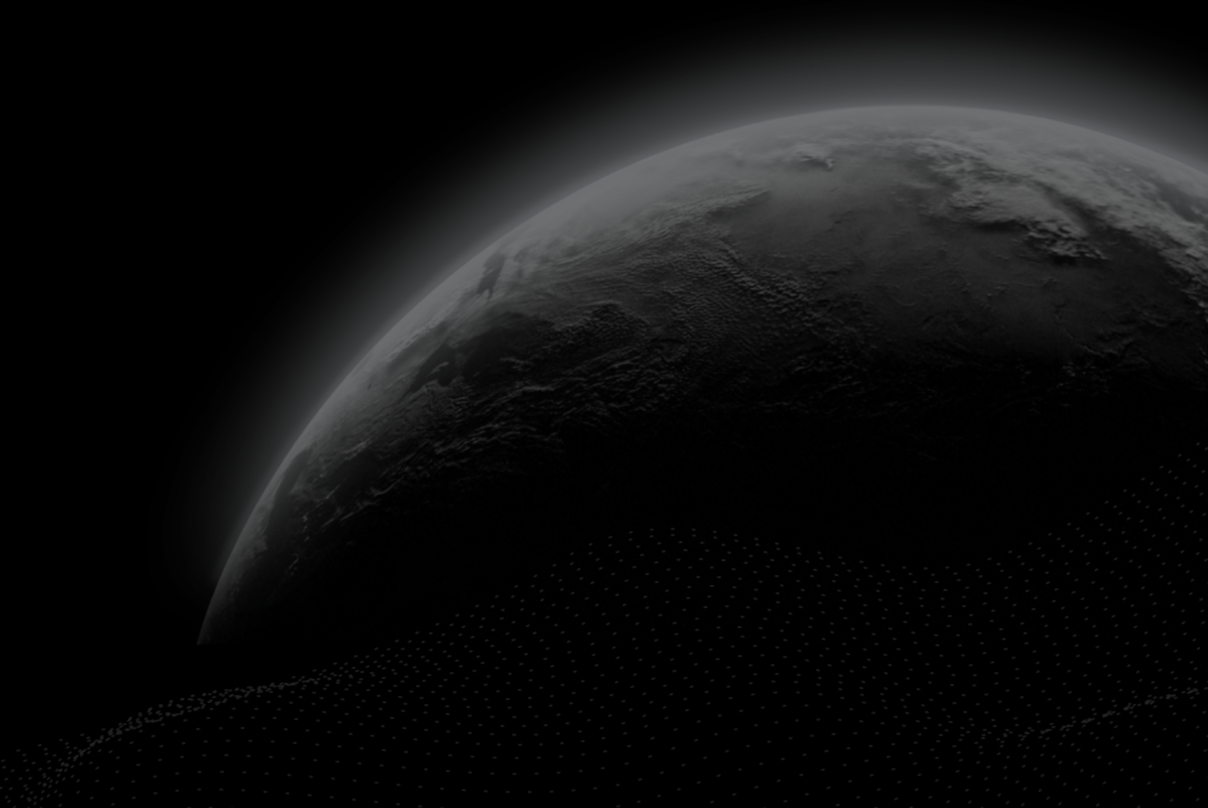
CERTIK

Security Assessment

Verse Farms (2023)

CertiK Verified on Feb 4th, 2023



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Verse Farms (2023)

The security assessment was prepared by CertiK, the leader in Web3.0 security.

Executive Summary

TYPES	ECOSYSTEM	METHODS
DeFi, Staking	Other	Formal Verification, Manual Review, Static Analysis

LANGUAGE	TIMELINE	KEY COMPONENTS
Solidity	Delivered on 02/04/2023	N/A

CODEBASE

https://github.com/bitcoin-portal/sol-farms/tree/b5e718498516f00745bee538b44ea468acfb3eee

...View All

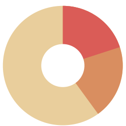
COMMITS

b5e718498516f00745bee538b44ea468acfb3eee

88a5fc01c0dfa96d1e5656d9da9ed46ddb2d6de8

...View All

Vulnerability Summary



5	3	0	0	2	0	0
Total Findings	Resolved	Mitigated	Partially Resolved	Acknowledged	Declined	Unresolved

1	Critical	1 Resolved	Critical risks are those that impact the safe functioning of a platform and must be addressed before launch. Users should not invest in any project with outstanding critical risks.
1	Major	1 Acknowledged	Major risks can include centralization issues and logical errors. Under specific circumstances, these major risks can lead to loss of funds and/or control of the project.
0	Medium		Medium risks may not pose a direct risk to users' funds, but they can affect the overall functioning of a platform.
3	Minor	2 Resolved, 1 Acknowledged	Minor risks can be any of the above, but on a smaller scale. They generally do not compromise the overall integrity of the project, but they may be less efficient than other solutions.
0	Informational		Informational errors are often recommendations to improve the style of the code or certain operations to fall within industry best practices. They usually do not affect the overall functioning of the code.

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CODEBASE | VERSE FARMS (2023)

Repository

https://github.com/bitcoin-portal/sol-farms/tree/b5e718498516f00745bee538b44ea468acfb3eee

Commit

b5e718498516f00745bee538b44ea468acfb3eee

88a5fc01c0dfa96d1e5656d9da9ed46ddb2d6de8

AUDIT SCOPE | VERSE FARMS (2023)

4 files audited ● 2 files with Acknowledged findings ● 2 files without findings

ID	File	SHA256 Checksum
SFB	contracts/SimpleFarm.sol	fe869870d5a0cf9efa67092de1c569d7f0abcf62576246e8c876e9aae9f4bb56
TWB	contracts/TokenWrapper.sol	ec7886ee1b6beaf386caa957058bf7fc5ec1eba6e032ed4d0c54d002dd82ef21
IER	contracts/IERC20.sol	215e6566be35c9700ee4d29c4738bf46cb78b72b2a8ba1072a71a6a2ff44305e
SER	contracts/SafeERC20.sol	6e1eeda04a44b13b163c6a350643d8bd7cd95a54db25704ef8474d6d1d890bd3

APPROACH & METHODS | VERSE FARMS (2023)

This report has been prepared for Bitcoin.com to discover issues and vulnerabilities in the source code of the Verse Farms (2023) project as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Static Analysis and Manual Review techniques.

