

ECON4033 Money and Finance in China

Introduction of the Course

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Timetable for consultation hours is available on iSpace

Please email me in advance to confirm a time slot.

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Course Intended Learning Outcomes (CILOs)

These summarize what you are expected to know and be able to do by the end of this course. We will work together to make sure that you achieve the following learning outcomes:

1. Explain the current operations of the fiscal, monetary and foreign exchange systems of China. (CILO1)
2. Apply relevant theoretical and statistical tools to critically evaluate the reforms, achievements, problems, and possible future directions of China's current fiscal, monetary, and foreign exchange systems. (CILO2)
3. Follow the developments of China's fiscal, monetary, and foreign exchange systems by tracking official and academic sources including journals, reports and websites. (CILO3)

Assessments:

Class Participation	10%
Assignments <ul style="list-style-type: none">– Assign 1 (30%): Questions are to be uploaded to iSpace in Week 5 and due in Week 7– Assign 2 (20%): Questions are to be uploaded to iSpace in Week 10 and due in Week 12	50%
Final Examination (3 hours)	40%
Total:	100%

Tentative Teaching Schedule

Week	Chapter Title / Topic	Class Discussion	Homework Practice Questions
1	China's Financial System: An Overview		
2	GDP Accounting and Macroeconomic Models	Ch2 Q1	Ch2 Q1
3	Investment, Saving and Consumption in China	Ch 5 Q1,	Ch 5 Q1, Q2, Q3 , Q5
4	Theory of Economic Growth	Ch 4 Q2	Ch 4 Q2
5	Sources of Growth in China	Ch 4 Q3, Q4,	Ch 4 Q3, Q4, Q5, Q6
6	Public Finance and Central-Local Relationship	Ch10 Q1	Ch10 Q1, Q2, Q6, Q7
7	Fiscal Policy in China	Ch 10 Q3	Ch 10 Q3
8	Reading Week		
9	China's Banking Sector and its Reform	Ch7 Q6	Ch 7 Q6, Q7
10	Monetary Policy in China	Ch 8 Q1, Q2	Ch8 Q1, Q2, Q3
11	China's Balance of Payment and Exchange Rate Regime	Ch3 Q6	Ch3 Q1, Q2, Q6
12	Exchange Rate Determination and Monetary Policy in an Open Economy		
13	Internationalization of RMB and Global Imbalance	Ch 8 Q5 Ch 9 Q6	Ch 8 Q5, Q7, Q8 Ch9 Q5, Q6
14	Final Revision		

Let's sign a contract :)

- As the teacher of this course, I will:
 - Make teaching materials available on iSpace in advance.
 - Acknowledge you (via weekly email) any updates on iSpace.
 - Design the teaching and learning materials in a way that: 1) we will learn the textbook materials together; 2) we will work out some exercises together when time allows; and 3) teaching materials are self-contained when possible.
 - Provide consultation hours to answer your questions.
 - Offer further suggestion / share my own experience related to this subject (job hunting / PG and PhD application).
 - Anything else you want me to do? Feel free to let me know.

- A tour of iSpace of this course: <https://ispace.uic.edu.hk/>.

- To ensure that you will benefit the most out of this course, I need your help and cooperation:
 - Don't leave everything to the deadlines or to the end of the semester. Learning and practicing require time.
 - Do preview before the class. This is very important!
 - Take notes during the class.
 - Make your own notes when you read textbooks.
 - Ask questions / provide feedback.
 - Get a copy of the following textbook:

Ronald M. Schramm (2015), *The Chinese Macroeconomy and Financial System: A U.S. Perspective*, Taylor and Francis, London.