

CORPORATE REPORTING

Global performance report

Q1 2024

Contents

Our key numbers	1
Financial update	2
Introduction	3
Member engagement and support	6
Professional practice	14
Building safety	20
Standards and Regulation	27





Our key numbers

CANDIDATES AND DESIGNATIONS

112,608

number of professionals
(with RICS designations)

326

professional assessments

1,954

new candidate enrolments

29,413

number of candidates
working towards a
professional designation

448

new professionals

WORLD BUILT ENVIRONMENT FORUM

17,307

unique visitors to
our content

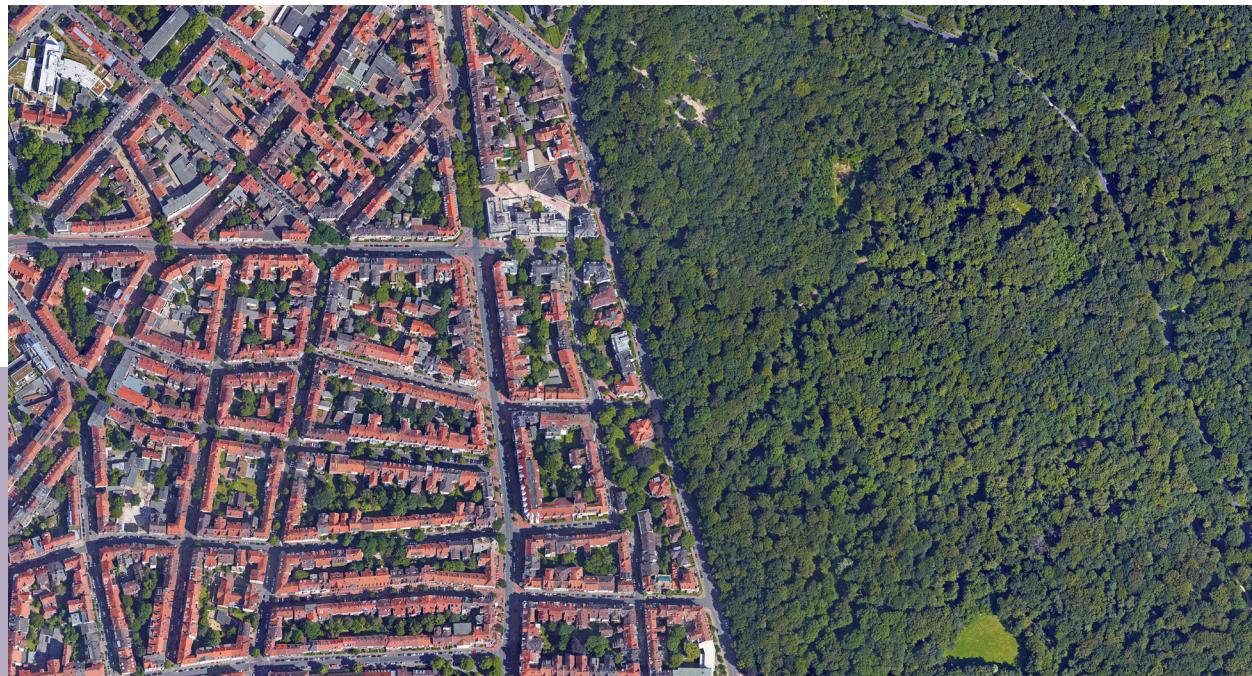




Financial update

Our first quarter operating results of £867,000 are above budgeted expectations of £489,000 despite continued pressures on our commercial margins, which we are actively addressing. Strong performances on our 2024 subscriptions collections, coupled with Q1 savings on our operating and project costs have contributed significantly to this result. The savings on projects are expected to reverse through the remainder of the year, as we put in place our plans to deliver on our strategic priorities.

Q1 results are also £143,000 above last year's. This is largely due to people savings that were initiated during Q4 2023 and improved returns on our cash balances. This is offset by reduced overall revenues year on year.



Introduction

This is the first quarter in which we are delivering the new RICS strategy, launched at the end of 2023.

We are already developing our offer for members, with more than 100 events delivered this quarter. At least 400 more are already planned for this year, half of those for our Matrics members.

Updates

We have continued to deliver high standards for the profession. Our [Whole life carbon assessment](#) standard has been adopted by the Department for Environment, Food and Rural Affairs (DEFRA), the Welsh government, a range of organisations in Northern Ireland and Transport for New South Wales. Our new [Residential retrofit standard](#) supports members in the UK to get involved in a multi-billion-pound industry.

Other standards and guidance issued in the quarter cover things such as: developing an inclusive culture, valuation of affordable housing developments, rights of light, valuing licensed premises and a Black Book update on Acceleration in construction.

Membership on the rise

We're delighted to have elected nearly 450 new AssocRICS and MRICS members, while enrolling nearly 2000 new trainees and candidates. Support for informal learning has also continued, with 15% more members using our journals and 8% more podcast downloads.

For those looking to develop their practice, RICS' Dispute Resolution Service launched the Dispute Resolution Programme for Advisers and Party Representatives, to cover what's involved in advising and representing a client in dispute. A face-to-face mediation programme has been launched for India to support the development of our alternative dispute resolution services there.

Our excellent relationships across government saw the Department of Levelling Up, Housing and Communities change their proposed minimum qualification requirements for social housing managers to reflect the learning and development offered by RICS. We've also supported work on an agricultural tenancies code of conduct, the regulation of property agents and compulsory purchase, among other topics.