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

The security assessment resulted in findings that ranged from critical to informational. We recommend addressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could better serve the project from the security perspective:

- Testing the smart contracts against both common and uncommon attack vectors;
- Enhance general coding practices for better structures of source codes;
- Add enough unit tests to cover the possible use cases;
- Provide more comments per each function for readability, especially contracts that are verified in public;
- Provide more transparency on privileged activities once the protocol is live.

REVIEW NOTES | VERSE FARMS (2023)

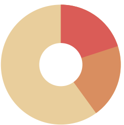
Verse Farms is a staking contract that allows users to stake tokens for a period of time to receive rewards.

Third Party Dependencies

The contract is serving as the underlying entity to interact with one or more third-party protocols like `rewardToken`, `stakeToken`. The scope of the audit treats third-party entities as black boxes and assumes their functional correctness. However, in the real world, third parties can be compromised and this may lead to lost or stolen assets. In addition, upgrades of third parties can possibly create severe impacts, such as increasing fees of third parties, migrating to new LP pools, etc.

We understand that the business logic requires interaction with `rewardToken`, `stakeToken`, etc. We encourage the team to constantly monitor the statuses of 3rd parties to mitigate the side effects when unexpected activities are observed.

FINDINGS | VERSE FARMS (2023)



5	1	1	0	3	0
Total Findings	Critical	Major	Medium	Minor	Informational

This report has been prepared to discover issues and vulnerabilities for Verse Farms (2023). Through this audit, we have uncovered 5 issues ranging from different severity levels. Utilizing the techniques of Static Analysis & Manual Review to complement rigorous manual code reviews, we discovered the following findings:

ID	Title	Category	Severity	Status
TWB-01	Function `_transfer()` Should Update Reward	Logical Issue	Critical	Resolved
SFB-01	**Centralization Risks In SimpleFarm.Sol**	**Centralization / Privilege**	**Major**	**Acknowledged**
SFB-02	Missing Zero Address Validation In `SimpleFarm.sol`	Volatile Code	Minor	Resolved
TWB-02	Missing Zero Address Validation In `TokenWrapper.sol`	Volatile Code	Minor	Acknowledged
TWB-03	Missing Emit Events	Logical Issue	Minor	Resolved

TWB-01 | FUNCTION `_transfer()` SHOULD UPDATE REWARD

Category	Severity	Location	Status
Logical Issue	● Critical	contracts/TokenWrapper.sol: 112~113	● Resolved

Description

The token serves as a receipt for staking and is used to compute the user's reward. When a user's balance changes, his or her reward must be calculated immediately.

Scenario

1. Alice deposited 100 in the simple farm.
2. After three months, Bob deposited 9900 and transferred all of them to Alice.
3. Alice called the function `farmWithdraw()` , so her reward is calculated with 10000 amount in `updateUser()` .
4. But the reward was released according to the previous smaller total supply, so Alice can get excessive rewards and the total rewards will not be sufficient to distribute to everyone.

Recommendation

We recommend the team update the reward accounts for both sides of the transaction before the transfer.

Alleviation

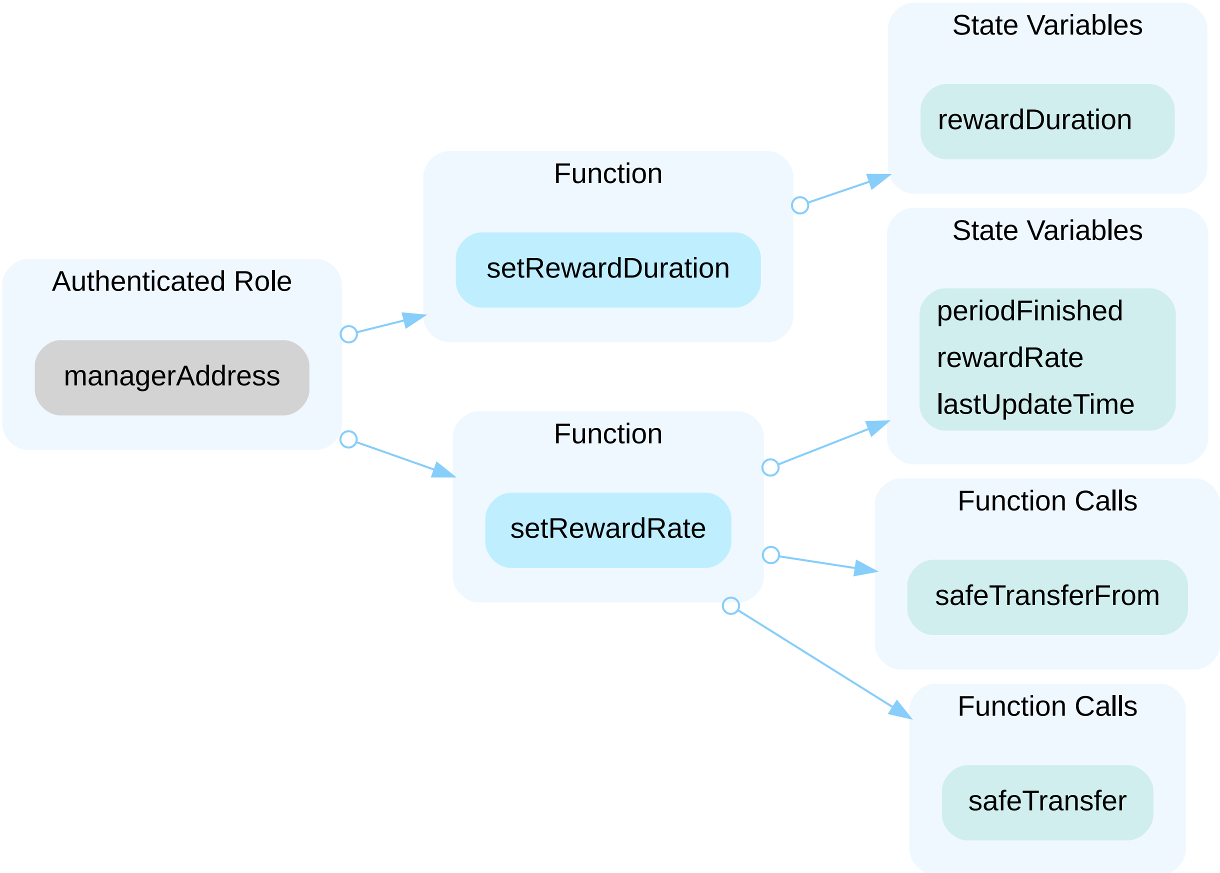
`[CertiK]` : The team heeded the advice and resolved the finding in the commit hash b890da78798b67938a1819d62ce08135c76e10fe.

