	(608)	(608)
Total Other Comprehensive Income for the Period	-	-	-	-	1,563	1,563
Total Comprehensive Income for the Period	-	-	-	-	387,103	387,103
Transactions with Owners, Recorded Directly in Equity						
Dividends	-	-	-	-	(107,467)	(107,467)
Total Transactions with Equity Owners	-	-	-	-	(107,467)	(107,467)
Balance as at 31st March 2015	1,445,333	53,885	-	-	864,942	2,364,160

CASH FLOW STATEMENT

For the Twelve Months ended 31st March	2015	2014
	Rs. '000	Rs. '000
Cash Flows From/ (Used in) Operating Activities		
Interest Received	1,571,372	1,307,011
Interest Payments	(266,969)	(350,587)
Recoveries on Loans Previously Written Off	13,069	7,070
Receipts from Other Operating Activities	285,717	299,575
Cash Payments to employees & suppliers	(634,398)	(623,016)
Operating Profit before changes in Operating Assets and Liabilities	Note A	968,792
		640,053
(Increase) / Decrease in Operating Assets and Liabilities		
Investments held for Regulatory or Monetary Control Purposes	(163,758)	(115,829)
(Investment in)/Withdrawal From Bank Deposits	25,211	(65,617)
Funds Advanced to Customers Net of Collections	(958,402)	(670,406)
Deposits from Customers	(127,142)	958,408
Amounts Due to Related Companies	22,646	28,679
	(1,201,444)	135,235
Cash Generated from/(used in) Operations		
Retiring Gratuity Paid	-	(230)
Co-Operate Insurance Levy	(369)	(937)
Income Tax Paid	(102,461)	(51,094)
	(102,830)	(52,261)
Net Cash Generated from/(used in) Operating Activities	(335,483)	723,028
Cash Flows from/(used in) Investing Activities		
Acquisition of Property Plant & Equipment	(8,569)	(29,161)
Incurred on Software Development	(3,627)	(11,140)
Net Cash Flows used in Investing Activities	(12,196)	(40,301)
Cash Flows from/(used in) Financing activities		
Cash Inflows from Interest Bearing Loans & Borrowings	685,000	1,809,299
Cash Inflows from Interest Bearing Loans - Related party	-	575,000
Repayment of Interest Bearing Loans & Borrowings	(404,694)	(1,308,255)
Re-payment of Interest Bearing Loans - Related party	-	(1,236,651)
Dividend Paid	(106,997)	(105,907)
Net Cash Flows from/(used in) Financing activities	173,309	(266,514)
Net increase in Cash and Cash Equivalents	(174,370)	416,212
Cash and Cash Equivalents at the beginning of the Year	200,068	(216,144)
Cash and Cash Equivalents at the end of the Year	25,698	200,068
A. Reconciliation of Profit Before Tax with Cash Inflow from Operating Activities		
Profit before Income Tax	566,135	374,493
Depreciation/Amortization	19,834	13,930
Provision for Define Benefit Plans - Gratuity	5,251	3,208
Impairment on Loans Receivables	164,324	213,665
(Increase) / Decrease in Other Receivables	(30,339)	31,603
Increase / (Decrease) in and Other Payables	243,587	3,154
	968,792	640,053

Interim Financial Statements for the Twelve Months Ended 31st March 2015

Notes to the Financial Statements

FINANCIAL REPORTING BY SEGMENTS AS PER PROVISION OF THE SRI LANKA ACCOUNTING STANDARD NO.28

The primary business segment reporting format is determined to be business segment as nature of the products and services provided, with each segment representing a strategic business unit that offers different product and serves different markets

The following table presents financial information regarding business segments:

Business Segments (Rs.'000)

For the quarter ended 31st March	Finance Lease		Hire Purchase		Loan & Advances		Other		Total	
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
Interest	215,332	206,958	116,904	131,887	74,849	66,215	64,940	56,124	472,025	461,184
Net Fee and Commission Income	10,806	3,880	19	2,171	3,422	2,261	5,777	4,235	20,024	12,547
Net Trading Income	-	-	-	-	-	-	474	35	474	35
Other Operating Income	3,317	1,994	3,007	4,212	1,603	1,710	6,298	1,359	14,224	9,275
Total Revenue	229,455	212,832	119,930	138,270	79,874	70,186	77,489	61,753	506,747	483,041
Interest Expense	(79,824)	(94,107)	(40,580)	(62,751)	(17,153)	(17,468)	(12,541)	(13,794)	(150,098)	(188,120)
Depreciation & Amortization	(3,155)	(2,238)	(1,408)	(1,506)	(345)	(274)	(467)	(331)	(5,376)	(4,349)
Allowances for Impairment charges for Loan and Other Losses	(18,062)	(31,451)	8,263	(11,335)	-	-	(6,635)	(9,315)	(16,434)	(52,101)
Value Added Tax on Financial Services	(5,892)	-	(5,982)	(7,228)	(1,467)	(1,314)	(1,985)	(1,589)	(15,326)	(10,130)
Profit Before Tax	72,710	42,739	53,155	27,063	34,986	17,212	18,875	14,886	179,726	101,900
Income Tax Expense	(26,505)	(14,200)	(18,610)	(9,971)	(13,939)	(7,468)	(10,059)	(5,389)	(69,113)	(37,028)
Profit After Tax									110,613	64,872
Segment Assets	4,601,970	3,626,154	2,054,323	2,441,033	1,185,247	980,276	1,005,415	1,036,896	8,846,955	8,084,359
Segment Liabilities	3,680,602	3,053,672	1,546,826	2,012,870	793,546	676,556	461,821	256,738	6,482,795	5,999,835
* Segment assets include the additions to non current assets	4,409	3,595	1,968	2,420	483	440	653	532	7,513	6,986

