



Financial Statements
For the Three Months Ended 30th June 2015



The first Company in the Banking and Non-banking sector of Sri Lanka to be certified with ISO 9001:2008 Quality Management system and ISO 22301:2012 for Business Continuity Management Systems

Ram rating : BBB P2
Positive Outlook

Alliance Finance Company PLC

STATEMENT OF PROFIT OR LOSS

For the Three Months ended 30th June	Company Quarter ended		Variance %	Group Quarter ended	
	2015 Rs. (Unaudited)	2014 Rs. (Unaudited)		2015 Rs. (Unaudited)	2014 Rs. (Unaudited)
Gross Income	1,102,786,674	954,713,794	16	1,111,167,905	-
Interest Income	973,403,270	877,945,008	11	975,318,065	-
Interest Expenses	(442,134,124)	(507,620,389)	(13)	(442,143,024)	-
Net Interest Income	531,269,146	370,324,619	43	533,175,041	-
Fee and Commission Income	65,353,968	43,942,417	49	71,820,404	-
Fee and Commission Expenses	(28,655,515)	(13,591,743)	111	(28,689,484)	-
Net Fee and Commission Income	36,698,453	30,350,674	21	43,130,920	-
Net gain/(loss) from Trading	26,375,686	7,295,379	262	26,375,686	-
Other Operating Income (net)	37,653,750	25,530,990	47	37,653,750	-
Total Operating Income	631,997,034	433,501,662	46	640,335,396	-
Impairment (Charges) / Reversal for loans and other losses	(108,123,522)	(114,955,392)	(6)	(108,123,522)	-
Net Operating Income	523,873,512	318,546,270	64	532,211,874	-
Operating Expenses					
Personnel Expenses	(165,924,488)	(120,013,249)	38	(168,468,530)	-
Depreciation of Property & Equipment	(23,225,452)	(20,184,949)	15	(23,411,648)	-
Other Operating Expenses	(180,186,812)	(133,639,282)	35	(183,727,426)	-
Operating Profit before Value Added Tax on Financial Services	154,536,761	44,708,790	246	156,604,271	-
Value Added Tax on Financial Services	(10,804,300)	(3,389,836)	219	(10,804,300)	-
Operating Profit after Value Added Tax on Financial Services	143,732,461	41,318,954	248	145,799,971	-
Share of profit from Associates	4,716,050	3,999,813	18	4,716,050	-
Profit before Taxation from Operations	148,448,511	45,318,767	228	150,516,021	-
Provision for Income Taxation	(30,000,000)	(12,000,000)	150	(30,000,000)	-
Profit for the Period	118,448,511	33,318,767	256	120,516,021	-
Profit Attributable to :					
Equity holders of the Company	118,448,511	33,318,767		119,770,477	
Non controlling Interest	-	-		745,544	
Profit for the Period	118,448,511	33,318,767		120,516,021	-
Basic/ Diluted Earnings Per Share	48.74	13.71		49.29	-
Dividend Per Share (Rs./Cts.)	-	-		-	-

Alliance Finance Company PLC

STATEMENT OF COMPREHENSIVE INCOME

For the Three months ended 30th June	Company		Group	
	Quarter ended		Quarter ended	
	2015 (Unaudited) Rs.	2014 (Unaudited) Rs.	2015 (Unaudited) Rs.	2014 (Unaudited) Rs.
Profit for the Period	118,448,511	33,318,767	120,516,021	-
Other comprehensive income				
Other comprehensive income to be reclassify to Profit or Loss				
<u>Net Gains and Losses on Available-for-Sale Financial Assets:</u>				
Sri Lanka Government Securities	13,579,363	4,611,820	13,579,363	-
Equity Securities - Quoted	-	34,287,921	-	-
Equity Securities - Un Quoted	-	-	-	-
Share of other comprehensive income of Associates	-	-	-	-
Net Change in fair value of available for sale financial assets	-	-	-	-
Net Other comprehensive Income to reclassified to Profit or Loss	13,579,363	38,899,741	13,579,363	-
Net Other Comprehensive Income not be classified to profit or loss	-	-	-	-
Total Comprehensive Income for the Period	132,027,874	72,218,508	134,095,385	-
Attributable to:				
Equity Holders of the Company	132,027,874	72,218,508	133,349,841	-
Non controlling Interest	-	-	745,544	-
Total Comprehensive Income for the period	132,027,874	72,218,508	134,095,385	-

