

CITY OF NEWARK'S
TAX LIABILITY RELIEF AGREEMENT
CERTIFICATION OF THE OWNER

I, _____, of sound mind and judgment, certify the following:

- I am the owner of the property located at BLOCK____, LOT_____ and otherwise known as [ADDRESS: _____], henceforth referred to in this document as the "Property";
- Due to the Coronavirus and associated curfews and restrictions on the operation of the property's tenant business(es), the Property's income has been significantly and negatively impacted, known as a drop in income of at least thirty-three (33%) percent;
- The above mentioned loss in income severely impacts the market value of the Property;
- The loss in income is not due to any other reason or factor other than the Coronavirus Pandemic and the associated Governmental restrictions on business(es).
- I have no plan, current or future, to evict the tenant countersigning this Certification for the duration of the associated Tax Liability Relief.
- I will not be evicting the tenant countersigning this Certification for the duration of the associated Tax Liability Relief.
- The decrease in tax liability to the City of Newark will be used to offset the loss in rental income from the countersigning tenant due to the Coronavirus and will not be used for any other purpose.

Owner of the Property
NAME OF OWNER:
DATE OF SIGNATURE:

Tenant of the Property
NAME OF TENANT:
DATE OF SIGNATURE:

CITY OF NEWARK
TAX LIABILITY RELIEF AGREEMENT
CERTIFICATION OF THE TENANT

I, _____, of sound mind and judgment, certify the following:

- I am a tenant of the property located at BLOCK_____, LOT_____ and otherwise known as ADDRESS_____, henceforth referred to in this document as the "Property";
- Due to the Coronavirus and associated curfews and restrictions on the operation of my business, my income has been significantly and negatively impacted, known as a drop in income of at least thirty-three (33%) percent;
- The above mentioned loss in income severely impacts my ability to pay rent to the Owner of the Property;
- The loss in income is not due to any other reason or factor other than the Coronavirus Pandemic and the associated Governmental restrictions on business.
- I have no plan, current or future, to vacate the Property for the duration of the associated Tax Liability Relief.
- I will not be vacating the Property for the duration of the associated Tax Liability Relief.
- The decrease in tax liability to the City of Newark will be used to offset the loss in business income from the countersigning tenant due to the Coronavirus and will not be used for any other purpose.

Tenant of the Property
NAME OF TENANT:
DATE OF SIGNATURE:

Owner of the Property
NAME OF OWNER:
DATE OF SIGNATURE: