

SOFTLOGIC FINANCE PLC



INTERIM FINANCIAL STATEMENTS

**For the Quarter ended
30th September 2022**

**(Company Registration No: PB641PQ)
No 13, De Fonseka Place, Colombo 04**

SOFTLOGIC FINANCE PLC
STATEMENT OF COMPREHENSIVE INCOME
06 MONTHS PERIOD ENDED

Page 2

	03 Months Period ended 30th September		06 Months Period ended 30th September	
	2022	2021	2022	2021
	Unaudited	Unaudited	Unaudited	Unaudited
Income	1,067,772,964	711,462,258	1,989,829,684	1,381,734,337
Interest income	996,039,529	660,374,976	1,873,368,932	1,264,583,366
Interest expenses	(961,846,739)	(371,182,636)	(1,643,496,625)	(760,580,912)
Net interest income	34,192,790	289,192,340	229,872,307	504,002,454
Fee and commission income	18,639,090	42,318,187	38,514,491	69,521,476
Other operating income	53,094,345	8,769,095	77,946,261	47,629,495
Total operating income	105,926,224	340,279,622	346,333,059	621,153,425
Impairment (charge)/ reversal for loans and other losses	(92,356,950)	(3,294,909)	(300,857,714)	(120,089,823)
Net Operating Income	13,569,275	336,984,714	45,475,345	501,063,602
Operating expenses				
Personnel costs	(125,292,217)	(111,055,016)	(254,964,389)	(222,850,656)
Depreciation of property, plant and equipment	(8,860,349)	(11,513,979)	(18,035,322)	(23,287,189)
Amortization of intangible assets	(8,309,286)	(8,309,286)	(16,618,571)	(16,618,571)
Other operating expenses	(223,502,676)	(162,534,837)	(440,266,284)	(339,357,174)
Operating profit / (Loss) before Value Added Tax on financial services	(352,395,253)	43,571,596	(684,409,220)	(101,049,989)
VAT on financial services	-	(21,909,990)	-	(21,909,990)
Profit / (Loss) before income tax	(352,395,253)	21,661,606	(684,409,220)	(122,959,979)
Income tax Reversal/ (expense)	-	-	-	-
Profit / (Loss) for the period	(352,395,253)	21,661,606	(684,409,220)	(122,959,979)
Other comprehensive income/ (expenses)				
Other comprehensive income not to be reclassified to profit or loss				
Net gain / (loss) on equity instruments at fair value through other comprehensive income	-	(2,108,546)	-	2,588,523
Other comprehensive income for the Period , net of tax	-	(2,108,546)	-	2,588,523
Total comprehensive income/(expenses) for the Period	(352,395,253)	19,553,060	(684,409,220)	(120,371,456)
Basic earnings per Share(Rs.) - Annualised	(2.86)	0.18	(2.78)	(0.50)

SOFTLOGIC FINANCE PLC
STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2022

Page 3

Rs.

