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Introduction to Blockchain

Chim Himidumage



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Introduction

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Agenda

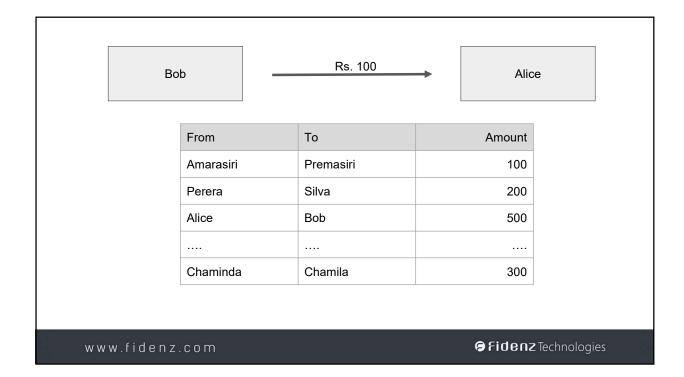
- History of Blockchain
- What is Blockchain
- What Blockchain could offer
- Smart Contracts / Ethereum
- Reliability of Blockchain

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	History of Blockchain	
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	What is Blockchain	

Transaction & Block

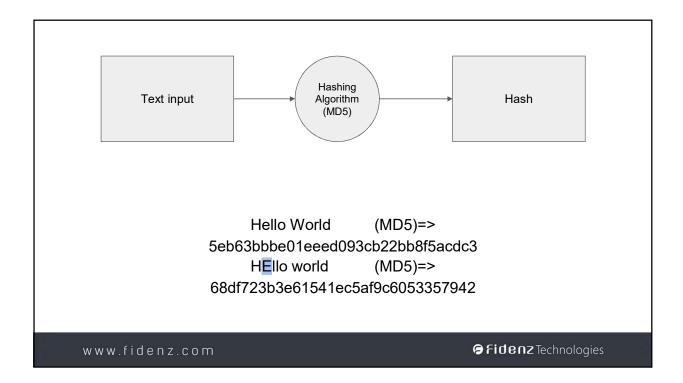
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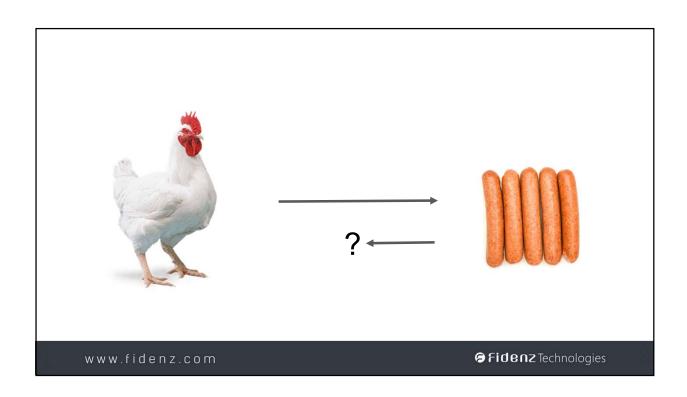
Hashing

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5



Mining www.fidenz.com

Hash(Content + Random_Data) = 0xABC; {0xABC < specific value}</pre>

Hash("Hello World" + "Nonce1") = 0x5eb63bbbe01eeed093cb22bb8f5acdc3

Hash("Hello World" + "Nonce2") = 0x0660908EaBBFa00766A3165b365447

Hash("Hello World" + "Nonce3") = 0x00ba18cffe0545323b7118cf37300f599

Hash("Hello World" + "Nonce4") = 0x0002598A86C2B807eF119838B65379

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Block Hash

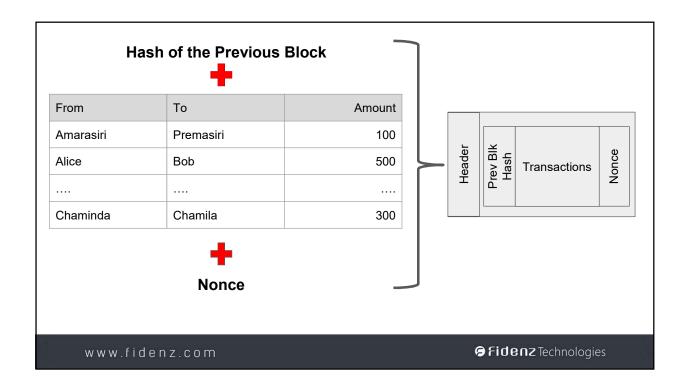
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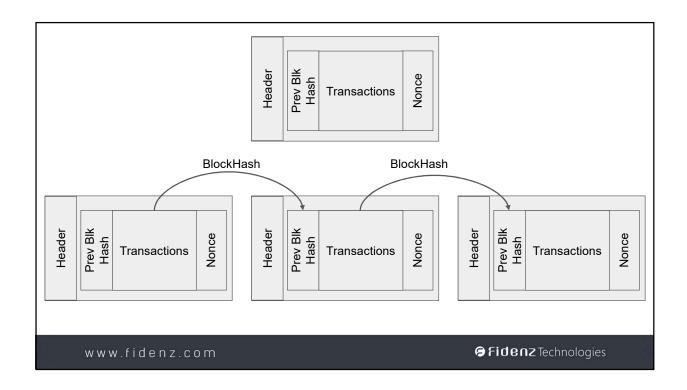
From	То	Amount
Amarasiri	Premasiri	100
Perera	Silva	200
Alice	Bob	500
Chaminda	Chamila	300

