







English | සිංද



_

Home » About » About the bank » Overview

Overview

The Central Bank of Sri Lanka (CBSL) is the apex financial institution in Sri Lanka. The CBSL Act No. 16 of 2023 (CBA) brought into law in Septemb supersedes the Monetary Law Act (MLA) No. 58 of 1949 that established the CBSL In 1950 as a semi-autonomous body.

Under the new act, the CBSL shall be autonomous and accountable. As a corporate body with legal personality, CBSL shall be responsible for the admir of the monetary, financial and payment systems of Sri Lanka. the CBA, the Secretary to the Treasury is no longer a part of any of the Central Bank's a making bodies.

The new governing structure comprises two parallel decision-making bodies; namely, the Governing Body (GB) and the Monetary Policy Board (MPB); which are headed by the Governor

- 1. GB oversees the administration and management of the affairs of the CBSL and the determination of general policy of the CBSL other than the n policy
- 2. MPB formulates of monetary policy of the CBSL and implementation of a flexible exchange rate regime in line with the flexible inflation targeting framework in order to achieve and maintain domestic price stability

Overall, in addition to its primary objective, the CBSL seeks to achieve and maintain a healthy and stable economic and financial system while ma resource utilization effectively. Thus, its new primary and other objectives are:

- 1. **Primary Objective: Achieve and maintain domestic price stability** In pursuing the primary objective, CBSL shall consider eh stabilization c towards its potential level.
- 2. Other Objective: Secure the Financial system stability In pursuing the other objective, CBSL shall consider the development and efficienc financial system

The Governor of the CBSL would continue to function as its Chief Executive Officer. In addition to the Governor, the Senior Management would comprise Governors, Assistant Governors and Heads of Departments. The Bank consists of 29 Departments and 6 Regional Offices. The departments are head Director (or equivalent), reporting to the Governor or a Deputy Governor through an Assistant Governor. The CBSL also serves as Advisor on Economi and Banker to the Government of Sri Lanka (GoSL).

About	More Services	Useful Sites	Follow Us
Contact Us	Employees' Provident Fund	Ministry of Finance	f <u>Facebook</u>
Right to Information	Public Debt Management	(http://www.treasury.gov.lk/) Department of Census and	▼ <u>Twitter</u>
FAQ	Department of Foreign Exchange (http://www.dfe.lk)	Statistics (http://www.statistics.gov.lk/)	You YouTube
Glossary	Center for Banking Studies	Institute of Bankers of Sri Lanka	in <u>LinkedIn</u>
Forms & Downloads	Financial Intelligence Unit	(http://www.ibsl.lk)	✓ Subscribe
Tender Notices	Regional Offices of CBSL	International Monetary Fund (http://www.imf.org)	ລ <u>RSS</u>
Careers	LankaPay	Colombo Stock Exchange	
Privacy		(http://www.cse.lk/)	
Sitemap		Credit Information Bureau (http://www.crib.lk)	
		Sri Lanka Accounting and Auditing Standards Monitoring Board	
		(http://slaasmb.gov.lk/)	

Designed and Developed by IT Department, CBSL