	30/09/2022 Unaudited	30/09/2021 Unaudited	31/03/2022 Audited
ASSETS			
Cash and Cash Equivalents	287,187,876	210,331,421	438,009,460
Securities purchased under repurchase agreements	1,511,473,408	1,679,582,589	1,457,460,165
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	285,950,762	-	-
Investment in Dealing Securities	30,600	30,600	30,600
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	9,562,959,867	7,765,043,520	11,262,883,980
Financial Assets at Amortised Cost - Loans and Receivables	10,666,812,027	10,105,564,384	9,323,826,328
Right of Use Assets	158,673,634	101,788,695	141,979,786
Deferred tax asset	436,374,872	445,343,174	436,374,872
Intangible Assets	106,811,769	140,048,912	123,430,339
Property, Plant & Equipment	454,161,659	458,939,801	485,845,674
Investment Property	103,237,000	103,237,000	103,237,000
Other Assets	1,583,194,717	1,642,415,000	1,605,723,052
TOTAL ASSETS	25,156,868,191	22,652,325,096	25,378,801,254
LIABILITIES			
Bank Overdraft	155,388,837	102,219,776	51,911,762
Financial Liabilities at Amortised Cost - Interest bearing Borrowings to Banks	252,543,570	602,440,429	552,913,327
Financial Liabilities at Amortised Cost - Deposits due to Customers	16,044,659,388	13,955,638,732	15,599,352,518
Financial Liabilities at Amortised Cost - Other Borrowed Funds	4,514,829,733	1,899,958,768	4,239,620,521
Other Liabilities	310,687,376	780,356,824	390,410,505
Lease Liability	148,620,189	105,783,520	134,712,424
Retirement Benefit Obligations	51,127,390	58,120,151	46,459,268
TOTAL LIABILITIES	21,477,856,483	17,504,518,199	21,015,380,325
SHARE HOLDERS' FUNDS			
Stated Capital	6,746,427,723	6,746,427,723	6,746,427,723
Convertible Reserve	-	-	-
Statutory Reserve Fund	260,448,732	260,448,732	260,448,732
Retained Earnings	(3,488,007,629)	(1,997,575,240)	(2,803,598,408)
Revaluation Reserve	160,142,881	138,505,682	160,142,882
Available For Sale Reserve	-	-	-
TOTAL SHAREHOLDERS' FUNDS	3,679,011,708	5,147,806,897	4,363,420,929
TOTAL LIABILITIES AND SHARE HOLDERS' FUNDS	25,156,868,191	22,652,325,096	25,378,801,254
Commitments and contingencies	798,083,358	748,490,706	759,541,937
Net Assets Value Per Share	7.47	10.45	8.86

The information contained in these statements have been extracted from the unaudited Financial Statements of the Company unless indicated as "Audited"

CERTIFICATION:

These Financial Statements are in compliance with the requirements of the Companies Act No 07 of 2007.



Umesh Athukorala
Chief Manager

The Board of Directors are responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of Board of Directors by;


Dinesh R. Renganathan
Chairman

Date : 10 November 2022


Ms. Ivon Brohier
Acting CEO

SOFTLOGIC FINANCE PLC
STATEMENT OF CHANGES IN EQUITY
PERIOD ENDED 30TH SEPTEMBER

Page 4

Rs.

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	Available for Sale Reserve	Retained Earnings	Total
Balance as at 1 April 2021	4,506,759,983	260,448,732	138,505,682	(2,588,523)	(1,875,236,009)	3,027,889,864
Profit for the year	-	-	-	-	(120,371,456)	(120,371,456)
Rights Issue shares	2,239,667,740	-	-	-	-	2,239,667,740
Gain / (Loss) on share valuation	-	-	-	2,588,523	(2,588,523)	-
Other comprehensive income, net of tax	-	-	-	-	620,748	620,748
Transfer to Statutory Reserve Fund	-	-	-	-	-	-
Balance as at 30 September 2021	6,746,427,723	260,448,732	138,505,682	(0)	(1,997,575,240)	5,147,806,897
Balance as at 1 April 2022	6,746,427,723	260,448,732	160,142,882	-	(2,803,598,409)	4,363,420,928
Profit for the year	-	-	-	-	(684,409,220)	(684,409,220)
Rights Issue shares	-	-	-	-	-	-
Gain / (Loss) on share valuation	-	-	-	-	-	-
Other comprehensive income, net of tax	-	-	-	-	-	-
Transfer to Statutory Reserve Fund	-	-	-	-	-	-
Balance as at 30 September 2022	6,746,427,723	260,448,732	160,142,882	-	(3,488,007,629)	3,679,011,708

