







English | සිංද



=

Home » FINANCIAL SYSTEM » Financial System Stability » Non-Bank Finance and Leasing Sector

## Finance and Leasing Companies

The Department of Supervision of Non-Bank Financial Institutions (DSNBFI) is entrusted with the mandate to regulate and supervise, Licensed Companies (LFCs) and Specialised Leasing Companies (SLCs) under the provisions of the Finance Business Act, No.42 of 2011 and the Finance Leas No.56 of 2000. The Supervision of LFCs and SLCs is conducted through the statutory examinations (on-site supervision) and continuous surveillance supervision) granting regulatory approvals, issuance of directions and prudential requirements, investigating into companies carrying on finance busin accepting deposits without authority and attending to public complaints relating to policy matters, unauthorized deposit taking/finance business ar finance companies.

## Licensed Finance Companies (LFCs)

Companies that are licensed under the Finance Business Act, No.42 of 2011 (FBA) by the Monetary Board of Central Bank of Sri Lanka and authorized on finance business.

In the event of any non-compliance with the prudential requirements, the FBA empowers the Monetary Board and the Director, Department of Supervision Bank Financial Institutions to take necessary corrective actions such as imposing penalties, business restrictions, repayment of deposits, license cancella further investigation of books etc.

## List of Sri Lanka's Licensed Finance Companies

Specialised Leasing Companies (SLCs)

Companies that are registered to engage in finance leasing business under the Finance Leasing Act, No 56 of 2000 (FLA).

There are four categories of institutions that are eligible to register as Registered Finance Leasing Establishments (RFLEs). They are Licensed Commercia Licensed Specialised Banks, LFCs and SLCs. The regulation and supervision function of SLCs registered under the FLA is carried out by the DSNBF Central Bank.

SLCs are not permitted to accept money from the public as deposits. However, they may borrow money by issuing debt instruments such as promisso commercial papers and debentures etc., with the prior approval of the Director of DSNBFI.

## List of Sri Lanka's Registered Leasing Establishments

About	More Services	Useful Sites	Follow Us
Contact Us	Employees' Provident Fund	Ministry of Finance	f <u>Facebook</u>
Right to Information	Public Debt Management	(http://www.treasury.gov.lk/)  Department of Census and	<b>y</b> <u>Twitter</u>
FAQ	Department of Foreign Exchange (http://www.dfe.lk)	Statistics (http://www.statistics.gov.lk/)	You YouTube
Glossary	Center for Banking Studies	Institute of Bankers of Sri Lanka	in <u>LinkedIn</u>
Forms & Downloads	Financial Intelligence Unit	(http://www.ibsl.lk)	✓ Subscribe
Tender Notices	Regional Offices of CBSL	International Monetary Fund (http://www.imf.org)	ሕ <u>RSS</u>
Careers Privacy	LankaPay	Colombo Stock Exchange (http://www.cse.lk/)	
Sitemap		Credit Information Bureau (http://www.crib.lk)	
		Sri Lanka Accounting and Auditing Standards Monitoring Board	
		(http://slaasmb.gov.lk/)	

Designed and Developed by IT Department, CBSL