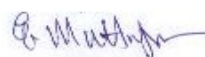
Alliance Finance Company PLC

STATEMENT OF FINANCIAL POSITION

As at	Company		Group	
	30.06.2015 (Un Audited) Rs.	31.03.2015 (Audited) Rs.	30.06.2015 (Un Audited) Rs.	31.03.2015 (Audited) Rs.
Assets				
Cash and cash equivalents	198,673,665	118,573,049	250,506,775	168,247,616
Repurchase agreements	744,740,117	602,960,253	744,740,117	602,960,253
Placements with banks & financial institutions	393,833,867	390,218,289	394,340,916	390,218,289
Financial investments - held for trading	2,099,965,459	1,360,730,696	2,173,795,565	1,433,160,528
Loans and advances	3,757,957,501	3,729,449,078	3,757,957,501	3,729,589,128
Lease rentals receivable & stock out on hire	10,825,154,522	10,069,293,475	10,825,154,522	10,069,293,475
Hire purchase rentals receivable & stock out on hire	922,533,084	1,124,197,171	922,533,084	1,124,197,171
Financial investments - available for sale	677,574,093	539,714,872	677,574,093	539,714,872
Real estate & other trading stock	545,375,934	290,921,018	545,375,934	290,921,018
Other financial assets	177,250,634	134,825,966	191,915,026	121,319,177
Other non financial assets	126,185,325	127,210,968	126,185,325	128,365,993
Income tax refund due	24,870,626	50,348,792	24,870,626	50,348,792
Investments in associates	74,748,664	69,875,364	74,748,664	69,875,364
Investments in subsidiaries	16,924,038	16,924,038	-	-
Property, plant & equipment	1,135,268,424	1,133,327,208	1,140,676,386	1,135,162,463
Deferred tax assets	151,123,291	151,123,290	151,398,850	151,398,849
Total Assets	21,872,179,241	19,909,693,527	22,001,773,382	20,004,772,988
Liabilities				
Due to banks	3,659,545,889	2,929,071,347	3,662,428,307	2,952,033,605
Due to customers	11,399,346,711	10,344,065,933	11,399,346,711	10,344,065,933
Debt instruments issued and other borrowed funds	3,231,666,588	3,203,466,448	3,231,666,588	3,203,466,448
Other financial liabilities	743,974,015	700,836,812	808,139,555	711,730,812
Other non financial liabilities	20,528,477	39,590,147	21,813,508	41,825,211
Retirement benefit liability	92,200,849	99,773,999	93,390,487	100,758,137
Deferred tax liabilities	143,545,449	143,545,449	143,856,646	143,856,645
Total liabilities	19,290,807,977	17,460,350,135	19,360,641,802	17,497,736,791
Shareholders' Funds				
Stated capital	24,300,000	24,300,000	24,300,000	24,300,000
Retained earnings	716,988,013	598,539,503	749,091,790	629,321,312
Reserves	1,840,083,251	1,826,503,889	1,840,083,251	1,826,503,889
Total Equity Attributable to equity holders of the company	2,581,371,264	2,449,343,392	2,613,475,041	2,480,125,201
Non controlling interest	-	-	27,656,539	26,910,995
Total Equity	2,581,371,264	2,449,343,392	2,641,131,580	2,507,036,196
Total Liabilities and Shareholders' Funds	21,872,179,241	19,909,693,527	22,001,773,382	20,004,772,988
Net Assets Value Per Share (Rs.)	1,062	1,008	1,087	1,032



