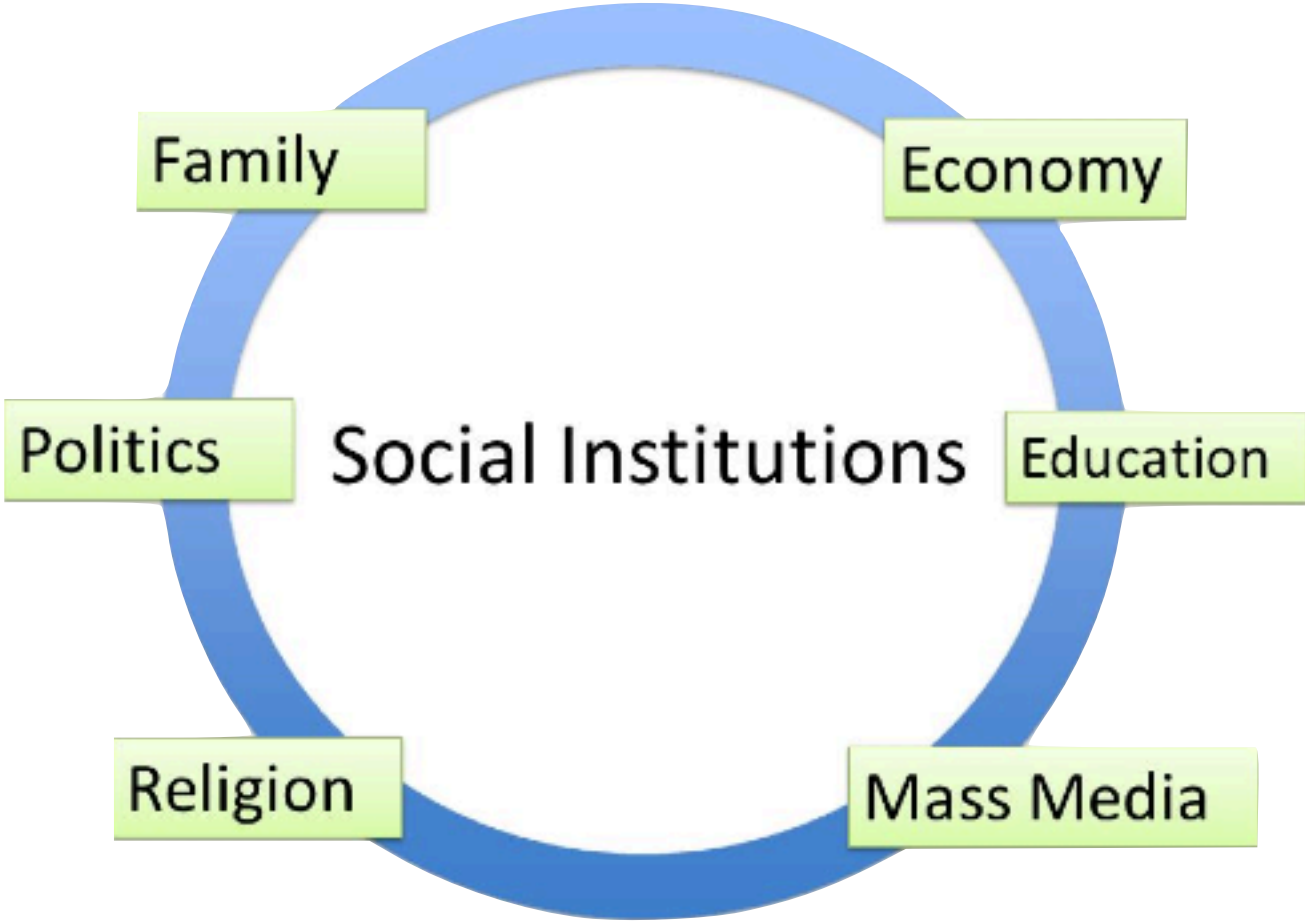


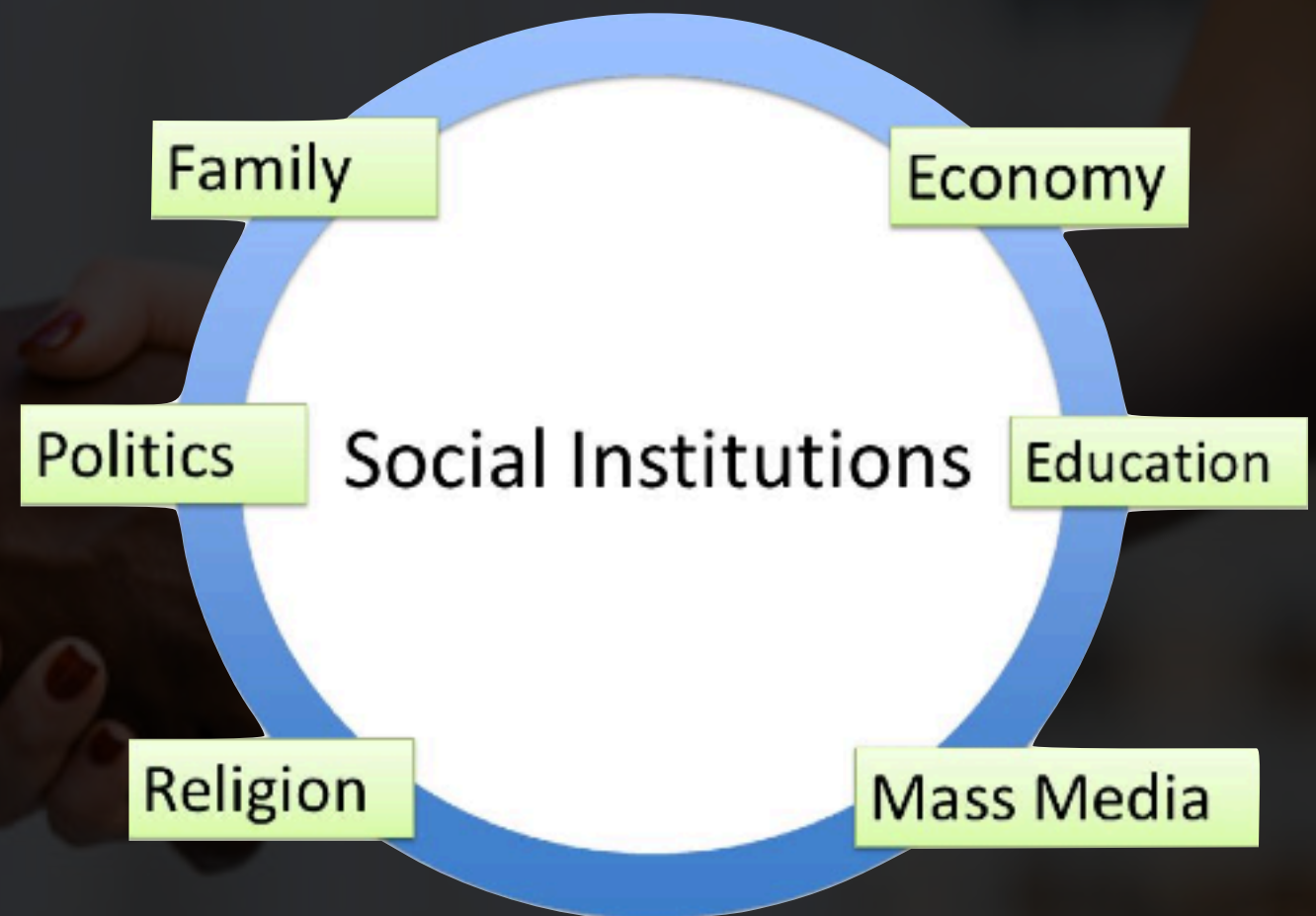


Institutions



INSTITUTIONS

- **Institutions** are self-reinforcing systems of culturally acquired rules that govern behavior of individuals in specific contexts.
- How an area of life ought to look like and work. Often called the external memory of society.
- Individuals internalize aspects of these rules, termed norms.



INSTITUTIONAL AREAS AND FIELDS