SOFTLOGIC FINANCE PLC
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED

	30/09/2022	30/09/2021
	Unaudited	Unaudited
Cash flows from operating activities		
Net profit/(Loss) before taxation	(684,409,220)	(122,959,979)
Adjustments for ,		
Depreciation	18,035,322	23,287,189
Amortization of intangible assets	16,618,571	16,618,571
Profit on disposal of property, plant and equipment	(20,020,000)	(1,904,326)
(Gain)/loss from disposal of available for sale investments	-	620,748
Impairment charge on bad and doubtful debts	300,857,714	120,089,823
Provision for defined benefit plans	8,520,000	8,920,971
Interest expenses	1,643,496,625	760,580,912
Operating profit before working capital changes	1,283,099,012	805,253,909
(Increase)/Decrease in Financial Assets at Amortised Cost - Lease & HP rental Receivables	1,589,982,786	(2,550,971,043)
(Increase)/Decrease in Financial Assets at Amortised Cost - Loans and Receivables	(1,533,902,087)	1,092,766,145
(Increase)/Decrease in Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	(285,950,762)	300,809,707
(Increase)/Decrease in Placements with Banks and Other Finance Companies	(54,013,243)	(473,272,140)
(Increase)/Decrease in financial investments - Financial assets measured at FVTOCI	-	40,018,290
(Increase)/Decrease in other assets	5,834,487	(653,949,854)
(Decrease)/Increase in amounts due to customers	445,306,870	(642,504,804)
Increase/(Decrease) in other payables	(65,815,364)	338,595,292
Cash generated from operations	1,384,541,698	(1,743,254,498)
Interest paid	(1,643,496,625)	(760,580,912)
Defined benefit plan costs paid	(3,851,879)	(8,208,772)
Net cash generated from operating activities	(262,806,805)	(2,512,044,182)
Cash flows from investing activities		
Purchase of property, plant and equipment & Intangible Assets	(16,381,308)	(12,013,502)
Purchase of investment property	-	(103,237,000)
Proceeds from disposal of property, plant and equipment	50,050,000	4,271,204
Net cash used in investing activities	33,668,692	(110,979,299)
Cash flows from financing activities		
Proceed from long term borrowings-Bank Loan	1,568,508,641	647,759,286
Repayment of long term borrowings- Bank Loan	(1,611,349,437)	(738,394,189)
Rights issue of shares	-	2,239,667,740
Proceeds from commercial papers	7,187,251,881	-
Repayment of commercial papers	(7,169,571,631)	-
Net cash (used in) / generated from financing activities	(25,160,545)	2,149,032,837
Net Increase/ (decrease) in cash and cash equivalents	(254,298,659)	(473,990,643)
Cash and cash equivalents at the beginning of the year	386,097,698	582,102,288
Cash and cash equivalents at the end of the period	131,799,038	108,111,645
Reconciliation of cash and cash equivalents		
Cash, bank balance and short term investments	287,187,876	210,331,421
Bank overdrafts	(155,388,837)	(102,219,776)
Cash and cash equivalents at the end of the period	131,799,038	108,111,645

SOFTLOGIC FINANCE PLC
ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

								Rs.
As at	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	30.09.2022	31.03.2022	30.09.2022	31.03.2022	30.09.2022	31.03.2022	30.09.2022	31.03.2022
Assets								
Cash and Cash Equivalents	-	-	-	-	287,187,876	438,009,460	287,187,876	438,009,460
Placements with Banks and Other Finance Companies	-	-	-	-	-	-	-	-
Securities purchased under repurchase agreements	-	-	-	-	1,511,473,408	1,457,460,165	1,511,473,408	1,457,460,165
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	285,950,762	-	-	-	-	-	285,950,762	-
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	10,666,812,027	9,323,826,328	10,666,812,027	9,323,826,328
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	9,562,959,867	11,262,883,980	9,562,959,867	11,262,883,980
Investment in Dealing Securities	-	-	30,600	30,600	-	-	30,600	30,600
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	1,583,194,717	1,605,723,052	1,583,194,717	1,605,723,052
Total Financial Assets	285,950,762	-	30,600	30,600	23,611,627,894	24,087,902,984	23,897,609,257	24,087,933,584

								Rs.
As at					Financial Liabilities at Amortised Cost (AC)		Total	
	30.09.2022	31.03.2022	30.09.2022	31.03.2022	30.09.2022	31.03.2022	30.09.2022	31.03.2022
Liabilities								
Bank Overdrafts					155,388,837	51,911,762	155,388,837	51,911,762
Financial Liabilities at Amortised Cost - Interest bearing Borrowings to Banks					252,543,570	552,913,327	252,543,570	552,913,327
Financial Liabilities at Amortised Cost - Deposits due to Customers					16,044,659,388	15,599,352,518	16,044,659,388	15,599,352,518
Financial Liabilities at Amortised Cost - Other Borrowed Funds					4,514,829,733	4,239,620,521	4,514,829,733	4,239,620,521
Lease Liabilities					148,620,189	134,712,424	148,620,189	134,712,424
Total Financial Liabilities	21,116,041,717	20,578,510,551	21,116,041,717	20,578,510,551	21,116,041,717	20,578,510,551	21,116,041,717	20,578,510,551

1. The above figures are provisional and subject to audit.
2. Information on shares for the quarter ended September 30, 2022 as given below.

