



# Financial Literacy Course for Bharat

Fostering financial literacy, one learner at a time.

# About the Course

Financial literacy is a universal necessity for individuals seeking to enhance their financial acumen and secure their financial future. It is the cornerstone of sound financial decision-making. It encompasses understanding various financial instruments, managing finances effectively, planning for the future, assessing risks, and grasping the dynamics of the financial landscape.

At NISM we aim to empower the next generation with financial skills ensuring they enter adulthood equipped to make informed financial decisions, regardless of academic background. That is why we have developed this Financial Literacy course. Our course is meticulously designed to provide learners with the essential knowledge and skills required to navigate the complex world of finance. In an era where financial decisions impact every aspect of our lives, understanding financial principles is not just advantageous but crucial for personal and professional success. With over 20 hours of engaging video content, our course offers the learners with the knowledge and skills they need to thrive in today's financial environment.

## Who Should Take This Course:

- School and College Students: Empowering the next generation with financial literacy ensures they enter adulthood equipped to make informed financial decisions.
- Students of Vocational and Technical Institutions: Regardless of academic background, financial literacy is a universal necessity in today's world.
- General Public with Lack of Financial Awareness: For individuals seeking to enhance their financial acumen and wanting to secure their financial future.
- Prospective Investors: Understanding financial markets, risk assessment, and investment strategies is essential for anyone considering investing in various financial instruments.



# Course Content:

<b>Module 1: Money and Transactions</b>	
1.1. Money & Transactions	Definition of Money Types of Money Functions of Money Currency System in India Security Features of Bank Note
1.2: Income	Classification of Income Generating Passive Income Time Value of Money Saving Vs Investment Pre–Retirement Investment Products Post–Retirement Investment Products
1.3: Purchase, Price & Payment	Purchase, Price and Payment Types of Payment National Payments Corporation of India NACH, BBPS, and Rupay USSD 2
1.4: Financial Records and Contracts	Financial Records About Digilocker Maintenance and Preservation of Records 8P's to Consider
<b>Module 2: Managing Your Finances</b>	
2.1: Managing Income and Expenditure	Budgeting Networth Income Expenses
2.2: Savings	Compounding Interest Rule of 72, 115, 144

2.2: Savings	Nominal and Real Interest Rate
	Impact of Inflation
	Cost of Procrastination
2.3: Investments	What is Risk?
	Investment Fundamentals
	Investment Options and Risk Associated
	Understanding Returns
	Factors Affecting Investment Returns
	Investment Strategies
2.4: Credit	Types of Credit
	Equated Monthly Instalments
	Flat Rate Loans
	Floating Rate Loans
	Loans & Collateral
	Loans Advantages and Disadvantages
2.5: Debt and Debt Management	Loan Providers
	Burden of Debt
	Credit Information Companies and Credit Scores
	Improving Credit Score
	Debt Management Ratios
	Use Credit Responsibly
<b>Module 3: Financial Planning</b>	
3.1: Long Term Planning	Procrastination and Parkinson's Law
	Long Term Vs Short term goals
	Strategies for Long Term Planning
3.2: Financial Planning	Introduction to Financial Planning
	Importance of Budgeting and Savings
	Savings Ratio
	Budgeting Exercise

3.3: Retirement Planning	About Pension
	Retirement Planning
	Retirement Planning Assumptions
	Accumulating Retirement Corpus
<b>Module 4: Risk and Reward</b>	
4.1: Identifying Risks	An Overview of Risk
	Financial Products and Associated Risks
	External Risks
	Risk Appetite and Risk Capacity
4.2: Financial Safety Nets and Insurance	Pure Risk vs Financial Risk
	Types of Insurance
	Sum Assured – The Most important factor
	Buying Insurance Products
4.3: Balancing Risk and Reward	Government insurance Schemes
	Risk – Ignore, Avoid or Manage?
	Balancing Risks
	Risk Management Strategies
<b>Module 5: Financial Landscape</b>	
5.1: External Influences	Structure of the Indian Economy
	The Business Cycle
	Personal Taxes
	Pension System and Reforms
5.2: Regulation and Consumer Protection	Financial Services Regulators in India
	Role of RBI, SEBI, IARDAI, and PFRDA
	Consumer Rights
	Unregulated Entities
5.3: Education, Information and Advice – Rights and Responsibilities	Selecting Financial Services Providers
	The Financially Literate
	Sources of Information
	Benefits of Continuous Learning

	Financial Product Categories
5.4: Financial Products and Services – Taxes and Public Spending	Products and their Features
	Life Stages and Suitable Financial Products
	Financial Products and Taxes
	Regulated and Unregulated entities
5.5: Scams and Frauds	Understand the Fine Print
	Social Media and Online – Financial Scams
	Online Data Security

## Learning Mode:

- The Course is designed in an e-Learning mode and the candidates can complete this at their own pace.
- Combination of approximately 22 hours of online training programme, split into convenient 5 modules including videos and module quizzes.
- Access to course content will be valid for a period of 180 days from the date of registration.

## Course Fee:

The course is available free of cost.

## Certificate of Completion:

- After finishing each module, candidates will be required to take a quiz to assess their comprehension. Those scoring 50% or above will be allowed to access the next module. And upon successful completion of the course, each candidate will receive a certificate of completion.

For more information

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