



FLIGHT PRICE PREDICTION

Project Based Experiential Learning Program

COLLEGE NAME:

BONAM VENKATA CHALAMAYYA INSTITUTE OF TECHNOLOGY AND SCIENCES ,AMALAPURAM

STUDENTS DETAILS:



adabalachandinisailakshmi@gmail.com Adabala Chandini sai lakshmi Reg:20H41A4502

jaswanth7703@gmail.com Yelchuri Jaswanth kumar Reg:21H45A0338



jalli vamsi
Reg: 20h41a0584



FLIGHT COST

InTROducTIOn



	THE RESIDENCE AND ADDRESS OF THE PERSON NAMED IN	Internation cost/1		Domesti- cost/1		# Country	
Average cost/100 km	Legacy Artine	Low Cost Artine	Legacy Artine	Low Cost Artine	Country		
US\$36.06	S1249	S1187	\$63.76	S56 13	Solomon Islands	65	
\$36.84	\$2921	\$1474	\$59.66	\$43.75	Switzerland	66	
\$36.91	\$4.53	\$3.72	\$6970	\$69.70	Austria	67	
\$37.86	\$40.94	522.61	\$61.42	\$25.46	Denmark:	68	
\$38.07	S16.61	\$13.43	\$84.49	S37.75	Belgium	69	
\$38.71	\$94.66	\$43.70	\$8.47	\$8.00	Canada	70	
\$41.48	\$36.96	\$26.46	572.98	\$29.52	Japan	71	
\$42.35	\$32.84	\$16.88	Sgr.53	\$28.15	The Netherlands	72	
\$50.37	\$33.04	\$1875	\$85.31	\$6436	Getar	73	
\$50.98	\$25.48	58.01	\$130.80	53961	Finland	74	
\$105.71	\$11.28	\$9.80	\$220.36	518138	United Arab Emirates	75	

OBJECTIVES

The main objectives of flight prediction decision-making are as follows:

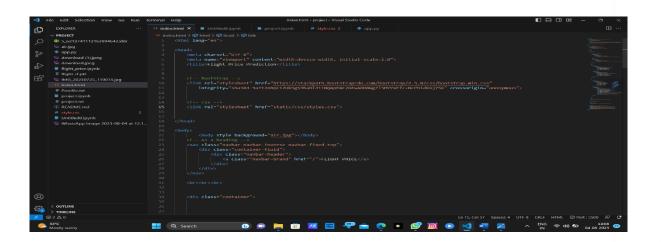
To estimate the likelihood of flight delays, cancellations, or disruptions. To provide accurate and timely information to passengers and airlines. To optimize flight schedules and resources based on predictions. To enhance passenger satisfaction and overall travel experience. Factors Influencing Flight Predictions Flight predictions are influenced by various factors, including but not limited to: a. Historical Data: Analysis of historical flight data helps identify patterns and trends in delays, cancellations, and on-time performance. b. Weather Conditions: Weather is a significant factor affecting flight operations. Monitoring weather forecasts and patterns is essential for accurate predictions.

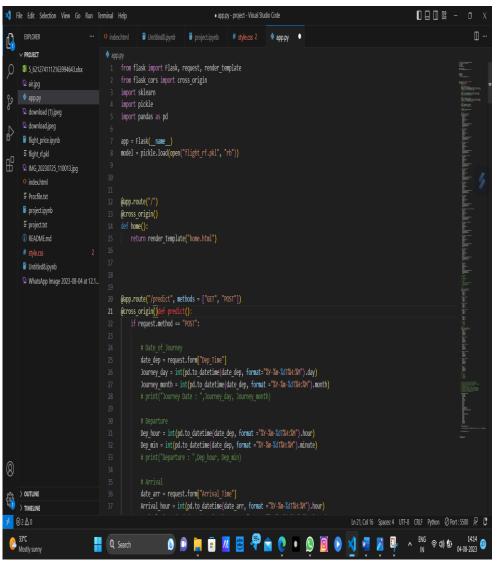
c. Air Traffic and Congestion: The level of air traffic and congestion at airports and airspace can impact flight schedules.	t
d. Aircraft Maintenance and Availability: The maintenance status and availability of aircraft affect their time departure and arrival.	t on-
e. Airline Operations: Each airline's operational efficiency and procedures influence the likelihood of d and cancellations.	elays
f. Airports and Airspace Management: Airport capacity, runway availability, and airspace management flight punctuality.	affect
g. External Events: Events such as strikes, natural disasters, or security incidents may disrupt flight operations.	