Market Price per Share (Rs.)	CRL.N0000
Highest	16.50
Lowest	5.80
Closing	10.30
Ratios	
Debt to equity ratio (Times)	5.84
Liquid assets ratio (%) – Statutory Minimum 10%	10.02

3. There are no changes in the accounting policies and methods of computations since the publication of Annual report for the year ended March 31, 2022.
4. The Interim Financial Statements are in compliance with Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting and provide the information required by the Colombo Stock Exchange.
5. The presentation and classification of figures for the corresponding period of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.
6. There has been no significant change in the nature of the contingent liabilities, which were disclosed in the Annual report for the year ended March 31, 2022.
7. No circumstances have arisen since the statement of financial position date, which would require adjustments to or disclosure in the financial statements other than the right issue note disclosed in the note no 14.4

8. Capital Adequacy Ratio

Softlogic Finance PLC is fully compliant with the Capital adequacy ratio Both Tier 1 & Tier 2 as set out in the Direction No.03 of 2018 of Finance Business Act as of 31 March 2022 However with the implementation of new Direction no 01 of 2020 Classification & Measurement of Credit Facilities w.e.f 01.04.2022, Company Capital adequacy requirement (Both Tier 1 & Tier 2) are below the minimum requirement since April 2022.

As a result board resolved an additional capital infusion of Rs. 851,497,316.00 by way of Rights issue and same was approved by the EGM on 20 October 2022. Please refer note 14.4 for more details

9. Twenty Major Shareholders as at 30 September 2022

Name	No. of Shares	(%)
SOFTLOGIC CAPITAL PLC & PAN ASIA BANKING CORPORATION PLC/SOFTLOGIC CAPITAL PLC	449,195,807	91.17%
SOFTLOGIC LIFE INSURANCE PLC-A/C NO. 04 (PARTICIPATING FUND)	15,688,030	3.18%
SOFTLOGIC HOLDINGS PLC	5,657,598	1.15%
VANIK INCORPORATION LTD	5,376,068	1.09%
MR. KULAPPUARACHCHIGE DON DAMMIKA PERERA	3,154,253	0.64%
L.B. FINANCE LIMITED.	2,090,000	0.42%
PEOPLES BANK/ASOKA KARIYAWASAM PATHIRAGE	1,653,822	0.34%
HATTON NATIONAL BANK PLC/SUBRAMANIAM VASUDEVAN	1,388,302	0.28%
PEOPLE'S LEASING & FINANCE PLC/L.P.HAPANGAMA	767,992	0.16%
HATTON NATIONAL BANK PLC/ARUNASALAM SITHAMPALAM	300,000	0.06%
MERCHANT BANK OF SRI LANKA & FINANCE PLC/B. JANEGAN	231,665	0.05%
MR. DICKOWITA KANKANAMGE ATHULA KITHSIRI WEERATHUNGA	175,150	0.04%
SAMPATH BANK PLC/MR. ABISHEK SITHAMPALAM	159,782	0.03%
MR. BALENDIRAN JANEGAN	151,900	0.03%
MR. LEKAM MUDIYANSELAGE AMITH NAMAL LEKAMGE	150,000	0.03%
MR. PITIGALAGE BUDDHIKA CHANDRADEEPA KURERA	136,301	0.03%
MRS. PAMELA CHRISTINE COORAY	132,444	0.03%
ALLIED SECURITY SERVICES (PVT) LTD	118,742	0.02%
SEYLAN BANK LIMITED/JAMES HENRY PAUL RATNAYAKE	110,367	0.02%
A.P SOMASIRI ADDARA PATHIRANAGE	100,000	0.02%
W.L.P. WIJEWARDENA WELIWATTAGE LUCILLE PERERA	100,000	0.02%
	486,838,223	98.80%
Others	5,888,679	1.20%
Total	492,726,902	100.00%

