









English | සිංද

=

## Home » FINANCIAL SYSTEM » Financial System Stability » Money Broking Industry

## Money Broking Industry

Authorized Money Brokers (AMBs) are regulated under the Money Broking Regulations No. 1 of 2018 and the Money Broking Regulations No. 1 of 201 under Section 10 (c) of the MLA, No. 58 of 1949. These regulations came into effect from 5 March 2018 and 14 February 2019, respectively. The pu regulating AMBs is to obtain information on the efficiency of price discovery in the sub sectors of the money market for market analysis and policy actic is important since developments in the money market have a direct bearing on the CBSL policies.

Two supervisory methods are applied for this purpose. Under the off-site surveillance (continuous supervision), AMBs are supervised through infootained via on-line and off-line methods. The second method is on-site surveillance, where CBSL staff visit the premises of AMBs to check whether the complied with the regulations in force. Each AMB is supervised on -site at least once a year.

AMBs act as intermediaries in money, foreign exchange and government securities markets. They facilitate transactions between Participating Institu providing bids and quotes. AMBs income is the brokerage charged from the two parties involved in the transaction.

## List of Sri Lanka's Authorized Money Broking Companies

About	More Services	Useful Sites	Follow Us
Contact Us	Employees' Provident Fund	Ministry of Finance (http://www.treasury.gov.lk/)	f <u>Facebook</u>
Right to Information	Public Debt Management	Department of Census and	<b>y</b> <u>Twitter</u>
FAQ	Department of Foreign Exchange (http://www.dfe.lk)	Statistics (http://www.statistics.gov.lk/)	YouTube
Glossary	Center for Banking Studies	Institute of Bankers of Sri Lanka	in <u>LinkedIn</u>
Forms & Downloads	Financial Intelligence Unit	(http://www.ibsl.lk)	<b>✓</b> <u>Subscribe</u>
Tender Notices	Regional Offices of CBSL	International Monetary Fund (http://www.imf.org)	≈ RSS
Careers	LankaPay	Colombo Stock Exchange	
Privacy		(http://www.cse.lk/)	
Sitemap		Credit Information Bureau (http://www.crib.lk)	
		Sri Lanka Accounting and Auditing Standards Monitoring Board	
		(http://slaasmb.gov.lk/)	

© Central Bank of Sri Lanka, 2018. All Rights Reserved

Designed and Developed by IT Department, CBSL