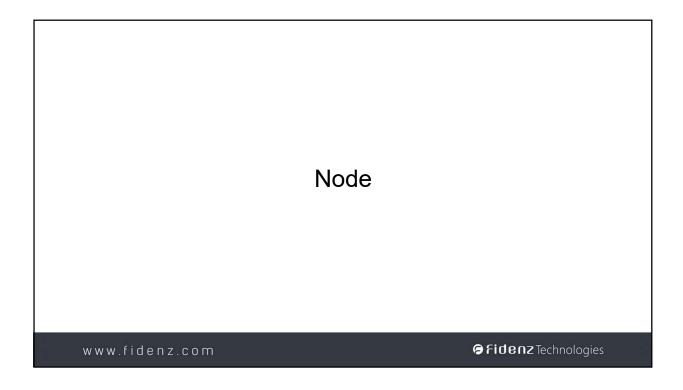
Block Hash is

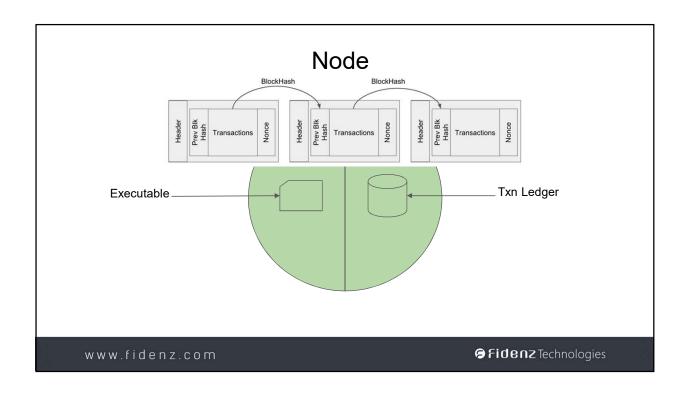
Hash of (Amarasiri,Premasiri,100|...,....|Chaminda,Chamila300+FEW_THINGS)

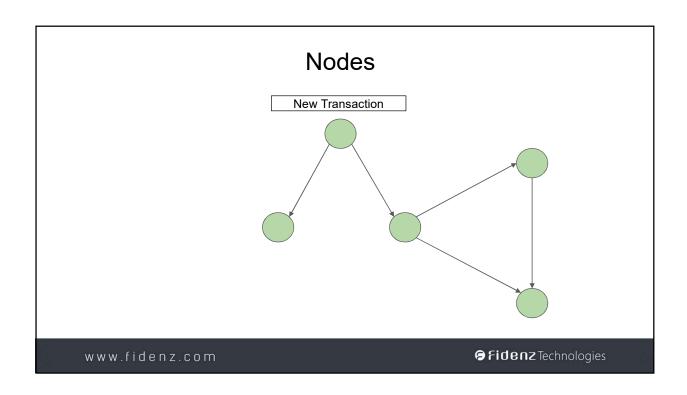
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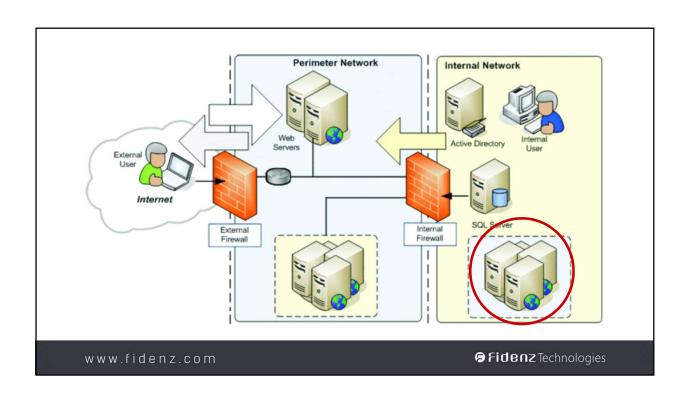