10. Directors' Shareholding as at 30 September 2022

Names of Directors	No. of Shares	(%)
1. Mr. Dinesh P. Renganathan (Appointed as Chairman w.e.f. 15 August 2022)	Nil	Nil
2. Mr. M.H Priyantha Wijesekera (Resigned w.e.f. 27 October 2022 subject to CBSL approval)	Nil	Nil
3. Mr. H. K. Kaimal	Nil	Nil
4. Mr. Manilka Fernando	Nil	Nil
5. Mr. A. Russell Davison (Resigned w.e.f. 31 July 2022)	Nil	Nil
6. Ms. Aruni Goonetilleke	Nil	Nil
7. Mr. A.C. Mohamed Lafir	Nil	Nil
8. Mr. P.T. Wanigasekara (Appointed w.e.f. 30 June 2022)	Nil	Nil
9. Mr. H.S. Samantha Dabare (Appointed w.e.f. 12 September 2022)	Nil	Nil

11. Public shareholding as at 30 September 2022

Public holding	20,531,645	4.17%
Number of public shareholders	1,988	

12. Float adjusted market Capitalization as at 30 September 2022

	Threshold	Compliance (Y/N)	Value
Float adjusted market Capitalization (Rs)	Less than 1 Bn	Yes	211,631,131.68
Minimum Public Holding (%)	Minimum 10%	No	4.17%

In terms of Rule 7.13.1(b) of the Listing Rules of Colombo Stock Exchange, Softlogic Finance PLC is hereby announced that the Company is non-compliant with the Public Holding percentage as specified in Rule 7.13.1(b) of the Listing Rules.

13 RELATED PARTY TRANSACTIONS

Details of significant related party disclosures are as follows:

13.1 Transactions with Key Managerial Personnel (KMPs)

Key Managerial Personnel includes Members of the Board of Directors of the Company and of it's Holding Company.

Short-term employee benefits for the period Rs. 23,888,332

13.2 Transactions, arrangements and agreements involving KMPs and their close members of the family

The following provides the total amount of transactions which have been entered in to with Key Managerial Personnel and their close family members.

Time Deposits Rs. 19,880,258
Savings Deposits Rs. 560,278

13.3 Transactions with Group Companies

The Company enters into transactions with group companies and the following tables shows the outstanding balances and corresponding transactions during the period ended September 30, 2022

Rs.

Company	Relationship	(Receivables) / Payables	Loans, Advances & Investments	Borrowings / Deposits	Income Earned	Cost Incurred	Plant & Equip. Purchased / (sold)
Softlogic Capital PLC	Parent Company	2,084,526	-	1,965,859,432	-	171,585,303	-
Softlogic Corporate Services (Pvt) Ltd	Affiliated Company	320,850	-	-	-	1,860,930	-
Softlogic Brands (Pvt) Ltd	Group Company	-	-	323,769	-	10,270	-
Softlogic Holdings PLC	Ultimate Parent Company	1,480,535	-	-	-	25,230,769	-
Softlogic Retail (Pvt) Ltd	Affiliated Company	(597,484)	-	293	-	55,509	-
Softlogic Information Technologies (Pvt) Ltd	Affiliated Company	-	-	-	-	270,000	-
Softlogic BPO Services (Pvt) Ltd	Affiliated Company	-	1,856,461	-	154,553	22,755,666	-
Softlogic Asset Management (Pvt) Ltd	Affiliated Company	-	-	-	-	97,741	-
Future Automobiles (Pvt) Ltd	Affiliated Company	102,844	-	-	-	240,344	-
Softlogic Life PLC	Affiliated Company	(623,843)	-	-	-	2,072,099	-

SOFTLOGIC FINANCE PLC
EXPLANATORY NOTES (Contd.)
14 Utilisation of funds raised via capital market.

14.1 The company has raised funds via the capital market through a rights issue on 20th December 2019. The progress of utilisation of the capital raised as per the objectives stated in the right issue circular is given below.

