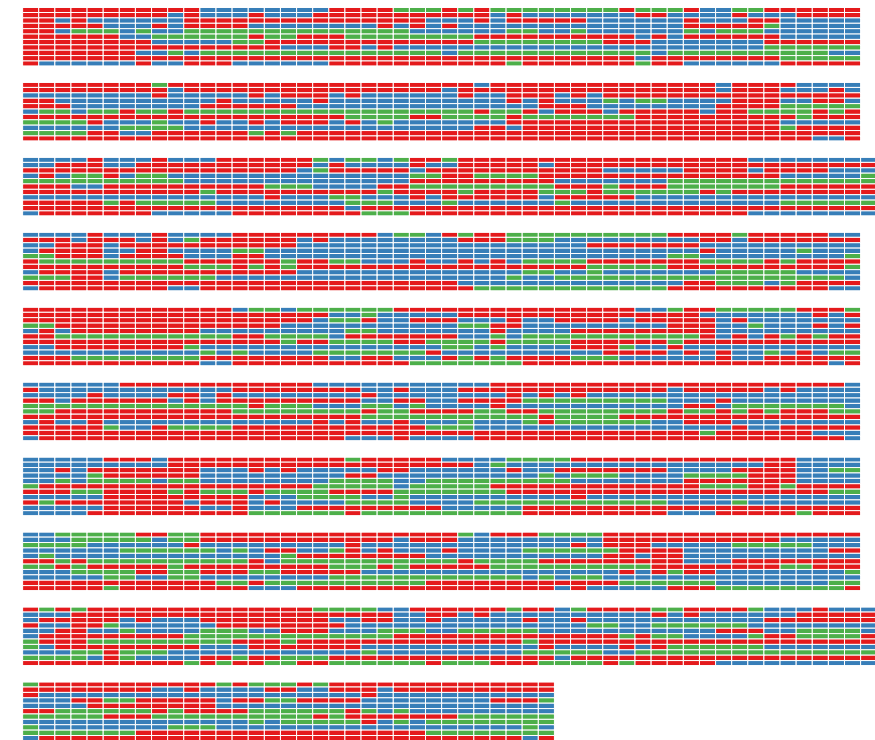


# Hierarchical Clustering Per-Asset Regimes

Row Per Asset

2008  
2009  
2010  
2011  
2012  
2013  
2014  
2015  
2016  
2017



*Regime*