New insights

We've also upheld the public interest through our new pilot consumer insight group. This will be UK-focused initially, providing insight and views on our existing standards and regulatory framework, and championing the voice of consumers. It will also consider how RICS should gain appropriate global consumer insight.

In January we welcomed a new president, Tina Paillet, in a well-attended inauguration at our headquarters in Westminster. We also reviewed the process for electing our Senior Vice President, who usually becomes President after two years, ahead of starting the search for the next SVP in Q2.





Member engagement and support

Putting our members at the heart of everything we do is critical in transforming the way we engage, how members experience RICS and how they derive value from the organisation.

In the first quarter of 2024, we have maintained the positive momentum initiated by the launch of our new RICS strategy in Q4 2023.

Our efforts have been focused on enhancing the member experience and growing engagement. Through a comprehensive transformation programme, we are dedicated to creating more opportunities for local networking, knowledge sharing and collaboration among our members. These initiatives have been met with enthusiasm and have proven to be valuable additions to our offerings.

As we proceed with the implementation of our strategic initiatives, we remain attentive to member feedback and committed to maintaining high standards of service. Looking ahead, we are optimistic about the prospects for further success, particularly with an additional 200 member-led engagement events scheduled globally between April and December.

In summary, the first quarter of 2024 has seen significant advancements in enhancing member engagement and providing value to our diverse membership base. We look forward to building upon this progress in the coming months, guided by our dedication to meeting the evolving needs of our members.



Member engagement round-up

+15

CPD member engagement webinars held,
with 1,568 members attending

54

free face-to-face networking events, with
2,462 members attending in over 23 countries

79%

customer satisfaction score achieved on our global market-led events (with the benchmark being 80%) – over 600 responses received

1,468*

attendee members engaged in global and regional conferences

*Through live streaming and access to recorded sessions, we've extended the reach of our conferences to include members who couldn't be physically present. (Streaming metrics are not included in the engagement figures.)

Events highlights

- In Italy, 'The Value of Identity: Challenges and Opportunities of Historical-Architectural Heritage' was organised by the Collegio degli Ingegneri e Architetti di Milano (CIAM) and RICS at the Circolo Filologico Milanese. Read more at [RICS Italia's LinkedIn](#).
- In the UK and Ireland, RICS President Tina Paillet visited the West Midlands, starting with a [visit to the University of Wolverhampton's School of Architecture and Built Environment](#). This was followed by a [meet and greet](#) in the RICS member space in Birmingham.

Smaller regional events

The following events highlight some of the success of the Local Member Groups and the momentum growing there.

- In the Black Country we held [**Building Safety Act event at the Black Country Museum.**](#)
- The [**Exeter Legal Update**](#) attracted over 90 delegates (their highest attendance ever).
- We also held the [**Birmingham Economic Update.**](#)



Matrics

Matrics launched with great momentum in Q1 2024, with all 27 committee business plans integrated into our global 2024 calendar. There is a robust lineup

Event highlights

36 successful events were held, featuring:

25 networking events

7 support sessions

3 CPD webinars

1 site visit

>1,127

engagements recorded , reflecting vibrant community involvement

4

strategic visits were conducted to understand and support the needs of early-career

£1,115

donated to Lionheart, underlining our commitment to community support

Matrics Surveyor Awards 2024

Matrics' focus for 2024 is enhancing diversity, equity, and inclusion within committees and events, aiming for greater representation on higher-level boards.



Future Focus: UK and Ireland

Matrics' focus for 2024 is enhancing diversity, equity, and inclusion within committees and events, aiming for greater representation on higher-level boards.

International Matrics

Our aims going forward are to enhance awareness, invest in marketing efforts, and expand the pipeline for growth.



2024 RICS Awards

The RICS Awards bestow both local and global recognition. They recognise industry-leading achievements and demonstrate the highest standards of professionalism and ethics by individuals and teams across the built and natural environments. In 2024, we have the following awards up and coming.

- Americas Awards
- Australia Awards
- Hong Kong Awards
- Matrics Surveyor Awards
- New Zealand Awards
- South Asia Awards
- South East Asia Awards
- UK Awards

Find out more about these up-and-coming global awards at the [RICS website](#).



Board and committee opportunities

Some of the available opportunities to join a board/committee are as follows.

