



Mr. Nihal Fonseka



Mr. Anthony Nihal Fonseka has been reappointed as a member of the Monetary Board of the Central Bank of Sri Lanka with effect from 27 July 2022 for a period of six years. Previously, he served on the Monetary Board from July, 2016 and from May 2022 to July 2022.

He obtained his BSc Degree from the University of Ceylon, Colombo and is a Fellow of the Chartered Institute of Bankers, a Honorary Fellow of the Chartered Institute of Securities and Investments, UK. He is a Senior Independent Director of the Group Audit Committee of John Keells Holdings PLC, Chairman of Phoenix Industries Ltd., Non-Executive Chairman of the Audit Committee of Brandix Lanka Ltd., Non-Executive Director and Chairman of Investment Phoenix Ventures Ltd..

A Banker by profession, Mr. Fonseka has held several key positions in the local and international banking and finance. He was the Chief Executive Officer of the DFCC Bank for over 13 years and prior to that was the Deputy Chief Executive of HSBC Sri Lanka for 10 years. He has also served as the Chairman of the Colombo Stock Exchange and the Development Financing Institutions in Asia and Pacific, Manila and as a director of Commercial Bank of Ceylon PLC and Vardhana Bank PLC. He was the President of the Sri Lanka National Advisory Council of the Chartered Institute of Securities & Investments, UK for many years and is a Member of the US-Sri Lanka Fulbright Commission.

Mr Fonseka has held many positions in the public sector as well. He was a member of the 2009 Presidential Commission on Taxation and a member of the National Procurement Commission established under the Constitution. He has served as a Director of the Credit Information Bureau and the Employment Fund and has been the Co-Chairman of the national Council for Economic Development (NCED) – Capital Market Cluster.

Mr. Fonseka has authored many articles and made many presentations at seminars and conferences locally and internationally.

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