Interim Financial Statements for the Twelve Months Ended 31st March 2015

Notes to the Financial Statements

FINANCIAL REPORTING BY SEGMENTS AS PER PROVISION OF THE SRI LANKA ACCOUNTING STANDARD NO.28

The primary business segment reporting format is determined to be business segment as nature of the products and services provided, with each segment representing a strategic business unit that offers different product and serves different markets

The following table presents financial information regarding business segments:

Business Segments (Rs.'000)

For the Twelve Months ended 31st March	Finance Lease		Hire Purchase		Loan & Advances		Other		Total	
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
Interest	817,087	819,806	509,178	499,844	299,829	220,175	232,845	259,812	1,858,939	1,799,637
Net Fee and Commission Income	29,819	16,500	6,065	8,910	14,262	8,650	19,200	16,240	69,347	50,301
Net Trading Income	-	-	-	-	-	-	814	51	814	51
Other Operating Income	10,972	6,061	8,125	9,131	4,511	3,065	33,333	26,516	56,941	44,773
Total Revenue	857,878	842,367	523,367	517,886	318,603	231,890	286,192	302,618	1,986,041	1,894,762
Interest Expense	(329,183)	(401,141)	(210,168)	(251,854)	(73,407)	(58,193)	(56,654)	(48,261)	(669,413)	(759,449)
Depreciation & Amortization	(11,640)	(7,168)	(5,196)	(4,825)	(1,274)	(877)	(1,724)	(1,061)	(19,834)	(13,930)
Allowances for Impairment charges for Loan and Other Losses	(117,426)	(143,374)	(16,616)	(55,394)	-	-	(30,281)	(14,897)	(164,324)	(213,665)
Value Added Tax on Financial Services	(8,602)	-	(19,128)	(20,283)	(4,690)	(3,687)	(6,345)	(4,458)	(38,766)	(28,428)
Profit Before Tax	217,112	150,634	152,445	89,776	114,180	71,605	82,398	62,478	566,135	374,493
Income Tax Expense	(68,059)	(40,611)	(47,788)	(28,515)	(35,792)	(21,358)	(25,830)	(15,413)	(177,469)	(105,897)
Profit After Tax									388,666	268,596
Segment Assets	4,601,970	3,626,154	2,054,323	2,441,033	1,185,247	980,276	1,005,415	1,036,896	8,846,955	8,084,359
Segment Liabilities	3,680,602	3,053,672	1,546,826	2,012,870	793,546	676,556	461,821	256,738	6,482,795	5,999,835
* Segment assets include the additions to non current assets	7,157	20,736	3,195	13,959	783	3,069	1,060	2,537	12,196	40,301

Notes to the Financial Statements

- 1** The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the year ended 31st March 2014, and are in compliance with Sri Lanka Accounting Standards 34 - 'Interim Financial Reporting'.

2 RELATED PARTY TRANSACTIONS

2.1 Identity of Related Parties

The Company has a related party relationship with its Parent Company, and with its Directors.

2.2 Transactions with Key Management Personnel and Directors

- a) A number of Key management personnel or their related parties, hold positions in other entities that result in them having control or significant influence over the financial or operating policies of these entities. These transactions are given below.

