



Financial Statements

For the three months ended 30th June 2019



The first company in the banking and non-banking sector of Sri Lanka to be certified with ISO 9001:2015 Quality Management system and ISO 22301:2012 for Business Continuity Management Systems

Alliance Finance Company PLC

STATEMENT OF PROFIT OR LOSS

Three months ended 30th June	Company			Group		
	2019 (unaudited) Rs.	2018 (unaudited) Rs.	Variance %	2019 (unaudited) Rs.	2018 (unaudited) Rs.	Variance %
Gross Income	1,878,693,466	1,774,555,886	6	1,900,482,732	1,791,832,351	6
Interest income	1,780,394,453	1,714,048,437	4	1,780,961,507	1,714,815,089	4
Interest expenses	(835,342,585)	(823,965,152)	1	(835,342,585)	(823,965,152)	1
Net Interest Income	945,051,868	890,083,285	6	945,618,922	890,849,937	6
Fee and commission income	41,616,384	41,709,005	(0)	62,838,596	58,218,818	8
Fee and commission expenses	(40,928,660)	(35,509,849)	15	(40,928,660)	(35,509,849)	15
Net Fee and Commission Income	687,724	6,199,156	(89)	21,909,936	22,708,969	(4)
Net gain/(loss) from trading	12,064,754	(13,028,013)	(193)	12,064,754	(13,028,013)	(193)
Other operating income (net)	44,617,875	31,826,457	40	44,617,875	31,826,457	40
Total Operating Income	1,002,422,221	915,080,885	10	1,024,211,487	932,357,350	10
Impairment (charges) / reversal for loans and other losses	(300,915,367)	(265,135,724)	13	(300,915,367)	(265,135,724)	13
Net Operating Income	701,506,854	649,945,161	8	723,296,120	667,221,626	8
Operating Expenses						
Personnel expenses	(208,136,251)	(140,080,448)	49	(210,718,689)	(142,572,435)	48
Other operating expenses	(269,595,424)	(257,382,220)	5	(270,958,174)	(259,215,153)	5
Depreciation and amortization	(31,655,993)	(32,912,843)	(4)	(31,694,926)	(32,944,276)	(4)
Total operating expenses	(509,387,668)	(430,375,511)	18	(513,371,789)	(434,731,864)	18
Operating Profit before Taxes on Financial Services	192,119,186	219,569,650	(13)	209,924,331	232,489,762	(10)
Taxes on financial services	(48,317,496)	(46,502,335)	4	(48,317,496)	(46,502,335)	4
Debt repayment levy	(24,696,120)	-	100	(24,696,120)	-	100
Operating Profit after Taxes on Financial Services	119,105,570	173,067,315	(31)	136,910,715	185,987,427	(26)
Share of profit/(loss) from associates	(579,399)	(3,832,556)	(85)	(579,399)	(3,832,556)	(85)
Profit before Taxation from Operations	118,526,171	169,234,759	(30)	136,331,316	182,154,871	(25)
Provision for income taxation	(60,000,000)	(40,000,000)	50	(65,070,135)	(43,804,054)	49
Profit for the Period	58,526,171	129,234,759	(55)	71,261,181	138,350,817	(48)
Profit attributable to :						
Equity holders of the Company	58,526,171	129,234,759		66,668,936	135,063,567	
Non controlling interest	-	-		4,592,245	3,287,250	
Profit for the Period	58,526,171	129,234,759		71,261,181	138,350,817	
Basic/ Diluted earnings per share	6.95	15.34		7.91	16.03	
Dividend Per Share (Rs./Cts.)	-	-		-	-	

Alliance Finance Company PLC

STATEMENT OF COMPREHENSIVE INCOME

Three months ended 30th June	Company		Group	
	Three months ended		Three months ended	
	2019	2018	2019	2018
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
	Rs.	Rs.	Rs.	Rs.
Profit for the period	58,526,171	129,234,759	71,261,181	138,350,817
Other Comprehensive Income				
Other Comprehensive Income to be Reclassify to Profit or Loss				
<u>Net gains and losses on available-for-sale financial assets:</u>				
Sri Lanka government securities	-	4,987,302	-	4,987,302
Net other comprehensive income to reclassified to profit or loss	-	4,987,302	-	4,987,302
Other Comprehensive Income not to be Reclassified to Profit or Loss				
Actuarial gains /(losses) on defined benefit plans	-	-	-	-
Deferred tax effect on above	-	-	-	-
Net Other Comprehensive Income not be Classified to Profit or Loss	-	-	-	-
Total Comprehensive Income for the period	58,526,171	134,222,061	71,261,181	143,338,119
Attributable to:				
Equity holders of the company	58,526,171	134,222,061	66,668,936	140,050,869
Non controlling interest	-	-	4,592,245	3,287,250
Total Comprehensive Income for the period	58,526,171	134,222,061	71,261,181	143,338,119

