

03 August 2015

CIRCULAR

Ref: 02/17/500/0063/001

Bank Supervision Department

To: The Chief Executive Officers of Licensed Commercial Banks and Licensed Specialised Banks

Suspension of Lanka Rating Agency Ltd. as an Acceptable Credit Rating Agency

The Monetary Board has decided to suspend Lanka Rating Agency Ltd (LRA) as an acceptable credit rating agency for regulatory requirements pertaining to licenced commercial banks and licensed specialised banks with effect from 01.07.2015, consequent to the non-renewal of registration granted to LRA by the Securities and Exchange Commission of Sri Lanka.

Accordingly, you are requested to take appropriate measures in this regard.

(Mrs.) T M J Y P Fernando

Director of Bank Supervision