Chamindra de Silva
Chief Financial Officer



E.C.S.R. Muttupulle
Director



R.K.E.P. de Silva
Deputy Chairman & Managing Director

Alliance Finance Company PLC

STATEMENT OF CHANGES IN EQUITY

For the Three months ended 30th June 2015

Company	Stated Capital Rs.	Statutory Reserve Rs.	Capital Reserve Rs.	Dividend Equalization Reserve Rs.	Diversification Risk Reserve Rs.	General Reserve Rs.	Development Reserve Rs.	Investment Fund Reserve Rs.	Available for Sale Reserve Rs.	Non controlling Interest Rs.	Retained Earnings Rs.	Total Rs.
Balance as at 1 April 2014	24,300,000	377,657,400	479,906,644	7,000,000	255,000,000	453,300,000	108,141,275	83,216,780	108,517,572	-	494,269,442	2,391,309,114
Profit for the Period	-	-	-	-	-	-	-	-	-	-	33,318,767	33,318,767
Other Comprehensive Income, net of tax	-	-	-	-	-	-	-	-	38,899,741	-	-	38,899,741
Transfer to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-
Balances as at 30th June 2014	<u>24,300,000</u>	<u>377,657,400</u>	<u>479,906,644</u>	<u>7,000,000</u>	<u>255,000,000</u>	<u>453,300,000</u>	<u>108,141,275</u>	<u>83,216,780</u>	<u>147,417,313</u>	<u>-</u>	<u>527,588,209</u>	<u>2,463,527,622</u>
Balance as at 1 April 2015	24,300,000	418,257,400	479,906,644	7,000,000	255,000,000	453,300,000	108,141,275	83,216,780	21,681,789	-	598,539,503	2,449,343,392
Profit for the Period	-	-	-	-	-	-	-	-	-	-	118,448,511	118,448,511
Other Comprehensive Income, net of tax	-	-	-	-	-	-	-	-	13,579,363	-	-	13,579,363
Transfer to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-
Balances as at 30th June 2015	<u>24,300,000</u>	<u>418,257,400</u>	<u>479,906,644</u>	<u>7,000,000</u>	<u>255,000,000</u>	<u>453,300,000</u>	<u>108,141,275</u>	<u>83,216,780</u>	<u>35,261,152</u>	<u>-</u>	<u>716,988,014</u>	<u>2,581,371,266</u>
Group												
Balance as at 1 April 2015	24,300,000	418,257,400	479,906,644	7,000,000	255,000,000	453,300,000	108,141,275	83,216,780	21,681,789	26,910,995	629,321,313	2,507,036,197
Profit for the period	-	-	-	-	-	-	-	-	-	745,544	119,770,477	120,516,021
Other Comprehensive Income, net of tax	-	-	-	-	-	-	-	-	13,579,363	-	-	13,579,363
Transfer to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Investment Fund Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-
Balances as at 30th June 2015	<u>24,300,000</u>	<u>418,257,400</u>	<u>479,906,644</u>	<u>7,000,000</u>	<u>255,000,000</u>	<u>453,300,000</u>	<u>108,141,275</u>	<u>83,216,780</u>	<u>35,261,152</u>	<u>27,656,539</u>	<u>749,091,790</u>	<u>2,641,131,580</u>