Alliance Finance Company PLC
STATEMENT OF FINANCIAL POSITION
As at 30th June

	Company		Group	
	30.06.2019	31.03.2019	30.06.2019	31.03.2019
	Rs.	Rs.	Rs.	Rs.
Assets				
Cash and cash equivalents	329,046,087	281,584,736	356,838,649	290,719,999
Repurchase agreements	399,975,642	210,053,286	399,975,642	210,053,286
Placements with banks & financial institutions	505,071,138	732,163,843	505,071,138	732,163,843
Financial assets recognised through profit or loss	1,749,141,042	1,807,179,087	1,749,141,042	1,807,179,087
Loans and advances - at amortised cost	6,346,039,657	6,512,027,536	6,346,345,817	6,512,165,856
Lease rentals receivable & stock out on hire - at amortised cost	19,134,229,688	18,842,072,665	19,134,229,688	18,842,072,665
Hire purchase rentals receivable & stock out on hire - at amortised cost	1,807,985	12,349,092	1,807,985	12,349,092
Financial assets- fair value through other comprehensive income	579,250	579,250	579,250	579,250
Other trading stocks	336,055,875	401,655,826	336,055,875	401,655,826
Other financial assets	387,643,300	405,850,825	467,549,787	446,862,407
Other non financial assets	191,051,370	217,705,371	191,163,387	217,705,362
Investments in associates	47,889,700	48,469,100	94,462,650	84,731,550
Investments in subsidiaries	16,924,038	16,924,038	-	-
Investment property	549,000,000	549,000,000	549,000,000	549,000,000
Property, plant & equipment	1,727,300,805	1,746,403,417	1,727,518,664	1,746,660,210
Intangible assets	54,125,639	56,523,495	54,125,639	56,523,495
Deferred tax assets	291,123,246	291,123,246	291,667,570	291,667,571
Total Assets	32,067,004,462	32,131,664,813	32,205,532,784	32,202,089,500
Liabilities				
Due to banks	12,639,953,778	12,589,469,582	12,654,448,221	12,589,469,582
Due to customers	12,489,542,099	12,493,682,808	12,489,542,099	12,493,682,808
Debt instruments issued and other borrowed funds	837,711,538	819,062,771	837,711,538	819,062,771
Other financial liabilities	560,144,837	781,933,240	597,019,940	781,537,579
Other non financial liabilities	56,349,126	56,531,752	56,349,126	56,531,752
Derivative financial liabilities	134,304,827	99,770,779	134,304,827	99,770,779
Income tax liabilities	138,133,889	142,874,259	144,517,872	145,940,743
Retirement benefit liabilities	34,697,823	30,699,249	36,927,760	32,643,265
Deferred tax liabilities	607,383,605	607,383,605	607,459,177	607,459,177
Total Liabilities	27,498,221,522	27,621,408,044	27,558,280,559	27,626,098,456
Shareholders' Funds				
Stated capital	613,980,000	613,980,000	613,980,000	613,980,000
Retained earnings	1,713,825,539	1,655,299,368	1,757,891,832	1,691,222,895
Reserves	2,240,977,401	2,240,977,401	2,240,977,401	2,240,977,401
Total Equity Attributable to Equity Holders of the Company	4,568,782,940	4,510,256,769	4,612,849,233	4,546,180,296
Non controlling interest	-	-	34,402,993	29,810,748
Total Equity	4,568,782,940	4,510,256,769	4,647,252,225	4,575,991,044
Total Liabilities and Shareholders' Funds	32,067,004,462	32,131,664,813	32,205,532,784	32,202,089,500
Net assets value per share (Rs.)	135.59	133.85	137.92	135.80

Accounting policies & notes to the accounts form an integral part of these Financial Statements.

