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Laws and Regulations

1. Monetary Law Act (MLA) No. 58 of 1949

Monetary Law Act No. 58 of 1949 establish the monetary system of Sri Lanka and the Central Bank to administer and regulate the system and to confer impose upon the Monetary Board of the Central Bank powers, functions and responsibilities necessary for the purpose of such administration and regulat to provide for connected matters.

2. Payment and Settlement Systems Act No 28 of 2005

Payment and Settlement Systems Act No 28 of 2005 provide for the regulation of payment, clearing and settlement systems; for the disposition of securi the books of the Central Bank; for the regulation of providers of money services; for the electronic presentment of cheques; and to provide for matters cc therewith or incidental thereto.

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