SFB-01 | CENTRALIZATION RISKS IN SIMPLEFARM.SOL

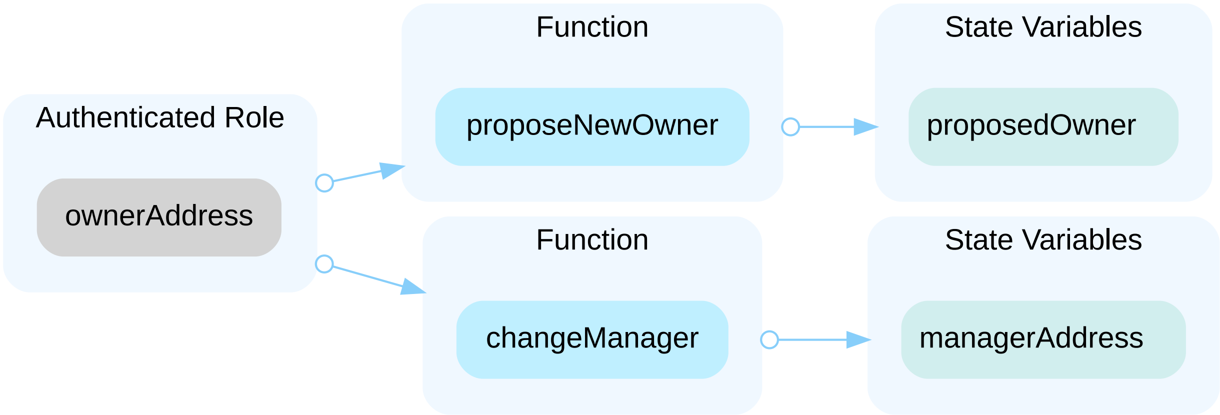
Category	Severity	Location	Status
Centralization / Privilege	Major	contracts/SimpleFarm.sol: 291, 325, 372, 400	Acknowledged

Description

In the contract `SimpleFarm` the role `managerAddress` has authority over the functions shown in the diagram below. Any compromise to the `managerAddress` account may allow the hacker to take advantage of this authority and change the `rewardDuration` and `rewardRate` .



In the contract `SimpleFarm` the role `ownerAddress` has authority over the functions shown in the diagram below. Any compromise to the `ownerAddress` account may allow the hacker to take advantage of this authority and change the `owner` or `manager` of the contract.



Recommendation

The risk describes the current project design and potentially makes iterations to improve in the security operation and level of decentralization, which in most cases cannot be resolved entirely at the present stage. We advise the client to carefully manage the privileged account's private key to avoid any potential risks of being hacked. In general, we strongly recommend centralized privileges or roles in the protocol be improved via a decentralized mechanism or smart-contract-based accounts with enhanced security practices, e.g., multisignature wallets. Indicatively, here are some feasible suggestions that would also mitigate the potential risk at a different level in terms of short-term, long-term and permanent:

Short Term:

Timelock and Multi sign (⅔, ⅗) combination *mitigate* by delaying the sensitive operation and avoiding a single point of key management failure.

- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations;
  AND
- Assignment of privileged roles to multi-signature wallets to prevent a single point of failure due to the private key compromised;
  AND
- A medium/blog link for sharing the timelock contract and multi-signers addresses information with the public audience.

Long Term:

Timelock and DAO, the combination, *mitigate* by applying decentralization and transparency.

- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations;
  AND
- Introduction of a DAO/governance/voting module to increase transparency and user involvement.
  AND
- A medium/blog link for sharing the timelock contract, multi-signers addresses, and DAO information with the public audience.

Permanent:

Renouncing the ownership or removing the function can be considered *fully resolved*.

- Renounce the ownership and never claim back the privileged roles.
  OR
- Remove the risky functionality.

Alleviation

`[Bitcoin.com]` :

Financial Team would use a multi-signature contract as owner address to mitigate any risks. However, even if all the keys are compromised the imposer cannot take any funds from the farm, redefining rate during ongoing contribution requires it to be increased therefore the imposer would need to put MORE funds than there's currently left to distribute. The only downside might be if the imposer is trying to mess with the duration of the distribution argument (which can only be changed BETWEEN distributions) at which point the team can already move to a new farm contract. The managerAddress will be set to our finance team's multisig per internal security processes of Bitcoin.com.

SFB-02 | MISSING ZERO ADDRESS VALIDATION IN `SimpleFarm.sol`

Category	Severity	Location	Status
Volatile Code	Minor	contracts/SimpleFarm.sol: 297, 331	Resolved

Description

Addresses should be checked before assignment or external call to make sure they are not zero addresses.

```
297         proposedOwner = _newOwner;
```

- `_newOwner` is not zero-checked before being used.

```
331         managerAddress = _newManager;
```

- `_newManager` is not zero-checked before being used.

Recommendation

We advise adding a zero-check for the passed-in address value to prevent unexpected errors.

Alleviation

`[CertiK]` : The team heeded the advice and resolved the finding in the commit hash 7269b6a9e8ebd0578ebdc82df76b472396df20d4.

TWB-02 | MISSING ZERO ADDRESS VALIDATION IN `TokenWrapper.sol`

Category	Severity	Location	Status
Volatile Code	Minor	contracts/TokenWrapper.sol: 94, 138~139, 162, 214, 233	Acknowledged

Description

The aforementioned parameters are missing the zero address check. It is not suitable to transfer tokens to a zero address, approve allowances to a zero address, or transfer from a zero address.

Recommendation

We recommend zero address checks for these parameters to avoid wastes of gas.

Alleviation

`[CertiK]` : The team acknowledged the finding and decided to remain unchanged.

TWB-03 | MISSING EMIT EVENTS

Category	Severity	Location	Status
Logical Issue	Minor	contracts/TokenWrapper.sol: 57, 75	Resolved

Description

The event `Transfer` should be emitted in the function `_stake` and `_withdraw` to support user account tracking in the explorer.

Recommendation

We recommend the team emit `Transfer` event in these functions.

Alleviation

`[CertiK]` : The team heeded the advice and resolved the finding in the commit hash 88a5fc01c0dfa96d1e5656d9da9ed46ddb2d6de8.

OPTIMIZATIONS | VERSE FARMS (2023)

ID	Title	Category	Severity	Status
TWB-04	State Variable Should Be Declared Constant	Gas Optimization	Optimization	Resolved
TWB-05	User-Defined Getters	Gas Optimization	Optimization	Acknowledged
TWB-06	Lack Of Sufficiency Check For Amount Parameter	Coding Style	Optimization	Acknowledged
TWB-07	Missing Input Validation For Amount	Logical Issue	Optimization	Acknowledged

TWB-04 | STATE VARIABLE SHOULD BE DECLARED CONSTANT

Category	Severity	Location	Status
Gas Optimization	Optimization	contracts/TokenWrapper.sol: 9, 10, 12	Resolved

Description

State variables that never change should be declared as `constant` to save gas.

```
9       string public name = "VerseFarm";
```

- `name` should be declared `constant`.

```
10      string public symbol = "VFARM";
```

- `symbol` should be declared `constant`.

```
12      uint8 public decimals = 18;
```

- `decimals` should be declared `constant`.

Recommendation

We recommend adding the `constant` attribute to state variables that never change.

Alleviation

`[CertiK]`: The team heeded the advice and resolved the finding in the commit hash 579d3dc4c826d047b19a81fbbd89cf0b04e69caf.

TWB-05 | USER-DEFINED GETTERS

Category	Severity	Location	Status
Gas Optimization	Optimization	contracts/TokenWrapper.sol: 33~39, 44~52	Acknowledged

Description

The linked functions are equivalent to the compiler-generated getter functions for the respective variables.

Recommendation

We advise that the linked variables are instead declared as `public` as compiler-generated getter functions are less prone to error and much more maintainable than manually written ones.

Alleviation

`[CertiK]` : The team acknowledged the finding and decided to remain unchanged.

TWB-06 | LACK OF SUFFICIENCY CHECK FOR AMOUNT PARAMETER

Category	Severity	Location	Status
Coding Style	Optimization	contracts/TokenWrapper.sol: 95, 140, 234	Acknowledged

Description

It is important to have proper checks in place for user balance and allowance balances in the aforementioned functions of the smart contract. A more thorough check may be required to make sure that the balances are not going insufficient to give the custom error message because the built-in overflow check might not be accurate enough to detect problems.

Recommendation

We recommend the team add sufficiency checks for user balance or allowance balance in these functions.

Alleviation

`[Bitcoin.com]` : Not adding error messages to make the basic functions as cheap as possible in the long run.

TWB-07 | MISSING INPUT VALIDATION FOR AMOUNT

Category	Severity	Location	Status
Logical Issue	Optimization	contracts/TokenWrapper.sol: 95, 140, 215, 234	Acknowledged

Description

The aforementioned functions don't verify that the amount or value is zero. Calling these functions will have no effect on the contract's state if the amount or value is 0.

Recommendation

We recommend the team add the checks to avoid waste of gas.

Alleviation

`[CertiK]` : The team acknowledged the finding and decided to remain unchanged.

FORMAL VERIFICATION | VERSE FARMS (2023)

Formal guarantees about the behavior of smart contracts can be obtained by reasoning about properties relating to the entire contract (e.g. contract invariants) or to specific functions of the contract. Once such properties are proven to be valid, they guarantee that the contract behaves as specified by the property. As part of this audit, we applied automated formal verification (symbolic model checking) to prove that well-known functions in the smart contracts adhere to their expected behavior.

Verification Results

In the remainder of this section, we list all contracts where model checking of at least one property was not successful. There are several reasons why this could happen:

- Model checking reports a counterexample that violates the property. Depending on the counterexample,this occurs if
    - The specification of the property is too generic and does not accurately capture the intended behavior of the smart contract. In that case, the counterexample does not indicate a problem in the underlying smart contract. We report such instances as being "inapplicable".
    - The property is applicable to the smart contract. In that case, the counterexample showcases a problem in the smart contract and a correspond finding is reported separately in the Findings section of this report. In the following tables, we report such instances as "invalid". The distinction between spurious and actual counterexamples is done manually by the auditors.
- The model checking result is inconclusive. Such a result does not indicate a problem in the underlying smart contract. An inconclusive result may occur if
    - The model checking engine fails to construct a proof. This can happen if the logical deductions necessary are beyond the capabilities of the automated reasoning tool. It is a technical limitation of all proof engines and cannot be avoided in general.
    - The model checking engine runs out of time or memory and did not produce a result. This can happen if automatic abstraction techniques are ineffective or of the state space is too big.

Detailed Results For Contract SimpleFarm (contracts/SimpleFarm.sol)

Verification of ERC-20 Compliance

Detailed results for function `allowance`

Property Name	Final Result	Remarks
erc20-allowance-succeed-always	● True	
erc20-allowance-correct-value	● True	
erc20-allowance-change-state	● True	

Detailed results for function `approve`

Property Name	Final Result	Remarks
erc20-approve-correct-amount	● True	
erc20-approve-succeed-normal	● True	
erc20-approve-revert-zero	● False	
erc20-approve-change-state	● True	
erc20-approve-false	● True	
erc20-approve-never-return-false	● True	

Detailed results for function `balanceOf`

Property Name	Final Result	Remarks
erc20-balanceof-succeed-always	● True	
erc20-balanceof-correct-value	● True	
erc20-balanceof-change-state	● True	

Detailed results for function `transferFrom`

Property Name	Final Result	Remarks
erc20-transferfrom-succeed-self	True	
erc20-transferfrom-revert-to-zero	Inapplicable	Can be merged into zero address validation.
erc20-transferfrom-correct-amount	True	
erc20-transferfrom-correct-amount-self	True	
erc20-transferfrom-correct-allowance	True	
erc20-transferfrom-change-state	True	
erc20-transferfrom-fail-exceed-balance	True	
erc20-transferfrom-false	True	
erc20-transferfrom-never-return-false	True	
erc20-transferfrom-fail-exceed-allowance	Inapplicable	Incorrect finding.
erc20-transferfrom-fail-recipient-overflow	Inapplicable	Solidity ^8.0.0 already support safemath internally

Detailed results for function `totalSupply`

Property Name	Final Result	Remarks
erc20-totalsupply-succeed-always	True	
erc20-totalsupply-correct-value	True	
erc20-totalsupply-change-state	True	

Detailed Results For Contract TokenWrapper (contracts/TokenWrapper.sol)

Verification of ERC-20 Compliance

Detailed results for function `allowance`

Property Name	Final Result	Remarks
erc20-allowance-succeed-always	True	
erc20-allowance-correct-value	True	
erc20-allowance-change-state	True	

Detailed results for function `approve`

Property Name	Final Result	Remarks
erc20-approve-succeed-normal	True	
erc20-approve-correct-amount	True	
erc20-approve-revert-zero	False	
erc20-approve-change-state	True	
erc20-approve-false	True	
erc20-approve-never-return-false	True	

Detailed results for function `balanceOf`

Property Name	Final Result	Remarks
erc20-balanceof-succeed-always	True	
erc20-balanceof-correct-value	True	
erc20-balanceof-change-state	True	

Detailed results for function `transfer`

Property Name	Final Result	Remarks
erc20-transfer-succeed-normal	True	
erc20-transfer-succeed-self	True	
erc20-transfer-revert-zero	False	
erc20-transfer-correct-amount	True	
erc20-transfer-correct-amount-self	True	
erc20-transfer-change-state	True	
erc20-transfer-exceed-balance	True	
erc20-transfer-false	True	
erc20-transfer-recipient-overflow	Inapplicable	Solidity ^8.0.0 already support safemath internally
erc20-transfer-never-return-false	True	

Detailed results for function `transferFrom`

Property Name	Final Result	Remarks
erc20-transferfrom-revert-from-zero	False	
erc20-transferfrom-succeed-normal	True	
erc20-transferfrom-succeed-self	True	
erc20-transferfrom-revert-to-zero	False	

Detailed results for function `totalSupply`

Property Name	Final Result	Remarks
erc20-totalsupply-correct-value	True	
erc20-totalsupply-change-state	True	

APPENDIX | VERSE FARMS (2023)

Finding Categories

Categories	Description
Centralization / Privilege	Centralization / Privilege findings refer to either feature logic or implementation of components that act against the nature of decentralization, such as explicit ownership or specialized access roles in combination with a mechanism to relocate funds.
Gas Optimization	Gas Optimization findings do not affect the functionality of the code but generate different, more optimal EVM opcodes resulting in a reduction on the total gas cost of a transaction.
Logical Issue	Logical Issue findings detail a fault in the logic of the linked code, such as an incorrect notion on how block.timestamp works.
Volatile Code	Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases that may result in a vulnerability.
Coding Style	Coding Style findings usually do not affect the generated byte-code but rather comment on how to make the codebase more legible and, as a result, easily maintainable.

Checksum Calculation Method

The "Checksum" field in the "Audit Scope" section is calculated as the SHA-256 (Secure Hash Algorithm 2 with digest size of 256 bits) digest of the content of each file hosted in the listed source repository under the specified commit.

The result is hexadecimal encoded and is the same as the output of the Linux "sha256sum" command against the target file.

Details on Formal Verification

Some Solidity smart contracts from this project have been formally verified using symbolic model checking. Each such contract was compiled into a mathematical model which reflects all its possible behaviors with respect to the property. The model takes into account the semantics of the Solidity instructions found in the contract. All verification results that we report are based on that model.

Technical Description

The model also formalizes a simplified execution environment of the Ethereum blockchain and a verification harness that performs the initialization of the contract and all possible interactions with the contract. Initially, the contract state is initialized non-deterministically (i.e. by arbitrary values) and over-approximates the reachable state space of the contract throughout any actual deployment on chain. All valid results thus carry over to the contract's behavior in arbitrary states after it has been deployed.

Assumptions and Simplifications

The following assumptions and simplifications apply to our model:

- Gas consumption is not taken into account, i.e. we assume that executions do not terminate prematurely because they run out of gas.
- The contract's state variables are non-deterministically initialized before invocation of any function. That ignores contract invariants and may lead to false positives. It is, however, a safe over-approximation.
- The verification engine reasons about unbounded integers. Machine arithmetic is modeled using modular arithmetic based on the bit-width of the underlying numeric Solidity type. This ensures that over- and underflow characteristics are faithfully represented.
- Certain low-level calls and inline assembly are not supported and may lead to a contract not being formally verified.
- We model the semantics of the Solidity source code and not the semantics of the EVM bytecode in a compiled contract.

Formalism for Property Specification

All properties are expressed in linear temporal logic (LTL). For that matter, we treat each invocation of and each return from a public or an external function as a discrete time step. Our analysis reasons about the contract's state upon entering and upon leaving public or external functions.

Apart from the Boolean connectives and the modal operators "always" (written `[]`) and "eventually" (written `<>`), we use the following predicates as atomic propositions. They are evaluated on the contract's state whenever a discrete time step occurs:

- `started(f, [cond])` Indicates an invocation of contract function `f` within a state satisfying formula `cond`.
- `willSucceed(f, [cond])` Indicates an invocation of contract function `f` within a state satisfying formula `cond` and considers only those executions that do not revert.
- `finished(f, [cond])` Indicates that execution returns from contract function `f` in a state satisfying formula `cond`. Here, formula `cond` may refer to the contract's state variables and to the value they had upon entering the function (using the `old` function).
- `reverted(f, [cond])` Indicates that execution of contract function `f` was interrupted by an exception in a contract state satisfying formula `cond`.

The verification performed in this audit operates on a harness that non-deterministically invokes a function of the contract's public or external interface. All formulas are analyzed w.r.t. the trace that corresponds to this function invocation.

Description of the Analyzed ERC-20 Properties

The specifications are designed such that they capture the desired and admissible behaviors of the ERC-20 functions `transfer`, `transferFrom`, `approve`, `allowance`, `balanceOf`, and `totalSupply`. In the following, we list those property specifications.

Properties related to function `transfer`

erc20-transfer-revert-zero

Function `transfer` Prevents Transfers to the Zero Address. Any call of the form `transfer(recipient, amount)` must fail if the recipient address is the zero address. Specification:

```
[](started(contract.transfer(to, value), to == address(0)) ==>
  <>(reverted(contract.transfer) || finished(contract.transfer(to, value), return
    == false)))
```

erc20-transfer-succeed-normal

Function `transfer` Succeeds on Admissible Non-self Transfers. All invocations of the form `transfer(recipient, amount)` must succeed and return `true` if

- the `recipient` address is not the zero address,
- `amount` does not exceed the balance of address `msg.sender`,
- transferring `amount` to the `recipient` address does not lead to an overflow of the recipient's balance, and
- the supplied gas suffices to complete the call. Specification:

```
[](started(contract.transfer(to, value), to != address(0) && to != msg.sender &&
    value >= 0 && value <= _balances[msg.sender] && _balances[to] + value <
    0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _balances[to] >= 0 && _balances[msg.sender] <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.transfer(to, value), return == true)))
```

erc20-transfer-succeed-self

Function `transfer` Succeeds on Admissible Self Transfers. All self-transfers, i.e. invocations of the form `transfer(recipient, amount)` where the `recipient` address equals the address in `msg.sender` must succeed and return `true` if

- the value in `amount` does not exceed the balance of `msg.sender` and
- the supplied gas suffices to complete the call. Specification:

```
[](started(contract.transfer(to, value), to != address(0) && to == msg.sender &&
    value >= 0 && value <= _balances[msg.sender] && _balances[msg.sender] >= 0 &&
    _balances[msg.sender] <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.transfer(to, value), return == true)))
```

erc20-transfer-correct-amount

Function `transfer` Transfers the Correct Amount in Non-self Transfers. All non-reverting invocations of `transfer(recipient, amount)` that return `true` must subtract the value in `amount` from the balance of `msg.sender` and add the same value to the balance of the `recipient` address. Specification:

```
[](willSucceed(contract.transfer(to, value), to != msg.sender && _balances[to] >= 0
    && value >= 0 && _balances[to] + value <
    0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _balances[msg.sender] >= 0 && _balances[msg.sender] <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.transfer(to, value), return == true ==>
      _balances[msg.sender] == old(_balances[msg.sender]) - value && _balances[to]
      == old(_balances[to]) + value)))
```

erc20-transfer-correct-amount-self

Function `transfer` Transfers the Correct Amount in Self Transfers. All non-reverting invocations of `transfer(recipient, amount)` that return `true` and where the `recipient` address equals `msg.sender` (i.e. self-transfers) must not change the balance of address `msg.sender`. Specification:

```
[](willSucceed(contract.transfer(to, value), to == msg.sender && _balances[to] >= 0
    && _balances[to] <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.transfer(to, value), return == true ==> _balances[to] ==
      old(_balances[to]))))
```

erc20-transfer-change-state

Function `transfer` Has No Unexpected State Changes. All non-reverting invocations of `transfer(recipient, amount)` that return `true` must only modify the balance entries of the `msg.sender` and the `recipient` addresses. Specification:

```
[](willSucceed(contract.transfer(to, value), p1 != msg.sender && p1 != to) ==>
  <>(finished(contract.transfer(to, value), return == true ==> (_totalSupply ==
        old(_totalSupply) && _allowances == old(_allowances) && _balances[p1] ==
        old(_balances[p1]) && other_state_variables ==
        old(other_state_variables)))))
```

erc20-transfer-exceed-balance

Function `transfer` Fails if Requested Amount Exceeds Available Balance. Any transfer of an amount of tokens that exceeds the balance of `msg.sender` must fail. Specification:

```
[](started(contract.transfer(to, value), value > _balances[msg.sender] &&
    _balances[msg.sender] >= 0 && value <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(reverted(contract.transfer) || finished(contract.transfer(to, value), return
      == false)))
```

erc20-transfer-recipient-overflow

Function `transfer` Prevents Overflows in the Recipient's Balance. Any invocation of `transfer(recipient, amount)` must fail if it causes the balance of the `recipient` address to overflow. Specification:

```
[](started(contract.transfer(to, value), to != msg.sender && _balances[to] + value
    >= 0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _balances[to] >= 0 && _balances[to] <
    0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _balances[msg.sender] <
    0x10000000000000000000000000000000000000000000000000000000000000000 && value >
    0 && value <= _balances[msg.sender]) ==> <>(reverted(contract.transfer) ||
    finished(contract.transfer(to, value), return == false) ||
    finished(contract.transfer(to, value), _balances[to] > old(_balances[to]) +
      value -
      0x10000000000000000000000000000000000000000000000000000000000000000)))
```

erc20-transfer-false

If Function `transfer` Returns `false`, the Contract State Has Not Been Changed. If the `transfer` function in contract `contract` fails by returning `false`, it must undo all state changes it incurred before returning to the caller. Specification:

```
[](willSucceed(contract.transfer(to, value)) ==> <>(finished(contract.transfer(to,
        value), return == false ==> (_balances == old(_balances) && _totalSupply ==
        old(_totalSupply) && _allowances == old(_allowances) &&
        other_state_variables == old(other_state_variables)))))
```

erc20-transfer-never-return-false

Function `transfer` Never Returns `false`. The transfer function must never return `false` to signal a failure. Specification:

```
[](!(finished(contract.transfer, return == false)))
```

Properties related to function `transferFrom`

erc20-transferfrom-revert-from-zero

Function `transferFrom` Fails for Transfers From the Zero Address. All calls of the form `transferFrom(from, dest, amount)` where the `from` address is zero, must fail. Specification:

```
[](started(contract.transferFrom(from, to, value), from == address(0)) ==>
  <>(reverted(contract.transferFrom) || finished(contract.transferFrom, return ==
      false)))
```

erc20-transferfrom-revert-to-zero

Function `transferFrom` Fails for Transfers To the Zero Address. All calls of the form `transferFrom(from, dest, amount)` where the `dest` address is zero, must fail. Specification:

```
[](started(contract.transferFrom(from, to, value), to == address(0)) ==>
  <>(reverted(contract.transferFrom) || finished(contract.transferFrom, return ==
      false)))
```

erc20-transferfrom-succeed-normal

Function `transferFrom` Succeeds on Admissible Non-self Transfers. All invocations of `transferFrom(from, dest, amount)` must succeed and return `true` if