Certification

I certify that these Financial Statements are presented in compliance with the requirements of the Companies Act No. 07 of 2007.

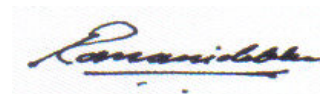


Chamindra de Silva
Chief Financial Officer

13th August 2019
Colombo



Kusal Jayawardana
Director Finance & Operations



R.K.E.P. de Silva
Deputy Chairman & Managing Director

Alliance Finance Company PLC
STATEMENT OF CHANGES IN EQUITY
For the Three months ended 30th June 2019

Company	Stated Capital	Statutory Reserve	Capital Reserve	General Reserve	Available for Sale Reserve	FVOCI	Non Controlling Interest	Retained Earnings	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Restated Rs.	Restated Rs.
Balances as at 31st March 2018	613,980,000	773,074,800	1,018,409,546	388,258,055	5,358,466	-	-	1,499,994,909	4,299,075,776
Impact of adopting SLFRS 9 (note 06)	-	-	-	-	(5,358,466)	5,358,466	-	(20,066,724)	(20,066,724)
Restated opening balance under SLFRS 9	613,980,000	773,074,800	1,018,409,546	388,258,055	-	5,358,466	-	1,479,928,185	4,279,009,052
Profit for the period	-	-	-	-	-	-	-	129,234,759	129,234,759
Other comprehensive income, net of tax	-	-	-	-	-	4,987,302	-	-	4,987,302
Dividend paid	-	-	-	-	-	-	-	-	-
Balances as at 30th June 2018	613,980,000	773,074,800	1,018,409,546	388,258,055	-	10,345,768	-	1,609,162,943	4,413,231,113
Balance as at 1st April 2019	613,980,000	834,309,800	1,018,409,546	388,258,055	-	-	-	1,655,299,368	4,510,256,769
Profit for the period	-	-	-	-	-	-	-	58,526,171	58,526,171
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-
Balances as at 30th June 2019	613,980,000	834,309,800	1,018,409,546	388,258,055	-	-	-	1,713,825,539	4,568,782,940

Group	Stated Capital	Statutory Reserve	Capital Reserve	General Reserve	Available for Sale Reserve	FVOCI	Non Controlling Interest	Retained Earnings	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Restated Rs.	Restated Rs.
Balances as at 31st March 2018	613,980,000	773,074,800	1,018,409,546	388,258,055	5,358,466.00	-	19,859,296	1,518,272,964	4,337,213,127
Impact of adopting SLFRS 9 (note 06)	-	-	-	-	(5,358,466.00)	5,358,466	-	(20,066,724)	(20,066,724)
Restated opening balance under SLFRS 9	613,980,000	773,074,800	1,018,409,546	388,258,055	-	5,358,466	19,859,296	1,498,206,240	4,317,146,403
Profit for the period - Restated	-	-	-	-	-	-	3,287,250	135,063,567	138,350,817
Other comprehensive income, net of tax	-	-	-	-	-	4,987,302	-	-	4,987,302
Transfer to statutory reserve	-	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-
Balances as at 30th June 2018	613,980,000	773,074,800	1,018,409,546	388,258,055	-	10,345,768	23,146,546	1,633,269,807	4,460,484,522
Balance as at 1st April 2019	613,980,000	834,309,800	1,018,409,546	388,258,055	-	-	29,810,748	1,691,222,896	4,575,991,044
Profit for the period	-	-	-	-	-	-	4,592,245	66,668,936	71,261,181
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-
Balances as at 30th June 2019	613,980,000	834,309,800	1,018,409,546	388,258,055	-	-	34,402,993	1,757,891,832	4,647,252,225