Objective number	Objective as per Circular	Amount allocated as per Circular in Rs.	Proposed date of utilisation as per Circular	Amount allocated from proceeds in Rs. (A)	% of total proceeds	Amount utilised in Rs. (B)	% of utilisation against allocation (B/A)	Clarification if not fully utilised including if not utilized where are the funds invested
(a)	To Settle the utilized overdraft facilities of the company	474,880,432	Within 2 monhs from the completion of the Rights Issue	474,880,432	79%	474,880,432	100%	N/A
(b)	To expand the lending activities of the company	127,614,800	Within 2 monhs from the completion of the Rights Issue	127,614,800	21%	127,614,800	100%	N/A
		602,495,232		602,495,232	100%	602,495,232		

14.2 The company has raised funds further via the capital market through a rights issue on 15th December 2020. The progress of utilisation of the capital raised as per the objectives stated in the right issue circular is given below.

Objective number	Objective as per Circular	Amount allocated as per Circular in Rs.	Proposed date of utilisation as per Circular	Amount allocated from proceeds in Rs. (A)	% of total proceeds	Amount utilised in Rs. (B)	% of utilisation against allocation (B/A)	Clarification if not fully utilised including if not utilized where are the funds invested
(a)	To repay maturity liabilities	1,901,994,752	Within 6 months from the completion of the Rights issue	1,901,994,752	100%	1,901,994,752	100%	N/A
(b)	To increase the secured lending portfolio to the required regulatory levels (i) Leasing (ii) Other lending							
		1,901,994,752		1,901,994,752	100%	1,901,994,752		

14.3 The company has raised funds further via the capital market through a rights issue on 26th August 2021. The progress of utilisation of the capital raised as per the objectives stated in the right issue circular is given below.

Objective number	Objective as per Circular	Amount allocated as per Circular in Rs.	Proposed date of utilisation as per Circular	Amount allocated from proceeds in Rs. (A)	% of total proceeds	Amount utilised in Rs. (B)	% of utilisation against allocation (B/A)	Clarification if not fully utilised including if not utilized where are the funds invested
(a)	To improve the Capital adequacy ratio	-	Immediate	-	0%	-	0%	N/A
(b)	To repay maturity liabilities, utilize in the lending and other business operations.	2,239,667,740	Within 6 months from the completion of the Rights issue	-	0%	2,239,667,740	0%	N/A
(c)	To increase the secured lending portfolio to the required regulatory levels (i) Leasing (ii) Other lending *							
		2,239,667,740		-	0%	2,239,667,740		

* The maturity liabilities mentioned above under objective (c), include forecasted outflow of fixed deposits. If the outflow is less than expected and as a result if any proceeds from the rights remain unutilized, such amount will be utilized in lending and other business operations.

14.4 The company has raised funds further via the capital market through a rights issue on 20 October 2022 (EGM approved date). The progress of utilisation of the capital raised as per the objectives stated in the right issue circular is given below.

Objective number	Objective as per Circular	Amount allocated as per Circular in Rs.	Proposed date of utilisation as per Circular	Amount allocated from proceeds in Rs. (A)	% of total proceeds	Amount utilised in Rs. (B)	% of utilisation against allocation (B/A)	Clarification if not fully utilised including if not utilized where are the funds invested
(a)	To improve the Capital adequacy ratio	-	Immediate	-	0%	-	0%	N/A
(b)	To settle the working capital loan borrowed from Softlogic Capital PLC.	851,497,316	Immediate	851,497,316	0%	851,497,316	0%	N/A
		851,497,316		851,497,316	0%	851,497,316		

15 Financial Reporting by Segments as per the Provision of SLFRS - 08

The company's segmental reporting is based on the following operating segments: Leasing, Hire purchase, Personal Loans, Pawning, Factoring, SME & Other Loans and Receivables.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss, and in certain respects, are measured differently from operating profits or losses in the financial statements. However, income taxes are managed on a group basis and are not allocated to operating segments.

Rs.