Name of the Company and Relationship	Name of Director	Nature of Transaction	2015 Rs.Million	2014 Rs.Million
Singer (Sri Lanka) PLC (Parent Company)	Dr. S. Kelegama (Chairman)	Withdrawals of Rental Collections From Singer (Sri Lanka) PLC	1,495.0	1,679.8
	Mr. H.D.S. Amarasuriya [Resigned from Singer Finance (Lanka) PLC Board w.e.f. 30th April 2013]	Sales Financed to purchase goods from Singer (Sri Lanka) PLC	336.2	208.2
		Administrative Fees Paid	-	8.6
		Loans Obtained During The Year	-	575.0
	Mr. G.J. Walker	Loans Settled During The Year	-	1,648.0
	Mr. H.A. Pieris [Resigned from Singer Finance (Lanka) PLC Board w.e.f. 30th April 2013]	Purchase of Assets	0.4	0.5
		Dividend Paid (Gross)	86.4	86.4
		Interest Expense	11.9	49.3
	Mr. M.P.A. Salgado [Resigned from Singer Finance (Lanka) PLC Board w.e.f. 30th June 2014]	Rental Collections through Singer (Sri Lanka) PLC	2,061.3	1,752.7
		Collection Commission Paid	19.5	18.6
	Mr. J.J.Hyun	Royalty Paid Through Singer (Sri Lanka) PLC	19.4	18.7
	Mr. K.K.L.P. Yatiwella [w.e.f. 8th Aug 2014]	Rent Reimbursed	12.1	11.8
		Expenses Paid Through Singer (Sri Lanka) PLC	213.1	197.2
		Investment in Debenture	-	149.3
		Balance Payable	51.3	28.7
Singer Industries (Ceylon) PLC (Affiliate Company)	Mr. H.D.S. Amarasuriya [Resigned from Singer Finance (Lanka) PLC Board w.e.f. 30th April 2013]	Investments Fixed Deposit	96.5	73.0
	Mr. H.A. Pieris [Resigned from Singer Finance (Lanka) PLC Board w.e.f. 30th April 2013] Mr. G.J. Walker	Deposits Interest Payment (Gross)	9.0	10.7

- b) Following companies are also parent companies of Singer Finance (Lanka) PLC , with whom no transactions were entered into during the period.

Company	Relationship
Singer (Sri Lanka) B.V.	Intermediate Parent
Singer Asia Holdings B.V.	Intermediate Parent
Singer Asia Holdings N.V.	Intermediate Parent
Singer Asia Ltd	Intermediate Parent
Sewko Holdings Ltd.	Intermediate Parent
Retail Holdings N.V.	Ultimate Parent

- c) Company has not given loans to it's Directors.

- d) Key Management Personnel includes members of the Board of the Directors of the company and its Parent. Transaction with Key Management Personnel, their close family members and parties/entities in which such Key Management Personnel or their close family members have control, joint control or significant influence can be shown as follows.

(i) Transactions Key Management Personnel or close Family Members

	2015 Rs.Million	2014 Rs.Million
Deposit kept by Key Management Personnel or their close family members	113.1	78.4
Mr. M.P.A. Salgado [Resigned from Singer Finance (Lanka) PLC Board w.e.f. 30th June 2014]		

Notes to the Financial Statements

3 COMMITMENT & CONTINGENCIES

There are no significant capital commitments which have been approved or contracted for by the company as at 31st March 2015 except following,

3.1 Operating Lease Commitments as at 31st March 2015

Within One Year	Rs.16.0 million
Between One to Five Years	Rs.56.6 million
Over Five Years	Rs.6.4 million

3.2 As at 31st March 2015, the Company has provided letters of guarantee totaling to Rs. 750,000/- against Fixed Deposits of Rs. 1,015,865.07**3.3 Assets Pledged as Securities**

The following assets have been pledged as securities against the long term and short term borrowings.

Company has given a negative pledge over the Company's Lease receivable and Hire Purchase receivable, for the following banks over the Loans and Overdrafts having a carrying value of Rs. 1,800 million against unutilized facilities to the value of Rs. 1,300 million .

Sampath Bank
Commercial Bank
Seylan Bank
Nations Trust Bank

4 EVENTS AFTER THE REPORTING PERIOD

There have been no material events occurring after the Reporting Period date which require adjustments to or disclosure in the financial statements.

5 LISTED DEBENTURES

Details regarding the listed Debentures are as follows.

1. 14% 36 month Debentures Unsecured redeemable on 10 September 2016.	Rs.412.5 million
2. 14.25% 48 month Debentures Unsecured redeemable on 10 September 2017.	Rs.411.4 million
3. 14.50% 60 month Debentures Unsecured redeemable on 10 September 2018.	Rs.410.7 million
Interest rate of Comparable Government Securities as at 31st March 2015 was 9.13% (as at 29th August 2013 was 11.17%)	

Highest traded price, lowest traded price, last traded price as at 31st March 2015, interest yield and yield to maturity of trade are as follows:

	31st March 2015	31st March 2014
Highest	110.00	-
Lowest	110.00	-
Closing	110.00	-
Interest Yield	15.03%	-
Yield to Maturity of Trade	9.76%	-

	31st March 2015	31st March 2014
Debt Equity Ratio	2.43	2.69
Interest Cover	1.85	1.49
Quick Assets Ratio	1.75	1.94

