

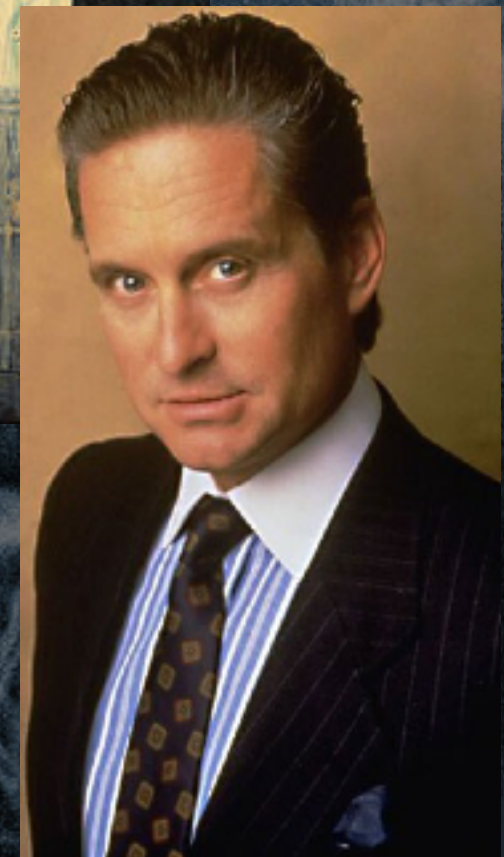






The Protestant Work Ethic and the Spirit of Capitalism

- The Protestant Ethic (e.g., Puritan Work Ethic) is the "Spirit of Capitalism."
- Includes sacrificing and saving for the future.
- The spirit of early modern Capitalism captured by hard work and frugality.
- Current modern Capitalism is marked by greed and self-indulgence.



Calvinist Beliefs Inadvertently Created Capitalism