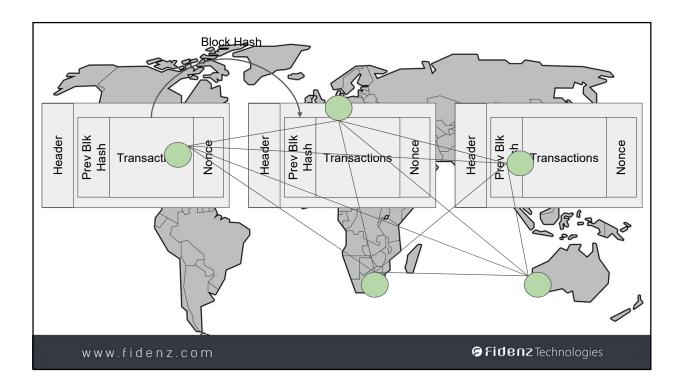


Transactions in a

Bank vs. Blockchain

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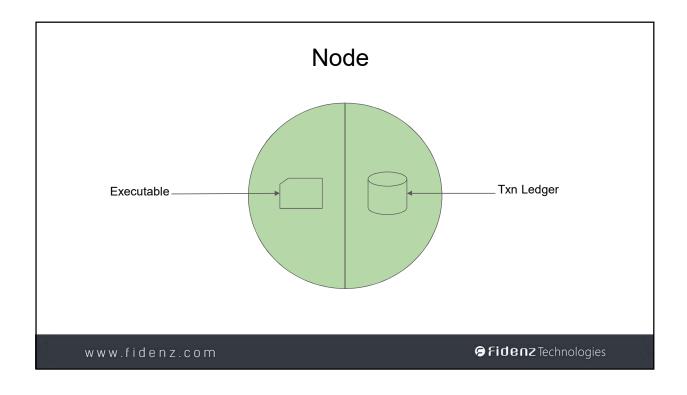


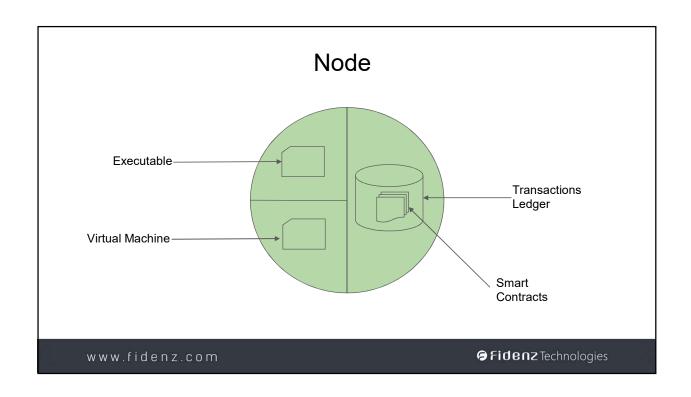
What Blockchain offers

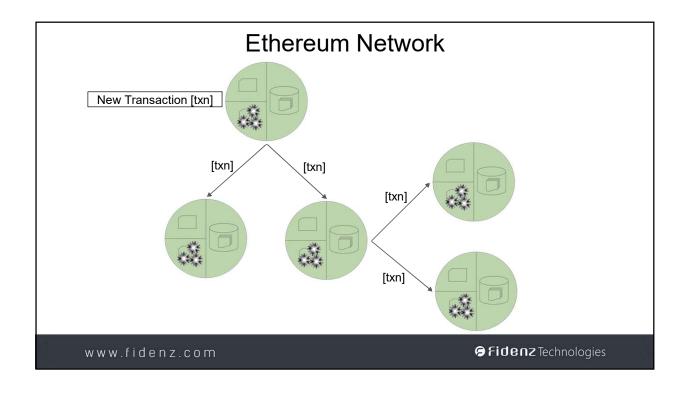
- No central authority
- No intermediaries
- No single point of failure
- Tamper proof
- Low transaction costs
- Borderless transactions

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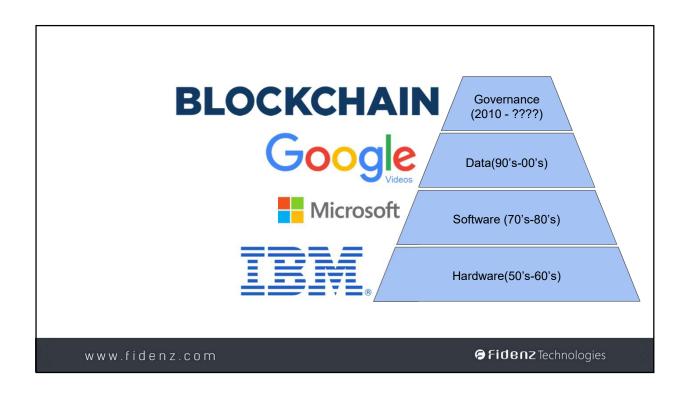




How reliable is Blockchain

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"It would never work"

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If works for Banking and Finance why not for any other industry

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Assignment

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