Alliance Finance Company PLC

STATEMENT OF CASH FLOWS

For the three month ended 30th June	Company		Group	
	2019	2018	2019	2018
	Rs.	Rs.	Rs.	Rs.
Cash Flows From / (Used in) Operating Activities				
Profit before Income Tax Expense	118,526,171	169,234,759	136,331,316	182,154,871
Adjustments for;				
Depreciation of property, plant & equipment	29,258,137	30,787,169	29,297,070	30,818,602
Amortization of intangible assets	2,397,856	2,125,674	2,397,856	2,125,674
Impairment (reversal)/provision	244,394,619	214,234,017	244,394,619	214,234,017
Interest on fixed deposits & treasury bills	(28,036,011)	(36,544,592)	(28,603,066)	(37,311,244)
(Profit) /loss on sale of securities	(7,308,645)	1,768,387	(7,308,645)	1,768,387
Fair value (gain)/loss on equity investments (FVTPL)	(6,704,089)	830,066	(6,704,089)	830,066
Bad debt written-off	56,520,748	50,901,707	56,520,748	50,901,707
Diminution/(appreciation) in value of investments	11,701,571	13,486,030	11,701,571	13,486,030
Diminution/(appreciation) in value of treasury bonds	(9,753,591)	-	(9,753,591)	-
Loss/(profit) on disposal of property, plant & equipment	-	(2,953,242)	-	(2,953,242)
Provision/(reversal) for defined benefit plans	6,000,000	6,000,000	6,285,921	6,259,928
Dividend received	(807,700)	(24,683)	(807,700)	(24,683)
Share of loss/(profit) from associates	579,399	3,832,556	579,399	3,832,557
Operating Profit before Working Capital Changes	416,768,466	453,677,847	434,331,409	466,122,670
(Increase)/decrease in trading stock	65,599,951	(76,777,420)	65,599,951	(76,777,420)
(Increase)/decrease in loans and advances	152,517,573	223,786,422	152,349,732	223,672,401
(Increase)/decrease in lease rentals receivable & stock out on hire	(577,220,176)	25,407,867	(577,220,176)	25,407,866
(Increase)/decrease in hire purchase rentals receivable & stock out on hire	8,159,199	10,794,165	8,159,199	10,794,164
(Increase)/decrease in fixed deposits & repurchase agreements	37,170,349	564,867,259	37,170,349	564,867,259
(Increase)/decrease in other financial assets	18,207,527	19,019,980	(20,687,381)	(35,394,200)
(Increase)/decrease in other non financial assets	26,653,989	(46,274,830)	26,541,972	(45,827,322)
Increase/(decrease) in amounts due to customers	(4,140,709)	(293,686,470)	(4,140,708)	(293,686,470)
Increase/(decrease) in derivative financial liabilities	34,534,048	43,002,079	34,534,048	43,002,079
Increase/(decrease) in other financial liabilities	(221,788,402)	(91,614,021)	(184,517,639)	(49,186,108)
Increase/(decrease) in other non financial liabilities	(182,626)	1,765,708	(182,626)	1,765,708
Cash generated from/(used in) operations	(43,720,812)	833,968,584	(28,061,871)	834,760,627
Retirement benefit liabilities paid	(2,001,426)	(7,777,608)	(2,001,426)	(7,777,608)
Taxes paid	(64,740,359)	(26,647,486)	(66,492,997)	(28,279,854)
Net cash generated from/(used in) operating activities	(110,462,597)	799,543,490	(96,556,294)	798,703,165
Cash Flows from Investing Activities				
Acquisition of property, plant & equipment	(10,155,525)	(19,835,245)	(10,155,525)	(19,835,245)
Acquisition of intangible assets	-	(4,195,473)	-	(4,195,473)
Proceeds from sales of property, plant & equipment	-	4,493,040	-	4,493,040
Net sales/ (purchases) of financial investments -FVTPL/FVOCI	70,102,799	(705,392,966)	70,102,799	(705,392,971)
Net sale/(purchase) of- available- for- sale financial asset	-	73,231,101	-	67,134,461
Dividend received	807,700	24,683	807,700	24,683
Interest on fixed deposits, commercial paper & treasury bills	28,036,011	36,544,592	28,603,066	37,311,244
Net cash generated from investing activities	88,790,985	(615,130,268)	79,047,540	(620,460,261)
Cash flows from / (used in) financing activities				
Increase in borrowed funds	18,648,767	47,544,780	18,648,767	47,544,777
Net increase /(decrease) in other borrowings	52,401,407	(519,559,914)	66,895,848	(517,114,064)
Net increase /(decrease) in finance lease	(1,917,211)	(1,750,877)	(1,917,211)	(1,750,877)
Dividend paid	-	-	-	-
Net cash generated from/(used in) financing activities	69,132,963	(473,766,011)	83,627,404	(471,320,164)
Net increase/(decrease) in cash and cash equivalents	47,461,351	(289,352,789)	66,118,650	(293,077,261)
Cash and cash equivalents at the beginning of the period	281,584,736	510,364,191	290,719,999	551,552,815
Cash and cash equivalents at the end of the period	329,046,087	221,011,402	356,838,649	258,475,554
Movement in Cash and Cash Equivalents	47,461,351	(289,352,789)	66,118,650	(293,077,261)