For the period ended 30th September	Leasing & Hire Purchases		Personal Loans & Pawning		SME, Factoring & Other Loans		Unallocated		Total	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Interest Income	803,140,619	601,580,090	578,198,912	278,137,321	352,208,105	347,157,200	-	-	1,733,547,636	1,226,874,611
Investment Income	-	-	-	-	-	-	139,821,296	37,708,755	139,821,296	37,708,755
Fee and Commission Income	4,468,812	17,630,000	5,532,645	6,440,764	28,513,033	45,450,711	-	-	38,514,491	69,521,476
Other Operating Income	-	-	-	-	-	-	77,946,261	47,629,495	77,946,261	47,629,495
Total Revenue	807,609,431	619,210,090	583,731,557	284,578,086	380,721,138	392,607,911	217,767,557	85,338,250	1,989,829,684	1,381,734,337
Profit Before Income Tax	(277,780,227)	(55,103,255)	(200,776,611)	(25,324,489)	(130,950,432)	(34,938,019)	(74,901,950)	(7,594,216)	(684,409,220)	(122,959,979)
Income Tax (Expense)/Reversal									-	-
Profit After Tax									(684,409,220)	(122,959,979)
Segment Assets	9,562,959,867	7,765,043,520	5,979,989,708	3,429,476,384	4,686,822,319	6,676,088,001	4,927,096,297	4,781,717,192	25,156,868,191	22,652,325,096
Segment Liabilities	8,164,445,511	6,001,275,459	5,105,459,063	2,650,498,017	4,001,408,139	5,159,667,550	4,206,543,769	3,693,077,173	21,477,856,483	17,504,518,199

CORPORATE INFORMATION

Name of the Company

Softlogic Finance PLC

Holding Company

Softlogic Capital PLC

Legal Form

- Incorporated under the Companies Act No 17 of 1982
 - Date of Incorporation 24th August 1999.
 - Re-registered under the Companies Act No. 7 of 2007 on 29th September 2008.
 - Registered under the Finance Companies Act No. 42 of 2011.
 - Registered under the Finance Leasing Act No. 56 Of 2000.
 - Approved Credit Agency under the Mortgage Act No 6 of 1949 and Inland Trust Receipts Act No 14 of 1990.
 - Quoted in the Colombo Stock Exchange on 22nd January 2009.
 - Registered under the Securities & Exchange Commission of Sri Lanka Act No. 36 of 1987 as Margin Provider
-

Company Registration Number

PB 641 PQ

Tax Payer Identification Number (TIN)

134008350

Accounting Year End

31st March

Secretaries

Softlogic Corporate Services (Pvt) Ltd

Registered Office & Principal Place of Business

No.13, De Fonseka Place, Colombo 4
 Tel : 94-11- 2359600, 94-11-2359700
 Fax: 94-11-2359799
 E-mail : info@softlogicfinance.lk
 Website : www.softlogicfinance.lk

Auditors

M/s. Ernst & Young
 Chartered Accountants,
 No.201. De Saram Place,
 P.O. Box 101, Colombo 10.

Bankers

Hatton National Bank PLC
 Commercial Bank of Ceylon PLC
 Seylan Bank PLC
 People's Bank
 Pan Asia Banking Corporation PLC
 Sampath Bank PLC
 Bank of Ceylon
 Nations Trust Bank PLC
 DFCC Bank PLC
 Union Bank of Colombo PLC
 National Savings Bank
 Cargills Bank Limited

Legal Advisors to the Company

Nithya Partners

Board of Directors

1. Mr. Dinesh P. Renganathan (Appointed as Chairman w.e.f. 15 August 2022)
2. Mr. M.H Priyantha Wijesekera (Resigned w.e.f. 27 October 2022 subject to CBSL approval)
3. Mr. H. K. Kaimal
4. Mr. Manilka Fernando
5. Mr. A. Russell Davison (Resigned w.e.f. 31 July 2022)
6. Ms. Aruni Goonetilleke
7. Mr. A.C. Mohamed Lafir
8. Mr. P.T. Wanigasekara (Appointed w.e.f. 30 June 2022)
9. Mr. H.S. Samantha Dabare (Appointed w.e.f. 12 September 2022)

