

## MONETARY BOARD CENTRAL BANK OF SRI LANKA

25 July 2016

## **BANKING ACT DETERMINATIONS**

No. 01 of 2016

## ANNUAL LICENCE FEE OF LICENSED COMMERCIAL BANKS AND LICENSED SPECIALISED BANKS

Determination made by the Monetary Board of the Central Bank of Sri Lanka under Sections 8 and 76D(6) of the Banking Act, No. 30 of 1988, as amended.

In terms of Sections 8(1) and 76D(6) of the Banking Act, the Monetary Board has determined that every licensed commercial bank and licensed specialised bank shall pay the licence fee in respect of the calendar year 2017 to the Central Bank of Sri Lanka on or before 31<sup>st</sup> day of January of 2017, based on the total assets of such bank as at end of 2016 as set out in the table below.

Total Assets as at the end of 2016 (Rs. Bn)	Licence Fee (Rs. Mn)
Above 750	30.0
Above 500 to 750	25.0
Above 200 to 500	22.0
Above 125 to 200	16.5
Above 75 to 125	11.0
25 to 75	5.5
Less than 25	2.2

Dr. Indrajit Coomaraswamy

Shoon rung

Chairman of the Monetary Board and Governor of the Central Bank of Sri Lanka