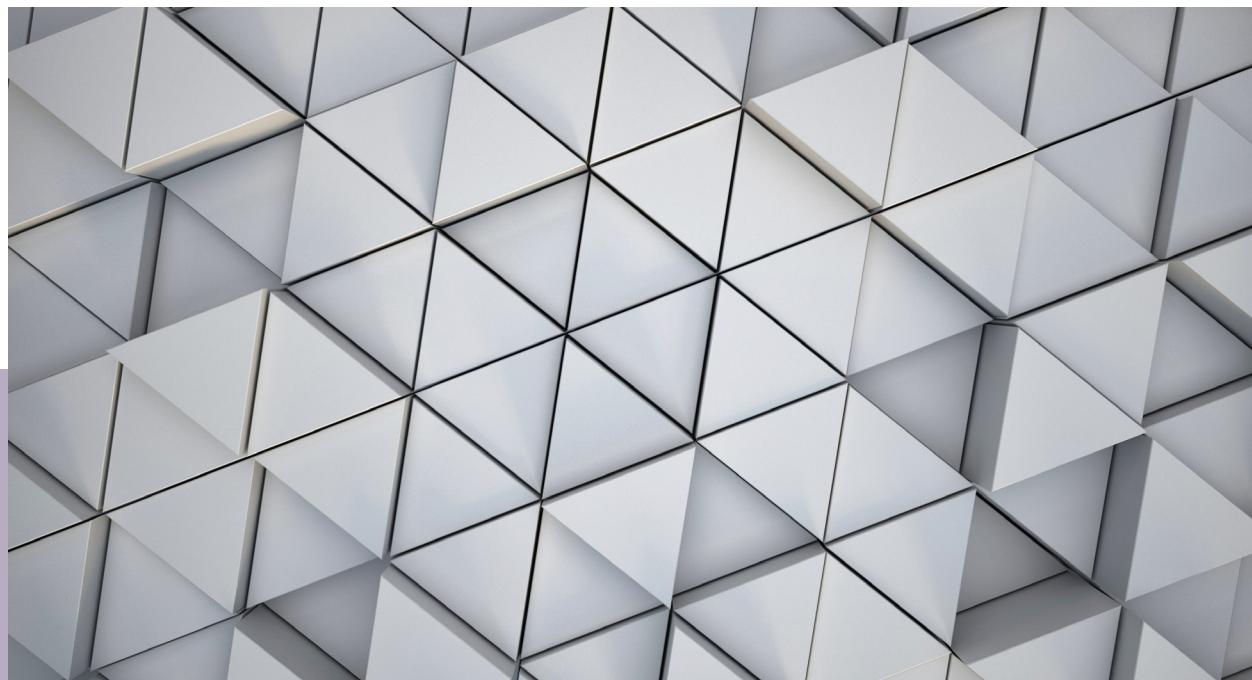
- Under the leadership of chairs such as Simon Prichard MRICS (UK &I), Christopher Smith MRICS (Americas), Susanne Eickermann-Riepe FRICS (Europe), Eric Cheah MRICS (Asia Pacific), and Haroon Niazi FRICS (Middle East and Africa), the World Regional Boards collaborate closely with the Membership Services Committee (MSC) – chaired by Douglas McCormick FRICS – to ensure alignment and continuity in delivering business plans and member services.
- Visit the [RICS website](#) for more information on our World Regional Boards and Regional Advisory Boards.
- We are calling on members to play a key role in leading RICS as part of our governance and engagement structure. Recruitment opportunities launched in Q1 to:
 - chair a UK and Ireland Regional Board
 - work in the Membership Services Committee (MSC) in a Deputy Chair role or
 - chair the Matrics UK Board.



'I am honored to be given the opportunity to represent the Caribbean region on our Americas World Regional Board and in doing so help to raise awareness of RICS, the standards we represent and to serve the needs of our members.'

**Shardon V. B. Haye, MJQS
MRICS MCIArb, Americas
World Regional Board
member**





Professional practice

The Knowledge and Practice Committee is responsible for overseeing the advancement of knowledge and professional practice. Reporting to the RICS Board, the Committee supports the implementation and development of technical standards (providing input to the Standards and Regulation Board) and assists in amplifying the voice of the profession.



RICS PROFESSIONAL STANDARD

Residential retrofit standard

UK
1st edition, March 2024
Effective from 31 October 2024



RICS publishes standard on residential retrofit

RICS' first residential retrofit standard has been created in response to growing demand for retrofit services in the UK. It ensures that consumers carrying out retrofit upgrades to a residential property receive advice from skilled, regulated professionals, and protects the public interest by upholding high standards in a growing market.

RICS is committed to equipping the profession with the necessary skills to respond to the challenges and opportunities that sustainability poses.

'As homeowners increasingly look to explore ways to retrofit their homes to improve energy performance, it is critical that advice is given by a highly qualified professional.'

Paul Bagust, RICS Head of Property Practice



New achievements for our Whole life carbon assessment (WLCA) standard, 2nd edition

- Anil Sawhney represented RICS at the Embodied Carbon in Buildings roundtable hosted by The White House Office of Climate Policy, discussing our Standard.
- We received the Net Zero Champion Gold Award for WLCA at the Engineering Matters Awards. Justin Sullivan and Charlotte Neal accepted the honour.

These achievements follow the recent launch of a range of guides, including a global harmonisation framework, a capacity-building playbook, a national playbook for adopting the standard and a client guide.

Recent adoption/recognition for WLCA 2nd edition

- DEFRA have specified the use of WLCA 2nd edition in the UK government's timber in construction roadmap, which requires carbon assessments as part of large-scale timber developments.
- The Welsh government adopted WLCA 2nd edition to meet Welsh Development Quality Requirements 2021 and have updated their guidance effective January 2024 to direct social landlords to use the standard to meet carbon calculation requirements.
- Northern Ireland Southern Health & Social Care Trust is using WLCA 2nd edition to help develop a new healthcare facility on its estate.
- Queen's University Belfast has specified that WLCA 2nd edition be used in all new and refurbishment projects over £1m.



Whole life carbon assessment for the built environment

Global

2nd edition, September 2023

Version 2, November 2023

Effective from 1 July 2024



RICS continues to influence governments

Social Housing Competency and Conduct Standard

RICS successfully influenced the Department of Levelling Up, Housing and Communities (DLUHC) to change their proposed minimum qualifications requirements for social housing managers. Initial proposals to require those not meeting the new level of qualifications to undertake a further housing management Level 4 or 5 course were changed to reflect RICS pathways and the value of RICS CPD in topping up existing qualifications, where they fell short of the new standard.

This will ensure RICS members continue to receive value from their professional body membership, rather than being required to undertake a new, external qualification, as originally proposed by DLUHC.



Education Authority Northern Ireland adopts RICS Conflict Avoidance Process

Following a presentation from RICS, the Education Authority is adopting the Conflict Avoidance Process (CAP) in their construction contracts going forward and have requested standard clauses and language to include in contracts to ensure that their construction projects avoid costly and lengthy disputes.

