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1 // This source code is subject to the terms of the Mozilla Public License 2.0 at https://mozilla.org/MPL/
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3
4 //@version=5
5 indicator('Beardy Squeeze Pro', shorttitle='Squeeze', overlay=false, precision=2)
6
7 length = input.int(20, "TTM Squeeze Length")
8
9 //BOLLINGER BANDS
10 BB_mult = input.float(2.0, "Bollinger Band STD Multiplier")
11 BB_basis = ta.sma(close, length)
12 dev = BB_mult * ta.stdev(close, length)
13 BB_upper = BB_basis + dev
14 BB_lower = BB_basis - dev
15
16 //KELTNER CHANNELS
17 KC_mult_high = input.float(1.0, "Keltner Channel #1")
18 KC_mult_mid = input.float(1.5, "Keltner Channel #2")
19 KC_mult_low = input.float(2.0, "Keltner Channel #3")
20 KC_basis = ta.sma(close, length)
21 devKC = ta.sma(ta.tr, length)
22 KC_upper_high = KC_basis + devKC * KC_mult_high
23 KC_lower_high = KC_basis - devKC * KC_mult_high
24 KC_upper_mid = KC_basis + devKC * KC_mult_mid
25 KC_lower_mid = KC_basis - devKC * KC_mult_mid
26 KC_upper_low = KC_basis + devKC * KC_mult_low
27 KC_lower_low = KC_basis - devKC * KC_mult_low
28
29 //SQUEEZE CONDITIONS
30 NoSqz = BB_lower < KC_lower_low or BB_upper > KC_upper_low //NO SQUEEZE: GREEN
31 LowSqz = BB_lower >= KC_lower_low or BB_upper <= KC_upper_low //LOW COMPRESSION: BLACK
32 MidSqz = BB_lower >= KC_lower_mid or BB_upper <= KC_upper_mid //MID COMPRESSION: RED
33 HighSqz = BB_lower >= KC_lower_high or BB_upper <= KC_upper_high //HIGH COMPRESSION: ORANGE
34
35 //MOMENTUM OSCILLATOR
36 mom = ta.linreg(close - math.avg(math.avg(ta.highest(high, length), ta.lowest(low, length)), ta.sma(c
37
38 //MOMENTUM HISTOGRAM COLOR
39 iff_1 = mom > nz(mom[1]) ? color.new(color.aqua, 0) : color.new(#2962ff, 0)
40 iff_2 = mom < nz(mom[1]) ? color.new(color.red, 0) : color.new(color.yellow, 0)
41 mom_color = mom > 0 ? iff_1 : iff_2
42
43 //SQUEEZE DOTS COLOR
44 sq_color = HighSqz ? color.new(color.orange, 0) : MidSqz ? color.new(color.red, 0) : LowSqz ? color.ne
45
46 //ALERTS
47 Detect_Sqz_Start = input.bool(true, "Alert Price Action Squeeze")
48 Detect_Sqz_Fire = input.bool(true, "Alert Squeeze Firing")
49
50 if Detect_Sqz_Start and NoSqz[1] and not NoSqz
51     alert("Squeeze Started")
52 else if Detect_Sqz_Fire and NoSqz and not NoSqz[1]
53

```

```
    alert("Squeeze Fired")

//PLOTS
plot(mom, title='MOM', color=mom_color, style=plot.style_columns, linewidth=2)
plot(0, title='SQZ', color=sq_color, style=plot.style_circles, linewidth=3)
```

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