Alliance Finance Company PLC

STATEMENT OF CASH FLOWS

For the three months ended 30th June	Company		Group
	2015 Rs.	2014 Rs.	2015 Rs.
Cash Flows From / (Used in) Operating Activities			
Profit before Income Tax Expense	148,448,511	45,318,767	150,516,021
Adjustments for;			
Depreciation of property, plant & equipment	23,225,452	20,184,949	23,411,648
Impairment provision	108,123,523	114,955,392	108,123,523
Interest on fixed deposits, commercial paper & treasury bills	(39,629,304)	(39,060,195)	(41,544,099)
Profit /(loss) on sale of securities	(3,774,579)	(6,091,649)	(3,774,579)
Fair value gain or loss on equity investments (FVTPL)	(2,762,179)	(1,210,702)	(2,762,179)
Profit /(loss) on AFS financial assets			
Diminution/(appreciation) in value of investments	(7,934,810)	6,088,163	(7,934,810)
Loss/(Profit) on disposal of property & equipment	(10,096,070)	95,247	(10,096,070)
Provision/(reversal) for defined benefit plans	10,600,000	4,500,000	10,805,500
Dividend received	(2,646,894)	(1,766,725)	(2,646,894)
Share of profit from associates	(4,716,050)	(3,999,813)	(4,716,050)
Operating Profit before Working Capital Changes	218,837,600	139,013,435	219,382,012
(Increase)/decrease in real estate stock	(254,454,916)	(12,676,027)	(254,454,916)
(Increase)/decrease in loans and advances	(49,077,120)	(211,634,916)	(48,937,070)
(Increase)/decrease in lease rentals receivable & stock out on hire	(837,938,112)	48,659,158	(837,938,112)
(Increase)/decrease in hire purchase Rentals Receivable & Stock out on hire	196,186,328	103,089,827	196,186,328
(Increase)/decrease in fixed deposits & repurchase agreements	(145,395,442)	277,514,234	(145,902,491)
(Increase)/decrease in other financial assets	(42,424,668)	(11,407,194)	(70,595,849)
(Increase)/decrease in other non financial assets	1,025,643	(20,848,939)	2,180,668
Increase/(decrease) in amounts due to customers	1,055,280,778	(210,851,775)	1,055,280,778
Increase/(decrease) in other financial liabilities	43,137,203	(61,952,939)	96,408,742
Increase/(decrease) in other non financial liabilities	(19,061,670)	(3,706,682)	(20,011,701)
Cash (used in)/ generated from operations	166,115,623	35,198,182	191,598,389
Retirement benefit liabilities paid	(18,173,150)	(423,375)	(18,173,150)
Taxes paid	-	-	-
Net cash used in operating activities	147,942,473	34,774,807	173,425,239
Cash Flows from / (Used in) Investing Activities			
Acquisition of property, plant & equipment	(43,598,437)	(11,430,472)	(47,357,344)
Proceeds from sales of property, plant & equipment	28,527,839	2,544,831	28,527,839
Net Sales/ (purchases) of financial investments held -for- trading	(714,590,433)	444,337,574	(715,990,703)
Net Sale/(purchase) of financial investments - available- for- sale	(139,131,706)	(101,790,611)	(139,131,706)
Dividend received	2,646,894	1,766,725	2,646,894
Interest on fixed deposits, commercial paper & treasury bills	39,629,304	39,060,195	41,544,099
Net cash flows from/(used in) investing activities	(826,516,540)	374,488,242	(829,760,922)
Cash Flows from / (Used in) Financing Activities			
Proceeds from debentures and increase in borrowed funds	28,200,141	(67,961,673)	28,200,141
Net increase /(decrease) in other borrowings	730,474,542	(332,209,767)	710,394,702
Dividends paid	-	-	-
Net cash flows from/(used in) financing activities	758,674,682	(400,171,440)	738,594,842
Net Increase/(Decrease) in Cash and Cash Equivalents	80,100,616	9,091,609	82,259,159
Cash and cash equivalents at the beginning of the period	118,573,049	137,530,040	168,247,616
Cash and cash equivalents at the end of the period	198,673,665	146,621,649	250,506,775
Movement in Cash and Cash Equivalent	80,100,616	9,091,609	82,259,159

Note : Reporting cash flows from operating activities

The Company reports cash flows from operating activities by using the indirect method. The indirect method – whereby profit or loss is adjusted for the effects of non-cash items, any deferrals or accruals of past or future operating cash receipts or payments, and items of income or expense associated with investing or financing cash flows – is shown in the above.

Alliance Finance Company PLC

SEGMENT REPORT

	Leasing	Hire Purchase & Consuer Durables	Loans	Pawning	Hire of vehicles	Investing in Shares	Investing in Government Securities	Collaboration Finance	Others	Total
For the three months ended 30th June 2015										
REVENUE										
External Sales	1,976,046,366	229,671,004	254,306,301	24,013,174	11,305,483	14,356,283	37,320,577	92,251,510	35,363,306	2,674,634,005
Inter-segment sales	-	-	-	-	-	-	-	-	-	-
Total revenue	1,976,046,366	229,671,004	254,306,301	24,013,174	11,305,483	14,356,283	37,320,577	92,251,510	35,363,306	2,674,634,005
Total income	656,256,326	65,529,002	255,313,505	24,013,174	11,305,483	14,356,283	49,224,695	11,710,249	23,459,188	1,111,167,905
RESULTS										
Segment results	417,557,418	43,835,503	167,697,586	(25,826,788)	4,892,067	22,182,982	39,593,116	11,710,249	22,738,782	704,380,914
Unallocated company expenses										(116,437,919)
Operating profit										587,942,995
Interest expense	(232,299,802)	(19,796,877)	(66,746,046)	(13,860,459)	(4,744,455)	(6,831,333)	(55,420,015)	(533,409)	(41,910,628)	(442,143,024)
Other income										
Share of Profits of Associates before tax										4,716,050
Income taxes										(30,000,000)
Net Profit										120,516,021
OTHER INFORMATION										
Segment assets	10,825,154,522	922,533,084	3,110,361,068	645,896,433	221,091,248	318,339,653	2,582,568,799	24,856,820	1,953,032,330	20,603,833,955
Investment in Associates and Subsidiaries										74,748,664
Unallocated company assets										1,323,190,763
Total assets										22,001,773,382
Segment liabilities	9,548,922,672	804,576,293	2,712,664,533	563,310,917	192,822,111	277,636,154	2,252,356,762	21,678,581	1,703,313,994	18,077,282,017
Unallocated company liabilities										1,283,359,785
Total liabilities										19,360,641,802
For the three months ended 30th June 2014										
REVENUE										
External Sales	1,643,008,630	372,543,630	138,506,095	21,262,233	42,098,710	11,276,262	29,938,710	14,354,616	17,926,867	2,290,915,753
Inter-segment sales	-	-	-	-	-	-	-	-	-	-
Total revenue	1,643,008,630	372,543,630	138,506,095	21,262,233	42,098,710	11,276,262	29,938,710	14,354,616	17,926,867	2,290,915,753
Total income	605,236,607	107,131,824	138,506,095	21,262,233	14,579,932	1,770,211	31,975,141	1,042,650	33,209,103	954,713,796
RESULTS										
Segment results	413,556,494	72,337,713	95,681,042	(30,920,595)	3,624,405	7,795,217	31,109,011	1,042,650	26,742,860	620,968,797
Unallocated company expenses										(72,029,455)
Operating profit										548,939,342
Interest expense	(299,336,892)	(53,218,502)	(48,669,250)	(73,248,430)	(8,154,239)	-	(24,931,998)	(61,077)	-	(507,620,388)
Share of Profits of Associates before tax										3,999,813
Income taxes										(12,000,000)
Net Profit										33,318,767
OTHER INFORMATION										
Segment assets	8,457,311,955	1,592,275,542	1,768,702,094	2,055,692,003	246,352,960	305,283,356	1,129,370,362	54,784,527	524,771,955	16,134,544,754
Investment in Associates										127,475,335
Unallocated company assets										1,820,041,871
Total assets										18,082,061,960
Segment liabilities	7,117,760,243	1,336,985,649	1,492,296,421	1,817,684,494	248,100,075	175,170,174	952,146,514	12,160,568	430,617,798	13,582,921,936
Unallocated company liabilities										2,084,228,111
Total liabilities										15,667,150,047