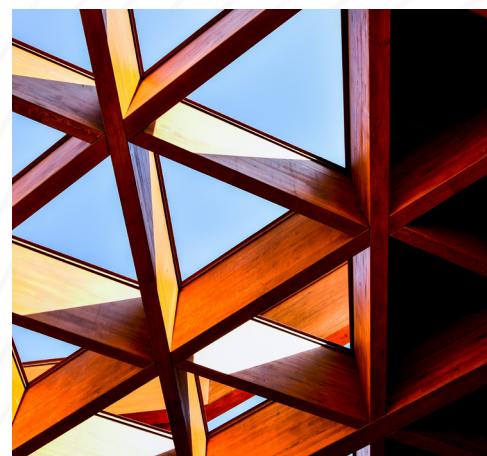


Influencing House of Lords on property regulation

RICS gave evidence to the House of Lords Industry and Regulator Committee on the regulation of property agents. We called on the government to ensure any future regulatory framework recognises the importance of designated professional bodies to help develop a consistent approach to all aspects of the property sector and look at the benefit of using well-established regulatory frameworks, such as RICS, as the benchmark for any future reforms. The Lords [recently published their recommendations](#), backing up the views of RICS.

Housebuilding market study – strategic land supply

RICS has offered a response to the Housebuilding market study by the Competition and Markets Authority. It focused on the key planning and development issues of this election year – support for the planning system, house building targets, strategic land supply and risk, greenbelt issues and local development plan production, and planning resources, etc. This response is available on request.



DEFRA Agricultural Tenancies – Code of Conduct

RICS has collaborated with other agricultural sector bodies to help the development of a new code of practice for the agricultural tenanted sector in England, under the protection of the DEFRA-appointed Farm Tenancy Forum. This is focused on behaviours, one of the key recommendations arising from [The Rock Review](#). RICS is encouraging members to adopt the voluntary code, following its launch in March.



Compulsory purchase

The RICS Expert Working Group on Compulsory Purchase (CPO) has met with the Law Commission who are currently reviewing CPO in terms of procedure and compensation. RICS has developed core policy asks and is exploring meetings with DLUHC to discuss the same. There are also some key changes regarding CPO contained within the Levelling Up and Regeneration Act that RICS is aware of.



Rights of light 3rd edition

Rights of light is a specialist sub-sector of surveying practice with significant implications for both residential and commercial development. RICS is very pleased to announce the launch of [the new edition of Rights of light](#). RICS is confident that it will add to the professional best practice foundations of this specialist sub-sector.

Levelling Up and Regeneration Act and Infrastructure Levy (P&D)

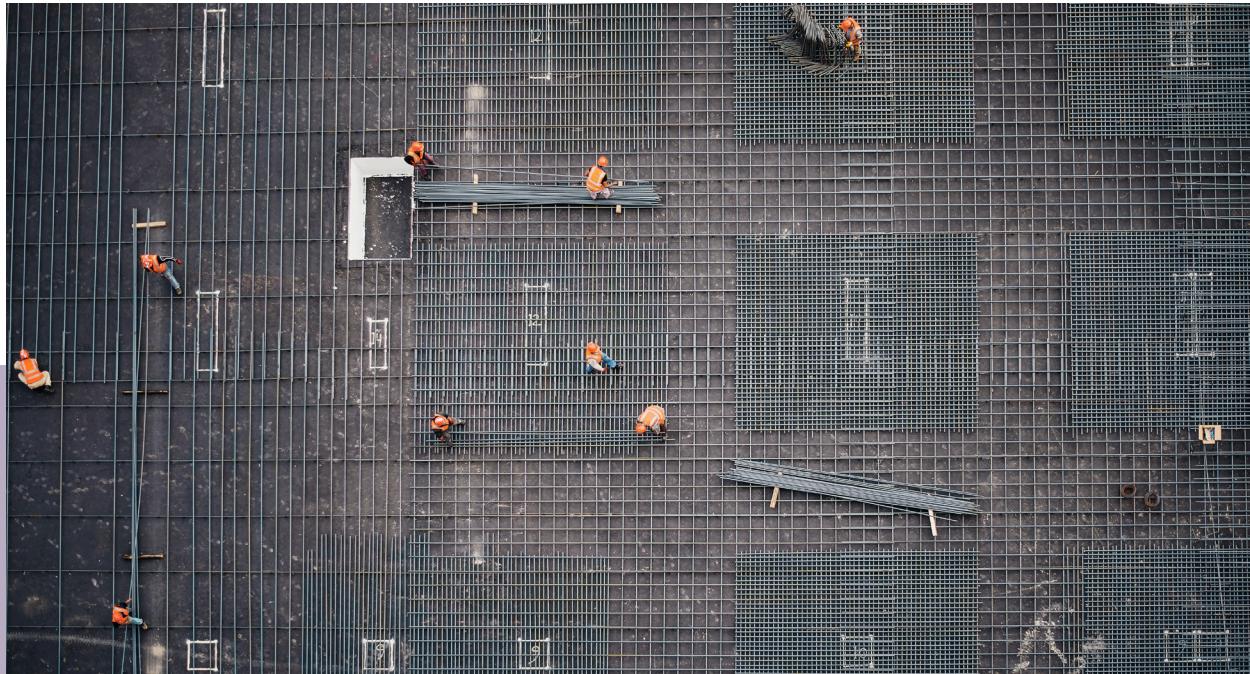
Infrastructure Levy Review

Following last year's consultation, which revealed concerns about the increasing complexity of the Infrastructure Levy (IL) design, DLUHC are now preparing to go to consultation on the principles of the IL. Continuing to engage with the IL team on this, RICS scoped potential research to help clarify the potential effectiveness of the application of the IL. This is now deferred, pending a new consultation.

DLUHC Housing Supply and Markets Division

RICS is engaged with land reform issues arising from the Levelling Up Act particularly on land option agreements. DLUHC have received our draft 'Land agreements for development purposes' professional standard to inform the work they are undertaking in the sector.





Building safety

RICS Building Safety Act FAQs had a record quarter in terms of views on the [RICS website](#). We are driving more traffic there with regular updates to the content.

The [RICS concerns on building control profession letter](#) from CEO Justin Young prompted a change in policy and an extension to the deadline(s) for mandatory registration of building control professionals by the Welsh Parliament and the UK government.

Building safety evidence to Local Government, Housing and Planning Committee (Scotland)

RICS attended Scottish Parliament to give evidence to the committee on the Housing (Cladding Remediation) Bill to advise on a standard process for assessing the fire safety of existing high-rise properties that would satisfy the needs of homeowners and financial institutions. A report citing RICS views and commentary has been published by Scottish Parliament. We:

- continue to engage with the Scottish government's Cladding Stakeholder Group regarding remediation proposals in Scotland,
- consulted with the Fire Sector Federation steering group of organisations to develop a National Fire Strategy for the UK
- remain as supporters, and signatories of the #keepEUfiresafe campaign and
- engaged with DLUHC on the review of the implementation of the Code of Practice for the Remediation of Residential Buildings (published last year) and with the Home Office on their review of fire risk assessors' competence.



We also participated in a House of Commons experts roundtable, facilitated by Sir Peter Bottomley MP, addressing cladding remediation and building safety.

In Q1, we updated and published:

- [Developing an inclusive culture](#) (guidance to support Rule 4 of Rules of Conduct)
- [Acceleration](#) (a minor update to legislation and contract clauses to bring it back into circulation until the new edition of the Black Book is launched in 2025)
- [Whole life carbon assessment – client guide and harmonisation guide](#), launched at UN Building Better Partnerships event in Paris
- [Rights of light](#), 3rd edition and
- [Residential retrofit standard](#), 1st edition.on of Residential Buildings (published last year) and with the Home Office on their review of fire risk assessors' competence.



Consultations launched include:

- Affordable housing developments – valuation considerations
- Land agreements for developers and
- Valuation of licensed leisure property (open until 14 June 2024).

Modus, Journals and Podcasts

123,760

unique visitors to Modus & Journals combined (+17% on same period last year), which is broken down as:

82,200

unique Journals visitors (+15% on same period last year)

41,560

unique Modus visitors (+2% on same period last year)

Three top-performing Journals

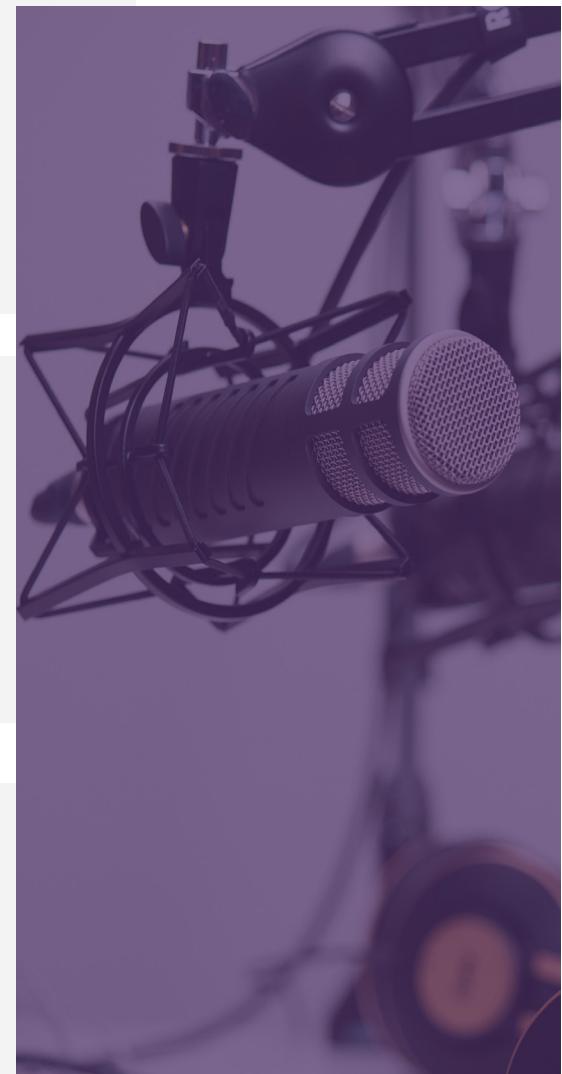
- [APC: the five valuation methods](#)
- [What impact will new minimum EPC requirements have?](#)
- [How can valuers break ESG valuation deadlock?](#)

Three top-performing Modus articles

- [Out of the deep: 10 massive land reclamation projects](#)
- [Which real estate sector pays the most?](#)
- [Building Everton's new stadium: 'the people's](#)

Podcasts

The RICS Podcast had 19,693 downloads from 1 January 2024 to 31 March 2024. This is up from 18,198 for the same period in 2023. Downloads are up by 1,495, however 12 episodes were published for this period in



Sustainability

Leading the way

In March, RICS was proud to be part of the inaugural Buildings and Climate Global Forum (BCGF) in Paris from 5–8 March 2024. The week included a series of pre-forum events. This brought the whole of the buildings and climate value chain together to discuss the solutions, challenges and opportunities facing the industry.

