













## The Protestant Work Ethic and the Spirit of Capitalism

- The Protestant Ethnic (e.g., Puritan Work Ethnic) is the "Spirit of Capitalism."
- Includes sacrificing and saving for the future.
- The spirit of early modern
   Capitalism captured by hard work
   and frugality.
- Current modern Capitalism is marked by greed and selfindulgence.



## Calvinist Beliefs Inadvertently Created Capitalism