

We use cookies to improve your experience. Please read our Privacy Policy or click Accept

×

[Skip to main content](#)

University of New Haven

MAIN

SEARCH

VISIT

SECTION MENU

FINANCIAL AID / UNDERGRADUATE

Repaying Your Loans: FAQs

You DO have to REPAY loans you borrowed to attend college!

When can I expect to start repaying my loans?

Loan repayment for federal student loans normally begins 6 months after you graduate. I

Where can I find more information about how much in loans I borrowed?

Information about the federal student loans you borrowed can be found at [studentaid.gov](http://studentaid.gov)

Sign into the federal website by using the same logon information you used for your FAFSA

What if I borrowed private loans? Where can I obtain information about those loans?

You may review the Financial Aid Award Notices you received from the Financial Aid Office

Who do I send my monthly payments to in order to repay my loans?

The Loan “Servicer” is a company that collects the payments from you as you are repaying

You can find the name of your Loan Servicers for your federal student loans by visiting st

If you borrowed private loans, those loans will have their own Servicer. However information

What can I do so that I don't have my federal loans with different Servicers?

If you do not want to pay your federal loans with different companies each month, you may

The U.S. Department of Education will not consolidate Private Loans with Federal Student

What if I can't pay the monthly payment my Loan Servicer asks for?

If you cannot pay the monthly amount requested by the Loan Servicer, you should contact

Don't ever default on your loans! Defaulting means you will have "bad credit".

"Bad credit" means:

You will not be allowed to buy items you need such as a car, a home, etc.

You may also not be able to rent an apartment if the landlord checks your credit history and

Some employers may not hire you if you have "bad credit"

You won't be able to borrow more Federal Student Loan money, for example, if you plan to

The federal government may garnish your wages (take money out of your pay check) or t

IMPORTANT! If you cannot pay the amount requested on your bill, contact your Loan Serv

You may be able to request a Forbearance (a time period in which you do not make paym

Is there any way that I can reduce the amount of the Federal Student Loans I borrowed?

The Public Service Loan Forgiveness program was implemented to encourage individuals

Only Direct Loans are eligible for Public Service Loan Forgiveness. Students may consolida

What is Loan Consolidation?

Loan consolidation allows you to combine multiple federal student loans into one loan. Th

Repayment Term

The repayment term for the loan starts over, giving students longer to repay their loan. A

Interest Rate

A single fixed rate based on the weighted average of the interest rates of those loans bei

Automatic Debit Benefit

Eligible for a 0.25% interest rate reduction if the loan is repaid through the servicer's auto

## CONTACT FINANCIAL AID

Bergami Hall

Phone: (203) 932-7315

Fax: (203) 931-6050

Email: [financialaid@newhaven.edu](mailto:financialaid@newhaven.edu)

Hours:

Mon. - Fri.: 8:30 a.m. - 4:30 p.m.

## HELPFUL LINKS

[My Financial Aid](#)

[Net Price Calculator](#)

[Financial Aid TV](#)

[Federal Relief Program Student Funding \(CARES and HEERF\)](#)

## ALSO OF INTEREST:

[Federal Direct Student Loans for Undergraduate...](#)[Federal Direct Parent Loan \(PLUS\) - Uni](#)

## UNIVERSITY OF NEW HAVEN

300 BOSTON POST ROAD

WEST HAVEN, CT 06516

(203) 932-7000

(800) 342-5864

[Admissions](#)

[News and Media](#)

[Campus Locations and Maps](#)

[Public Safety](#)

[Library](#)

[Employment](#)

[Give](#)

[Faculty & Staff Directory](#)

[Emergency Notifications](#)

[Strategic Plan](#)

[Information Technology Support](#)

[myCharger](#)

[Alumni Email](#)

[Facebook](#)

[Instagram](#)

[Twitter](#)

[YouTube](#)

[LinkedIn](#)

[Send Us Feedback](#)

[Online Privacy Statement](#)

[Online Accessibility](#)

[Equal Opportunity and Wrongful Conduct Reporting](#)