Most importantly, this included working collaboratively to reduce carbon emissions, while in tandem creating positive social and economic outcomes for all worldwide, with a specific focus on the global south.



Panels and workshops

We continued our work and discussions as a member of the World Business Council for Sustainable Development's [Built Environment Market Transformation Agenda](#). This included a workshop to discuss the future of this agenda and the role RICS and its members can play in harmonising whole life carbon assessment policies and standards across the globe.

The week continued with Head of Construction, Amit Patel MRICS, participating in a panel event covering Buildings Breakthrough Priority 1, focused on standards and certification. Meanwhile, Interim Head of Sustainability, Anil Sawhney, spoke on a panel on solutions and challenges for digital innovation to drive the reduction of whole life carbon emissions.

Sustainability roundtable

RICS CEO Justin Young had the pleasure of participating in a high stakes CEO roundtable, as well as speaking with the Minister for Energy Efficiency and Green Finance, Lord Callahan. They discussed RICS' wider work on sustainability, including the support needed for the adoption of our Whole life carbon assessment (WLCA), professional standard, 2nd edition. In addition, RICS President Tina Paillet was invited to a panel to discuss high-level recommendations towards a sustainable built and natural environment.

In support of this, RICS launched four key deliverables to support the BCGF. These include guides and playbooks to help the profession adopt the WLCA standard, such as:

- a global harmonisation framework for WLCA
- WLCA – a guide for clients
- a capacity building playbook for a sustainable built and natural environment and
- a national playbook for implementing WLCA.

These resources are available to download on [our WLCA hub](#).



Whole Life Carbon Policy Coalition

We are pleased to have become a member of the Whole Life Carbon Policy Coalition. This global initiative, led by the Department for Energy Security and Net Zero, further cements the institutions' influence on this important agenda, including World Green Building Council (WGBC), UNEP/GlobalABC, World Business Council for Sustainable Development (WBCSD) and International Finance Cooperation (IFC). Over the course of the next eight months, leading up to COP29, we will work with members of the coalition to get to a unifying framework for consistent measurements of whole life carbon across the built environment.

Create confident markets

Our market surveys over the last quarter have continued to underline the importance of our members' insight across the various sectors across the built environment around the globe.

We saw over 11,556 downloads of our sector reports, this was down from 13,000 in the last quarter. In terms of media coverage, they featured frequently over the three-month period in many channels, from broadcast, national, regional and trade titles. Some of these include:

- [**Estate agents fear mortgage rate rise will derail market recovery**](#)
- [**UK house prices fall at fastest pace in more than a decade**](#)
- [**UK construction sector outlook rises on hopes of rate cuts**](#) and
- [**ESG in 2024: What does the future hold? - AMA with Tina Paillet, RICS President.**](#)



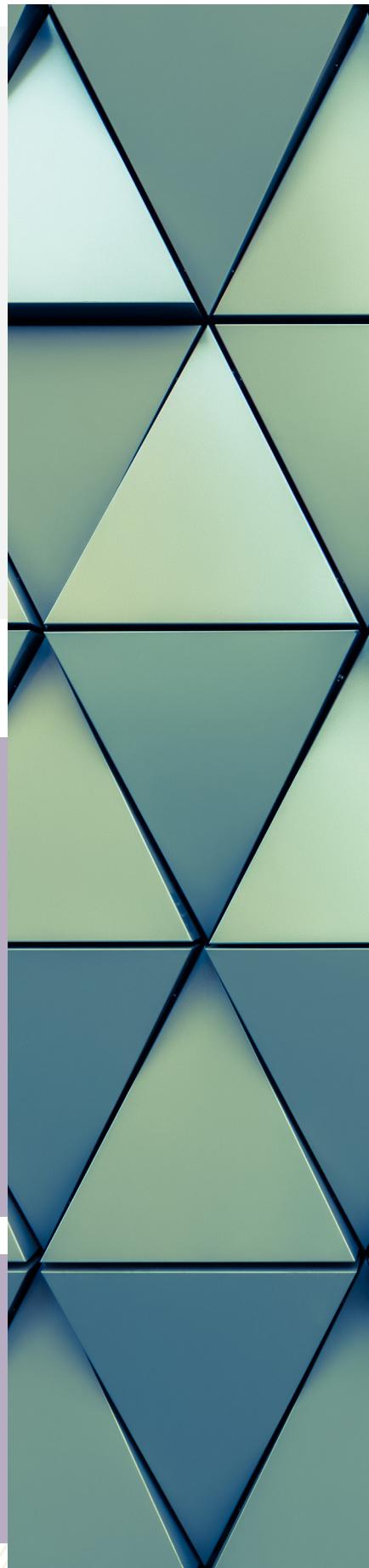
World Built Environment Forum (WBEF)

The World Built Environment Forum continues to provide forward-thinking content on a variety of crucial themes across the industry. In January we delivered WBEF Week, welcoming:

- 3,002 registrations
- 1,089 attendees
- 64 speakers and
- 5 partners.

Over four days, participants built a picture of how standards, policy, investment, data and technology are changing the landscape across energy, infrastructure, and the land and building life cycle.

In the last quarter we had 17,307 unique visitors to the site. We delivered three webinars, which can be [accessed here](#).



Testimonials

'The 2024 World Built Environment Forum has concluded, yet my intellect has been significantly enriched by immersing myself in its sessions and absorbing insights from diverse global perspectives. Particularly noteworthy was the recurring discourse on decarbonisation and COP28. Given my recent engagement in a course focusing on the application and adoption of IPMS as a standardised metric towards the end of last year, the timing of the forum could not have been more opportune.'

