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கொடுப்பனவுகள், திரப்பனவுகள் திணைக்களம் Payments and Settlements Department

Ref:34/01/016/0010/001

15 March 2020

To: CEOs of All Licensed Commercial banks

Extending the validity period of Cheques

This is with reference to Circular 06 of 2020 dated 28 April 2020 issued by the Monetary Board, which was issued as an amendment to the Circular No. 04 of 2020 on Relief Measures to Assist COVID - 19 Affected Businesses and Individuals dated 24 March 2020. As per the Circular No. 06 of 2020, the paragraph 05 of Circular No. 04 of 2020 was amended to extend the validity period of cheques valued less than Rs. 500,000 till 15 May 2020.

Considering the requests made by affected institutions due to the current situation in the country, Licensed Commercial Banks are hereby informed to extend the validity period of cheques valued less than Rs. 500,000 until 31 May 2020.

D. Kumaratunge

Director Payments and Settlements

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