Branch Network

No	Branch	Address	Telephone Number	Fax Number	Email
1	Anuradhapura	No. 561/11, Maithreepala Senanayaka Mw, New Town, Anuradhapura	025-2226279	025-2234743	anuradhapura@softlogicfinance.lk
2	Badulla	NO. 38, Anagarika Dharmapala Mawatha, Badulla.	055-2224205	055-2223905	badulla@softlogicfinance.lk
3	Borella	No.1072, Maradana Road, Borella	011-2698016	011-2694261	borella@softlogicfinance.lk
4	Chilaw	No: 28B, Kurunegala Road, Chilaw	032-2221415	032-2223754	chilaw@softlogicfinance.lk
5	Chunnakam	No: 101 & 105, K.K.S Road, Chunnakam	021-2242770	021-2242772	chunnakam@softlogicfinance.lk
6	City Office	29/2, Visaka Road, Colombo 04	011-2055572	011-2303363	cityoffice@softlogicfinance.lk
7	Dambulla	No: 719, Anuradhapura Road, Dambulla	066-2284737	066-2284717	dambulla@softlogicfinance.lk
8	Dematagoda	No: 85, Kolonnawa Road, Dematagoda, Colombo 09	011-2679089	011-2646226	dematagoda@softlogicfinance.lk
9	Embilipitiya	No.59/1, Main Street, Pallegama, Embilipitiya.	047-2230590	047-2230592	embilipitiya@softlogicfinance.lk
10	Galle	No: 64, Colombo Road, Kaluwella, Galle	091-2248920	091-2248095	galle@softlogicfinance.lk
11	Gampaha	No: 57/A, Bauddhaloka Mawatha, Gampaha	033-2227436	033-2227506	gampaha@softlogicfinance.lk
12	Hatton	No: 115, Main Street, Hatton	051-2222108	051-2225739	hatton@softlogicfinance.lk
13	Head Office	No: 13, De Fonseka Place, Colombo 04	011-2359700	011-2359799	headoffice@softlogicfinance.lk
14	Jaffna	No: 62/64, Stanley Road, Jaffna	021-2219444	021-2219666	jaffna@softlogicfinance.lk
15	Kadawatha	No.139/7D, Kandy Road, Kadawatha	011-2923011	011-2923013	kadawatha@softlogicfinance.lk
16	Kalutara	No: 264, Galle Road, Kalutara South, Kalutara	034-2224714	034-2223262	kalutara@softlogicfinance.lk
17	Kandy	No: 165, Kotugodella Street, Kandy	081-2224912	081-2224916	kandy@softlogicfinance.lk
18	Kotahena	No.244, George R De Silva Mawatha, Colombo 13	011-2462819	011-2337040	kotahena@softlogicfinance.lk
19	Kottawa	No: 87/A, Highlevel Road, Kottawa	011-2178464	011-2842824	kottawa@softlogicfinance.lk
20	Kurunegala	No: 13, Rajapihilla Road, Kurunegala	037-2232875	037-2232565	kurunegala@softlogicfinance.lk
21	Matale	No: 253, Main Street, Matale	066-2226461	066-2228863	matale@softlogicfinance.lk
22	Matara	No: 08A KKK Building, Station Road Matara	041-2220195	041-2227257	matara@softlogicfinance.lk
23	Nawala	No: 305B, Nawala Road, Nawala	011-2807080	011-2807082	nawala@softlogicfinance.lk
24	Negombo	86 Josephs Street Negombo	031-2224714	031-2224716	negombo@softlogicfinance.lk
25	Nuwara Eliya	No: 72, Kandy Road, Nuwara Eliya	052-2223382	052-2223383	nuwaraeliya@softlogicfinance.lk
26	Grandpass	No. 408 Grandpass Road Colombo 14	011-2334461	011-2334549	pettah@softlogicfinance.lk
27	Polonnaruwa	No: 125, Batticaloa Road, Polonnaruwa	027-2226727	027-2225909	polonnaruwa@softlogicfinance.lk
28	Ratnapura	No. 374, Main Street, Kudugalwatta, Ratnapura	045-2230677	045-2223574	rathnapura@softlogicfinance.lk
29	Senkadagala	No.288, Katugasthota Road, Mahiyawa	081-2232601	081-2232603	senkadagala@softlogicfinance.lk
30	Thissamaharama	No: 28, Main Street, Thissamaharama	047-2239933	047-2239504	tissamaharama@softlogicfinance.lk
31	Wattala	No: 182, Negombo Road, Wattala	011-2051660	011-2051676	wattala@softlogicfinance.lk
32	Weligama	No: 2, Matara Road, Weligama	041-2252888	041-2260523	weligama@softlogicfinance.lk
33	Mawanella	No: 131,132, Kandy Road, Mawanella	035-2247304		mawanella@softlogicfinance.lk