ABC Technologies Ltd. Financial Statement (Dummy)

For the Fiscal Year Ending December 31, 2024

Income Statement

Particulars	Amount (\$)
Revenue	\$2,500,000
Cost of Goods Sold	(\$1,200,000)
Gross Profit	\$1,300,000

Operating Expenses:

Salaries & Wages	(\$400,000)
Rent & Utilities	(\$80,000)
Marketing & Advertising	(\$60,000)
Depreciation	(\$50,000)
Other Operating Expenses	(\$40,000)

Total Operating

Expenses

(\$630,000)

Operating Income	\$670,000
Interest Expenses	(\$30,000)
Taxes	(\$120,000)

Net Income \$520,000

Balance Sheet

Assets	Amount (\$)	Liabilities & Equity	Amount (\$)
Cash & Cash Equivalents	\$150,000	Accounts Payable	\$75,000
Accounts Receivable	\$200,000	Short-Term Debt	\$100,000
Inventory	\$250,000	Long-Term Debt	\$250,000
Property, Plant &	\$750,000		
Equipment	\$750,000		
Total Assets	\$1,350,000	Total Liabilities	\$425,000

Equity:

Common Stock \$500,000

Retained Earnings \$425,000

Total Equity \$925,000

Total \$1,350,000 Total Liabilities & Equity \$1,350,000

Note: This financial statement is fictional and provided solely for illustrative purposes.