DELIVERABLE WEEK 7

Group Name: The Powerpuff Girls

Specialization: Data Science

Team Members:

1. Name: Memudu Alimatou Sadia Anike

Email: anikesadia01@gmail.com

Country: Nigeria

College: University of Ilorin

Specialization: Data science

2. Name: Chaithanya Shivakumar Ittamadu

Email: sichaithanya889@gmail.com

Country: Ireland

College: Dublin Business School

Specialization: Data science

3. Name: Lakshmi Chandana Vupputuri

Email: vupputuri.chandana@gmail.com

Country: Ireland

Specialization: Data Science

Problem description

ABC Bank wants to sell it's term deposit product to customers and before launching the product they want to develop a model which help them in understanding whether a particular customer will buy their product or not (based on customer's past interaction with bank or other Financial Institution).

Business Understanding

The plan is to help ABC company to provide a short list of customer that are more likely to buy their product based on their bank details information such as loan. Marital status, account balance etc. This goal will be achievable by using a sophisticated machine learning algorithm capable of using a customer record to predict their future action in a blink of an eye to reduce the company's time and resources.

A well detail objective and success criteria is explained below

- Objective: ABC Bank wants to use ML model to shortlist customer whose chances of buying the product is more so that their marketing channel (tele marketing, SMS/email marketing etc) can focus only to those customers whose chances of buying the product is more.
- The success criteria: for this business problem would be based on how much maximum number of customers we are able to predict who have subscribed to the product.

Project Lifecycle along with Deadline

This project lifecycle is a compression all the major and minor tasks that need to be completed for the successful of this project with their deadlines.

Major Task	Minor Task	Deadline
Business and Data Understanding	 Make research on Bank Business 	Week 7 & 8
	 Understanding Problem statement and project goal 	Start: 1/09/2021
	 Build a Data intake Report 	
	 Understand the data variables 	
	 Checking and providing solutions to issues in the data 	End: 14/09/2021

Data Acquisition & Preparation	 Prepare different data cleaning solution 	Week 9 & 10 & 11
	o Perform EDA	Start: 15/09/2021
	 Create EDA ppt presentation 	Start: 13/03/2021
	 Find Best algorithms for the data 	End: 30/09/2021
Modeling	 Select algorithms 	Week 12
	 Test different algorithm category 	Start: 1/10/2021
	 Compare Algorithm based on performance 	
	 Choose best algorithm for the model 	End: 7/10/2021
Deployment	 Final Project and code report 	Week 13
	 Final PowerPoint presentation 	Start: 8/10/2021
		End: 13/10/2021

Data Intake Report

Name: Bank Marketing (Campaign)

Report date: 2/09/2021

Internship Batch: LISUM02

Version: 1.0

Data intake by: Memudu alimatou sadia

Data intake reviewer: Lakshmi Chandana Vupputuri and Chaithanya Shivakumar Ittamadu

Data storage location: https://github.com/memudualimatou/Bank-DataScienceProject/blob/main/bank-additional-full_cleaned.csv

Tabular data details:

Total number of observations	41188
Total number of files	1
Total number of features	21
Base format of the file	.csv
Size of the data	4.81 MB

Approaches:

- Data looks pretty clean
- We have unbalanced classes for our target
- There are a few peaks in 'yes' for some levels of categorical variables to look at
- We looked at a few of the numeric features, and the ones that are skewed will need transformed
- The dataset is heavily skewed
- With the 11.38% reduction in market 97.6% sales can be maintained if any person is called maximum of 6 times

GitHub Repo link

https://github.com/memudualimatou/Bank-DataScience Project