- the value of `amount` does not exceed the balance of address `from`,
- the value of `amount` does not exceed the allowance of `msg.sender` for address `from`,
- transferring a value of `amount` to the address in `dest` does not lead to an overflow of the recipient's balance, and
- the supplied gas suffices to complete the call. Specification:

```
[](started(contract.transferFrom(from, to, value), from != address(0) && to !=
    address(0) && from != to && value <= _balances[from] && value <=
    _allowances[from][msg.sender] && _balances[to] + value <
    0x10000000000000000000000000000000000000000000000000000000000000000 && value >=
    0 && _balances[to] >= 0 && _balances[from] >= 0 && _balances[from] <
    0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _allowances[from][msg.sender] >= 0 && _allowances[from][msg.sender] <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.transferFrom(from, to, value), return == true)))
```

erc20-transferfrom-succeed-self

Function `transferFrom` Succeeds on Admissible Self Transfers. All invocations of `transferFrom(from, dest, amount)` where the `dest` address equals the `from` address (i.e. self-transfers) must succeed and return `true` if:

- The value of `amount` does not exceed the balance of address `from`,
- the value of `amount` does not exceed the allowance of `msg.sender` for address `from`, and
- the supplied gas suffices to complete the call. Specification:

```
[](started(contract.transferFrom(from, to, value), from != address(0) && from == to
    && value <= _balances[from] && value <= _allowances[from][msg.sender] && value
    >= 0 && _balances[from] <
    0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _allowances[from][msg.sender] <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.transferFrom(from, to, value), return == true)))
```

erc20-transferfrom-correct-amount

Function `transferFrom` Transfers the Correct Amount in Non-self Transfers. All invocations of `transferFrom(from, dest, amount)` that succeed and that return `true` subtract the value in `amount` from the balance of address `from` and add the same value to the balance of address `dest`. Specification:

```
[](willSucceed(contract.transferFrom(from, to, value), from != to && value >= 0 &&
    _balances[from] >= 0 && _balances[from] <
    0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _balances[to] >= 0 && _balances[to] + value <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.transferFrom(from, to, value), return == true ==>
      _balances[from] == old(_balances[from]) - value && _balances[to] ==
      old(_balances[to] + value))))
```

erc20-transferfrom-correct-amount-self

Function `transferFrom` Performs Self Transfers Correctly. All non-reverting invocations of `transferFrom(from, dest, amount)` that return `true` and where the address in `from` equals the address in `dest` (i.e. self-transfers) do not change the balance entry of the `from` address (which equals `dest`). Specification:

```
[](willSucceed(contract.transferFrom(from, to, value), from == to && value >= 0 &&
    value < 0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _balances[from] >= 0 && _balances[from] <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.transferFrom(from, to, value), return == true ==>
      _balances[from] == old(_balances[from]))))
```

erc20-transferfrom-correct-allowance

Function `transferFrom` Updated the Allowance Correctly. All non-reverting invocations of `transferFrom(from, dest, amount)` that return `true` must decrease the allowance for address `msg.sender` over address `from` by the value in `amount`. Specification:

```
[](willSucceed(contract.transferFrom(from, to, value), value >= 0 && value <
    0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _balances[from] >= 0 && _balances[from] <
    0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _balances[to] >= 0 && _balances[to] <
    0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _allowances[from][msg.sender] >= 0 && _allowances[from][msg.sender] <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.transferFrom(from, to, value), return == true ==>
      ((_allowances[from][msg.sender] == old(_allowances[from][msg.sender]) -
      value) || (_allowances[from][msg.sender] ==
      old(_allowances[from][msg.sender]) && (from == msg.sender ||
        old(_allowances[from][msg.sender]) ==
        0xFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFF))))))
```

erc20-transferfrom-change-state

Function `transferFrom` Has No Unexpected State Changes. All non-reverting invocations of `transferFrom(from, dest, amount)` that return `true` may only modify the following state variables:

- The balance entry for the address in `dest` ,
- The balance entry for the address in `from` ,
- The allowance for the address in `msg.sender` for the address in `from` . Specification:

```
[](willSucceed(contract.transferFrom(from, to, amount), p1 != from && p1 != to &&
    (p2 != from || p3 != msg.sender)) ==> <>(finished(contract.transferFrom(from,
      to, amount), return == true ==> (_totalSupply == old(_totalSupply) &&
      _balances[p1] == old(_balances[p1]) && _allowances[p2][p3] ==
      old(_allowances[p2][p3]) && other_state_variables ==
      old(other_state_variables)))))
```

erc20-transferfrom-fail-exceed-balance

Function `transferFrom` Fails if the Requested Amount Exceeds the Available Balance. Any call of the form `transferFrom(from, dest, amount)` with a value for `amount` that exceeds the balance of address `from` must fail. Specification:

```
[](started(contract.transferFrom(from, to, value), value > _balances[from] &&
    _balances[from] >= 0 && _balances[from] <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(reverted(contract.transferFrom) || finished(contract.transferFrom, return ==
      false)))
```

erc20-transferfrom-fail-exceed-allowance

Function `transferFrom` Fails if the Requested Amount Exceeds the Available Allowance. Any call of the form `transferFrom(from, dest, amount)` with a value for `amount` that exceeds the allowance of address `msg.sender` must fail. Specification:

```
[](started(contract.transferFrom(from, to, value), value >
    _allowances[from][msg.sender] && _allowances[from][msg.sender] >= 0 && value <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(reverted(contract.transferFrom) || finished(contract.transferFrom(from, to,
        value), return == false) || finished(contract.transferFrom(from, to,
        value), return == true && (msg.sender == from ||
        _allowances[from][msg.sender] ==
        0xFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFF))))
```

erc20-transferfrom-fail-recipient-overflow

Function `transferFrom` Prevents Overflows in the Recipient's Balance. Any call of `transferFrom(from, dest, amount)` with a value in `amount` whose transfer would cause an overflow of the balance of address `dest` must fail. Specification:

```
[](started(contract.transferFrom(from, to, value), from != to && _balances[to] +
    value >= 0x10000000000000000000000000000000000000000000000000000000000000000 &&
    value < 0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _balances[to] >= 0 && _balances[to] <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(reverted(contract.transferFrom) || finished(contract.transferFrom(from, to,
        value), return == false) || finished(contract.transferFrom(from, to,
        value), _balances[to] > old(_balances[to]) + value -
      0x10000000000000000000000000000000000000000000000000000000000000000)))
```

erc20-transferfrom-false

If Function `transferFrom` Returns `false`, the Contract's State Has Not Been Changed. If `transferFrom` returns `false` to signal a failure, it must undo all incurred state changes before returning to the caller. Specification:

```
[](willSucceed(contract.transferFrom(from, to, value)) ==>
  <>(finished(contract.transferFrom(from, to, value), return == false ==>
    (_balances == old(_balances) && _totalSupply == old(_totalSupply) &&
    _allowances == old(_allowances) && other_state_variables ==
    old(other_state_variables)))))
```

erc20-transferfrom-never-return-false

Function `transferFrom` Never Returns `false`. The `transferFrom` function must never return `false`. Specification:

```
[](!(finished(contract.transferFrom, return == false)))
```