6 Directors' and CEO's Debenture Holding as at 31st March 2015

Name of the Director	No of Debentures 31st March 2015
Dr. S. Kelegama	-
Mrs. M.A. Tharmaratnam	-
Mr. J.A. Setukavalar	-
Mr. J. Hyun	-
Mr. G.J. Walker	-
Mr. J. Kan (Appointed w.e.f. 30th April 2013)	-
Mr. R.S. Wijeweera (Chief Executive Officer)	-
Mr. M.P.A. Salgado (Resigned from Singer Finance (Lanka) PLC Board w.e.f. 30th June 2014)	-
Mr. J. Mendis (Appointed w.e.f. 31st July 2014)	15,000
Mr. S. Ramanathan (Alternate Director to Mr. J.J. Hyun) (Appointed w.e.f. 30th April 2013)	-
Mr. K.K.L.P. Yatiwella (Alternate Director to Mr. G.J. Walker) (Appointed w.e.f. 31st July 2014)	-
Mr. P.J.P. De Silva (Alternate Director to Mr. Y.C.J. Kan) (Appointed w.e.f. 30th April 2013)	3,000

Notes to the Financial Statements

7 INFORMATION ON ORDINARY SHARES

a) Stated Capital	31-March-2015	31-March-2014
Value-Ordinary Shares	Rs.1,445,333,342/-	Rs.1,445,333,342/-
No of Shares-Ordinary Shares	165,333,334	165,333,334
Voting Rights	One Vote per Ordinary Share	One Vote per Ordinary Share

b) Twenty Largest holders of Shares as at 31st March 2015

Name	No of Shares	%
1 Singer (Sri Lanka) PLC	132,931,054	80.40
2 Employees Trust Fund Board	3,769,049	2.28
3 Associated Electrical Corporation Ltd	2,050,000	1.24
4 Mr.Mushtaq Mohamed Fuad	618,304	0.37
5 Mrs.Hemalatha Gracelin Elizabeth Arumugampillai	500,000	0.30
7 Mr. Shakir Asgerally Lukmanjee	400,100	0.24
6 Mercantile Investments And Finance Plc	400,000	0.24
8 Mr. Chelliah Ramachandran	365,200	0.22
9 Mr.Christopher Rohan Martin	362,000	0.22
10 A E C Properties (Pvt) Ltd.	360,000	0.22
11 Mr. Arunasalam Sithampalam	294,105	0.18
12 Seylan Bank Limited/Ruwan Prasanna Sugathadasa	292,213	0.18
13 Mr.Loku Narangodage Sarath Kumara Samarasinghe	265,000	0.16
14 Mr.Gunasena Dangampola	246,000	0.15
15 Waldock Mackenzie Limited/Mrs.A.C.Jayasinghe	209,371	0.13
16 Mr. Periyasaami Pillai Thevarajah	208,680	0.13
17 Mr.Vidyaratne Ganitaguruge Kulatunge Vidyaratne	205,000	0.12
18 Mr. Kadupitige Gabriel Gerard Fernando	181,277	0.11
19 Mr.Saifuddin Esmail Patel	168,067	0.10
20 Asha Financial Services Limited/Mr.C.N.Pakianathan	155,000	0.09
	143,980,420	87.08
Others	21,352,914	12.92
	165,333,334	100.00

c) Directors' and CEO's Shareholding as at 31st March 2015

Name of the Director	Shareholding 31-March-2015 No of Shares	Shareholding 31-March-2014 No of Shares
Dr. S. Kelegama	-	-
Mrs. M.A. Tharmaratnam	-	-
Mr. J.A. Setukavalar	-	-
Mr. J. Hyun	-	-
Mr. G.J. Walker	-	-
Mr. J. Kan (Appointed w.e.f. 30th April 2013)	-	-
Mr. R.S. Wijeweera (Chief Executive Officer)	31,003	31,003
Mr. M.P.A. Salgado (Resigned from Singer Finance (Lanka) PLC Board w.e.f. 30th June 2014)	68,442	68,442
Mr. J. Mendis (Appointed w.e.f. 31st July 2014)	42,000	42,000
Mr. S. Ramanathan (Alternate Director to Mr. J.J. Hyun) (Appointed w.e.f. 30th April 2013)	-	-
Mr. K.K.L.P. Yatiwella (Alternate Director to Mr. G.J. Walker) (Appointed w.e.f. 31st July 2014)	-	-
Mr. P.J.P. De Silva (Alternate Director to Mr. Y.C.J. Kan) (Appointed w.e.f. 30th April 2013)	47,000	47,000

d) Public Holding

	31-March-2015	31-Mar-2014
No of Share Holders	7,762	8,694
No of Shares	32,277,777	32,213,835
% of Public Holding	19.52%	19.48%

8 Company Secretary

Mr.Thushan Amarasuriya
TP: 2-316316