# Homework 8 - DeFi / Token Program

## General Questions (Team)

1. How in practice can the DEX design differ between Solana and Ethereum?
2. What features would you look for when selecting a Solana wallet?
   1. Does any wallet have all these features ?
   2. Which wallet have you chosen ?
3. How is the token functionality design process different on Solana?
4. What is the difference between staking and yielding ?
5. Which Solana DeFi project has the most value locked ?
6. What difference do low fees on a blockchain make to trading strategies ?

## Tasks

1. Follow the instructions from the lesson and use the `spl-token-cli` to create
   a) A fungible token with a supply of 10,000
   b) An NFT

2. Try sending these tokens to others in your team , and use the command line to find details about the tokens.

3. Try sending using both the `transfer` and `transfer --fund-recipient` approach.