









IEMP MODEL

- The economic network is that set of institutions concerned with satisfying material needs through the "extraction, transformation, distribution and consumption of the objects of nature."
- It gives rise to classes, which can be defined as positions in a social structure that are shaped by their power over the different parts of the economic process.
- The most powerful economic class is called a "ruling" or "dominant" class if it "has successfully monopolized other power sources to dominate a state-centered society at large."

