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1 // This source code is subject to the terms of the Mozilla Public License 2.0 at https://mozilla.org/MPL/
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3
4 //@version=4
5 study("Top Bottom Indicator",overlay=false)
6
7 per = input(14, title="Bottom Period")
8 loc = low < lowest(low[1], per) and low <= lowest(low[per], per)
9 bottom = barssince(loc)
10 plot(bottom,color=color.blue)
11
12 per2 = input(14, title="Top Period")
13 loc2 = high > highest(high[1], per2) and high >= highest(high[per2], per2)
14 top = barssince(loc2)
15 plot(top,color=color.red)
16
17 Buy = crossover(bottom,top)
18 Sell = crossunder(bottom,top)
19
20 plotshape(Buy,title="Buy", style=shape.triangleup,location=location.bottom, color=#008000, text="Buy",
21 plotshape(Sell,title="Sell",style=shape.triangledown,location=location.top, color=#FF0000, text="Sell")
22
23 background = top < bottom ? color.new(#0000FF,80) : top > bottom ? color.new(#FF0000,80) : na
24 bgcolor(color=background)
25
26 alertcondition(Buy, title="Buy Signal", message="Buy")
27 alertcondition(Sell, title="Sell Signal", message="Sell")
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