Alliance Finance Company PLC

NOTES TO THE FINANCIAL STATEMENTS

- 1 The figures given in the statements for the Three months ended 30th June 2015 are provisional and subject to audit.
- 2 The Accounting Policies and methods of computation disclosed in the Annual Report for the year ended 31st March 2015 were consistently followed during the said period.
- 3 The Financial Statements for the three months ended 30th June 2015 have been presented in the same format adopted in the audited accounts as at 31st March 2015, and are in accordance with the Sri Lanka Accounting Standards, LKAS 34, and Interim Financial Reporting. Previous year's figures and phrases have been rearranged where as necessary to conform to the current presentation.
- 4 As at 30th June 2015 the Stated Capital was Rs. 24,300,000/- after 2,430,000 Ordinary shares were issued.
- 5 The liability as to management fees and other similar expenditure are provided for in full for the three months ended 30th June 2015.
- 6 There has not been a significant change in the nature of the Contingent Liabilities which were disclosed in the three months ended 30th June 2015.
- 7 Market Price per share

	01st April – 30th June 2015	01st April – 30th June 2014
Highest Price	999.00	797.90
Lowest Price	760.00	720.00
Last Traded	877.60	720.00

8 Debenture Investor Indicators

	30.06.2015	30.06.2014
Debt/equity ratio (times)	N/A	N/A
Interest cover times	N/A	N/A
Liquid assets ratio (%)	N/A	N/A

Debenture 2012-2017 Market Price (Rs.)

	Min	Max	Last Traded
3 Years - 18.5% p.a payable quarterly	N/A	N/A	N/A
5 Years - 20.0% p.a payable monthly	99.997	99.997	99.997

Debenture 2013-2018 Market Price (Rs.)

	Min	Max	Last Traded
3 Years - 15.5% p.a payable semi annually	N/A	N/A	N/A
4 Years - 16.00% p.a payable semi annually	N/A	N/A	N/A
5 Years - 16.5% p.a payable semi annually	N/A	N/A	N/A
5 Years - 16.5% p.a payable at maturity	N/A	N/A	N/A

Debenture 2014-2019 Market Price (Rs.)