Godwin Effiong, Quantity Surveyor

'This is one of the best platforms to listen to industry stalwarts. The knowledge and experience one gets is truly amazing. I will look forward to many such opportunities in future. Thanks a lot, RICS!'

Kumar Vagal, Senior Cost Consultant, Arcadis



Standards and Regulation

The Standards and Regulation directorates support the profession through maintaining public trust and confidence for the benefit of society. Strengthening trust underpins client and wider public confidence, through upholding professional standards by regulatory activities and assurance programmes.

Education and qualification standards

In Q1 2024, there were:

- 1,954 new trainees and candidates enrolled to AssocRICS or MRICS assessments
- 448 new AssocRICS and MRICS members elected and
- 326 assessments.

The Entry and Assessments Steering Group submitted its final report to the SRB in March 2024. This is expected to be published in the coming months. The report will make recommendations for substantive change to the process and requirements for admission as an RICS member.

Professional standards and regulatory policy

We have recruited members to a new pilot consumer insight group. This will be UK focused initially but alongside providing insight and views on our existing standards and regulatory framework, will consider how RICS should get appropriate global consumer insight.

We have also published, in collaboration with the RICS DEI team, advice to support members and firms in complying with Rule 4 of the Rules of Conduct by encouraging an inclusive culture. This suite of advice was drafted with the experience of DEI colleagues in RICS regulated firms to provide practical suggestions and support.

During this quarter we approved the new Residential retrofit standard which has now been published. We have also started a project to develop a professional standard on the responsible use of AI, data and technology.

Regulation and assurance operations

The Regulation and Assurance Operations directorate supports the profession to underpin client and wider public confidence and uphold professional standards through regulatory activities and assurance programmes. See [Regulation](#) for more detail.

Worldwide, we monitor:

10,002 RICS-regulated firms

112,670 individual professionals

28,921 trainees (candidates)

15,970 Registered Valuers

In this quarter, we:

- received 528 concerns about RICS members or firms from members of the public, other members or clients
- opened 164 new investigations and
- closed 180 investigations.



Support teams

The Profession Support and Assurance teams supporting the Valuer Registration, Client Money Protection and Designated Professional Body Schemes have undertaken:

- 71 member support and regulatory review visits and
- 14 workshops with 1024 attendees.

The value of client money subject to member support and regulatory review visits was over £17 million for the period.

Dispute Resolution Services



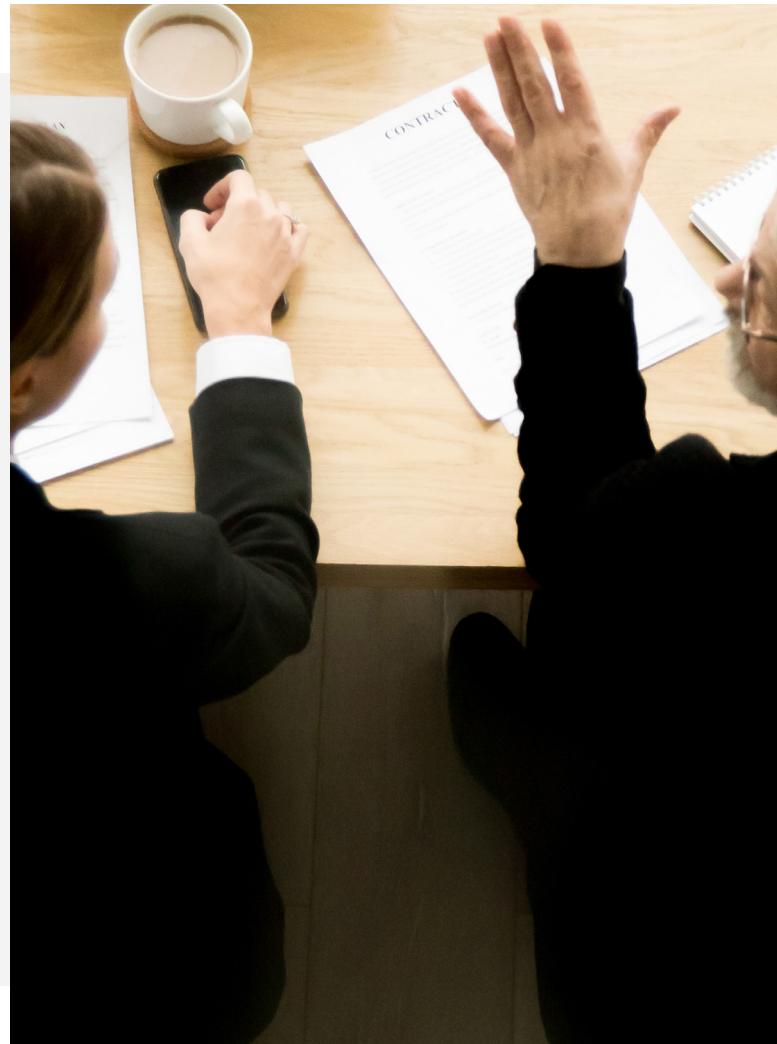
DRS appointment services

In Canada, we continue to receive regular requests for adjudication. Over the last quarter, we have observed a heightened commitment to higher value adjudications, involving disputes ranging from \$100,001 to \$500,000.

In Oceania, following the appointment of Patsi Michalson as the new DRS Manager in mid-January, positive engagement with members has commenced. Several introductory sessions aimed at fostering collaboration and identifying development opportunities within the sector have been conducted.