Alliance Finance Company PLC

NOTES TO THE FINANCIAL STATEMENTS

SEGMENT REPORT

30th June 2019	Leasing	Hire Purchase & Consumer Durables	Loans	Gold Loan	Hire of vehicles	Investing in Shares	Investing in Government Securities	Collaboration Finance	Others	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
REVENUE										
External sales	3,575,755,617	3,402,994	351,015,733	97,958,776	7,904,819	12,872,454	51,899,362	3,083,891	59,257,896	4,163,151,542
Total revenue	3,575,755,617	3,402,994	351,015,733	97,958,776	7,904,819	12,872,454	51,899,362	3,083,891	59,257,896	4,163,151,542
Total income	1,336,325,089	(4,090,173)	350,876,128	97,958,776	7,904,819	(3,585,226)	51,899,362	3,936,062	59,257,896	1,900,482,733
RESULTS										
Segment results	644,225,899	(7,535,611)	(96,254,640)	92,588,385	3,788,958	(15,396,798)	38,718,474	3,936,062	36,057,143	700,127,873
Unallocated expenses										272,125,428
Operating profit										972,253,301
Interest expenses	(546,347,543)	(51,624)	(141,267,097)	(40,341,886)	(3,127,726)	(3,488,717)	(57,892,437)	(111,141)	(42,714,414)	(835,342,585)
Share of profits of associates before tax										(579,399)
Income taxes										(65,070,135)
Net Profit										71,261,182
OTHER INFORMATION										
Segment assets	19,134,229,688	1,807,985	4,947,468,176	1,412,856,937	109,539,476	122,182,124	2,027,513,810	3,892,382	1,495,947,805	29,255,438,383
Investment in associates										94,462,650
Unallocated assets										2,855,631,750
Total assets										32,205,532,783
Segment liabilities	16,821,628,038	1,532,764	4,194,338,336	1,197,784,362	92,864,796	103,582,913	1,718,874,907	3,299,863	1,268,226,698	25,402,132,677
Unallocated liabilities										2,156,147,881
Total liabilities										27,558,280,559
30th June 2018	Leasing	Hire Purchase & Consumer Durables	Loans	Gold Loan	Hire of vehicles	Investing in Shares	Investing in Government Securities	Collaboration Finance	Others	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
REVENUE										
External sales	3,214,184,901	22,176,551	465,125,262	90,909,168	8,334,369	6,190,976	35,476,804	1,851,957	34,504,223	3,878,754,211
Total revenue	3,214,184,901	22,176,551	465,125,262	90,909,168	8,334,369	6,190,976	35,476,804	1,851,957	34,504,223	3,878,754,211
Total income	1,137,822,114	2,779,787	495,383,663	90,909,168	8,334,369	(15,229,734)	35,476,804	1,851,957	34,504,223	1,791,832,351
RESULTS										
Segment results	792,746,525	687,308	224,727,149	70,029,704	4,181,687	(28,911,158)	21,163,796	1,851,957	25,329,899	1,111,806,867
Unallocated expenses										(101,854,289)
Operating profit										1,009,952,578
Interest expenses	(491,553,668)	(1,415,541)	(206,207,142)	(34,129,522)	(3,332,527)	(6,027,701)	(45,915,443)	(108,327)	(35,275,281)	(823,965,152)
Share of profits of associates before tax										(3,832,556)
Income taxes										(43,804,054)
Net Profit										138,350,817
OTHER INFORMATION										
Segment assets	17,388,591,348	50,074,414	7,294,527,450	1,207,323,535	117,887,325	213,228,465	1,624,247,603	3,832,053	1,247,854,483	29,147,566,676
Investment in associates										53,530,348
Unallocated assets										2,036,095,939
Total assets										31,237,192,963
Segment liabilities	14,698,393,869	40,085,323	5,839,379,114	966,480,678	94,370,580	170,692,598	1,300,234,675	3,067,616	998,926,312	24,111,630,765
Unallocated liabilities										2,714,239,164
Total liabilities										26,825,869,929