	Min	Max	Last Traded
4 Years - 9% p.a payable annually	N/A	N/A	N/A
5 Years - 9.35% p.a payable annually	N/A	N/A	N/A

9. Directors Shareholding as at 30th June 2015

No	Name of Director	No of Shares
1	Mr.S. Karunanayake	119
2	Mr.R.K.E.P. de Silva	644,068
3	Mrs.R.N. Ponnambalam	200
4	Mr.A.R. Samarasinghe	100
5	Mr.E.C.S.R. Muttupulle	-
6	Mr.J.M. Gunasekera	-

10. Twenty Largest Ordinary Shareholders as at 30th June 2015

No.	Name of Shareholder	No. of Shares	%
1	Mr.R.K.E.P. de Silva	644,068	26.50
2	Motor Service Station (Pvt) Ltd.,	327,564	13.48
3	Miss D.M.E.P. Perera	182,181	7.50
4	Mr.J.E.P.A. de Silva	151,530	6.24
5	Mr.D.F.W.S.K. Perera & Mr.D.F.W. Perera	99,630	4.10
6	Orient Hotels Ltd.,	97,956	4.03
7	Mr.N. Amarasinghe	74,340	3.06
8	Janashakthi Ltd., A/c No. 1	50,551	2.08
9	Mrs.S.E. Canekaratne	44,154	1.82
10	Mr.D.L.S.R. Perera	39,920	1.64
11	Mrs.S.R.L. Marcelline	36,936	1.52
12	Trading Partners (Pvt) Ltd.	29,870	1.23
13	Seylan Bank PLC/Janashakthi Ltd.,	27,287	1.12
14	Mrs.C.R. Cooray	27,000	1.11
15	Mr. D.F.W. Perera	23,292	0.96
16	Ms.D.D.P.T. Perera	21,460	0.88
17	Mrs.P. Weththasinghe	21,397	0.88
18	Mrs.A.S. Wijewardena	19,440	0.80
19	Mrs.L.S. Semage	17,958	0.74
20	Ms.D.C.M.A. Perera	17,000	0.70

11. Public Shareholding as at 30 th June 2015

No of Shares	%
1,457,103	59.96%

12 .	No of Shareholders	671
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ALLIANCE FINANCE COMPANY PLC

CORPORATE INFORMATION

Name of Company

Alliance Finance Company PLC

Statutory Status

Quoted Public Limited Liability Company
Incorporated on 18th July 1956. Approved and
Registered under the Finance Business Act
No.42 of 2011 and Finance Leasing Act No. 56
of 2000. An approved Credit Agency under the
Mortgage Act No.6 of 1949 and the Trust
Receipt Ordinance No. 12 of 1947.

Company Registration

Registered under the companies Act No 7 of
2007.

Company registration number is PQ 93

Registered Office

Alliance House, No.84, Ward Place, Colombo 7

Tel: 2673673 Fax: 2697205

E-mail: info@alliancefinance.lk

Board of Directors

Sunil Karunanayake – F.C.A, FCMA(UK), MBA
- *Chairman*

Romani de Silva – *Deputy Chairman & Managing
Director*

Lt. Col (Retd) A.R. Samarasinghe

R.N. Ponnambalam

E. C. S. R. Muttupulle

J.M. Gunasekera

Advisory Council

Pratap Kumar de Silva– FICM (SL) FICM (Eng.)
JP

B. Ponnambalam

Abbas Akbarally – Chairman, Akbar Brother
Group of Companies

K.Kanag Isvaran LLB (London) of Lincoln's Inn
Barrister, President's Council

S.P. Morawake – Former Registrar of Companies

Audit Committee

Mr. Sunil Karunanayaka – Chairman

Lt. Col (Retd) A.R. Samarasinghe

Remuneration Committee

Mrs. R.N. Ponnambalam – Chairperson

Mr. Athula Samarasinghe

Auditors

M/s HLB Edirisinghe & Co. Chartered
Accountants,
No.45, (2nd Floor), Braybrooke Street,
Colombo 2.

Internal Auditors

KPMG & Co., Chartered Accountants,
32A, Sir Mohamed Maker Mawatha
P.O. Box. 186.
Colombo.

Legal Consultants

Gunawardene Ranasinghe Associates
Sudath Perera Associates

Secretaries

Alliance Management Services (Pvt) Ltd.,
No. 84, Ward Place,
Colombo 7

Bankers

Sampath Bank PLC.
Seylan Bank PLC.
Standard Chartered Bank Ltd.
Public Bank Berhad
Peoples Bank
Hatton National Bank PLC
Commercial Bank PLC.
Bank of Ceylon
Pan Asia Banking Corporation PLC
Nations Trust Bank PLC
Axis Bank
Union Bank PLC

ALLIANCE FINANCE COMPANY PLC