



NATIONAL BANK OF CAMBODIA

Number..... B 7-09-213 Pro Kor..

Unofficial Translation

## PRAKAS

on

### The Liberalization of Interest Rate Setting

The Governor of the National Bank of Cambodia

- With reference to the Constitution of the Kingdom of Cambodia;
- With reference to the Royal Kram NS/RKM/0196/27 dated January 26, 1996, promulgating the Law on the Organization and Conduct of the National Bank of Cambodia;
- With reference to the Royal Kram NS/RKM/1206/036 dated December 29, 2006, promulgating the Law on amendment Article 14 and 57 of the Law on the Organization and Conduct of the National Bank of Cambodia;
- With reference to the Royal Kram NS/RKM/1199/13 dated November 18, 1999, promulgating the Law on Banking and Financial Institutions;
- With reference to the Royal Decree NS/RKT/0508/526 dated May 13, 2008, on the appointment of His Excellency **Chea Chanto** as Governor General of the National Bank of Cambodia, equivalent to Senior Minister;
- With reference to Prakas B 5-95-47 Pro Kor dated March 16, 1995, on the Liberalization of Interest Rate Setting;
- Pursuant to the request of General Directorate of the National Bank of Cambodia.

## DECIDES

### Article 1

Banks and Financial Institutions have the right to determine interest rates on deposits and interest rates on loans both in the local currency and in foreign currencies according to each institution's ability and interest rate policy.

### Article 2

At the end of each month, banks and financial institutions must report in writing to the National Bank of Cambodia on the average interest rates as applied to deposits and loans.

### Article 3

Prakas No B 5-95-47 Pro Kor dated 16 March 1995 on the Liberalization of Interest Rates Setting is hereby null and void.

## Article 4

The Directorate General, the Secretariat General, the Inspection General, the Cashier General, all Departments of the National Bank of Cambodia, and all Bank and Financial Institutions under the National Bank of Cambodia's supervisory authority shall strictly implement this Prakas.

## Article 5

This Prakas is effective from the signing date.

Phnom Penh, 09 September 2009

Governor

Seal and Signature: Chea Chanto

cc:

- The parties concerned as stated in Article 4
- Administrative
- File
- The member of the Board of Directors
- CM "for info"
- Department of CM
- “for publication in the National Gazette”