Data Science Project Training Report

on

Machine Learning Domain Projects for Regression, Classification and Clustering using Various Datasets

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Student's Declaration

I / We hereby declare that the work being presented in this report entitled "BOSTON HOUSE PRICE PREDICTION" is an authentic record of my / our own work carried out under the supervision of Mr. AATIF JAMSHED, Assistant Professor, Information Technology.

Date:	
Signature of student (Name: CHANDAN SHUKLA) (Roll No. 2000321540023) Department: Information Technology	
This is to certify that the above statement the best of my knowledge.	made by the candidate(s) is correct to
Signature of HOD Dr. Amit Sinha	Signature of Teacher Aatif Jamshed
Information Technology	Assistant Professor Information Technology
Date:	

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INTRODUCTION

In this project, we will develop and evaluate the performance and the predictive power of a model trained and tested on data collected from houses in Boston's suburbs.

Once we get a good fit, we will use this model to predict the monetary value of a house located at the Boston's area.

A model like this would be very valuable for a real state agent who could make use of the information provided in a daily basis.

For the prediction Model we are going to use Regression (A Supervised Learning method).

REGRESSION

Regression is a statistical method used in finance, investing, and other disciplines that attempts to determine the strength and character of the relationship between one dependent variable (usually denoted by Y) and a series of other variables (known as independent variables).

Regression helps investment and financial managers to value assets and understand the relationships between variables, such as commodity prices and the stocks of businesses dealing in those commodities.

The two basic types of regression are simple linear regression and multiple linear regression, although there are non-linear regression methods for more complicated data and analysis. Simple linear regression uses one independent variable to explain or predict the outcome of the dependent variable Y, while multiple linear regression uses two or more independent variables to predict the outcome.

Regression can help finance and investment professionals as well as professionals in other businesses. Regression can also help predict sales for a company based on weather, previous sales, GDP growth, or other types of conditions.

ABOUT THE DATASET

This dataset contains information collected by the U.S Census Service concerning housing in the area of Boston Mass. It was obtained from the StatLib archive Data, and has been used extensively throughout the literature to benchmark algorithms. However, these comparisons were primarily done outside of Delve and are thus somewhat suspect. The dataset is small in size with only 506 cases.

The data was originally published by Harrison, D. and Rubinfeld, D.L. Hedonic prices and the demand for clean air', J. Environ. Economics & Management, vol.5, 81-102, 1978.

Dataset Naming

The name for this dataset is simply boston. It has two prototasks: nox, in which the nitrous oxide level is to be predicted; and price, in which the median value of a home is to be predicted.

Miscellaneous Details

- Origin
 - 1. The origin of the boston housing data is Natural.
- Usage
 - 1. This dataset may be used for Assessment.
- Number of Cases
 - The dataset contains a total of 506 cases.
- Order
 - The order of the cases is mysterious.

Variables:

There are 14 attributes in each case of the dataset. They are:

1. CRIM - per capita crime rate by town

- ZN proportion of residential land zoned for lots over 25,000 sq.ft.
- INDUS proportion of non-retail business acres per town.
- CHAS Charles River dummy variable (1 if tract bounds river; 0 otherwise)
- 5. NOX nitric oxides concentration (parts per 10 million)
- 6. RM average number of rooms per dwelling
- AGE proportion of owner-occupied units built prior to 1940
- DIS weighted distances to five Boston employment centres
- RAD index of accessibility to radial highways
- 10. TAX full-value property-tax rate per 10,000 dollars.
- 11.PTRATIO pupil-teacher ratio by town
- 12.B 1000(Bk 0.63)^2 where Bk is the proportion of blacks by town
- 13.LSTAT % lower status of the population
- 14.MEDV Median value of owner-occupied homes in 1000's dollars

PROJECT EXPLAINATION

Data Collection

- It was obtained from the StatLib archive <u>Data</u>, and has been used extensively throughout
 the literature to benchmark algorithms. However, these comparisons were primarily done
 outside of Delve and are thus somewhat suspect. The dataset is small in size with only
 506 cases.
- The dataset is collected from <u>Kaggle</u>.

