

Contribution to the Exchequer

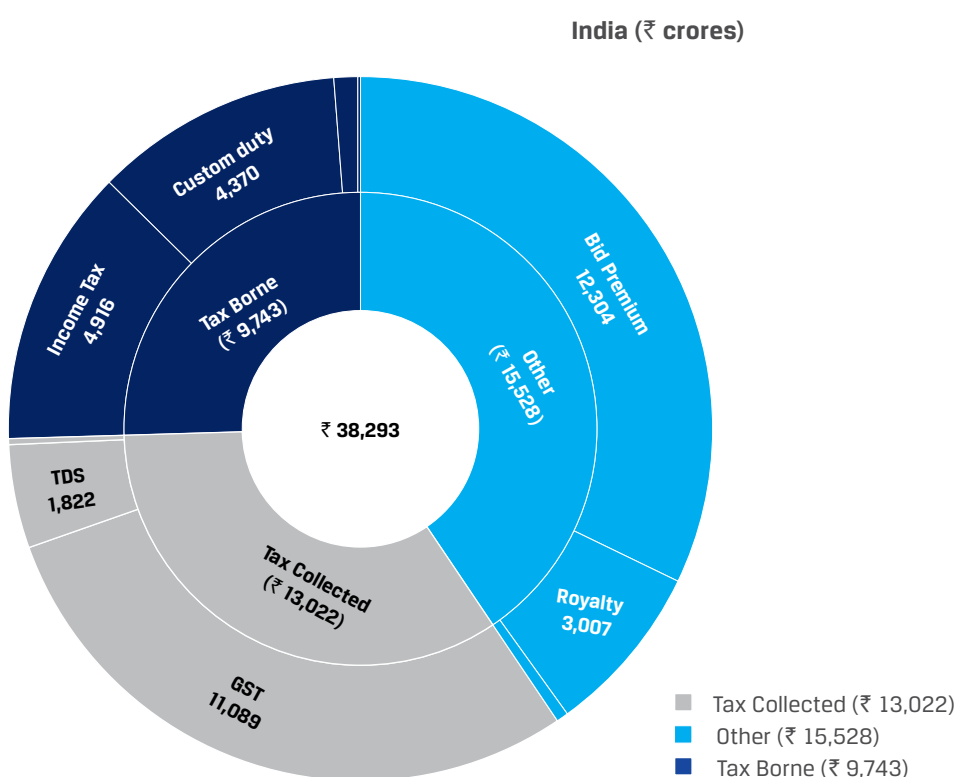
Total Tax Contribution

Tax contributions in India

We are cognisant of the role played by Corporates in the overall development of the economy. Tax revenues, being the largest contributor to the overall collections of the Central and State Government, enables them to undertake various welfare schemes, development projects and meet commitments for sustainable development goals, climate and other protocols as a progressive country. We feel proud in having participated in these efforts by

contributing ₹ 38,293 crores i.e. 129% of the consolidated profit before tax of the Group in India, to the exchequer in the form of various taxes and levies in India. We have full regard to our role as a taxpayer and also as an agent of the Government at the time of deducting/ collecting tax at source.

The contribution to the exchequer of JSW Steel on standalone basis for the FY 2021-22 is depicted below (on cash basis):



* Tax Collected in relation to TCS, VAT and Professional Tax is ₹ 111 crores,

* Tax Borne in relation to Electricity Duty and other Miscellaneous taxes is ₹ 457 crores

* Other includes CSR of ₹ 217 crores

Overseas tax contributions

The Company, as a world citizen, plays a proud role in contributing to the exchequer of the world economies through its various overseas subsidiaries primary being Italy and USA. The Company aims to provide returns to the societies of these countries who have helped JSW Group set up base and earn revenues therefrom. Over the time, the growth and expansion of our overseas subsidiaries shall lead to an increased contribution of JSW Group to

the economies of these countries in form of tax revenues. Additionally, like India, the overseas subsidiaries of the Company also act as an agent of the government in deducting/ collecting taxes at source while undertaking the business transactions. We have contributed ₹ 506 crores i.e., 2% of the consolidated profit before tax of the Group outside India, to the exchequer in the form of various taxes and levies outside India.