Properties related to function `totalSupply`

erc20-totalsupply-succeed-always

Function `totalSupply` Always Succeeds. The function `totalSupply` must always succeeds, assuming that its execution does not run out of gas. Specification:

```
[](started(contract.totalSupply) ==> <>(finished(contract.totalSupply)))
```

erc20-totalsupply-correct-value

Function `totalSupply` Returns the Value of the Corresponding State Variable. The `totalSupply` function must return the value that is held in the corresponding state variable of contract contract. Specification:

```
[](willSucceed(contract.totalSupply) ==> <>(finished(contract.totalSupply, return
      == _totalSupply)))
```

erc20-totalsupply-change-state

Function `totalSupply` Does Not Change the Contract's State. The `totalSupply` function in contract contract must not change any state variables. Specification:

```
[](willSucceed(contract.totalSupply) ==> <>(finished(contract.totalSupply,
      _totalSupply == old(_totalSupply) && _balances == old(_balances) &&
      _allowances == old(_allowances) && other_state_variables ==
      old(other_state_variables))))
```

Properties related to function `balanceOf`

erc20-balanceof-succeed-always

Function `balanceOf` Always Succeeds. Function `balanceOf` must always succeed if it does not run out of gas. Specification:

```
[](started(contract.balanceOf) ==> <>(finished(contract.balanceOf)))
```

erc20-balanceof-correct-value

Function `balanceOf` Returns the Correct Value. Invocations of `balanceOf(owner)` must return the value that is held in the contract's balance mapping for address `owner` . Specification:

```
[](willSucceed(contract.balanceOf) ==> <>(finished(contract.balanceOf(owner),
      return == _balances[owner])))
```

erc20-balanceof-change-state

Function `balanceOf` Does Not Change the Contract's State. Function `balanceOf` must not change any of the contract's state variables. Specification:

```
[](willSucceed(contract.balanceOf) ==> <>(finished(contract.balanceOf(owner),
      _totalSupply == old(_totalSupply) && _balances == old(_balances) &&
      _allowances == old(_allowances) && other_state_variables ==
      old(other_state_variables))))
```

Properties related to function `allowance`

erc20-allowance-succeed-always

Function `allowance` Always Succeeds. Function `allowance` must always succeed, assuming that its execution does not run out of gas. Specification:

```
[](started(contract.allowance) ==> <>(finished(contract.allowance)))
```

erc20-allowance-correct-value

Function `allowance` Returns Correct Value. Invocations of `allowance(owner, spender)` must return the allowance that address `spender` has over tokens held by address `owner` . Specification:

```
[](willSucceed(contract.allowance(owner, spender)) ==>
  <>(finished(contract.allowance(owner, spender), return ==
    _allowances[owner][spender])))
```

erc20-allowance-change-state

Function `allowance` Does Not Change the Contract's State. Function `allowance` must not change any of the contract's state variables. Specification:

```
[](willSucceed(contract.allowance(owner, spender)) ==>
  <>(finished(contract.allowance(owner, spender), _totalSupply == old(_totalSupply)
    && _balances == old(_balances) && _allowances == old(_allowances) &&
    other_state_variables == old(other_state_variables))))
```

Properties related to function `approve`

erc20-approve-revert-zero

Function `approve` Prevents Giving Approvals For the Zero Address. All calls of the form `approve(spender, amount)` must fail if the address in `spender` is the zero address. Specification:

```
[](started(contract.approve(spender, value), spender == address(0)) ==>
  <>(reverted(contract.approve) || finished(contract.approve(spender, value),
    return == false)))
```

erc20-approve-succeed-normal

Function `approve` Succeeds for Admissible Inputs. All calls of the form `approve(spender, amount)` must succeed, if

- the address in `spender` is not the zero address and
- the execution does not run out of gas. Specification:

```
[](started(contract.approve(spender, value), spender != address(0)) ==>
  <>(finished(contract.approve(spender, value), return == true)))
```

erc20-approve-correct-amount

Function `approve` Updates the Approval Mapping Correctly. All non-reverting calls of the form `approve(spender, amount)` that return `true` must correctly update the allowance mapping according to the address `msg.sender` and the values of `spender` and `amount`. Specification:

```
[](willSucceed(contract.approve(spender, value), spender != address(0) && value >=
    0 && value <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.approve(spender, value), return == true ==>
      _allowances[msg.sender][spender] == value)))
```

erc20-approve-change-state

Function `approve` Has No Unexpected State Changes. All calls of the form `approve(spender, amount)` must only update the allowance mapping according to the address `msg.sender` and the values of `spender` and `amount` and incur no other state changes. Specification:

```
[](willSucceed(contract.approve(spender, value), spender != address(0) && (p1 !=
      msg.sender || p2 != spender)) ==> <>(finished(contract.approve(spender,
        value), return == true ==> _totalSupply == old(_totalSupply) && _balances
      == old(_balances) && _allowances[p1][p2] == old(_allowances[p1][p2]) &&
      other_state_variables == old(other_state_variables))))
```

erc20-approve-false

If Function `approve` Returns `false`, the Contract's State Has Not Been Changed. If function `approve` returns `false` to signal a failure, it must undo all state changes that it incurred before returning to the caller. Specification:

```
[](willSucceed(contract.approve(spender, value)) ==>
  <>(finished(contract.approve(spender, value), return == false ==> (_balances ==
      old(_balances) && _totalSupply == old(_totalSupply) && _allowances ==
      old(_allowances) && other_state_variables == old(other_state_variables)))))
```

erc20-approve-never-return-false

Function `approve` Never Returns `false`. The function `approve` must never returns `false`. Specification:

```
[](!(finished(contract.approve, return == false)))
```

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