The Company adopts a proactive action in case of any change in law or judicial views impact their predetermined tax positions causing a tax risk to the Company. Such potential tax risks are identified in advance by the tax team and acted upon in advance so as to mitigate such risks for the Company.

The head of tax teams are responsible for formulating and updating the tax positions which are reviewed by the Financial Controller and overseen by CFO of the Company.

Our tax team looks after the following broad aspects of the business from tax perspective:

Principal driving the overall tax functions

Attitude towards tax planning

Tax practices including tax compliances

Total tax contribution to the exchequer

Tax incentives and evaluate eligibility to avail it

Relationship with the tax authorities

Disclosures to be made from tax perspective for benefit of all the stakeholder

Representation to be made to the government authorities through trade associations or otherwise