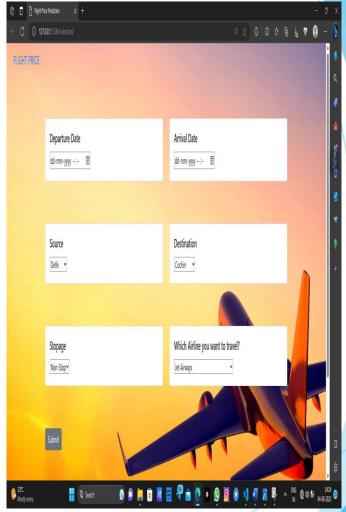
WHY WE NEED FLIGHT PRICE PREDICTION

Flight price prediction is important because airlines usually keep their price strategies as commercial secrets and information is always asymmetric. It is difficult for ordinary customers to estimate future flight price changes. However, a reasonable prediction can help customers make decisions when to buy air tickets for a lower price. Flight ticket prices fluctuate depending on different parameters such as flight schedule, destination, and duration, a variety of occasions such as vacations or the holiday season. Having a basic understanding of flight rates before booking a vacation will undoubtedly save many individuals money and time.

HOW DID WE BUILD FLIGHT PRICE PREDICTION







To make well-informed flight predictions, we rely on data from various sources, including: Flight data from airlines and aviation authorities. Weather information from meteorological agencies. Air traffic and airspace data from aviation authorities. Historical flight performance data. Prediction Methodology Our flight prediction decision-making process follows a structured methodology:

a. Data Collection: We gather and update relevant data from the sources m	nentioned above.
b. Data Analysis: Through statistical analysis and machine learning algoritand trends in historical data.	thms, we identify patterns
c. Model Development: We develop predictive models based on historical incorporating factors such as weather forecasts, air traffic, and more.	and real-time data,

d. Model Evaluation: We continually assess the accuracy and performance of our predictive models using validation data.

e. Prediction Generation: Based on the models, we generate flight predictions for specific routes and timeframes.

COMMUNICATION AND DISSEMINATION

To ensure the effective utilization of flight predictions, we communicate the information through:

Airlines: Providing airlines with timely updates and predictions to optimize their operations.

Passengers: Sharing predictions through various channels, including websites, mobile apps, and notifications.

Airport Authorities: Collaborating with airport authorities to improve overall efficiency.

Continuous Improvement

Flight prediction decision-making is an iterative process. We are committed to continuous improvement through:

Regularly updating and refining our predictive models.

Incorporating feedback from airlines, passengers, and other stakeholders.

Staying up-to-date with the latest data sources and technologies.

APPLICATIONS

- ☐ To help travellers find the best rates for their flights by comparing different factors that affect the prices
- ☐ To help airlines forecast the rates of competitors and adjust their pricing strategies accordingly
- ☐ To help travel platforms attract more visitors and increase their revenue
- Optimal timing for airline ticket purchasing from the consumer's perspective is challenging principally because buyers have insufficient information for reasoning about future price movements.

CONCLUSION

Flight prediction decision-making is a critical aspect of the aviation industry, benefiting airlines, passengers, and all stakeholders. By employing a structured approach and leveraging data-driven methodologies, we strive to enhance the

accuracy and reliability of flight predictions, ultimately leading to improved travel experiences for all.

LINKS

Github Link:

 $\underline{https://github.com/Chandiniadabala/optimizing-flight-booking-decisions-through-machine-learning-price-prediction}$