Loading the collected data

- The CSV data is loaded with the help of read csv method in pandas library.
- · The dataset consists of 506 samples and 14 features with 1 prediction feature

Number of Samples : 506

Feature Engineering

Let's check for null values.

```
# TODO : Check for null values and visualizing it using heatmap
boston.isnull().sum()
OUTPUT :
CRIM
ZN
INDUS
CHAS
NOX
RM
AGE
DIS
RAD
TAX
PTRATIO 0
В
LSTAT
MEDV
dtype: int64
```

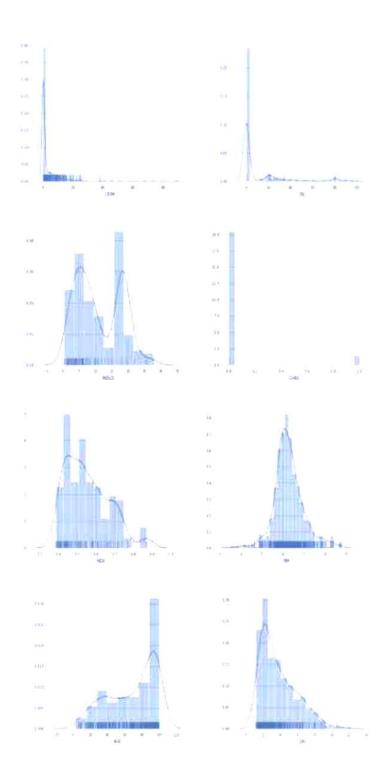
Let's check for Datatypes of each features.

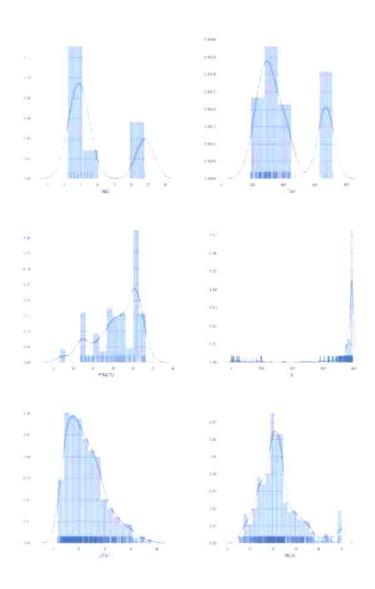
```
\mbox{\tt\#} TODO : Let's check for data types of all the columns boston.dtypes
```

OUTPUT :

CRIM	float64
ZN	float64
INDUS	float64
CHAS	int64
NOX	float64
RM	float64
AGE	float64
DIS	float64
RAD	int64
TAX	float64
PTRATIO	float64
В	float64
LSTAT	float64
MEDV	float64
dtype: ob	ject

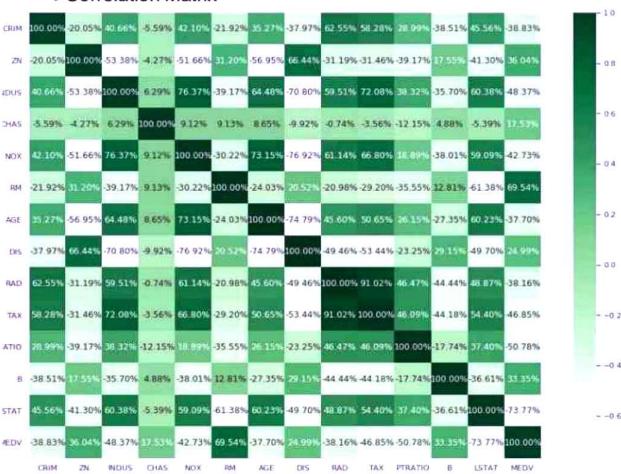
Though all the features are numerical values, we are going to see the distribution of data and some are categorical also.





FEATURE OBSERVATION AND SELECTION

-->Correlation Matrix



-->Important Features with their Importance

LSTAT 0.737663 RM 0.695360 PTRATIO 0.507787 INDUS 0.483725 TAX 0.468536 NOX 0.427321 CRIM 0.388305 RAD 0.381626 AGE 0.376955 ZN 0.360445 В 0.333461 DIS 0.249929 CHAS 0.175260

Steps Performed

- Data Exploration
- Exploratory Data Analysis
- Feature Observation
- Building Different Models
- Evluating and Selecting Optimal Model
- Cross Validation
- Making Predictions

CONCLUSION

By analysing historical data for house prices in Calgary along with various relevant features, we established some interesting patterns and trends. Using machine learning techniques, we were then able to identify a subset of the original features that are in a sense sufficient to describe our data. Having selected the most important features, we then trained a model for house price prediction. This model can therefore be used to predict the price of houses basis on various features.