Alliance Finance Company PLC

EXPLANATORY NOTES

- 1 The figures given in the statements for the three months ended 30th June 2019 are provisional and subject to audit.
- 2 The accounting policies and methods of computation disclosed in the financial statements for the year ended 31st March 2019 were consistently followed during the said period.
- 3 The financial statements for the three months ended 30th June 2019 have been presented in the same format adopted in the audited financial statements as at 31st March 2019, and are in accordance with the Sri Lanka Accounting Standards, LKAS 34; Interim Financial Reporting and the provisions of the Companies Act No. 7 of 2007 and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
- 4 Interim Financial Statements as at 30th June 2019 have been prepared in accordance with the SLFRS 9- Financial Instruments. The Company complied with LKAS 39 - Financial Instruments: recognition and measurements up to 31st March 2018 in preparation of Financial Statements.

As permitted by transitional provision issued by CA Sri Lanka, the impact of adopting SLFRS 9 is recognised as adjustment to the equity balance on 01st April 2018, without restating the comparative information.

- 5 All known expenses including management fees and other similar expenses have been provided for in full for the three months ended 30th June 2019.
- 6 Dr. L.A.P Medis - Non Executive Director has resigned from the Board of Directors of the Company with effect from 22nd July 2019.
- 7 On 9th July 2019, the Company paid a first and final dividend of Rs. 1/- per share totaling to Rs. 33,696,000 for the financial year 2018/19.
- 9 There has not been a significant change in the nature of the Contingent Liabilities which were disclosed in the three months ended 30th June 2019.
- 8 Except for notes disclosed above there have been no significant events subsequent to the reporting date, which requires adjustments to or disclosures in the interim financial statements.

Alliance Finance Company PLC

SHAREHOLDERS' INFORMATION

Market price per share

Quarter ended 01st April to 30th June	2019	2018
Highest Price	54.50	72.50
Lowest Price	45.00	65.20
Last Traded	48.10	68.00

Issued capital

As at 30th June 2019 the Stated Capital was Rs. 613,980,000/- of 33,696,000 Ordinary shares were issued.

Directors'/ CEO's Holding in Shares as at 30th June 2019

No	Name of Director	No of Shares
1	Mrs.R.N. Ponnambalam	2,772
2	Mr.R.K.E.P. de Silva *	8,934,075
3	Mr.A.R. Samarasinghe	1,386
4	Mr.J.M. Gunasekera	1,500
5	Mr.W.P.K. Jayawardana	100
6	Mrs.P. De Silva	100
7	Mr L.A.P Medis	100
8	Mr.R.E. Rambukwelle	10,000
	* Jt Holding with Mr.J.E.P.A. de Silva	2,101,216

Twenty Largest Ordinary Shareholders as at 30th June 2019

No.	Name of Shareholder	No. of Shares	%
1	Mr.R.K.E.P. de Silva	8,934,075	26.51
2	Motor Service Station (Pvt) Ltd.,	4,542,220	13.48
3	Mrs D.M.E.P. Perera	2,501,443	7.42
4	Mr.R.K.E.P. de Silva & Mr.J.E.P.A. de Silva	2,101,216	6.24
5	Mr.D.F.W.S.K. Perera & Mr.D.F.W. Perera	1,381,536	4.10
6	Orient Hotels Ltd.,	1,358,323	4.03
7	Mrs.S.J. Amarasinghe	804,718	2.39
8	Mrs.S.E. Canekaratne	612,268	1.82
9	Mr.D.L.S.R. Perera	553,556	1.64
10	Mrs.S.R.L. Marcelline	492,480	1.46
11	Mrs.C.R. de Silva	374,400	1.11
12	Elgin Investments Ltd.	311,877	0.93
13	Mr. D.F.W. Perera	310,560	0.92
14	Ms.D.D.P.T. Perera	309,384	0.92
15	Mrs.P. Weththasinghe	299,975	0.89
16	Mrs.A.S. Wijewardena	259,200	0.77
17	Mr.Y.H. Abdul Hussein	245,161	0.73
18	Ms.D.C.M.A. Perera	236,632	0.70
19	Mrs.L.S. Semage	232,560	0.69
20	Miss R.H. Abdulhussein	232,378	0.69

Public Shareholding as at 30th June 2019

No of Shares	%
18,091,251	53.69

No of Shareholders

The percentage of ordinary shares held by the public as at 30th June 2019 was 53.69 and the number of shareholders representing the public holding was 1,302.