As well as business as usual:

- DRS participated in the February Board Inauguration and connected with local Member Engagement Groups (MEGs) in Sydney, Adelaide, Melbourne, and Auckland.
- communication has been made to all RICS members locally to raise awareness of DRS and the revitalisation of the panel
- meetings were conducted with State officials responsible for Adjudication Nomination Authorities (ANAs)
- RICS DRS currently serves as an ANA in New South Wales, Victoria, and Western Australia
- RICS is in the process of finalising an application to expand ANA status in Western Australia under the 2022 legislation and
- we have also had conversations with state officials within Queensland.



From January to March 2024, the number of new delegates on DRS programmes has been stable, with 134 in Q1. Overall revenue figures from DRS Education are on track.



This quarter we had the highest number of Expert Witness candidates enrolled, at 47. This has generated over £84,000 in revenue. Interest in this course is expected to increase in response to the recent Practice Alert issued by RICS to all members.

A photograph showing the back of a woman with blonde hair tied back in a ponytail, wearing a dark grey suit jacket. She is standing in what appears to be a courtroom, facing a man who is partially visible in the background. The background shows wooden paneling.

RICS also launched the Dispute Resolution Programme for Advisers and Party Representatives. This new course covers the spectrum of roles involved in advising and representing a client in dispute. A second running of this module was sold out again, with 24 delegates. Module 2 of the programme commenced in March 2024, with 14 delegates.

During this period work has commenced on a new Dispute Board programme for the Middle East, specifically to fulfil the region's escalating need for skilled professionals in this domain.

A face-to-face mediation programme has been launched for India in Q2 to run alongside RICS' launch of its ADR services in that region.

RICS DRS introduced the Women in Construction Scholarship for the RICS Diploma in Adjudication. DRS received 33 applications in total for the scholarship, which were considered by the judging panel consisting of senior industry professionals Amanda Clack, Louise Brooke-Smith and Matthew Molloy. The final two candidates were of such high calibre that both were awarded the scholarship. Further communication and information on social media about this initiative will follow in Q2.

DRS Consultancy outside the UK



Implementing CAP in Abu Dhabi

RICS DRS is engaged in discussions with officials within the Abu Dhabi Executive Office (ADEO) and lawyers Dentons LLP on selecting a project to pilot the RICS Conflict Avoidance Process (CAP).

ADEO would like CAP to be trialed on either a new project that is technically complex and has potential for disputes, or a framework of projects administered by the same entity, which are ongoing and already have a high volume of claims and disputes. ADEO has invited RICS to propose a training/education programme for contractors on the CAP process to ensure their full participation.

ADEO would like RICS to provide a list of potential CAP panel members based on project requirements, who are locally (UAE) based. ADEO's current form of contracts mandate the use of Dispute Avoidance Adjudication Boards (DAAB), RICS is also assisting with the implementation by redeveloping Dispute Board training and working with ADEO on a matrix to nominate dispute board members.

Saudi Focus

RICS DRS hosted an event during the inaugural Riyadh International Disputes Week in partnership with HKA.

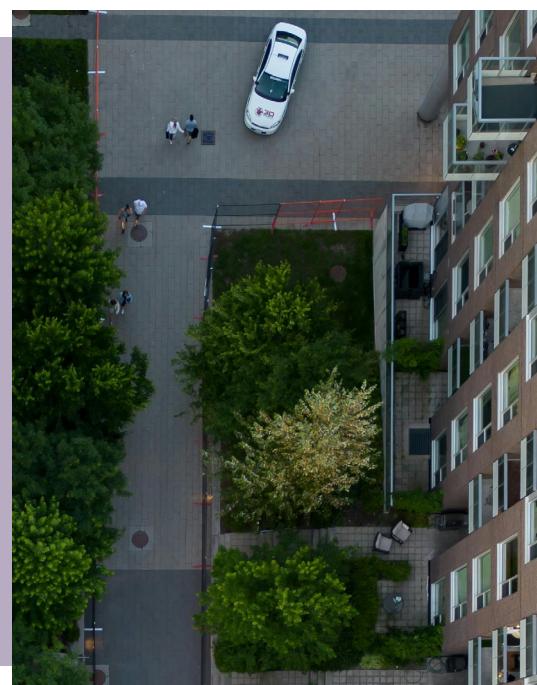
Director of DRS, Dr John Fletcher, chaired a panel at the event and during his time in Riyadh he was able to briefly meet with the CEO of the Saudi Commercial Centre for Arbitration, which is leading the wave of legislative reforms in the country focusing on ADR. Dr Fletcher also had a detailed conversation with the General Counsel of Diriyah Gate Development Authority.

Implementing CAP in Canada

RICS DRS is in talks with officials at Infrastructure Ontario (IO), the leaders of several infrastructure employers and legal professionals on the potential for CAP to be used in the Ontario construction and engineering sector.

DRS staff, Yasmine Nashawati, Martin Burns and Project Director for the Houses of Parliament Restoration and Renewal, Sue Barrett, were invited by IO to give a presentation and answer questions on the implementation of CAP on 3 April 2024.

We are also presenting on CAP to the members of Ontario Sewer and Watermain Construction Association and the Ontario Roadbuilders Association on 16 May 2024.



Delivering confidence

We are RICS. As a member-led chartered professional body working in the public interest, we uphold the highest technical and ethical standards.

We inspire professionalism, advance knowledge and support our members across global markets to make an effective contribution for the benefit of society. We independently regulate our members in the management of land, real estate, construction and infrastructure. Our work with others supports their professional practice and pioneers a natural and built environment that is sustainable, resilient and inclusive for all.

General enquiries
contactrics@rics.org

Candidate support
candidatesupport@rics.org



rics.org