



## The Prosperity Loan Scheme (Saubagya)

The Central Bank of Sri Lanka (CBSL) has introduced a loan scheme under the name of Prosperity (Saubagya) for the purpose of providing credit for agriculture, livestock, micro, small and medium scale enterprises (MSMEs) and MSMEs affected by disaster in the Island. Credit under the scheme is provided to eligible sub-borrowers through Participatory Financial Institutions (PFIs) i.e. Licensed Commercial Banks (LCBs) and Licensed Specialised (LSBs) selected for the implementation of the scheme. For this purpose, CBSL has established a Revolving Loan Fund in the Regional Development (RDD) of the CBSL with an initial amount of Rs.500 million.

### Maximum loan limit

Rs.25 mn per sub projects.

### Equity Contribution

At least 15 percent of estimated sub project cost shall be provided by the sub borrower as equity in cash or in kind.

### Bank Loan

85 percent of the total estimated cost of the project/enterprises.

### Refinance

The CBSL will refinance 100 percent of the loan amount disbursed by PFIs subject to the upper limits given at 3.2.

### Rate of interest on refinance loans to PFIs

4 percent per annum

### Rate of interest for sub-loans

9 percent per annum

### Grace period

Maximum of 6 months commencing from the date of disbursement of the first instalment subject to the nature of the sub-project.

The grace period is extended up to a maximum of 12 months for the loans granted under the scheme for cultivation of the **perennial crops**, such as fruits, subject to the nature of the project.

### Repayment period of sub-loans

Maximum of 5 year period depending on the nature of the sub-project

### Date of implementation

The scheme is effective from 22nd March 2010

### Areas of operation

All island

## About

---

[Contact Us](#)

[Right to Information](#)

[FAQ](#)

[Glossary](#)

[Forms & Downloads](#)

[Tender Notices](#)

[Careers](#)

[Privacy](#)

[Sitemap](#)

## More Services

---

[Employees' Provident Fund](#)

[Public Debt Management](#)

[Department of Foreign Exchange](#)  
(<http://www.dfe.lk>)

[Center for Banking Studies](#)

[Financial Intelligence Unit](#)

[Regional Offices of CBSL](#)

[LankaPay](#)

## Useful Sites

---

[Ministry of Finance](#)  
(<http://www.treasury.gov.lk/>)

[Department of Census and Statistics](#)  
(<http://www.statistics.gov.lk/>)

[Institute of Bankers of Sri Lanka](#)  
(<http://www.ibsl.lk>)

[International Monetary Fund](#)  
(<http://www.imf.org>)

[Colombo Stock Exchange](#)  
(<http://www.cse.lk/>)

[Credit Information Bureau](#)  
(<http://www.crib.lk>)

[Sri Lanka Accounting and Auditing Standards Monitoring Board](#)  
(<http://slaasmb.gov.lk/>)

## Follow Us

---

 [Facebook](#)

 [Twitter](#)

 [YouTube](#)

 [LinkedIn](#)

 [Subscribe](#)

 [RSS](#)