## KINGDOM OF CAMBODIA NATION RELIGION KING

NATIONAL BANK OF CAMBODIA

Number B7.09-012 Prokor

**Unofficial translation** 

### **PRAKAS**

**ON** 

# LICENSE FEES FOR MICROFINANCE DEPOSITS TAKING INSTITUTIONS

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#### The Governor of the National Bank of Cambodia

- With reference to the Constitution of the Kingdom of Cambodia;
- With reference to the Royal Kram NS/RKM/0196/27 of January 26, 1996, promulgating the Law on the organization and conduct of the National Bank of Cambodia;
- With reference to the Royal Kram NS/RKM/1199/13 of November 18, 1999, promulgating the Law on Banking and Financial Institutions;
- With reference to the Royal Decree NS/RKT/0508/526 of May 13, 2008, on the reappointment of His Excellency Chea Chanto as Governor of the National Bank of Cambodia, equivalent to Senior Minister;
- With reference to the Prakas B7.07-163 on the Licensing of Microfinance Deposit Taking Institutions, dated on December 13, 2007;
- Pursuant to the request of the General Directorate;
- Pursuant to the recommendation made by National Bank of Cambodia management during the January 19, 2009, meeting.
- Pursuant to the spirit of the meeting of the senior officials of the National Bank of Cambodia on ......

#### **DECIDES**

#### **Article 1**

To set fees for licenses of Microfinance Institutions, takes business to collect deposits from public.

#### Article 2

Microfinance Deposits Taking Institutions shall pay annual license fees to the National Bank of Cambodia as follows:

1- Head office : KHR 5,000,000 million 2- Branches : KHR 1,500,000 million each

#### **Article 3**

Microfinance Deposits Taking Institutions, where Head Offices or Branches were established during the year, shall pay license fees as follows:

In the first quarter
In the second quarter
In the third quarter
In the fourth quarter
In the fourth quarter

#### Article 4

Microfinance Deposits Taking Institutions shall pay a fee of KHR500,000 upon submission of the application for a license.

#### Article 5

The General Directorate, the Secretariat General, the Inspection General, the Cashier General, all Departments of the National Bank of Cambodia, and all Banks and Financial Institutions, and the Representative Offices of foreign banks under the National Banks of Cambodia's supervisory authority shall strictly implement this Prakas.

#### Article 6

This Prakas shall have effect from the signing date.

Phnom Penh, January 20, 2009

The Governor signed and sealed

- cc: The member of the Board of Directors
  - The parties concerned as stated in Article 5
  - File
  - CM "for info."
  - Administration
  - Department of CM
  - "for publication in the National Gazette"