Float Adjusted Market Capitalization

The Float adjusted market capitalization as at 30th June 2019 - Rs. 870,195,493/- and the Company falls under Option 5 of Rule 7.13.1 (a), of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

Alliance Finance Company PLC

INFORMATION ON DEBENTURE

Debenture Investor Indicators

30.06.2019

Debt/equity ratio times	6.02
Interest cover times	2.13
Liquid assets ratio (%)	17.90%

Debenture 2014-2019 Market Price (Rs.)

Lowest Highest Last Traded

4 Years - 9% p.a payable annually	Has not been traded
5 Years - 9.35% p.a payable annually	Has not been traded

Interest yield as at last trade done during the quarter (%)

4 Years - 9% p.a payable annually	Not Traded
5 Years - 9.35% p.a payable annually	Not Traded

Yield to maturity of last trade done during the quarter (%)

4 Years - 9% p.a payable annually	Not Traded
5 Years - 9.35% p.a payable annually	Not Traded

Yield of comparable government securities (%)

30.06.2019

03 years treasury bonds	10.72%
04 years treasury bonds	10.72%
05 years treasury bonds	10.98%

Alliance Finance Company PLC

CORPORATE INFORMATION

Name of the Company

Alliance Finance Company PLC.

Statutory Status

Quoted Public Limited Liability Company, Incorporated on 18th July 1956. Approved and registered under the Finance Business Act No.42 of 2011 and Finance Leasing Act No.56 of 2000. An approved Credit Agency under the Mortgage Act No.06 of 1949 and the Trust receipt Ordinance No.12 of 1947.

Company Registration

Registered under the Companies Act No.07 of 2007.
Company Registration number PQ 93

Registered Office

Alliance House, No.84, Ward Place, Colombo 07.
Tel : 011 2673673 Fax: 011 2697205
e mail : info@alliancefinance.lk

Board of Directors

R.N Ponnambalam - *Chairperson*
Romani de Silva - F.I.C.M.(SL) - *Deputy Chairman / Managing Director*
J.M. Gunasekara, B.Sc. (Agri), MBA, *Executive Director Sustainability*
W.P. Kusal Jayawardana - CFA, MBA, ACMA. CGMA - *Executive Director Finance and Operations*
Ravi Rambukwelle - BA, MCIM(UK), ACI (UK), *Executive Director - Credit Operations and Marketing*
L.A.P. Medis, PhD, MBA, B. Com (Sp), MCIM, CMA - *Consultant Director Marketing (Resigned 22nd July 2019)*
Lt. Col (Retd) A.R. Samarasinghe, MSc, CS (Security), BIT- *Independent Non Executive Director*
Priyanthi de Silva - FCMA, CGMA, FCPA - *Independent Non Executive Director*

Secretaries

Alliance Management Services (Pvt) Ltd.
No. 84, Ward Place
Colombo 07.

Audit Committee

Mrs. P. de Silva *Chairperson*
Lt.Col (Retd.) A.R. Samarasinghe

Remuneration Committee

Lt.Col (Retd.) A.R. Samarasinghe - *Chairman*
Mrs. P. de Silva
Mrs. R.N. Ponnamlalam

Auditors

M/s Baker Tilly Edirisinghe & Co.
Chartered Accountants,
No.45, 2nd Floor, Bray Brooke Street,
Colombo 02.

Legal Consultants

Gunawardene Ranasinghe Associates
Sudath Perera Associates

Advisory Council

K.S.K. de Silva
B. Ponnambalam
Abbas Akbarally - Chairman, Akbar Brother Group of Companies
K. Kanag Isvaran LLB (London) of Lincoln's Inn Barrister (President's Counsel)
S.P. Morawake - Former Registrar of Companies

Bankers

Sampath Bank PLC
Seylan Bank PLC
Public Bank Berhad
People's Bank
Hatton National Bank PLC
Commercial Bank of Ceylon PLC
Bank of Ceylon
Nations Trust Bank PLC
Union Bank of Colombo PLC
DFCC Bank PLC
NDB Bank PLC
Lankaputhra Development Bank Limited
Deutsche Bank