

§ NVREMBERGA §

S. Omnis.

S. Sebaldus.



• Capitalism

● exploitation

- Capitalists

outside

WHY THE NATION-STATE? CAPITALISM

- **Capitalism** is “the system in which wage-workers produce goods by means of materials owned by capitalists.”
- Capitalists specialize in **exploitation**: The capture of surpluses created by the relations between production and exchange.
- **Capitalists** can thrive **outside** of capitalist systems: Venetian merchants were operating as capitalists long before 1500, the date Tilly considers the approximate birth of European capitalism.

WHY THE NATION-STATE? CITIES

